

**Will Carleton Academy
Balance Sheet
April 2019 (Unaudited)**

Fund: General Fund

Assets

Cash-Petty	300.00
Cash-County National	378,649.57
Cash-County National - Student Activity	4,950.86
Cash-US Bank #142625000	351.25
Prepaid Expenses-Payroll and Benefits	<u>133,000.00</u>

Total Assets 517,251.68

Liabilities

Accounts Payable	47,597.18
Due To French Club	<u>16,201.02</u>

Total Liabilities 63,798.20

Fund Equity

Beginning Fund Equity	789,560.14
Change in Fund Equity	<u>(336,106.66)</u>

Total Fund Equity 453,453.48

Total Liabilities & Fund Equity 517,251.68

**Will Carleton Academy
Statement of Activities (Summary)
April 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Revenues					
Total Local Sources	(130.74)	26,757.94	28,155	(1,397.06)	95%
Total State Sources	181,419.14	1,304,377.08	2,057,751	(753,373.92)	63%
Total Federal Sources	-	874.03	85,799	(84,924.97)	1%
Total Revenues	<u>181,288.40</u>	<u>1,332,009.05</u>	<u>2,171,705.00</u>	<u>(839,695.95)</u>	<u>61%</u>
Expenditures					
Total Basic Programs	73,202.57	708,353.19	1,038,987	330,633.81	68%
Total Added Needs	10,700.87	146,196.87	253,147	106,950.13	58%
Total Support Services - Pupil	-	1,851.11	2,616	764.89	71%
Total Support Services - Instructional Staff	1,505.59	18,449.95	30,050	11,600.05	61%
Total Support Services - General Administration	12,810.46	134,720.00	163,750	29,030.00	82%
Total Support Services - School Administration	19,321.61	200,220.03	240,100	39,879.97	83%
Total Support Services - Business	66.21	6,773.28	8,000	1,226.72	85%
Total Operation and Maintenance of Plant	13,748.42	178,331.62	244,503	66,171.38	73%
Total Pupil Transportation Services	-	1,270.50	3,000	1,729.50	42%
Total Support Services - Central	1,921.52	54,345.13	77,000	22,654.87	71%
Total Athletic Activities	2,886.12	40,802.15	52,000	11,197.85	78%
Total Community Services	445.61	2,768.25	-	(2,768.25)	100%
Total Fund Modifications	19,091.77	174,033.63	214,500	40,466.37	81%
Total Expenditures	<u>155,700.75</u>	<u>1,668,115.71</u>	<u>2,327,653.00</u>	<u>659,537.29</u>	<u>72%</u>
Change in Fund Equity	<u>25,587.65</u>	<u>(336,106.66)</u>	<u>(155,948)</u>	<u>(180,158.66)</u>	

**Will Carleton Academy
Statement of Activities (Detail)
April 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Local Sources					
Interest	-	37.38	40	(2.62)	93%
Childcare Fees	16.00	941.00	-	941.00	100%
Competitive School Safety Grant Program	-	1,500.00	8,115	(6,615.00)	18%
Miscellaneous Other	(146.74)	24,279.56	20,000	4,279.56	121%
Total Local Sources	<u>(130.74)</u>	<u>26,757.94</u>	<u>28,155</u>	<u>(1,397.06)</u>	<u>95%</u>
State Sources					
Foundation Allowance	176,614.46	1,255,533.12	1,984,043	(728,509.88)	63%
31A At-Risk	3,439.46	30,726.42	48,148	(17,421.58)	64%
Financial Analytic Tools	-	441.14	-	441.14	100%
Headlee Obligation for Data Collect	576.79	4,097.09	6,275	(2,177.91)	65%
Early Literacy Targeted Instruction	210.58	9,548.80	15,000	(5,451.20)	64%
High School Pupil Supports	126.91	909.13	-	909.13	100%
CTE Per Pupil Incentive	50.00	349.97	-	349.97	100%
Special Ed	400.94	2,771.41	4,285	(1,513.59)	65%
Total State Sources	<u>181,419.14</u>	<u>1,304,377.08</u>	<u>2,057,751</u>	<u>(753,373.92)</u>	<u>63%</u>
Federal Sources					
Title I Grant	-	-	29,677	(29,677.00)	0%
Title IIA Grant	-	-	8,304	(8,304.00)	0%
Title IV Grant	-	-	10,000	(10,000.00)	0%
REAP Grant	-	-	34,818	(34,818.00)	0%
Special Milk Program	-	874.03	3,000	(2,125.97)	29%
Total Federal Sources	<u>-</u>	<u>874.03</u>	<u>85,799</u>	<u>(84,924.97)</u>	<u>1%</u>
Total Revenues	<u>181,288.40</u>	<u>1,332,009.05</u>	<u>2,171,705</u>	<u>(839,695.95)</u>	<u>61%</u>

