

**Will Carleton Academy
Balance Sheet
December 2019 (Unaudited)**

Fund: General Fund

Assets

Cash-Petty	300.00
Cash-County National	250,484.10
Cash-County National - Student Activity	8,925.25
Cash-US Bank #142625000	351.83
Prepaid Expenses-Payroll and Benefits	<u>93,000.00</u>

Total Assets 353,061.18

Liabilities

Accounts Payable	45,784.29
Deferred Revenue	<u>2,316.51</u>

Total Liabilities 48,100.80

Fund Equity

Beginning Fund Equity	678,658.45
Change in Fund Equity	<u>(373,698.07)</u>

Total Fund Equity 304,960.38

Total Liabilities & Fund Equity 353,061.18

**Will Carleton Academy
Statement of Activities (Summary)
December 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Revenues					
Total Local Sources	4,234.00	17,635.83	118,045	(100,409.17)	15%
Total State Sources	250,617.21	619,882.82	2,269,687	(1,649,804.18)	27%
Total Federal Sources	311.26	54,360.00	75,811	(21,451.00)	72%
Total Revenues	<u>255,162.47</u>	<u>691,878.65</u>	<u>2,463,543.00</u>	<u>(1,771,664.35)</u>	<u>28%</u>
Expenditures					
Total Basic Programs	93,273.94	472,526.80	1,091,487	618,960.20	43%
Total Added Needs	13,586.85	71,007.44	241,811	170,803.56	29%
Total Support Services - Pupil	507.20	1,014.40	2,500	1,485.60	41%
Total Support Services - Instructional Staff	93.71	5,436.90	15,500	10,063.10	35%
Total Support Services - General Administration	26,860.82	145,315.03	314,054	168,738.97	46%
Total Support Services - School Administration	16,328.68	106,212.24	229,100	122,887.76	46%
Total Support Services - Business	-	1,634.65	8,000	6,365.35	20%
Total Operation and Maintenance of Plant	16,449.66	108,213.26	212,500	104,286.74	51%
Total Pupil Transportation Services	161.25	676.50	2,000	1,323.50	34%
Total Support Services - Central	1,444.00	26,948.01	63,500	36,551.99	42%
Total Athletic Activities	(344.24)	22,180.95	58,000	35,819.05	38%
Total Community Services	2,400.51	6,766.59	11,000	4,233.41	62%
Total Fund Modifications	19,181.82	97,643.95	213,000	115,356.05	46%
Total Expenditures	<u>189,944.20</u>	<u>1,065,576.72</u>	<u>2,462,452.00</u>	<u>1,396,875.28</u>	<u>43%</u>
Change in Fund Equity	<u>65,218.27</u>	<u>(373,698.07)</u>	<u>1,091</u>	<u>(374,789.07)</u>	

**Will Carleton Academy
Statement of Activities (Detail)
December 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Local Sources					
Interest	-	11.21	45	(33.79)	25%
Milk Sales	224.00	710.00	-	710.00	100%
Dues and Fees	1,900.00	6,459.99	-	6,459.99	100%
Childcare Fees	1,674.00	5,966.00	11,000	(5,034.00)	54%
Preschool	425.00	3,825.00	76,500	(72,675.00)	5%
Miscellaneous Other	11.00	663.63	30,500	(29,836.37)	2%
Total Local Sources	<u>4,234.00</u>	<u>17,635.83</u>	<u>118,045</u>	<u>(100,409.17)</u>	<u>15%</u>
State Sources					
Foundation Allowance	243,403.94	600,696.74	2,171,142	(1,570,445.26)	28%
31A At-Risk	4,602.48	13,720.08	50,000	(36,279.92)	27%
Special Ed	428.96	1,286.90	30,645	(29,358.10)	4%
Headlee Obligation for Data Collect	805.09	1,973.74	6,900	(4,926.26)	29%
CTE Per Pupil Incentive	35.19	(94.44)	-	(94.44)	100%
Early Literacy Grant - Hillsdale ISD	1,341.55	2,299.80	11,000	(8,700.20)	21%
Total State Sources	<u>250,617.21</u>	<u>619,882.82</u>	<u>2,269,687</u>	<u>(1,649,804.18)</u>	<u>27%</u>
Federal Sources					
Title I Grant PY	-	29,677.00	-	29,677.00	100%
Title I Grant	-	-	25,225	(25,225.00)	0%
Title IIA Grant PY	-	7,294.20	-	7,294.20	100%
Title IIA Grant	-	-	5,086	(5,086.00)	0%
Title IV Grant PY	-	16,269.50	-	16,269.50	100%
Title IV Grant	-	-	10,000	(10,000.00)	0%
REAP Grant	-	-	34,000	(34,000.00)	0%
Special Milk Program	311.26	1,119.30	1,500	(380.70)	75%
Total Federal Sources	<u>311.26</u>	<u>54,360.00</u>	<u>75,811</u>	<u>(21,451.00)</u>	<u>72%</u>
Total Revenues	<u>255,162.47</u>	<u>691,878.65</u>	<u>2,463,543</u>	<u>(1,771,664.35)</u>	<u>28%</u>

