

**Will Carleton Academy
Balance Sheet
March 2019 (Unaudited)**

Fund: General Fund

Assets

Cash-Petty	300.00
Cash-County National	442,104.20
Cash-County National - Student Activity	5,000.00
Cash-US Bank #142625000	351.17
Prepaid Expenses-Payroll and Benefits	<u>61,559.27</u>

Total Assets 509,314.64

Liabilities

Accounts Payable	51,201.64
Due To French Club	<u>16,201.02</u>

Total Liabilities 67,402.66

Fund Equity

Beginning Fund Equity	789,560.14
Change in Fund Equity	<u>(347,648.16)</u>

Total Fund Equity 441,911.98

Total Liabilities & Fund Equity 509,314.64

**Will Carleton Academy
Statement of Activities (Summary)
March 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Revenues					
Total Local Sources	3,124.22	26,885.33	28,155	(1,269.67)	95%
Total State Sources	187,623.05	1,122,957.94	2,057,751	(934,793.06)	55%
Total Federal Sources	317.01	874.03	85,799	(84,924.97)	1%
Total Revenues	<u>191,064.28</u>	<u>1,150,717.30</u>	<u>2,171,705.00</u>	<u>(1,020,987.70)</u>	<u>53%</u>
Expenditures					
Total Basic Programs	78,282.26	633,972.18	1,038,987	405,014.82	61%
Total Added Needs	11,823.83	129,245.40	253,147	123,901.60	51%
Total Support Services - Pupil	-	1,851.11	2,616	764.89	71%
Total Support Services - Instructional Staff	1,527.46	16,944.36	30,050	13,105.64	56%
Total Support Services - General Administration	12,906.62	121,417.30	163,750	42,332.70	74%
Total Support Services - School Administration	19,723.75	179,537.75	240,100	60,562.25	75%
Total Support Services - Business	-	6,697.07	8,000	1,302.93	84%
Total Operation and Maintenance of Plant	14,554.51	161,642.03	244,503	82,860.97	66%
Total Pupil Transportation Services	-	1,119.75	3,000	1,880.25	37%
Total Support Services - Central	6,841.66	50,859.92	77,000	26,140.08	66%
Total Athletic Activities	5,906.08	37,814.09	52,000	14,185.91	73%
Total Community Services	934.72	2,322.64	-	(2,322.64)	100%
Total Fund Modifications	18,727.27	154,941.86	214,500	59,558.14	72%
Total Expenditures	<u>171,228.16</u>	<u>1,498,365.46</u>	<u>2,327,653.00</u>	<u>829,287.54</u>	<u>64%</u>
Change in Fund Equity	<u>19,836.12</u>	<u>(347,648.16)</u>	<u>(155,948)</u>	<u>(191,700.16)</u>	

**Will Carleton Academy
Statement of Activities (Detail)
March 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Local Sources					
Interest	-	34.03	40	(5.97)	85%
Childcare Fees	446.00	925.00	-	925.00	100%
Competitive School Safety Grant Program	1,500.00	1,500.00	8,115	(6,615.00)	18%
Miscellaneous Other	1,178.22	24,426.30	20,000	4,426.30	122%
Total Local Sources	<u>3,124.22</u>	<u>26,885.33</u>	<u>28,155</u>	<u>(1,269.67)</u>	<u>95%</u>
State Sources					
Foundation Allowance	179,819.78	1,078,918.66	1,984,043	(905,124.34)	54%
31A At-Risk	5,333.26	27,286.96	48,148	(20,861.04)	57%
Financial Analytic Tools	-	441.14	-	441.14	100%
Headlee Obligation for Data Collect	586.14	3,520.30	6,275	(2,754.70)	56%
Early Literacy Targeted Instruction	1,302.57	9,338.22	15,000	(5,661.78)	62%
High School Pupil Supports	130.37	782.22	-	782.22	100%
CTE Per Pupil Incentive	49.99	299.97	-	299.97	100%
Special Ed	400.94	2,370.47	4,285	(1,914.53)	55%
Total State Sources	<u>187,623.05</u>	<u>1,122,957.94</u>	<u>2,057,751</u>	<u>(934,793.06)</u>	<u>55%</u>
Federal Sources					
Title I Grant	-	-	29,677	(29,677.00)	0%
Title IIA Grant	-	-	8,304	(8,304.00)	0%
Title IV Grant	-	-	10,000	(10,000.00)	0%
REAP Grant	-	-	34,818	(34,818.00)	0%
Special Milk Program	317.01	874.03	3,000	(2,125.97)	29%
Total Federal Sources	<u>317.01</u>	<u>874.03</u>	<u>85,799</u>	<u>(84,924.97)</u>	<u>1%</u>
Total Revenues	<u>191,064.28</u>	<u>1,150,717.30</u>	<u>2,171,705</u>	<u>(1,020,987.70)</u>	<u>53%</u>

