

The School District of the City of  
Hazel Park  
Of Oakland County

Proposed Budget  
APPROPRIATION ACT  
July 1, 2019-June 30, 2020

**For  
Public Hearing  
For  
Board of Education Adoption**

**June 17, 2019**

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## NOTICE OF PUBLIC HEARING

As provided by Act 43, 1963 (2nd Ex. Sess.) Paragraphs 141.412 and 141.413 and in conformity with the Uniform Budget Act (P.A. 621 of 1978) and other Acts, a Public Hearing will be held on Monday, June 17, 2019, relative to the 2019-2020 budget for The School District of the City of Hazel Park of Oakland County.

**The property tax millage rate proposed to be levied to support the proposed budgets will be a subject of this hearing.**

The Hearing will be conducted during the Board of Education Meeting on June 17, 2019, in the Board Room, 1620 East Elza, Hazel Park, Michigan. The Hearing will begin at 7:00 p.m.

Copies of the proposed budget will be available for public inspection after 9:00 a.m., Monday, June 10 2019, at the Ford Administration Building, 1620 East Elza, Hazel Park, Michigan, 48030, between the hours of 9:00 a.m. and 3:00 p.m.

Chuck Hemple, Secretary  
The School District of the City of  
Hazel Park Board of Education

**GENERAL FUND REVENUE  
BUDGET  
July 1, 2019-June 30, 2020**

|                    | <b>2017-2018<br/>Actual</b> | <b>2018-2019<br/>Original<br/>Budget<br/>6/25/2018</b> | <b>2018-2019<br/>Amend #1<br/>Budget<br/>10/20/2018</b> | <b>2018-2019<br/>Amend #2<br/>Budget<br/>3/15/2019</b> | <b>2018-2019<br/>Proposed Final<br/>Amendment<br/>6/17/2019</b> | <b>2019-2020<br/>Proposed<br/>Budget<br/>6/17/2019</b> |
|--------------------|-----------------------------|--|---|--|---|--|
| Local              | \$ 5,215,874                | \$ 4,785,063   | \$5,352,492   | \$5,387,525  | \$5,684,715 <sup>1</sup>  | \$5,644,715 <sup>2</sup>                               |
| State              | 30,037,298                  | 27,546,035   | 27,825,811  | 28,007,712   | 27,897,505  | 27,897,505   |
| Federal            | 2,272,053                   | 1,862,336  | 2,173,271   | 2,334,177  | 2,290,649   | 2,290,649  |
| Other Transactions | -                           | -  | -   | -  | -   | 600,000  |
|                    | <b><u>\$ 37,525,225</u></b> | <b><u>\$ 34,193,434</u></b>                            | <b><u>\$35,351,574</u></b>                              | <b><u>\$35,729,414</u></b>                             | <b><u>\$35,872,868</u></b>                                      | <b><u>\$36,432,869</u></b>                             |

<sup>1</sup> Included in local revenue is \$2,951,125 resulting from a levy of 18.0000 mills on non-homestead property approved in 2018. This revenue is to be used to pay wage, fringe benefit, purchased service, supply and material, and capital outlay expenses.

<sup>2</sup> Included in local revenue is \$3,237,000 resulting from a levy of 18.0000 mills on non-homestead property approved in 2018. This revenue is to be used to pay wage, fringe benefit, purchased service, supply and material, and capital outlay expenses.