**Will Carleton Academy
Statement of Activities (Detail)
April 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Instruction					
Basic Programs					
Elementary/Middle School					
Teacher Salaries (includes P.E., Art and Music)	33,226.69	283,661.61	432,500	148,838.39	66%
Assistant Salaries	4,943.11	51,527.15	56,500	4,972.85	91%
Substitute Salaries	1,092.24	12,924.82	20,000	7,075.18	65%
Benefits (related to teachers, assistants and substitutes)	12,778.79	112,708.29	175,000	62,291.71	64%
Teaching Supplies-General	234.52	29,216.35	40,000	10,783.65	73%
Miscellaneous Other	1,073.00	6,263.92	10,000	3,736.08	63%
Total Elementary	<u>53,348.35</u>	<u>496,302.14</u>	<u>734,000</u>	<u>237,697.86</u>	<u>68%</u>
High School					
Teacher Salaries	14,391.58	125,428.50	190,000	64,571.50	66%
Teacher Benefits	5,201.66	44,832.61	70,000	25,167.39	64%
Tuition (Dual Enrollment Fees)	-	21,790.65	17,500	(4,290.65)	125%
HS Teaching Supplies	-	5,876.51	7,500	1,623.49	78%
HS Textbooks	-	2,884.60	3,000	115.40	96%
Miscellaneous Other	260.98	5,751.47	11,500	5,748.53	50%
Total High School	<u>19,854.22</u>	<u>206,564.34</u>	<u>299,500</u>	<u>92,935.66</u>	<u>69%</u>
Summer School					
Teacher Salaries	-	4,800.00	4,800	-	100%
Teacher Benefits	-	686.71	687	0.29	100%
Total Summer School	<u>-</u>	<u>5,486.71</u>	<u>5,487</u>	<u>0.29</u>	<u>100%</u>
Total Basic Programs	<u>73,202.57</u>	<u>708,353.19</u>	<u>1,038,987</u>	<u>330,633.81</u>	<u>68%</u>

**Will Carleton Academy
Statement of Activities (Detail)
April 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Added Needs					
Teacher Salary - Special Ed	1,153.84	12,215.37	15,000	2,784.63	81%
Teacher Benefits - Special Ed	393.28	4,630.60	6,000	1,369.40	77%
Assistant Salaries - Special Ed	1,470.35	15,849.28	18,500	2,650.72	86%
Assistant Benefits - Special Ed	768.40	6,716.88	12,500	5,783.12	54%
CI Classroom	-	32,442.26	70,000	37,557.74	46%
Assistant Salaries - 31a	1,394.77	15,616.79	38,648	23,031.21	40%
Assistant Benefits - 31a	752.02	6,746.31	9,500	2,753.69	71%
Teacher Salary - REAP	1,384.62	14,658.47	18,000	3,341.53	81%
Assistant Salaries - REAP	112.50	1,275.00	7,000	5,725.00	18%
Benefits - REAP	486.32	5,723.30	9,818	4,094.70	58%
Teacher Salary - Title I	2,076.93	21,987.69	27,000	5,012.31	81%
Teacher Benefits - Title I	707.84	8,334.92	10,881	2,546.08	77%
Title I Supplies	-	-	300	300.00	0%
Title IV Supplies	-	-	10,000	10,000.00	0%
Total Added Needs	<u>10,700.87</u>	<u>146,196.87</u>	<u>253,147</u>	<u>106,950.13</u>	<u>58%</u>
Total Instruction	83,903.44	854,550.06	1,292,134	437,583.94	66%
Support Services - Pupil					
Attendance Officer - Hillsdale ISD	-	1,851.11	2,616	764.89	71%
Total Support Services - Pupil	<u>-</u>	<u>1,851.11</u>	<u>2,616</u>	<u>764.89</u>	<u>71%</u>