**Will Carleton Academy
Statement of Activities (Detail)
March 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Instruction					
Basic Programs					
Elementary/Middle School					
Teacher Salaries (includes P.E., Art and Music)	33,289.18	250,434.92	432,500	182,065.08	58%
Assistant Salaries	5,759.50	46,584.04	56,500	9,915.96	82%
Substitute Salaries	2,304.04	11,832.58	20,000	8,167.42	59%
Benefits (related to teachers, assistants and substitutes)	14,128.61	99,396.14	175,000	75,603.86	57%
Teaching Supplies-General	245.00	29,010.25	40,000	10,989.75	73%
Miscellaneous Other	473.22	5,190.92	10,000	4,809.08	52%
Total Elementary	<u>56,199.55</u>	<u>442,448.85</u>	<u>734,000</u>	<u>291,551.15</u>	<u>60%</u>
High School					
Teacher Salaries	14,391.58	111,036.92	190,000	78,963.08	58%
Teacher Benefits	6,673.09	39,163.35	70,000	30,836.65	56%
Tuition (Dual Enrollment Fees)	360.00	21,790.65	17,500	(4,290.65)	125%
HS Teaching Supplies	273.04	5,670.61	7,500	1,829.39	76%
HS Textbooks	-	2,884.60	3,000	115.40	96%
Miscellaneous Other	385.00	5,490.49	11,500	6,009.51	48%
Total High School	<u>22,082.71</u>	<u>186,036.62</u>	<u>299,500</u>	<u>113,463.38</u>	<u>62%</u>
Summer School					
Teacher Salaries	-	4,800.00	4,800	-	100%
Teacher Benefits	-	686.71	687	0.29	100%
Total Summer School	<u>-</u>	<u>5,486.71</u>	<u>5,487</u>	<u>0.29</u>	<u>100%</u>
Total Basic Programs	<u>78,282.26</u>	<u>633,972.18</u>	<u>1,038,987</u>	<u>405,014.82</u>	<u>61%</u>

**Will Carleton Academy
Statement of Activities (Detail)
March 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Added Needs					
Teacher Salary - Special Ed	1,153.84	11,061.53	15,000	3,938.47	74%
Teacher Benefits - Special Ed	394.13	4,237.32	6,000	1,762.68	71%
Assistant Salaries - Special Ed	1,961.19	14,378.93	18,500	4,121.07	78%
Assistant Benefits - Special Ed	832.94	5,882.72	12,500	6,617.28	47%
CI Classroom	-	26,388.94	70,000	43,611.06	38%
Assistant Salaries - 31a	1,875.27	14,222.02	38,648	24,425.98	37%
Assistant Benefits - 31a	821.60	5,862.77	9,500	3,637.23	62%
Teacher Salary - REAP	1,384.62	13,273.85	18,000	4,726.15	74%
Assistant Salaries - REAP	125.00	1,162.50	7,000	5,837.50	17%
Benefits - REAP	488.95	5,236.98	9,818	4,581.02	53%
Teacher Salary - Title I	2,076.93	19,910.76	27,000	7,089.24	74%
Teacher Benefits - Title I	709.36	7,627.08	10,881	3,253.92	70%
Title I Supplies	-	-	300	300.00	0%
Title IV Supplies	-	-	10,000	10,000.00	0%
Total Added Needs	<u>11,823.83</u>	<u>129,245.40</u>	<u>253,147</u>	<u>123,901.60</u>	<u>51%</u>
Total Instruction	90,106.09	763,217.58	1,292,134	528,916.42	59%
Support Services - Pupil					
Attendance Officer - Hillsdale ISD	-	1,851.11	2,616	764.89	71%
Total Support Services - Pupil	<u>-</u>	<u>1,851.11</u>	<u>2,616</u>	<u>764.89</u>	<u>71%</u>

