

**Will Carleton Academy
Balance Sheet
November 2019 (Unaudited)**

Fund: General Fund

Assets

Cash-Petty	300.00
Cash-County National	228,352.44
Cash-County National - Student Activity	6,724.25
Cash-US Bank #142625000	351.83
Prepaid Expenses-Payroll and Benefits	<u>86,000.00</u>

Total Assets 321,728.52

Liabilities

Accounts Payable	79,305.40
Deferred Revenue	<u>2,316.51</u>

Total Liabilities 81,621.91

Fund Equity

Beginning Fund Equity	678,658.45
Change in Fund Equity	<u>(438,551.84)</u>

Total Fund Equity 240,106.61

Total Liabilities & Fund Equity 321,728.52

**Will Carleton Academy
Statement of Activities (Summary)
November 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Revenues					
Total Local Sources	4,123.66	13,401.83	118,045	(104,643.17)	11%
Total State Sources	185,070.38	369,265.61	2,269,687	(1,900,421.39)	16%
Total Federal Sources	17,077.54	54,048.74	75,811	(21,762.26)	71%
Total Revenues	<u>206,271.58</u>	<u>436,716.18</u>	<u>2,463,543.00</u>	<u>(2,026,826.82)</u>	<u>18%</u>
Expenditures					
Total Basic Programs	122,857.59	379,252.86	1,091,487	712,234.14	35%
Total Added Needs	18,417.88	57,420.59	241,811	184,390.41	24%
Total Support Services - Pupil	-	507.20	2,500	1,992.80	20%
Total Support Services - Instructional Staff	2,546.95	5,343.19	15,500	10,156.81	34%
Total Support Services - General Administration	33,698.93	118,454.21	314,054	195,599.79	38%
Total Support Services - School Administration	22,196.94	89,883.56	229,100	139,216.44	39%
Total Support Services - Business	137.88	1,634.65	8,000	6,365.35	20%
Total Operation and Maintenance of Plant	21,185.83	91,763.60	212,500	120,736.40	43%
Total Pupil Transportation Services	243.00	515.25	2,000	1,484.75	26%
Total Support Services - Central	1,617.97	25,504.01	63,500	37,995.99	40%
Total Athletic Activities	16,556.22	22,525.19	58,000	35,474.81	39%
Total Community Services	2,558.81	4,366.08	11,000	6,633.92	40%
Total Fund Modifications	19,546.12	78,097.63	213,000	134,902.37	37%
Total Expenditures	<u>261,564.12</u>	<u>875,268.02</u>	<u>2,462,452.00</u>	<u>1,587,183.98</u>	<u>36%</u>
Change in Fund Equity	<u>(55,292.54)</u>	<u>(438,551.84)</u>	<u>1,091</u>	<u>(439,642.84)</u>	

**Will Carleton Academy
Statement of Activities (Detail)
November 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Local Sources					
Interest	0.04	11.21	45	(33.79)	25%
Milk Sales	-	486.00	-	486.00	100%
Dues and Fees	2,429.99	4,559.99	-	4,559.99	100%
Childcare Fees	616.00	4,292.00	11,000	(6,708.00)	39%
Preschool	850.00	3,400.00	76,500	(73,100.00)	4%
Miscellaneous Other	227.63	652.63	30,500	(29,847.37)	2%
Total Local Sources	<u>4,123.66</u>	<u>13,401.83</u>	<u>118,045</u>	<u>(104,643.17)</u>	<u>11%</u>
State Sources					
Foundation Allowance	178,646.40	357,292.80	2,171,142	(1,813,849.20)	16%
31A At-Risk	4,553.55	9,117.60	50,000	(40,882.40)	18%
Special Ed	457.00	857.94	30,645	(29,787.06)	3%
Headlee Obligation for Data Collect	584.81	1,168.65	6,900	(5,731.35)	17%
CTE Per Pupil Incentive	(129.63)	(129.63)	-	(129.63)	100%
Early Literacy Grant - Hillsdale ISD	958.25	958.25	11,000	(10,041.75)	9%
Total State Sources	<u>185,070.38</u>	<u>369,265.61</u>	<u>2,269,687</u>	<u>(1,900,421.39)</u>	<u>16%</u>
Federal Sources					
Title I Grant PY	-	29,677.00	-	29,677.00	100%
Title I Grant	-	-	25,225	(25,225.00)	0%
Title IIA Grant PY	-	7,294.20	-	7,294.20	100%
Title IIA Grant	-	-	5,086	(5,086.00)	0%
Title IV Grant PY	16,269.50	16,269.50	-	16,269.50	100%
Title IV Grant	-	-	10,000	(10,000.00)	0%
REAP Grant	-	-	34,000	(34,000.00)	0%
Special Milk Program	808.04	808.04	1,500	(691.96)	54%
Total Federal Sources	<u>17,077.54</u>	<u>54,048.74</u>	<u>75,811</u>	<u>(21,762.26)</u>	<u>71%</u>
Total Revenues	<u>206,271.58</u>	<u>436,716.18</u>	<u>2,463,543</u>	<u>(2,026,826.82)</u>	<u>18%</u>