**Will Carleton Academy
Statement of Activities (Detail)
April 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Instructional Staff					
Professional Development	904.02	10,716.92	15,000	4,283.08	71%
Library Salaries	533.26	5,894.49	9,250	3,355.51	64%
Library Benefits	68.31	776.55	1,300	523.45	60%
Library Supplies	-	986.99	2,000	1,013.01	49%
Special Ed Supervision	-	75.00	2,500	2,425.00	3%
Total Support Services - Instructional Staff	1,505.59	18,449.95	30,050	11,600.05	61%
Support Services - General Administration					
Legal Services	-	2,269.51	2,000	(269.51)	113%
Audit Services	-	8,950.00	8,850	(100.00)	101%
Other Professional and Technical Services - Architect	-	7,815.36	-	(7,815.36)	100%
Policy Manual Updates	-	-	1,900	1,900.00	0%
Management Services Fee	7,500.00	75,000.00	87,850	12,850.00	85%
Oversight Services Fee	5,310.46	37,749.13	59,650	21,900.87	63%
Dues & Fees	-	2,936.00	3,500	564.00	84%
Total Support Services - General Administration	12,810.46	134,720.00	163,750	29,030.00	82%
Support Services - School Administration					
Principal Salaries	6,923.07	73,092.33	90,000	16,907.67	81%
Secretary Salaries	5,780.55	53,841.93	60,000	6,158.07	90%
Principal/Secretary Benefits	4,405.83	44,049.43	53,000	8,950.57	83%
Postage	144.56	1,215.51	2,000	784.49	61%
Equipment Lease	1,197.96	15,383.25	20,000	4,616.75	77%
Office Supplies	745.68	8,987.96	10,000	1,012.04	90%
Dues and Fees	-	69.00	100	31.00	69%
Miscellaneous Other	123.96	3,580.62	5,000	1,419.38	72%
Total Support Services - School Administration	19,321.61	200,220.03	240,100	39,879.97	83%

**Will Carleton Academy
Statement of Activities (Detail)
April 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Business					
Bank Fees	66.21	289.28	500	210.72	58%
Dues & Fees	-	6,484.00	7,500	1,016.00	86%
Total Support Services - Business	<u>66.21</u>	<u>6,773.28</u>	<u>8,000</u>	<u>1,226.72</u>	<u>85%</u>
Operation and Maintenance of Plant					
Janitor Salaries	6,439.87	67,414.08	84,000	16,585.92	80%
Janitor Benefits	990.10	10,608.30	16,500	5,891.70	64%
Telephone and Internet	501.36	4,701.67	6,500	1,798.33	72%
Water and Sewer	-	2,357.23	3,000	642.77	79%
Waste and Trash Disposal	330.00	4,123.94	7,000	2,876.06	59%
Property and Liability Insurance	1,820.13	17,953.39	18,000	46.61	100%
Building Maintenance	759.24	16,497.69	27,000	10,502.31	61%
Lawn Care/Snow Removal	119.25	6,507.95	6,000	(507.95)	108%
Gas	2,445.43	14,362.02	16,500	2,137.98	87%
Electricity	-	22,887.99	35,000	12,112.01	65%
Janitor Supplies	343.04	9,059.36	20,000	10,940.64	45%
Capital Outlay	-	1,858.00	5,003	3,145.00	37%
Total Operation and Maintenance of Plant	<u>13,748.42</u>	<u>178,331.62</u>	<u>244,503</u>	<u>66,171.38</u>	<u>73%</u>
Pupil Transportation Services					
Pupil Transportation by Contract Carrier	-	1,270.50	3,000	1,729.50	42%
Total Pupil Transportation Services	<u>-</u>	<u>1,270.50</u>	<u>3,000</u>	<u>1,729.50</u>	<u>42%</u>