**GENERAL FUND EXPENDITURES  
BUDGET**

July 1, 2019-June 30, 2020

|  | <b>2017-2018<br/>Actual</b> | <b>2018-2019<br/>Original<br/>Budget<br/>6/25/2018</b> | <b>2018-2019<br/>Amend #1<br/>Budget<br/>10/20/2018</b> | <b>2018-2019<br/>Amend #2<br/>Budget<br/>3/15/2019</b> | <b>2018-2019<br/>Proposed Final<br/>Amendment<br/>6/17/2019</b> | <b>2019-2020<br/>Proposed<br/>Budget<br/>6/17/2019</b> |
|--|-----------------------------|--|---|--|---|--|
| <b>INSTRUCTION</b>                     |                             |  |   |  |   |  |
| Basic Programs                         | \$17,896,532                | \$17,087,525   | \$17,140,902  | \$16,466,410   | \$15,319,110  | \$16,179,367   |
| Added Needs                            | 5,841,488                   | 5,270,457  | 6,028,462   | 6,050,907  | 6,055,935   | 6,242,135  |
| Adult/Continuing Education             | 359,315                     | 1,600  | 900   | 5,939  | 11,095  | 11,095   |
| <b>TOTAL INSTRUCTION</b>               | <b>\$24,097,335</b>         | <b>\$22,359,582</b>                                    | <b>\$23,170,264</b>                                     | <b>\$22,523,256</b>                                    | <b>\$21,386,140</b>   | <b>\$22,432,597</b>                                    |
| <b>SUPPORT SERVICES</b>                |                             |  |   |  |   |  |
| Pupil                                  | \$2,327,013                 | \$1,951,916  | \$2,333,372   | \$2,473,082  | \$2,204,104   | \$2,485,347  |
| Instructional Staff                    | 1,564,025                   | 959,428  | 1,072,800   | 1,187,449  | 1,119,404   | 1,554,704  |
| General Administration                 | 568,667                     | 591,871  | 597,276   | 583,867  | 658,939   | 678,939  |
| School Administration                  | 1,666,542                   | 1,723,854  | 1,757,400   | 1,725,761  | 1,696,707   | 1,791,707  |
| Business                               | 751,762                     | 969,625  | 978,555   | 1,158,904  | 1,175,081   | 1,045,081  |
| Operation & Maintenance                | 3,471,114                   | 3,549,306  | 3,711,591   | 3,342,129  | 3,326,678   | 3,531,678  |
| Transportation                         | 397,556                     | 518,231  | 477,248   | 628,383  | 541,404   | 546,404  |
| Central                                | 885,128                     | 928,067  | 1,017,357   | 971,309  | 971,531   | 1,026,531  |
| Other                                  | 508,433                     | 598,047  | 546,555   | 474,274  | 503,711   | 503,711  |
| <b>TOTAL SUPPORT SERVICES</b>          | <b>\$12,140,240</b>         | <b>\$11,790,345</b>                                    | <b>\$12,492,154</b>                                     | <b>\$12,545,158</b>                                    | <b>\$12,197,560</b>   | <b>\$13,164,103</b>                                    |
| Community Services                     | 71,911                      | \$84,540   | 97,667  | 109,731  | 107,189   | 107,189  |
| Debt Service                           | 33,000                      | 33,000   | 33,000  | 33,000   | 33,000  | 33,000   |
| Payments to Subgrantee                 | 53,762                      | 53,762   | 53,762  | 53,762   | 53,762  | 53,762   |
| <b>TOTAL OTHER</b>                     | <b>\$158,673</b>            | <b>\$171,302</b>                                       | <b>\$184,429</b>  | <b>\$196,493</b>                                       | <b>\$193,951</b>  | <b>\$193,951</b>                                       |
| <b>GRAND TOTAL</b>                     | <b>\$36,396,248</b>         | <b>\$34,321,229</b>                                    | <b>\$35,846,847</b>                                     | <b>\$35,264,907</b>                                    | <b>\$33,777,651</b>   | <b>\$35,790,651</b>                                    |
| <b>OTHER FIN. SOURCES (USES)</b>       |                             |  |   |  |   |  |
| Transfers In                           | \$1,110,841                 | \$1,149,100  | \$1,110,845   | \$1,186,846  | \$1,619,942   | \$1,419,942  |
| Transfers Out                          | (756,451)                   | (582,185)  | (643,041)   | (610,393)  | (428,684)   | (428,684)  |
| <b>TOTAL OTHER FIN. SOURCES (USES)</b> | <b>\$354,390</b>            | <b>\$566,915</b>                                       | <b>\$467,804</b>  | <b>\$576,453</b>                                       | <b>\$1,191,258</b>  | <b>\$991,258</b>                                       |
| <b>Excess (Deficit)</b>                | \$1,483,367                 | \$439,120  | (\$27,469)  | \$1,040,960  | \$3,286,475   | \$1,633,476  |
| Beginning Fund Balance                 | -5,632,331                  | -4,148,964   | -4,148,964  | -4,148,964   | -4,148,964  | -862,490   |
| <b>Ending Fund Balance</b>             | <b>(\$4,148,964)</b>        | <b>(\$3,709,844)</b>                                   | <b>(\$4,176,433)</b>                                    | <b>(\$3,108,004)</b>                                   | <b>(\$862,490)</b>  | <b>\$770,987</b>                                       |
| As % of Total Expenses                 | -11.40%                     | -10.81%  | -11.65%   | -8.81%   | -2.55%  | 2.15%  |