**Will Carleton Academy
Statement of Activities (Detail)
December 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Instruction					
Basic Programs					
Elementary/Middle School					
Teacher Salaries (includes P.E., Art and Music)	46,779.78	188,624.62	467,000	278,375.38	40%
Assistant Salaries	4,467.76	17,687.06	7,000	(10,687.06)	253%
Substitute Salaries	2,797.01	15,797.05	10,000	(5,797.05)	158%
Benefits (related to teachers, assistants and substitutes)	11,598.60	47,461.40	176,000	128,538.60	27%
Outside Substitutes	577.01	2,571.41	-	(2,571.41)	100%
Copier Lease	-	6,951.61	-	(6,951.61)	100%
Teaching Supplies-General	250.00	45,766.96	30,000	(15,766.96)	153%
Teaching Supplies - Title IV	-	619.68	-	(619.68)	100%
Teaching Supplies - Title IV PY	-	16,269.50	-	(16,269.50)	100%
Technology - Non Depreciable	10.99	3,304.71	-	(3,304.71)	100%
Miscellaneous Other	550.00	2,331.91	7,500	5,168.09	31%
Total Elementary	<u>67,031.15</u>	<u>347,385.91</u>	<u>697,500</u>	<u>350,114.09</u>	<u>50%</u>
High School					
Teacher Salaries	18,982.43	76,617.84	198,000	121,382.16	39%
Teacher Benefits	4,469.58	17,064.55	75,000	57,935.45	23%
Tuition (Dual Enrollment Fees)	-	4,516.70	15,000	10,483.30	30%
Early Middle College	-	1,702.65	-	(1,702.65)	100%
HS Teaching Supplies	-	2,857.95	11,000	8,142.05	26%
Teaching Supplies - Title IV	-	1,112.86	-	(1,112.86)	100%
HS Textbooks	-	-	3,000	3,000.00	0%
Miscellaneous Other	(24.00)	2,524.17	10,000	7,475.83	25%
Total High School	<u>23,428.01</u>	<u>106,396.72</u>	<u>312,000</u>	<u>205,603.28</u>	<u>34%</u>
Preschool					
Teacher Salaries	2,400.00	9,400.00	26,000	16,600.00	36%
Assistant Salaries	-	-	18,500	18,500.00	0%
Benefits (related to teachers and assistants)	414.78	1,861.33	21,500	19,638.67	9%
Preschool Supplies	-	3,622.66	8,500	4,877.34	43%
Miscellaneous Other	-	-	2,000	2,000.00	0%
Total Middle/Junior High	<u>2,814.78</u>	<u>14,883.99</u>	<u>76,500</u>	<u>61,616.01</u>	<u>19%</u>

**Will Carleton Academy
Statement of Activities (Detail)
December 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Summer School					
Teacher Salaries	-	3,600.00	4,800	1,200.00	75%
Teacher Benefits	-	260.18	687	426.82	38%
Total Summer School	-	3,860.18	5,487	1,626.82	70%
Total Basic Programs	93,273.94	472,526.80	1,091,487.00	618,960.20	43%
Added Needs					
Teacher Salary - Special Ed	1,907.32	12,482.38	24,000	11,517.62	52%
Teacher Benefits - Special Ed	526.81	3,199.28	9,500	6,300.72	34%
Assistant Salaries - Special Ed	1,850.08	8,355.67	18,500	10,144.33	45%
Assistant Benefits - Special Ed	372.01	1,822.64	10,500	8,677.36	17%
CI Classroom	2,406.30	9,756.30	55,000	45,243.70	18%
Assistant Salaries - 31a	2,860.98	18,723.57	36,000	17,276.43	52%
Assistant Benefits - 31a	790.24	4,799.10	14,000	9,200.90	34%
Assistant Salaries - REAP	75.00	200.00	26,500	26,300.00	1%
Benefits - REAP	5.73	15.28	7,500	7,484.72	0%
Assistant Salaries - Title I	1,978.89	8,449.07	19,000	10,550.93	44%
Assistant Benefits - Title I	813.49	3,204.15	10,711	7,506.85	30%
Title I Supplies	-	-	600	600.00	0%
Title IV Supplies	-	-	10,000	10,000.00	0%
Total Added Needs	13,586.85	71,007.44	241,811	170,803.56	29%
Total Instruction	106,860.79	543,534.24	1,333,298	789,763.76	41%
Support Services - Pupil					
Attendance Officer - Hillsdale ISD	507.20	1,014.40	2,500	1,485.60	41%
Total Support Services - Pupil	507.20	1,014.40	2,500	1,485.60	41%

