



Board Report

**Resolution for Amending the Operating Budget
of Fiscal Year 2018-2019**

RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF BEAVER ISLAND COMMUNITY SCHOOL

Monday February 11, 2019

General Fund Budget
Resolution for Adoption by the Board of Education
GF FY19 Amended

RESOLVED, that this resolution shall be the **General Education Fund Budget**.

BE IT FURTHER RESOLVED, that the total revenues and un-appropriated fund balance estimated to be available for appropriations in the General Fund are as follows:

		2018-2019	
		Original Adopted Budget	February Amended
REVENUES			
	Local Revenues	\$ 1,420,190	\$ 1,441,634
	State Revenues	371,836	330,301
	Federal Revenues	38,122	54,067
	Received from Intermediate School District	248,674	237,771
A	Total revenues	\$2,078,822	\$ 2,063,773

BE IT FURTHER RESOLVED hereby funds be appropriated for expenditures in the General Fund and appropriated in the amounts and for the purpose set forth below:

EXPENDITURES			
Instruction:			
	Basic Programs	\$ 968,453	\$ 960,398
	Added Needs Programs	177,176	170,811
	Career and Technical Education	82,113	83,758
Support Services:			
	Support Services, Pupil	63,930	48,021
	Support Services, Instructional	6,850	7,867
	General Administration	27,708	29,841
	School Administration	310,882	319,584
	Fiscal Services	53,100	53,482
	Operation & Maintenance	217,225	231,320
	Transportation	44,300	45,726
	Other Central Support	70,491	71,736
	Athletic Activities	43,261	45,962
	Community Activities	5,300	12,061
	Transfers to Other Funds	25,000	38,000
B	Total expenditures	\$2,095,789	\$ 2,118,567
C = (A - B) REVENUES OVER (UNDER) EXPENDITURES		\$ (16,967)	\$ (54,794)

FUND BALANCE			
	Non-spendable for prepaid expenses	10,165	12,485
	Committed for building improvements	61,000	-
	Committed for land improvements	26,000	-
	Committed - potential employee leave	25,000	25,000
	Signed for school enrichment	-	-
	Assigned for subsequent year's expenditures	-	123,462
	Unassigned	385,872	300,818
D	Total Fund Balance	\$ 508,037	\$ 461,765
C + D		\$ 491,070	\$ 406,971
		23.43%	19.21%

This appropriation resolution is to take effect upon adoption by the Board of Education.

This budget is based on an estimated **15.7908** General Fund mills to be levied on all taxable valuation within the district.

Food Service Fund Budget
 Resolution for Adoption by the Board of Education
 FS FY19 Amended

RESOLVED, that this resolution shall be the **Food Service Fund Budget**.

BE IT FURTHER RESOLVED, that the total revenues and un-appropriated fund balance estimated to be available for appropriations in the Food Service Fund are as follows:

		2018-2019	
		Original Budget	February Amended
REVENUES			
	Local Revenues	\$ 13,637	\$ 14,603
	State Revenues	624	1,797
	Federal Revenues	11,330	15,230
	Transfers in from General Fund	25,000	25,000
A	Total revenues	\$ 50,591	\$ 56,630

BE IT FURTHER RESOLVED hereby funds be appropriated for expenditures in the Food Service Fund and appropriated in the amounts and for the purpose set forth below:

EXPENDITURES			
	Food Service	50,591	55,139
	Transfers to Other Funds	-	-
B	Total expenditures	\$ 50,591	\$ 55,139
C = (A - B)	REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ 1,491
FUND BALANCE			
	Non-spendable Inventory	1,000	628
	Restricted for food services	1,057	2,792
D	Total Fund Balance	\$ 2,057	\$ 3,420
C + D	Total fund balances - Ending	\$ 2,057	\$ 4,911
		4.07%	8.91%

This appropriation resolution is to take effect upon adoption by the Board of Education.