**Will Carleton Academy
Statement of Activities (Detail)
November 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Instruction					
Basic Programs					
Elementary/Middle School					
Teacher Salaries (includes P.E., Art and Music)	59,537.71	141,844.84	467,000	325,155.16	30%
Assistant Salaries	4,809.74	13,219.30	7,000	(6,219.30)	189%
Substitute Salaries	5,850.36	13,000.04	10,000	(3,000.04)	130%
Benefits (related to teachers, assistants and substitutes)	13,078.12	35,862.80	176,000	140,137.20	20%
Outside Substitutes	733.78	1,994.40	-	(1,994.40)	100%
Copier Lease	1,887.65	6,951.61	-	(6,951.61)	100%
Teaching Supplies-General	114.67	45,516.96	30,000	(15,516.96)	152%
Teaching Supplies - Title IV	619.68	619.68	-	(619.68)	100%
Teaching Supplies - Title IV PY	-	16,269.50	-	(16,269.50)	100%
Technology - Non Depreciable	14.45	3,293.72	-	(3,293.72)	100%
Miscellaneous Other	471.76	1,781.91	7,500	5,718.09	24%
Total Elementary	<u>87,117.92</u>	<u>280,354.76</u>	<u>697,500</u>	<u>417,145.24</u>	<u>40%</u>
High School					
Teacher Salaries	24,723.66	57,635.41	198,000	140,364.59	29%
Teacher Benefits	5,589.37	12,594.97	75,000	62,405.03	17%
Tuition (Dual Enrollment Fees)	-	4,516.70	15,000	10,483.30	30%
Early Middle College	-	1,702.65	-	(1,702.65)	100%
HS Teaching Supplies	23.76	2,857.95	11,000	8,142.05	26%
Teaching Supplies - Title IV	1,112.86	1,112.86	-	(1,112.86)	100%
HS Textbooks	-	-	3,000	3,000.00	0%
Miscellaneous Other	358.74	2,548.17	10,000	7,451.83	25%
Total High School	<u>31,808.39</u>	<u>82,968.71</u>	<u>312,000</u>	<u>229,031.29</u>	<u>27%</u>
Preschool					
Teacher Salaries	3,000.00	7,000.00	26,000	19,000.00	27%
Assistant Salaries	-	-	18,500	18,500.00	0%
Benefits (related to teachers and assistants)	568.33	1,446.55	21,500	20,053.45	7%
Preschool Supplies	362.95	3,622.66	8,500	4,877.34	43%
Miscellaneous Other	-	-	2,000	2,000.00	0%
Total Middle/Junior High	<u>3,931.28</u>	<u>12,069.21</u>	<u>76,500</u>	<u>64,430.79</u>	<u>16%</u>