**Will Carleton Academy
Statement of Activities (Detail)
December 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Instructional Staff					
Professional Development	-	4,561.43	15,000	10,438.57	30%
Library Salaries	-	177.75	-	(177.75)	100%
Library Benefits	-	22.56	-	(22.56)	100%
Library Supplies	93.71	669.73	-	(669.73)	100%
Special Ed Supervision	-	5.43	500	494.57	1%
Total Support Services - Instructional Staff	<u>93.71</u>	<u>5,436.90</u>	<u>15,500</u>	<u>10,063.10</u>	<u>35%</u>
Support Services - General Administration					
Legal Services	-	200.54	1,000	799.46	20%
Audit Services	-	8,780.00	8,950	170.00	98%
Management Services Fee	19,545.83	117,274.98	234,550	117,275.02	50%
Oversight Services Fee	7,314.99	18,059.51	66,054	47,994.49	27%
Dues & Fees	-	1,000.00	3,500	2,500.00	29%
Total Support Services - General Administration	<u>26,860.82</u>	<u>145,315.03</u>	<u>314,054</u>	<u>168,738.97</u>	<u>46%</u>
Support Services - School Administration					
Principal Salaries	7,992.31	49,750.03	90,000	40,249.97	55%
Secretary Salaries	4,953.08	27,882.02	52,000	24,117.98	54%
Principal/Secretary Benefits	3,358.15	18,516.41	49,500	30,983.59	37%
Postage	-	853.47	2,500	1,646.53	34%
Equipment Lease	-	440.56	20,000	19,559.44	2%
Office Supplies	-	6,141.63	10,000	3,858.37	61%
Dues and Fees	-	89.00	100	11.00	89%
Miscellaneous Other	25.14	2,539.12	5,000	2,460.88	51%
Total Support Services - School Administration	<u>16,328.68</u>	<u>106,212.24</u>	<u>229,100</u>	<u>122,887.76</u>	<u>46%</u>

**Will Carleton Academy
Statement of Activities (Detail)
December 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Business					
Bank Fees	-	340.15	500	159.85	68%
Dues & Fees	-	1,294.50	7,500	6,205.50	17%
Total Support Services - Business	-	1,634.65	8,000	6,365.35	20%
Operation and Maintenance of Plant					
Janitor Salaries	6,102.76	35,546.42	70,000	34,453.58	51%
Janitor Benefits	1,076.72	6,568.27	14,000	7,431.73	47%
Telephone and Internet	204.70	2,293.08	6,500	4,206.92	35%
Water and Sewer	-	1,051.67	3,500	2,448.33	30%
Waste and Trash Disposal	-	1,725.00	4,000	2,275.00	43%
Property and Liability Insurance	1,680.83	11,894.09	20,500	8,605.91	58%
Building Maintenance	1,798.33	17,345.80	20,000	2,654.20	87%
Lawn Care/Snow Removal	1,518.00	2,708.00	7,500	4,792.00	36%
Gas	-	1,411.68	16,500	15,088.32	9%
Electricity	-	13,641.53	35,000	21,358.47	39%
Janitor Supplies	88.32	4,936.72	15,000	10,063.28	33%
Supplies - Competitive School Safety Grant Program	1,504.00	6,615.00	-	(6,615.00)	100%
Capital Outlay	2,476.00	2,476.00	-	(2,476.00)	100%
Total Operation and Maintenance of Plant	16,449.66	108,213.26	212,500	104,286.74	51%
Pupil Transportation Services					
Pupil Transportation by Contract Carrier	161.25	676.50	2,000	1,323.50	34%
Total Pupil Transportation Services	161.25	676.50	2,000	1,323.50	34%