**Will Carleton Academy
Statement of Activities (Detail)
March 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Instructional Staff					
Professional Development	538.12	9,812.90	15,000	5,187.10	65%
Library Salaries	710.99	5,361.23	9,250	3,888.77	58%
Library Benefits	91.06	708.24	1,300	591.76	54%
Library Supplies	187.29	986.99	2,000	1,013.01	49%
Special Ed Supervision	-	75.00	2,500	2,425.00	3%
Total Support Services - Instructional Staff	1,527.46	16,944.36	30,050	13,105.64	56%
Support Services - General Administration					
Legal Services	-	1,777.27	2,000	222.73	89%
Audit Services	-	8,950.00	8,850	(100.00)	101%
Other Professional and Technical Services - Architect	-	7,815.36	-	(7,815.36)	100%
Policy Manual Updates	-	-	1,900	1,900.00	0%
Management Services Fee	7,500.00	67,500.00	87,850	20,350.00	77%
Oversight Services Fee	5,406.62	32,438.67	59,650	27,211.33	54%
Dues & Fees	-	2,936.00	3,500	564.00	84%
Total Support Services - General Administration	12,906.62	121,417.30	163,750	42,332.70	74%
Support Services - School Administration					
Principal Salaries	6,923.08	66,169.26	90,000	23,830.74	74%
Secretary Salaries	6,132.17	48,061.38	60,000	11,938.62	80%
Principal/Secretary Benefits	4,468.28	39,241.76	53,000	13,758.24	74%
Postage	35.43	1,070.95	2,000	929.05	54%
Equipment Lease	379.08	13,255.60	20,000	6,744.40	66%
Office Supplies	1,628.36	8,213.14	10,000	1,786.86	82%
Dues and Fees	-	69.00	100	31.00	69%
Miscellaneous Other	157.35	3,456.66	5,000	1,543.34	69%
Total Support Services - School Administration	19,723.75	179,537.75	240,100	60,562.25	75%

**Will Carleton Academy
Statement of Activities (Detail)
March 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Business					
Bank Fees	-	213.07	500	286.93	43%
Dues & Fees	-	6,484.00	7,500	1,016.00	86%
Total Support Services - Business	-	6,697.07	8,000	1,302.93	84%
Operation and Maintenance of Plant					
Janitor Salaries	6,308.04	60,974.21	84,000	23,025.79	73%
Janitor Benefits	1,123.10	9,618.20	16,500	6,881.80	58%
Telephone and Internet	479.55	4,200.31	6,500	2,299.69	65%
Water and Sewer	-	2,126.15	3,000	873.85	71%
Waste and Trash Disposal	330.00	3,793.94	7,000	3,206.06	54%
Property and Liability Insurance	1,820.06	16,133.26	18,000	1,866.74	90%
Building Maintenance	1,561.90	15,545.95	27,000	11,454.05	58%
Lawn Care/Snow Removal	-	6,388.70	6,000	(388.70)	106%
Gas	2,229.13	11,916.59	16,500	4,583.41	72%
Electricity	-	20,370.40	35,000	14,629.60	58%
Janitor Supplies	344.73	8,716.32	20,000	11,283.68	44%
Capital Outlay	358.00	1,858.00	5,003	3,145.00	37%
Total Operation and Maintenance of Plant	14,554.51	161,642.03	244,503	82,860.97	66%
Pupil Transportation Services					
Pupil Transportation by Contract Carrier	-	1,119.75	3,000	1,880.25	37%
Total Pupil Transportation Services	-	1,119.75	3,000	1,880.25	37%