**Will Carleton Academy
Statement of Activities (Detail)
November 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Summer School					
Teacher Salaries	-	3,600.00	4,800	1,200.00	75%
Teacher Benefits	-	260.18	687	426.82	38%
Total Summer School	-	3,860.18	5,487	1,626.82	70%
Total Basic Programs	122,857.59	379,252.86	1,091,487.00	712,234.14	35%
Added Needs					
Teacher Salary - Special Ed	2,860.98	10,575.06	24,000	13,424.94	44%
Teacher Benefits - Special Ed	571.50	2,672.47	9,500	6,827.53	28%
Assistant Salaries - Special Ed	2,821.75	6,505.59	18,500	11,994.41	35%
Assistant Benefits - Special Ed	575.13	1,450.63	10,500	9,049.37	14%
CI Classroom	2,450.00	7,350.00	55,000	47,650.00	13%
Assistant Salaries - 31a	4,291.47	15,862.59	36,000	20,137.41	44%
Assistant Benefits - 31a	857.32	4,008.86	14,000	9,991.14	29%
Assistant Salaries - REAP	112.50	125.00	26,500	26,375.00	0%
Benefits - REAP	8.60	9.55	7,500	7,490.45	0%
Assistant Salaries - Title I	3,038.85	6,470.18	19,000	12,529.82	34%
Assistant Benefits - Title I	829.78	2,390.66	10,711	8,320.34	22%
Title I Supplies	-	-	600	600.00	0%
Title IV Supplies	-	-	10,000	10,000.00	0%
Total Added Needs	18,417.88	57,420.59	241,811	184,390.41	24%
Total Instruction	141,275.47	436,673.45	1,333,298	896,624.55	33%
Support Services - Pupil					
Attendance Officer - Hillsdale ISD	-	507.20	2,500	1,992.80	20%
Total Support Services - Pupil	-	507.20	2,500	1,992.80	20%

**Will Carleton Academy
Statement of Activities (Detail)
November 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Instructional Staff					
Professional Development	2,504.36	4,561.43	15,000	10,438.57	30%
Library Salaries	-	177.75	-	(177.75)	100%
Library Benefits	-	22.56	-	(22.56)	100%
Library Supplies	42.59	576.02	-	(576.02)	100%
Special Ed Supervision	-	5.43	500	494.57	1%
Total Support Services - Instructional Staff	<u>2,546.95</u>	<u>5,343.19</u>	<u>15,500</u>	<u>10,156.81</u>	<u>34%</u>
Support Services - General Administration					
Legal Services	-	200.54	1,000	799.46	20%
Audit Services	8,780.00	8,780.00	8,950	170.00	98%
Management Services Fee	19,545.83	97,729.15	234,550	136,820.85	42%
Oversight Services Fee	5,373.10	10,744.52	66,054	55,309.48	16%
Dues & Fees	-	1,000.00	3,500	2,500.00	29%
Total Support Services - General Administration	<u>33,698.93</u>	<u>118,454.21</u>	<u>314,054</u>	<u>195,599.79</u>	<u>38%</u>
Support Services - School Administration					
Principal Salaries	11,388.47	41,757.72	90,000	48,242.28	46%
Secretary Salaries	6,404.62	22,928.94	52,000	29,071.06	44%
Principal/Secretary Benefits	3,085.58	15,158.26	49,500	34,341.74	31%
Postage	18.20	853.47	2,500	1,646.53	34%
Equipment Lease	214.98	440.56	20,000	19,559.44	2%
Office Supplies	796.57	6,141.63	10,000	3,858.37	61%
Dues and Fees	-	89.00	100	11.00	89%
Miscellaneous Other	288.52	2,513.98	5,000	2,486.02	50%
Total Support Services - School Administration	<u>22,196.94</u>	<u>89,883.56</u>	<u>229,100</u>	<u>139,216.44</u>	<u>39%</u>