**Will Carleton Academy
Statement of Activities (Detail)
December 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Central					
Marketing	369.00	10,457.89	20,000	9,542.11	52%
Prof Development	-	3,526.19	5,000	1,473.81	71%
Personnel Recruitment	-	879.18	2,500	1,620.82	35%
Fingerprinting	-	438.25	1,000	561.75	44%
Technology Services	1,075.00	11,646.50	35,000	23,353.50	33%
Total Support Services - Central	<u>1,444.00</u>	<u>26,948.01</u>	<u>63,500</u>	<u>36,551.99</u>	<u>42%</u>
Athletic Activities					
Athletic Director Salary	400.00	7,914.48	12,000	4,085.52	66%
Coaches Salaries	-	6,600.00	20,000	13,400.00	33%
Benefits - Coaches / AD	50.76	1,727.55	3,500	1,772.45	49%
Athletic Referees	710.00	2,765.00	7,000	4,235.00	40%
Athletic Supplies	(1,505.00)	2,253.92	12,000	9,746.08	19%
Athletic Dues and Fees	-	920.00	3,500	2,580.00	26%
Total Athletic Activities	<u>(344.24)</u>	<u>22,180.95</u>	<u>58,000</u>	<u>35,819.05</u>	<u>38%</u>
Total Supporting Services	<u>61,501.08</u>	<u>417,631.94</u>	<u>905,154</u>	<u>487,522.06</u>	<u>46%</u>
Community Services					
Latchkey Salaries	2,093.21	5,674.88	8,000	2,325.12	71%
Latchkey Benefits	260.51	696.64	2,000	1,303.36	35%
Latchkey Supplies	46.79	395.07	1,000	604.93	40%
Total Community Services	<u>2,400.51</u>	<u>6,766.59</u>	<u>11,000</u>	<u>4,233.41</u>	<u>62%</u>
Fund Modifications					
Transfer to Debt Service Fund	19,181.82	97,643.95	213,000	115,356.05	46%
Total Fund Modifications	<u>19,181.82</u>	<u>97,643.95</u>	<u>213,000</u>	<u>115,356.05</u>	<u>46%</u>
Total Expenditures	<u>189,944.20</u>	<u>1,065,576.72</u>	<u>2,462,452</u>	<u>1,396,875.28</u>	<u>43%</u>
Change in Fund Equity	<u>65,218.27</u>	<u>(373,698.07)</u>	<u>1,091</u>	<u>(374,789.07)</u>	

**Will Carleton Academy
Check Register Report
December 1, 2019 - December 31, 2019**

Check Date	Check	Vendor Name	Description	Amount
12/9/2019	20790	American Copper & Brass, LLC	Exit Sign	46.11
12/9/2019	20791	American Office Solutions	Copier Usage 10/17/19 - 11/16/19	1,389.07
12/9/2019	20792	Angela Draper	Preschool Supplies	164.86
12/9/2019	20793	Arrow Swift Printing & Copy Center	Window Envelopes	180.00
12/9/2019	20794	Cardmember Service	HDMI Cable	14.45
12/9/2019	20794	Cardmember Service	Preschool Supplies	198.09
12/9/2019	20794	Cardmember Service	Thermometer Disposable Covers	21.96
12/9/2019	20794	Cardmember Service	Child Care Cell	33.30
12/9/2019	20794	Cardmember Service	Pencil Sharpeners	86.87
12/9/2019	20794	Cardmember Service	Elementary Misc	71.76
12/9/2019	20794	Cardmember Service	Elem Music Return Shipping	18.20
12/9/2019	20794	Cardmember Service	C.S. Professional Development	320.00
12/9/2019	20794	Cardmember Service	Financial Aid Workshop Pizza	69.89
12/9/2019	20794	Cardmember Service	Interest	37.88
12/9/2019	20795	Cheryl Balcom	S.P. Shower	31.72
12/9/2019	20795	Cheryl Balcom	Child Care Supplies	63.66
12/9/2019	20796	Choice Schools Associates LLC	Management Fee for December 2019	19,545.83
12/9/2019	20796	Choice Schools Associates LLC	Payroll for November 15, 2019 (actual)	22,868.17
12/9/2019	20796	Choice Schools Associates LLC	Payroll for November 15, 2019 (actual)	37,356.11
12/9/2019	20797	Comcast Business	Telephone and Internet	193.63
12/9/2019	20798	CountrySide Trophies & Awards	Board Name Plates	70.00
12/9/2019	20799	Current Office Solutions	Office Supplies	185.51
12/9/2019	20800	D & D Maintenance Supply	Janitor Supplies	34.00
12/9/2019	20800	D & D Maintenance Supply	Janitor Supplies	470.70
12/9/2019	20800	D & D Maintenance Supply	Janitor Supplies	208.92
12/9/2019	20801	Darnell & Meyering, P.C.	Audit Services	3,603.00
12/9/2019	20801	Darnell & Meyering, P.C.	Audit Services	5,177.00
12/9/2019	20802	Follett School Solutions, Inc.	Birthday Book Club	29.62
12/9/2019	20803	Hillsdale County Intermediate School District	2nd Qtr Attendance Officer	507.20
12/9/2019	20803	Hillsdale County Intermediate School District	Power Adapter	10.99
12/9/2019	20804	Hillsdale Market House	Concessions Supply	101.47
12/9/2019	20804	Hillsdale Market House	Milk	75.00
12/9/2019	20804	Hillsdale Market House	Milk	125.00
12/9/2019	20805	Home Town Linen Service	Mop Service	29.62
12/9/2019	20805	Home Town Linen Service	Mop Service	29.62
12/9/2019	20806	J.W. Pepper & Son, Inc.	Elem Music	337.49