**RESOLUTION FOR ADOPTION BY  
THE BOARD OF EDUCATION OF THE SCHOOL DISTRICT OF THE CITY OF HAZEL PARK  
2019-2020 BUDGET**

**RESOLVED**, that this resolution shall be the **GENERAL FUND** Appropriation Act of The School District of the City of Hazel Park for the fiscal year 2019-2020. A resolution to make appropriations: and to provide for the disposition of all income received by The School District of the City of Hazel Park.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of The School District of the City of Hazel Park for fiscal year 2019-2020, be adopted as follows:

**REVENUE**

|  |                  |                             |
|--|------------------|-----------------------------|
| Local  | 5,644,715        |                             |
| State  | 27,897,505       |                             |
| Federal  | 2,290,649        |                             |
| Other Transaction                                      | <u>2,019,942</u> |                             |
| <b>Total Revenue</b>                                   |                  | <b>\$37,852,811</b>         |
| Estimated Fund Balance June 30, 2019                   | (862,490)        |                             |
| <b>Estimated Fund Balance Available to Appropriate</b> |                  | <b><u>(862,490)</u></b>     |
| <b>TOTAL APPROPRIATED FOR GENERAL FUND</b>             |                  | <b><u>\$ 36,990,321</u></b> |

**BE IT FURTHER RESOLVED**, that **\$36,219,335** in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below

**FURTHER RESOLVED**, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to the Appropriation Act as Adopted by the Board of Education.

**EXPENDITURES**

Instruction:

|                |            |
|----------------|------------|
| Basic Programs | 16,179,367 |
| Added Needs    | 6,242,135  |
| Capital Outlay | 11,095     |

Support Services:

|                         |           |
|-------------------------|-----------|
| Pupil                   | 2,485,347 |
| Instructional Staff     | 1,554,704 |
| General Administration  | 678,939   |
| School Administration   | 1,791,707 |
| Business                | 1,045,081 |
| Operation & Maintenance | 3,531,678 |
| Transportation          | 546,404   |
| Central                 | 1,026,531 |
| Capital Outlay          | 503,711   |

Community Services 107,189

Debt Service 33,000

Other Financing Sources (Uses) 482,446

**TOTAL APPROPRIATED - GENERAL FUND** \$ 36,219,335

**FURTHER BE IT RESOLVED**, that the revenue from the levy of 18 mills on non-homestead property (with Commercial Personal Property being exempted from 12 of these 18 mills) be used to pay wages, fringe benefits, purchased services, supplies and materials, capital outlay, and for transfers to other funds or governmental entities (O.C.I.S.D.).