**Will Carleton Academy
Statement of Activities (Detail)
November 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Business					
Bank Fees	37.88	340.15	500	159.85	68%
Dues & Fees	100.00	1,294.50	7,500	6,205.50	17%
Total Support Services - Business	<u>137.88</u>	<u>1,634.65</u>	<u>8,000</u>	<u>6,365.35</u>	<u>20%</u>
Operation and Maintenance of Plant					
Janitor Salaries	8,176.62	29,443.66	70,000	40,556.34	42%
Janitor Benefits	1,498.73	5,491.55	14,000	8,508.45	39%
Telephone and Internet	402.22	2,088.38	6,500	4,411.62	32%
Water and Sewer	269.49	1,051.67	3,500	2,448.33	30%
Waste and Trash Disposal	330.00	1,725.00	4,000	2,275.00	43%
Property and Liability Insurance	3,429.66	10,213.26	20,500	10,286.74	50%
Building Maintenance	1,161.10	15,547.47	20,000	4,452.53	78%
Lawn Care/Snow Removal	1,150.00	1,190.00	7,500	6,310.00	16%
Gas	732.99	1,411.68	16,500	15,088.32	9%
Electricity	2,646.21	13,641.53	35,000	21,358.47	39%
Janitor Supplies	1,388.81	4,848.40	15,000	10,151.60	32%
Supplies - Competitive School Safety Grant Program	-	5,111.00	-	(5,111.00)	100%
Total Operation and Maintenance of Plant	<u>21,185.83</u>	<u>91,763.60</u>	<u>212,500</u>	<u>120,736.40</u>	<u>43%</u>
Pupil Transportation Services					
Pupil Transportation by Contract Carrier	243.00	515.25	2,000	1,484.75	26%
Total Pupil Transportation Services	<u>243.00</u>	<u>515.25</u>	<u>2,000</u>	<u>1,484.75</u>	<u>26%</u>

**Will Carleton Academy
Statement of Activities (Detail)
November 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Central					
Marketing	-	10,088.89	20,000	9,911.11	50%
Prof Development	542.97	3,526.19	5,000	1,473.81	71%
Personnel Recruitment	-	879.18	2,500	1,620.82	35%
Fingerprinting	-	438.25	1,000	561.75	44%
Technology Services	1,075.00	10,571.50	35,000	24,428.50	30%
Total Support Services - Central	<u>1,617.97</u>	<u>25,504.01</u>	<u>63,500</u>	<u>37,995.99</u>	<u>40%</u>
Athletic Activities					
Athletic Director Salary	6,000.00	7,514.48	12,000	4,485.52	63%
Coaches Salaries	6,600.00	6,600.00	20,000	13,400.00	33%
Benefits - Coaches / AD	1,505.53	1,676.79	3,500	1,823.21	48%
Athletic Referees	530.00	2,055.00	7,000	4,945.00	29%
Athletic Supplies	1,820.69	3,758.92	12,000	8,241.08	31%
Athletic Dues and Fees	100.00	920.00	3,500	2,580.00	26%
Total Athletic Activities	<u>16,556.22</u>	<u>22,525.19</u>	<u>58,000</u>	<u>35,474.81</u>	<u>39%</u>
Total Supporting Services	<u>98,183.72</u>	<u>356,130.86</u>	<u>905,154</u>	<u>549,023.14</u>	<u>39%</u>
Community Services					
Latchkey Salaries	2,163.31	3,581.67	8,000	4,418.33	45%
Latchkey Benefits	266.85	436.13	2,000	1,563.87	22%
Latchkey Supplies	128.65	348.28	1,000	651.72	35%
Total Community Services	<u>2,558.81</u>	<u>4,366.08</u>	<u>11,000</u>	<u>6,633.92</u>	<u>40%</u>
Fund Modifications					
Transfer to Debt Service Fund	19,546.12	78,097.63	213,000	134,902.37	37%
Total Fund Modifications	<u>19,546.12</u>	<u>78,097.63</u>	<u>213,000</u>	<u>134,902.37</u>	<u>37%</u>
Total Expenditures	<u>261,564.12</u>	<u>875,268.02</u>	<u>2,462,452</u>	<u>1,587,183.98</u>	<u>36%</u>
Change in Fund Equity	<u>(55,292.54)</u>	<u>(438,551.84)</u>	<u>1,091</u>	<u>(439,642.84)</u>	