**Will Carleton Academy
Statement of Activities (Detail)
March 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Central					
Marketing	-	18,657.64	25,000	6,342.36	75%
Prof Development	-	1,487.78	5,000	3,512.22	30%
Personnel Recruitment	-	1,983.22	2,500	516.78	79%
Fingerprinting	58.25	703.09	500	(203.09)	141%
Technology Services	6,783.41	28,028.19	44,000	15,971.81	64%
Total Support Services - Central	<u>6,841.66</u>	<u>50,859.92</u>	<u>77,000</u>	<u>26,140.08</u>	<u>66%</u>
Athletic Activities					
Athletic Director Salary	757.24	5,835.19	12,000	6,164.81	49%
Coaches Salaries	3,800.00	13,450.00	20,000	6,550.00	67%
Benefits - Coaches / AD	601.01	2,557.37	3,500	942.63	73%
Athletic Referees	140.00	5,920.00	5,000	(920.00)	118%
Athletic Supplies	607.83	8,938.53	10,000	1,061.47	89%
Athletic Dues and Fees	-	1,113.00	1,500	387.00	74%
Total Athletic Activities	<u>5,906.08</u>	<u>37,814.09</u>	<u>52,000</u>	<u>14,185.91</u>	<u>73%</u>
Total Supporting Services	<u>61,460.08</u>	<u>577,883.38</u>	<u>821,019</u>	<u>243,135.62</u>	<u>70%</u>
Community Services					
Latchkey Salaries	795.42	1,791.22	-	(1,791.22)	100%
Latchkey Benefits	101.74	229.24	-	(229.24)	100%
Latchkey Supplies	37.56	302.18	-	(302.18)	100%
Total Community Services	<u>934.72</u>	<u>2,322.64</u>	<u>-</u>	<u>(2,322.64)</u>	<u>100%</u>
Fund Modifications					
Transfer to Debt Service Fund	18,727.27	154,941.86	214,500	59,558.14	72%
Total Fund Modifications	<u>18,727.27</u>	<u>154,941.86</u>	<u>214,500</u>	<u>59,558.14</u>	<u>72%</u>
Total Expenditures	<u>171,228.16</u>	<u>1,498,365.46</u>	<u>2,327,653</u>	<u>829,287.54</u>	<u>64%</u>
Change in Fund Equity	<u>19,836.12</u>	<u>(347,648.16)</u>	<u>(155,948)</u>	<u>(191,700.16)</u>	