**Will Carleton Academy
Statement of Activities (Detail)
April 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Central					
Marketing	641.86	19,495.00	25,000	5,505.00	78%
Prof Development	-	1,487.78	5,000	3,512.22	30%
Personnel Recruitment	-	1,989.01	2,500	510.99	80%
Fingerprinting	-	703.09	500	(203.09)	141%
Technology Services	1,279.66	30,670.25	44,000	13,329.75	70%
Total Support Services - Central	<u>1,921.52</u>	<u>54,345.13</u>	<u>77,000</u>	<u>22,654.87</u>	<u>71%</u>
Athletic Activities					
Athletic Director Salary	757.24	6,592.43	12,000	5,407.57	55%
Coaches Salaries	800.00	14,250.00	20,000	5,750.00	71%
Benefits - Coaches / AD	199.48	2,756.85	3,500	743.15	79%
Athletic Referees	-	5,920.00	5,000	(920.00)	118%
Athletic Supplies	1,059.40	10,099.87	10,000	(99.87)	101%
Athletic Dues and Fees	70.00	1,183.00	1,500	317.00	79%
Total Athletic Activities	<u>2,886.12</u>	<u>40,802.15</u>	<u>52,000</u>	<u>11,197.85</u>	<u>78%</u>
Total Supporting Services	<u>52,259.93</u>	<u>636,763.77</u>	<u>821,019</u>	<u>184,255.23</u>	<u>78%</u>
Community Services					
Latchkey Salaries	396.59	2,187.81	-	(2,187.81)	100%
Latchkey Benefits	49.02	278.26	-	(278.26)	100%
Latchkey Supplies	-	302.18	-	(302.18)	100%
Total Community Services	<u>445.61</u>	<u>2,768.25</u>	<u>-</u>	<u>(2,768.25)</u>	<u>100%</u>
Fund Modifications					
Transfer to Debt Service Fund	19,091.77	174,033.63	214,500	40,466.37	81%
Total Fund Modifications	<u>19,091.77</u>	<u>174,033.63</u>	<u>214,500</u>	<u>40,466.37</u>	<u>81%</u>
Total Expenditures	<u>155,700.75</u>	<u>1,668,115.71</u>	<u>2,327,653</u>	<u>659,537.29</u>	<u>72%</u>
Change in Fund Equity	<u>25,587.65</u>	<u>(336,106.66)</u>	<u>(155,948)</u>	<u>(180,158.66)</u>	

**Will Carleton Academy
Check Register Report
April 1, 2019 - April 30, 2019**

Check Date	Check	Vendor Name	Description	Amount
4/2/2019	20329	Aker, Inc.	Repair/Replace Gym Fan Propeller	141.03
4/2/2019	20330	Arrow Swift Printing & Copy Center	Envelopes	360.00
4/2/2019	20331	Cardmember Service	Training Rope - HS PE	61.99
4/2/2019	20331	Cardmember Service	PSAT/SAT Prep Plus Books	180.30
4/2/2019	20331	Cardmember Service	Sidewalk Salt	119.25
4/2/2019	20331	Cardmember Service	Child Care Cell	33.30
4/2/2019	20331	Cardmember Service	Pencils, Glue and Magnets	39.60
4/2/2019	20331	Cardmember Service	CAV Standing Desk	201.39
4/2/2019	20331	Cardmember Service	5th Grade Reading Books	34.26
4/2/2019	20331	Cardmember Service	Gas for Sidewalk Brush	30.00
4/2/2019	20331	Cardmember Service	Ear Thermometer Covers	28.95
4/2/2019	20332	Choice Schools Associates LLC	School Leaders Meeting	100.00
4/2/2019	20332	Choice Schools Associates LLC	Personnel Recruitment - Indeed	17.30
4/2/2019	20332	Choice Schools Associates LLC	Postage - Stamps	50.00
4/2/2019	20332	Choice Schools Associates LLC	Payroll for March 8, 2019 (actual)	22,586.98
4/2/2019	20332	Choice Schools Associates LLC	Payroll for March 22, 2019 (actual)	19,154.25
4/2/2019	20332	Choice Schools Associates LLC	Management Fee for April 2019	7,500.00
4/2/2019	20332	Choice Schools Associates LLC	Payroll for May 3, 2019 (estimate)	40,000.00
4/2/2019	20332	Choice Schools Associates LLC	Payroll for May 17, 2019 (estimate)	40,000.00
4/2/2019	20332	Choice Schools Associates LLC	Payroll for May 31, 2019 (estimate)	40,000.00
4/2/2019	20332	Choice Schools Associates LLC	Employee Benefits for May 2019 (estimate)	13,000.00
4/2/2019	20333	Current Office Solutions	Office Supplies	245.97
4/2/2019	20333	Current Office Solutions	Office Supplies	66.70
4/2/2019	20334	Denise Swander	Prof Development	232.00
4/2/2019	20335	Educational Reporting Solutions	Technology Support Services - April	1,279.66
4/2/2019	20336	Follett School Solutions, Inc.	Books	37.32
4/2/2019	20337	G&G Glass	Exterior Door Handle Replacement	60.00
4/2/2019	20338	H.J. Gelzer & Son, Inc.	Caulk/Padlock	52.55
4/2/2019	20339	Hillsdale Beauty College	Hannah McDonald March/April 2019	360.00
4/2/2019	20340	Hillsdale BPU	Electricity	218.39
4/2/2019	20341	Hillsdale Market House	Milk 03/25/19 - 03/29/19	75.00
4/2/2019	20342	Home Town Linen Service	Mop Service	29.62
4/2/2019	20343	HOPE for Developmental Disabilities	February 2019	2,750.00
4/2/2019	20344	Jonesville Lumber	Ceiling Tile	51.92
4/2/2019	20345	Lawson's Graffix Shop	Clay Target Team Vest Printing	187.00
4/2/2019	20346	Michigan Gas Utilities	Gas	466.60
4/2/2019	20346	Michigan Gas Utilities	Gas	1,762.53
4/2/2019	20347	Patricia Charlton	Birthday Book Club Supplies	8.06
4/2/2019	20347	Patricia Charlton	Reading Award Supplies	11.31
4/2/2019	20348	Purchase Power	Postage	35.43
4/2/2019	20349	Ryan & Bradshaw	Exploration Program - Water Supply Lines	631.00
4/2/2019	20350	Sipkje Price	Music Room Fabric for Curtains	64.84