**Will Carleton Academy
Check Register Report
November 1, 2019 - November 30, 2019**

Check Date	Check	Vendor Name	Description	Amount
11/15/2019	20761	American Office Solutions	Copy Machine Staple Cartridge	109.00
11/15/2019	20762	Blick Art Materials	Elementary Teaching Supplies	37.55
11/15/2019	20763	Carla Stewart	MSBO PD	72.49
11/15/2019	20764	Char Cole	Concession Supplies	106.66
11/15/2019	20765	Cheryl Balcom	Child Care Snacks	64.99
11/15/2019	20766	Choice Schools Associates LLC	Employee Benefits for August 2019 (actual)	(8,167.51)
11/15/2019	20766	Choice Schools Associates LLC	Management Fee for September 2019	19,545.83
11/15/2019	20766	Choice Schools Associates LLC	Payroll for October 4, 2019 (estimate)	30,000.00
11/15/2019	20766	Choice Schools Associates LLC	Payroll for October 18, 2019 (estimate)	30,000.00
11/15/2019	20766	Choice Schools Associates LLC	Employee Benefits for October 2019 (estimate)	4,000.00
11/15/2019	20766	Choice Schools Associates LLC	Summers Leaders Retreat - Boyne Mountain	1,048.92
11/15/2019	20766	Choice Schools Associates LLC	Choice DNA	435.38
11/15/2019	20766	Choice Schools Associates LLC	Payroll for September 6, 2019 (actual)	18,989.46
11/15/2019	20766	Choice Schools Associates LLC	Payroll for October 4, 2019 - Credit	(1,015.73)
11/15/2019	20766	Choice Schools Associates LLC	Employee Benefits for December 2019 (estimate)	6,000.00
11/15/2019	20766	Choice Schools Associates LLC	Payroll for December 13, 2019 (estimate)	40,000.00
11/15/2019	20766	Choice Schools Associates LLC	Payroll for December 27, 2019 (estimate)	40,000.00
11/15/2019	20766	Choice Schools Associates LLC	Management Fee for November 2019	19,545.83
11/15/2019	20766	Choice Schools Associates LLC	Payroll for November 1, 2019 (actual)	22,661.22
11/15/2019	20767	City of Hillsdale	Exploration Program Transportation	243.00
11/15/2019	20768	Colleen Vogt	September Leaders Meeting Mileage	139.20
11/15/2019	20768	Colleen Vogt	October Leaders Meeting Mileage	139.20
11/15/2019	20768	Colleen Vogt	Danielson Training Mileage	69.60
11/15/2019	20768	Colleen Vogt	Danielson Training Lodging	159.84
11/15/2019	20768	Colleen Vogt	November Leaders Meeting Mileage	69.60
11/15/2019	20768	Colleen Vogt	Kimball Camp Leaders Retreat Mileage	11.60
11/15/2019	20768	Colleen Vogt	November Leaders Meeting Lodging	159.84
11/15/2019	20769	Comcast	Telephone and Internet	22.22
11/15/2019	20770	Current Office Solutions	Office Supplies	197.69
11/15/2019	20770	Current Office Solutions	Office Supplies	19.22
11/15/2019	20770	Current Office Solutions	Office Supplies	129.32
11/15/2019	20771	D & D Maintenance Supply	Janitor Supplies	317.04
11/15/2019	20771	D & D Maintenance Supply	Janitor Supplies	49.80
11/15/2019	20772	Elite Fund Inc.	Dues and Fees	100.00
11/15/2019	20773	Foley & Robinette, P.C.	Legal Services	54.69
11/15/2019	20774	H.J. Gelzer & Son, Inc.	Janitor Supplies	5.99