Will Carleton Academy
Check Register Report
March 1, 2019 - March 31, 2019

Check Date	Check	Vendor Name	Description	Amount
3/5/2019	20279	American Office Solutions	Copier Usage 01/17/17 - 02/16/19	537.20
3/5/2019	20280	Angela Draper	Varsity Volleyball Shorts	149.40
3/5/2019	20281	Chelsi Dryer	Child Care PrePaid Cell	75.82
3/5/2019	20282	Choice Schools Associates LLC	Employee Benefits for January 2019 (actual)	13,607.05
3/5/2019	20282	Choice Schools Associates LLC	Payroll for February 8, 2019 (actual)	18,003.25
3/5/2019	20282	Choice Schools Associates LLC	Payroll for February 22, 2019 (actual)	17,171.18
3/5/2019	20282	Choice Schools Associates LLC	Employee Benefits for February 2019 (actual)	6,574.06
3/5/2019	20282	Choice Schools Associates LLC	Management Fee for March 2019	7,500.00
3/5/2019	20282	Choice Schools Associates LLC	Payroll for April 5, 2019 (estimate)	30,000.00
3/5/2019	20282	Choice Schools Associates LLC	Payroll for April 19, 2019 (estimate)	30,000.00
3/5/2019	20282	Choice Schools Associates LLC	Employee Benefits for April 2019 (estimate)	10,000.00
3/5/2019	20283	Current Office Solutions	Office Supplies	29.57
3/5/2019	20283	Current Office Solutions	Office Supplies	112.46
3/5/2019	20283	Current Office Solutions	Door Stop	9.90
3/5/2019	20283	Current Office Solutions	Office Supplies	180.34
3/5/2019	20284	D & D Maintenance Supply	Janitor Supplies	1,292.20
3/5/2019	20285	Darnell & Meyering, P.C.	Audit Services - Final Billing	1,094.00
3/5/2019	20286	Educational Reporting Solutions	Technology Support Services - March	1,279.66
3/5/2019	20287	FHEG Jackson College Bookstore	Dual Enrollment	1,218.00
3/5/2019	20288	H.J. Gelzer & Son, Inc.	Maintenance Supplies	20.32
3/5/2019	20288	H.J. Gelzer & Son, Inc.	Maintenance Supplies	28.85
3/5/2019	20289	Hillsdale College	Lacy Saunders	1,050.00
3/5/2019	20290	Hillsdale Market House	Milk	75.00
3/5/2019	20290	Hillsdale Market House	Milk - 2/25/19 - 3/1/19	75.00
3/5/2019	20290	Hillsdale Market House	Milk - 3/4/19 - 3/8/19	33.38
3/5/2019	20291	Home Town Linen Service	Mop Service	29.62
3/5/2019	20292	Jackson Area Referees of Soccer	Ref Assigning Fee - B.Varsity Soccer	65.00
3/5/2019	20293	John Deere Financial	JD 2025 - March 2019	364.50
3/5/2019	20294	Lawson`s Graffix Shop	Fall Spirit Wear - Fundraiser	778.00
3/5/2019	20294	Lawson`s Graffix Shop	5/6 Bball Coaches Shirt	32.50
3/5/2019	20295	Patricia Charlton	January Reading Awards	24.18
3/5/2019	20296	Pitney Bowes Global Financial Services LLC	Postage Machine Lease	214.98
3/5/2019	20297	Purchase Power	Postage	264.90
3/5/2019	20298	Robert Billman	Salt Parking Lots - February	455.00
3/5/2019	20299	Rose Pest Solutions	Pest Control Contract - 04/2019 - 03/2020	672.60
3/5/2019	20300	School Health Corporation	Ice Packs & Sleeves	75.77
3/5/2019	20301	University of Oregon	DIBELS Data System	142.00
3/5/2019	20302	Verizon Wireless	CAV Cell	150.33
3/5/2019	20303	Walmart Community	Maintenance Supplies	190.86
3/5/2019	20303	Walmart Community	Child Care	17.88
3/5/2019	20303	Walmart Community	Interest Credit	(14.83)
3/22/2019	20304	All Aboard Travel	French Club - 2nd Deposit	9,000.00