4/2/2019	20351	Teresa Bonifield	MI Reading Assoc Conference	291.12
4/2/2019	20352	Verizon Wireless	CAV Cell 02/20/19 - 03/19/19	150.33
4/2/2019	20353	Walmart Community	Child Care Supplies	37.56
4/2/2019	20353	Walmart Community	Coffee/Breakroom Supplies	71.21
4/2/2019	20353	Walmart Community	Ext Cords/Laundry Supply/Batteries	166.58
4/17/2019	20354	American Office Solutions	Copier Usage	929.69
4/17/2019	20355	Cardmember Service	Sidewalk Salt	119.25
4/17/2019	20355	Cardmember Service	Testing Headphones	30.84
4/17/2019	20355	Cardmember Service	8th D.C Washington Nationals Tickets	526.00
4/17/2019	20355	Cardmember Service	Child Care Cell	33.30
4/17/2019	20355	Cardmember Service	Clay Target Team Vests	895.50
4/17/2019	20355	Cardmember Service	Clay Target Team Vests	139.40
4/17/2019	20355	Cardmember Service	Clay Target Team Registration - Bo Tran	35.00
4/17/2019	20355	Cardmember Service	Late Fee	35.00
4/17/2019	20355	Cardmember Service	Interest	21.21
4/17/2019	20355	Cardmember Service	Clay Target Team Registration - Ruben Vlad	35.00
4/17/2019	20356	Carla Stewart	HS Photo Frames - Conferences	14.96
4/17/2019	20356	Carla Stewart	HS Testing Snacks	58.98
4/17/2019	20357	Choice Schools Associates LLC	Personnel Recruitment - Indeed	5.79
4/17/2019	20357	Choice Schools Associates LLC	Marketing - Web Maint, Facebook, Test Prep	115.25
4/17/2019	20357	Choice Schools Associates LLC	Special Ed Services - Charcole - Dec, Jan, Feb	5,919.58
4/17/2019	20357	Choice Schools Associates LLC	Employee Benefits - Delta Dental - July - October	533.36
4/17/2019	20357	Choice Schools Associates LLC	Employee Benefits - Delta Dental - July - October	467.60
4/17/2019	20357	Choice Schools Associates LLC	Employee Benefits - Delta Dental - July - October	131.52
4/17/2019	20357	Choice Schools Associates LLC	Employee Benefits - Delta Dental - July - October	65.76
4/17/2019	20357	Choice Schools Associates LLC	Employee Benefits - Delta Dental - July - October	401.84
4/17/2019	20357	Choice Schools Associates LLC	Employee Benefits for March 2019 (actual)	8,440.73
4/17/2019	20358	City of Hillsdale	Exploration Transportation	150.75
4/17/2019	20359	Comcast	Telephone/Internet 04/13/19 - 05/12/19	22.21
4/17/2019	20359	Comcast	Telephone/Internet - April 2019	295.56
4/17/2019	20360	Current Office Solutions	Dry Erase Markers & Sheet Protectors	105.32
4/17/2019	20360	Current Office Solutions	Copy Paper/Index Cards	33.70
4/17/2019	20361	EMC Insurance Companies	Property and Liability Ins.	1,820.13
4/17/2019	20362	Foley & Robinette, P.C.	Legal Service - March 2019	492.24
4/17/2019	20363	Hillsdale BPU	Water	231.08
4/17/2019	20363	Hillsdale BPU	Electricity	266.75
4/17/2019	20363	Hillsdale BPU	Electricity	579.74
4/17/2019	20363	Hillsdale BPU	Electricity	138.36
4/17/2019	20363	Hillsdale BPU	Electricity	258.35
4/17/2019	20363	Hillsdale BPU	Electricity	257.24
4/17/2019	20363	Hillsdale BPU	Electricity	86.97
4/17/2019	20363	Hillsdale BPU	Electricity	46.70
4/17/2019	20363	Hillsdale BPU	Electricity	63.90
4/17/2019	20363	Hillsdale BPU	Electricity	819.58
4/17/2019	20364	Hillsdale Market House	Milk 04/08/19 - 04/12/19	125.00
4/17/2019	20364	Hillsdale Market House	Milk 04/15/19 - 04/18/19	100.00
4/17/2019	20365	Hillsdale Media Group	Public Notice - Acct#00028432	80.25
4/17/2019	20366	Home Town Linen Service	Mop Service	29.62