11/15/2019	20775	Hillsdale BPU	Water	253.62
11/15/2019	20775	Hillsdale BPU	Electricity	1,386.05
11/15/2019	20775	Hillsdale BPU	Electricity	75.50
11/15/2019	20775	Hillsdale BPU	Electricity	88.21
11/15/2019	20775	Hillsdale BPU	Electricity	103.29
11/15/2019	20775	Hillsdale BPU	Electricity	88.49
11/15/2019	20775	Hillsdale BPU	Electricity	103.22
11/15/2019	20775	Hillsdale BPU	Electricity	74.70
11/15/2019	20775	Hillsdale BPU	Electricity	62.15
11/15/2019	20775	Hillsdale BPU	Electricity	744.92
11/15/2019	20776	Hillsdale County Intermediate School District	1st Semester Pre-Teacher Academy	1,500.00
11/15/2019	20776	Hillsdale County Intermediate School District	Xello for Elementary Schools	178.36
11/15/2019	20777	Hillsdale Market House	Milk	100.00
11/15/2019	20777	Hillsdale Market House	Milk	100.00
11/15/2019	20777	Hillsdale Market House	Concession Supplies	132.78
11/15/2019	20778	Home Town Linen Service	Mop Service	29.62
11/15/2019	20779	HOPE for Developmental Disabilities	Special Ed Services - October 2019	2,450.00
11/15/2019	20779	HOPE for Developmental Disabilities	Special Ed Services - August/September 2019	2,450.00
11/15/2019	20780	John Deere Financial	JD 2025 - October 2019	364.30
11/15/2019	20781	Jonesville Lumber	Service Charge	32.44
11/15/2019	20782	Marshall Music Co	Elementary Band	27.80
11/15/2019	20783	Michigan Association of Public School Academies	Dues & Fees	1,000.00
11/15/2019	20784	Modern Waste Systems	Trash Disposal 11/1/2019 - 11/30/2019	330.00
11/15/2019	20785	Robert Billman	Snow Removal - November 2019	1,150.00
11/15/2019	20786	Ryan & Bradshaw	Rewire Existing Thermostat	90.00
11/15/2019	20787	School Health Corporation	Ice Pack Sleeve	112.32
11/15/2019	20788	Smith's Flowers Town & Country	Maple Tree - Bereavement	75.00
11/15/2019	20788	Smith's Flowers Town & Country	Senior Night Carnations	4.35
11/15/2019	20789	Sportsarama	Basketball Scorebooks	48.65
11/15/2019	20789	Sportsarama	Athletic Supplies	63.00
11/1/2019	534	Bill Mulally	7/8 Boys BB	65.00
11/1/2019	535	Bill Mulally	5/6, 7/8 Boys BB	85.00
11/4/2019	536	Bill Mulally	Assignor Fee	100.00
11/18/2019	537	Gene Miller	7/8 Boys BB	55.00
11/18/2019	538	Randy Trudell	7/8 Boys BB	55.00
11/20/2019	539	Gene Miller	7/8 Boys BB	55.00
11/20/2019	540	Randy Trudell	7/8 Boys BB	55.00
11/25/2019	541	Bill Mulally	5/6, 7/8 Boys BB	80.00
11/25/2019	542	Lukas Cimbali	5/6, 7/8 Boys BB	80.00
11/27/2019	544	Kingdom Geekdom	WCA Spirit Wear Order	1,011.00

\$ 240,181.71

**Will Carleton Academy
Balance Sheet
November 2019 (Unaudited)**

Fund: Debt Service Fund

Assets	
US Bank #142625001 - Interest Fund	48,725.05
US Bank #142625002 - Principal Fund	16,579.32
US Bank #142625003 - Reserve Fund	205,786.03
US Bank #142625004 - Expense Fund	<u>187.42</u>
Total Assets	<u><u>271,277.82</u></u>
Liabilities	
Accounts Payable	364.50
Due to General Fund	<u>-</u>
Total Liabilities	<u>364.50</u>
Fund Equity	
Beginning Fund Equity	326,988.68
Change in Fund Equity	<u>(56,075.36)</u>
Total Fund Equity	<u>270,913.32</u>
Total Liabilities & Fund Equity	<u><u>271,277.82</u></u>

**Will Carleton Academy
Statement of Activities (Detail)
November 2019 (Unaudited)**

Fund: Debt Service Fund	This Month	Y-T-D
Incoming Transfers and Other Transactions		
Interest	30.69	251.91
Transfer From General Fund	19,546.32	78,097.63
Total Incoming Transfers and Other Transactions	<u>19,577.01</u>	<u>78,349.54</u>
Total Revenues	<u>19,577.01</u>	<u>78,349.54</u>
Debt Service		
Principal on Bonds	-	55,000.00
Principal on Loans	364.50	1,824.90
Interest on Bonds	-	75,600.00
Trustee and Other Fees	-	2,000.00
Total Debt Service	<u>364.50</u>	<u>134,424.90</u>
Total Expenditures	<u>364.50</u>	<u>134,424.90</u>
Change in Fund Equity	<u><u>19,212.51</u></u>	<u><u>(56,075.36)</u></u>