3/22/2019	20305	American Copper & Brass, LLC	Building Maintenance	102.30
3/22/2019	20305	American Copper & Brass, LLC	Building Maintenance	47.18
3/22/2019	20306	Chelsi Dryer	Choice Schools Success Session	86.14
3/22/2019	20307	City of Hillsdale	Exploration Transportation	130.50
3/22/2019	20308	Comcast	Telephone/Internet 3/13/19 - 4/12/19	44.42
3/22/2019	20308	Comcast	Telephone and Internet	295.92
3/22/2019	20309	Current Office Solutions	Bankers Boxes - File Storage	97.57
3/22/2019	20309	Current Office Solutions	Office Supplies	213.72
3/22/2019	20309	Current Office Solutions	CAV meeting chairs	414.06
3/22/2019	20310	D & D Maintenance Supply	Janitor Supplies	36.72
3/22/2019	20310	D & D Maintenance Supply	Janitor Supplies	95.60
3/22/2019	20311	EMC Insurance Companies	Property and Liability Ins.	1,820.06
3/22/2019	20312	Follett School Solutions, Inc.	Books	130.60
3/22/2019	20313	H.J. Gelzer & Son, Inc.	Exploration Program Update	50.46
3/22/2019	20313	H.J. Gelzer & Son, Inc.	Fasteners & Anchors	42.18
3/22/2019	20314	Hillsdale BPU	Electricity	649.51
3/22/2019	20314	Hillsdale BPU	Electricity	335.64
3/22/2019	20314	Hillsdale BPU	Electricity	332.51
3/22/2019	20314	Hillsdale BPU	Electricity	387.74
3/22/2019	20314	Hillsdale BPU	Electricity	150.30
3/22/2019	20314	Hillsdale BPU	Electricity	60.56
3/22/2019	20314	Hillsdale BPU	Electricity	69.16
3/22/2019	20314	Hillsdale BPU	Electricity	830.95
3/22/2019	20314	Hillsdale BPU	Water	488.96
3/22/2019	20315	Hillsdale Market House	Milk 3/4-3/8	100.00
3/22/2019	20315	Hillsdale Market House	Milk 3/11/19 - 3/15/19	75.00
3/22/2019	20315	Hillsdale Market House	Milk 3/18/19 - 3/22/19	125.00
3/22/2019	20316	Home Town Linen Service	Mop Service	29.62
3/22/2019	20317	J.W. Pepper & Son, Inc.	Music	30.69
3/22/2019	20317	J.W. Pepper & Son, Inc.	Music	30.75
3/22/2019	20318	Jackson County ISD	3rd Qtr Technology for 2018/2019	5,503.75
3/22/2019	20318	Jackson County ISD	College Board KHAN Academy - Garvin Kruse	15.00
3/22/2019	20319	Jason Coward	Fingerprinting	58.25
3/22/2019	20320	Jonesville Lumber	Cabinetry - Exploration Program	949.00
3/22/2019	20320	Jonesville Lumber	Laminate Counter Top - Exploration Program	289.00
3/22/2019	20320	Jonesville Lumber	Cabinet/Counter Hardware - Exploration Program	45.07
3/22/2019	20320	Jonesville Lumber	Exploration Program Improvements	250.67
3/22/2019	20321	Loyola Press	Voyages	37.40
3/22/2019	20322	Michigan Gas Utilities	Gas	39.06
3/22/2019	20323	Modern Waste Systems	Trash Disposal - 3/1/19 - 3/31/19	330.00
3/22/2019	20324	NASSP	NHS Affiliation Dues 7/1/19-6/30/20	385.00
3/22/2019	20325	Rose Pest Solutions	Recurring Canine Inspection	250.00
3/22/2019	20326	Tammy Ryan	Hygiene Products	133.74
3/22/2019	20327	The Knox Company	Safety Grant - Lock Box	358.00
3/22/2019	20328	TIAA Commercial Finance, Inc.	Copier Lease	379.08

\$ 168,906.77

**Will Carleton Academy
Balance Sheet
March 2019 (Unaudited)**

Fund: Debt Service Fund

Assets	
US Bank #142625001 - Interest Fund	29,132.22
US Bank #142625002 - Principal Fund	35,156.79
US Bank #142625003 - Reserve Fund	205,704.86
US Bank #142625004 - Expense Fund	<u>912.37</u>
Total Assets	<u><u>270,906.24</u></u>
Liabilities	
Accounts Payable	-
Due to General Fund	<u>-</u>
Total Liabilities	<u>-</u>
Fund Equity	
Beginning Fund Equity	323,921.37
Change in Fund Equity	<u>(53,015.13)</u>
Total Fund Equity	<u><u>270,906.24</u></u>
Total Liabilities & Fund Equity	<u><u>270,906.24</u></u>

**Will Carleton Academy
Statement of Activities (Detail)
March 2019 (Unaudited)**

Fund: Debt Service Fund	This Month	Y-T-D
Incoming Transfers and Other Transactions		
Interest	-	530.31
Transfer From General Fund	<u>18,727.27</u>	<u>154,941.86</u>
Total Incoming Transfers and Other Transactions	<u>18,727.27</u>	<u>155,472.17</u>
Total Revenues	<u>18,727.27</u>	<u>155,472.17</u>
Debt Service		
Principal on Bonds	-	50,000.00
Principal on Loans	-	3,287.30
Interest on Bonds	-	153,200.00
Trustee and Other Fees	<u>-</u>	<u>2,000.00</u>
Total Debt Service	<u>-</u>	<u>208,487.30</u>
Total Expenditures	<u>-</u>	<u>208,487.30</u>
Change in Fund Equity	<u><u>18,727.27</u></u>	<u><u>(53,015.13)</u></u>