12/9/2019	20806	J.W. Pepper & Son, Inc.	HS Music	617.36
12/9/2019	20806	J.W. Pepper & Son, Inc.	HS Music	486.00
12/9/2019	20806	J.W. Pepper & Son, Inc.	Elem Music	282.19
12/9/2019	20806	J.W. Pepper & Son, Inc.	HS Music Supplies	9.50
12/9/2019	20807	John Deere Financial	JD 2025 - November 2019	364.50
12/9/2019	20808	Lawson`s Graffix Shop	Staff Jackets	182.00
12/9/2019	20809	Michigan Gas Utilities	Gas	172.89
12/9/2019	20809	Michigan Gas Utilities	Gas	560.10
12/9/2019	20810	Natheen Latimer	SP Shower	68.85
12/9/2019	20811	Patrick Lucas	Canvas/Sheets	23.76
12/9/2019	20811	Patrick Lucas	October Reading Awards	12.97
12/9/2019	20812	Pitney Bowes Global Financial Services LLC	Equipment Lease	214.98
12/9/2019	20813	Robert Billman	Snow Removal - December 2019	1,150.00
12/9/2019	20814	Rose Pest Solutions	Canine Inspection	250.00
12/9/2019	20815	Ryan & Bradshaw	Water Heater Repair	805.75
12/9/2019	20816	Scenario Learning, LLC	Evaluation Tool/PD Tracking Tool	506.00
12/9/2019	20817	TIAA Commercial Finance, Inc.	Copier Lease	498.58
12/9/2019	20818	US Awards	Varsity Letters	357.76
12/9/2019	20819	Verizon Wireless	CAV Cell	153.07
12/9/2019	20820	Walmart Community	Office Supplies	63.87
12/9/2019	20820	Walmart Community	HS Misc Supplies	304.85
12/9/2019	20820	Walmart Community	Reverse Raffle Supplies	334.05
12/9/2019	20820	Walmart Community	Janitor Supplies	352.16
12/9/2019	20820	Walmart Community	Sports Banquet Supplies	43.67
12/9/2019	20820	Walmart Community	Interest Charged from Previous Cycle	(20.53)
12/9/2019	20821	WLNS-TV	Hillsdale Holiday Commercial	369.00
12/17/2019	20852	A Grand Occasion, Ltd.	Thanksgiving Feast - Tables & Chairs	325.00
12/17/2019	20853	Cheryl Balcom	Child Care Craft Supplies	46.79
12/17/2019	20854	Choice Schools Associates LLC	Employee Benefits for November 2019 (actual)	(5,670.62)
12/17/2019	20854	Choice Schools Associates LLC	Employee Benefits for January 2020 (estimate)	13,000.00
12/17/2019	20854	Choice Schools Associates LLC	Payroll for January 10, 2020 (estimate)	40,000.00
12/17/2019	20854	Choice Schools Associates LLC	Payroll for January 24, 2020 (estimate)	40,000.00
12/17/2019	20855	City of Hillsdale	Exploration Program Transportation	161.25
12/17/2019	20855	City of Hillsdale	Drain Assessment	51.78
12/17/2019	20856	Comcast Business	Telephone and Internet	204.70
12/17/2019	20857	D & D Maintenance Supply	Janitor Supplies	88.32
12/17/2019	20858	DuBois Trucking & Excavating	HCCF Youth Grant - Excavation of Sand VB Court	1,484.00
12/17/2019	20858	DuBois Trucking & Excavating	Crushed Stone for Driveway	368.00
12/17/2019	20859	Educational Reporting Solutions	Technology Support Services - December	1,075.00
12/17/2019	20860	Eidex LLC	Data Warehouse Agreement	250.00
12/17/2019	20861	Follett School Solutions, Inc.	Library Supplies	93.71
12/17/2019	20862	Habitec Security Inc.	Keyless Entry System	2,476.00