4/17/2019	20367	Instrumentalist Awards LLC	Music	138.00
4/17/2019	20368	John Deere Financial	JD 2025 - April 2019	364.50
4/17/2019	20369	Jostens	Final Yearbook Deposit	768.74
4/17/2019	20370	Marshall Music Co	Music Department - MPC Puller	67.90
4/17/2019	20371	Michelle Carpenter	Choice Schools Literacy Coach Training	69.02
4/17/2019	20372	Modern Waste Systems	Trash Disposal 04/01/19 - 04/30/19	330.00
4/17/2019	20373	PowerSchool Group LLC	PowerSchool 05/01/19 - 04/30/20	1,362.40
4/17/2019	20374	Renee Arnold	Brackets/Coloring Contest	30.00
4/17/2019	20375	Ryan & Bradshaw	Plumbing Service - O-ring Replacement	192.50
4/17/2019	20376	Sportsarama	Track and Field Equipment	101.94
4/17/2019	20377	Will Carleton Academy Parent Forum	Test Day Student Lunch	112.00
				\$ 221,477.31

**Will Carleton Academy
Balance Sheet
April 2019 (Unaudited)**

Fund: Debt Service Fund

Assets

US Bank #142625001 - Interest Fund	42,679.14
US Bank #142625002 - Principal Fund	40,162.95
US Bank #142625003 - Reserve Fund	205,752.20
US Bank #142625004 - Expense Fund	<u>1,094.33</u>

Total Assets 289,688.62

Liabilities

Accounts Payable	-
Due to General Fund	<u>-</u>

Total Liabilities -

Fund Equity

Beginning Fund Equity	323,921.37
Change in Fund Equity	<u>(34,232.75)</u>

Total Fund Equity 289,688.62

Total Liabilities & Fund Equity 289,688.62

**Will Carleton Academy
Statement of Activities (Detail)
April 2019 (Unaudited)**

Fund: Debt Service Fund	This Month	Y-T-D
Incoming Transfers and Other Transactions		
Interest	-	585.42
Transfer From General Fund	<u>19,091.77</u>	<u>174,033.63</u>
Total Incoming Transfers and Other Transactions	<u>19,091.77</u>	<u>174,619.05</u>
Total Revenues	<u>19,091.77</u>	<u>174,619.05</u>
Debt Service		
Principal on Bonds	-	50,000.00
Principal on Loans	364.50	3,651.80
Interest on Bonds	-	153,200.00
Trustee and Other Fees	-	2,000.00
Total Debt Service	<u>364.50</u>	<u>208,851.80</u>
Total Expenditures	<u>364.50</u>	<u>208,851.80</u>
Change in Fund Equity	<u><u>18,727.27</u></u>	<u><u>(34,232.75)</u></u>