12/17/2019	20862	Habitec Security Inc.	Keyless Entry System	1,504.00
12/17/2019	20863	Hillsdale BPU	Water and Sewage	269.49
12/17/2019	20863	Hillsdale BPU	Electricity	622.98
12/17/2019	20863	Hillsdale BPU	Electricity	188.39
12/17/2019	20863	Hillsdale BPU	Electricity	222.46
12/17/2019	20863	Hillsdale BPU	Electricity	248.37
12/17/2019	20863	Hillsdale BPU	Electricity	256.05
12/17/2019	20863	Hillsdale BPU	Electricity	92.83
12/17/2019	20863	Hillsdale BPU	Electricity	74.74
12/17/2019	20863	Hillsdale BPU	Electricity	65.67
12/17/2019	20863	Hillsdale BPU	Electricity	874.72
12/17/2019	20864	Hillsdale Market House	Milk	100.00
12/17/2019	20864	Hillsdale Market House	Milk	125.00
12/17/2019	20865	Hillsdale Township Treasurer	Drain Assessment	64.82
12/17/2019	20865	Hillsdale Township Treasurer	Drain Assessment	52.00
12/17/2019	20865	Hillsdale Township Treasurer	Drain Assessment	116.11
12/17/2019	20866	HOPE for Developmental Disabilities	Special Ed Services - November 2019	2,450.00
12/9/2019	543	Mike Granger	JV, V Boys BB	120.00
12/9/2019	545	Bill Mulally	JV, V Boys BB	120.00
12/10/2019	546	Bruce Britton	5/6, V Girls BB	105.00
12/10/2019	547	Gene Miller	5/6, V Girls BB	105.00
12/11/2019	548	Gene Miller	7/8 Boys BB	55.00
12/11/2019	549	Kevin Carpenter	7/8 Boys BB	55.00
12/18/2019	550	Bruce Britton	5/6, 7/8 Boys BB	75.00
12/18/2019	551	Scott Galloway	5/6, 7/8 Boys BB	75.00

\$ 203,861.59

**Will Carleton Academy
Balance Sheet
December 2019 (Unaudited)**

Fund: Debt Service Fund

Assets	
US Bank #142625001 - Interest Fund	62,270.50
US Bank #142625002 - Principal Fund	22,033.87
US Bank #142625003 - Reserve Fund	205,786.03
US Bank #142625004 - Expense Fund	<u>369.24</u>
Total Assets	<u><u>290,459.64</u></u>
Liabilities	
Accounts Payable	-
Due to General Fund	<u>-</u>
Total Liabilities	<u>-</u>
Fund Equity	
Beginning Fund Equity	326,988.68
Change in Fund Equity	<u>(36,529.04)</u>
Total Fund Equity	<u><u>290,459.64</u></u>
Total Liabilities & Fund Equity	<u><u>290,459.64</u></u>

**Will Carleton Academy
Statement of Activities (Detail)
December 2019 (Unaudited)**

Fund: Debt Service Fund	This Month	Y-T-D
Incoming Transfers and Other Transactions		
Interest	-	251.91
Transfer From General Fund	<u>19,181.82</u>	<u>97,643.95</u>
Total Incoming Transfers and Other Transactions	<u>19,181.82</u>	<u>97,895.86</u>
Total Revenues	<u>19,181.82</u>	<u>97,895.86</u>
Debt Service		
Principal on Bonds	-	55,000.00
Principal on Loans	-	1,824.90
Interest on Bonds	-	75,600.00
Trustee and Other Fees	<u>-</u>	<u>2,000.00</u>
Total Debt Service	<u>-</u>	<u>134,424.90</u>
Total Expenditures	<u>-</u>	<u>134,424.90</u>
Change in Fund Equity	<u><u>19,181.82</u></u>	<u><u>(36,529.04)</u></u>