**SCHOOL SERVICE FUND**  
**Food Service Budget**  
**July 1, 2019-June 30, 2020**

|                            | <b>2017-2018<br/>Actual</b> | <b>2018-2019<br/>Original<br/>Budget<br/>6/25/2018</b> | <b>2018-2019<br/>Amend #1<br/>Budget<br/>3/15/2019</b> | <b>2018-2019<br/>Proposed Final<br/>Amendment<br/>6/17/2019</b> | <b>2019-2020<br/>Proposed<br/>Budget<br/>6/17/2019</b> |
|----------------------------|-----------------------------|--|--|---|--|
| <b>REVENUE</b>             |                             |  |  |   |  |
| Charges                    | \$60,102                    |  | \$56,399   | \$75,000  | \$80,000   |
| State Aid                  | 94,362                      |  | 61,000   | 53,341  | 55,000   |
| Federal Aid                | 1,557,268                   |  | 1,460,601  | 1,596,020   | 1,700,000  |
| Total Revenue              | <b>\$1,711,732</b>          | <b>\$1,228,163</b>                                     | <b>\$1,578,000</b>                                     | <b>\$1,724,361</b>  | <b>\$1,835,000</b>                                     |
| <b>EXPENDITURES</b>        |                             |  |  |   |  |
| Food Service               | \$1,430,572                 | \$1,207,974  | \$1,351,539  | \$1,566,402   | \$1,550,000  |
| Capitl Outlay              | 81,977                      | -  | 102,461  | 126,324   | 250,000  |
| Total Expenditures         | <b>\$1,512,549</b>          | <b>\$1,207,974</b>                                     | <b>\$1,454,000</b>                                     | <b>\$1,692,726</b>  | <b>\$1,800,000</b>                                     |
| Excess (Deficit)           | 199,183                     | 20,189   | 124,000  | 31,634  | 35,000   |
| Beginning Fund Balance     | 859                         | 200,042  | 200,042  | 200,042   | 231,676  |
| Ending Fund Balance        | <b>\$200,042</b>            | <b>\$220,231</b>                                       | <b>\$324,042</b>                                       | <b>\$231,676</b>  | <b>\$266,676</b>                                       |
| As % of Total Expenditures | 13.23%                      | 18.23%   | 22.29%   | 13.69%  | 14.82%   |

**RESOLVED**, that this resolution shall be the **FOOD SERVICE FUND** Appropriation Act of the School District of the City of Hazel Park for the fiscal year 2019-2020. A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the School District of the City of Hazel Park. Line item adjustments may be made within the total amount appropriated.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the School District of the City of Hazel Park for fiscal year 2019-2020, be adopted as follows:

**REVENUE**

|  |           |                                  |
|--|-----------|----------------------------------|
| Charges  | \$80,000  |                                  |
| State Aid  | 55,000    |                                  |
| Federal Aid  | 1,700,000 |                                  |
| <b>Total Revenue</b>                                   |           | <b>\$1,835,000</b>               |
| Estimated Fund Balance June 30, 2019                   | \$231,676 |                                  |
| <b>Estimated Fund Balance Available to Appropriate</b> |           | <u><b>231,676</b></u>            |
| <b>TOTAL AVAILABLE TO APPROPRIATE</b>                  |           | <u><u><b>\$2,066,676</b></u></u> |

**BE IT FURTHER RESOLVED**, that **\$1,800,000** of the total available to appropriate in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

|   |             |                                  |
|---|-------------|----------------------------------|
| Food Service                                  | \$1,550,000 |                                  |
| Capital                                       |             | <u>250,000</u>                   |
| <b>TOTAL APPROPRIATED - FOOD SERVICE FUND</b> |             | <u><u><b>\$1,800,000</b></u></u> |

**RESOLVED**, that this resolution shall be the **CHILD CARE FUND** Appropriation Act of the School District of the City of Hazel Park for the fiscal year 2019/2020. A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the School District of the City of Hazel Park. Line item adjustments may be made within the total amount appropriated.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **CHILD CARE FUND** of the School District of the City of Hazel Park for fiscal year 2019/2020, be adopted as follows:

**REVENUE**

|  |           |                                |
|--|-----------|--------------------------------|
| Charges  | \$150,000 |                                |
| <b>Total Revenue</b>                                   |           | <b>\$150,000</b>               |
| Estimated Fund Balance June 30, 2019                   | \$24,624  |                                |
| <b>Estimated Fund Balance Available to Appropriate</b> |           | <u><b>24,624</b></u>           |
| <b>TOTAL AVAILABLE TO APPROPRIATE</b>                  |           | <u><u><b>\$174,624</b></u></u> |

**BE IT FURTHER RESOLVED**, that **\$135,000** of the total available to appropriate in the **CHILD CARE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

|  |           |                                |
|--|-----------|--------------------------------|
| Food Service                           | \$135,000 |                                |
| Capital                                |           | <u>0</u>                       |
| <b>TOTAL APPROPRIATED - CHILD CARE</b> |           | <u><u><b>\$135,000</b></u></u> |

**RESOLVED**, that this resolution shall be the **ACTIVITY FUND** Appropriation Act of the School District of the City of Hazel Park for the fiscal year 2019-2020. A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the School District of the City of Hazel Park. Line item adjustments may be made within the total amount appropriated.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **ACTIVITY FUND** of the School District of the City of Hazel Park for fiscal year 2019-2020, be adopted as follows:

**REVENUE**

|  |           |                                |
|--|-----------|--------------------------------|
| Charges  | \$250,000 |                                |
| <b>Total Revenue</b>                                   |           | <b>\$250,000</b>               |
| Estimated Fund Balance June 30, 2019                   | \$0       |                                |
| <b>Estimated Fund Balance Available to Appropriate</b> |           | <b><u>0</u></b>                |
| <b>TOTAL AVAILABLE TO APPROPRIATE</b>                  |           | <b><u><u>\$250,000</u></u></b> |

**BE IT FURTHER RESOLVED**, that **\$250,000** of the total available to appropriate in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

|   |           |                                |
|---|-----------|--------------------------------|
| Other                                     | \$250,000 |                                |
| Capital                                   |           | <u>0</u>                       |
| <b>TOTAL APPROPRIATED - ACTIVITY FUND</b> |           | <b><u><u>\$250,000</u></u></b> |

**RESOLVED**, that this resolution shall be the **CENTER PROGRAM FUND** Appropriation Act of the School District of the City of Hazel Park for the fiscal year 2019-2020. A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the School District of the City of Hazel Park. Line item adjustments may be made within the total amount appropriated.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **CENTER PROGRAM FUND** of the School District of the City of Hazel Park for fiscal year 2019-2020, be adopted as follows:

**REVENUE**

|                                       |             |                                  |
|---------------------------------------|-------------|----------------------------------|
| State Aid                             | \$2,401,471 |                                  |
| Intergovernmental                     | \$5,823,321 |                                  |
| <b>Total Revenue</b>                  |             | <b>\$8,224,792</b>               |
| Estimated Fund Balance June 30, 2019  | \$504,187   |                                  |
| <b>TOTAL AVAILABLE TO APPROPRIATE</b> |             | <b><u><u>\$8,728,979</u></u></b> |

**BE IT FURTHER RESOLVED**, that **\$8,224,792** of the total available to appropriate in the **CENTE PROGRAM FUND** is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Instruction:

|             |           |
|-------------|-----------|
| Added Needs | 4,005,546 |
|-------------|-----------|

Support Services:

|                     |           |
|---------------------|-----------|
| Pupil               | 1,934,530 |
| Instructional Staff | 639,444   |
| Transportation      | 97,000    |
| Other               | 2,200     |
| Transfer Out        | 1,546,072 |

|   |  |                                  |
|---|--|----------------------------------|
| <b>TOTAL APPROPRIATED - CENTER PROGRAM FUND</b> |  | <b><u><u>\$8,224,792</u></u></b> |
|---|--|----------------------------------|

**RESOLVED**, that this resolution shall be the **2010 ENERGY BONDS GENERAL FUND DEBT OBLIGATION RETIRMENT FUND** Appropriation Act of The School District of the City of Hazel Park for the fiscal year 2019-2020. A resolution to make appropriations: and to provide the expenditures of the appropriations; and to provide for the disposition of **2010 ENERGY BONDS GENERAL FUND DEBT OBLIGATION RETIREMENT FUND** income received by The School District of the City of Hazel Park.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated balance estimated to be available for appropriations in the **2010 ENERGY BONDS GENERAL FUND DEBT OBLIGATION RETIREMENT FUND** of The School District of the City of Hazel Park for the fiscal year 2019-2020, be adopted as follows:

**REVENUE**

|  |                  |                                |
|--|------------------|--------------------------------|
| Interest Income and Transfers                | <u>\$293,588</u> |                                |
| <b>Total Revenue</b>                         |                  | <b>\$293,588</b>               |
| Estimated Fund Balance June 30, 2019         | \$0              |                                |
| <b>Fund Balance Available to Appropriate</b> |                  | <u><b>0</b></u>                |
| <b>TOTAL AVAILABLE TO APPROPRIATE</b>        |                  | <u><u><b>\$293,588</b></u></u> |

**BE IT FURTHER RESOLVED**, that **\$293,588** of the total available to appropriate in the **2010 ENERGY BONDS GENERAL FUND DEBT OBLIGATION RETIREMENT FUND** is hereby appropriated in the amounts and for purpose set forth below:

**EXPENDITURES**

|  |                 |
|--|-----------------|
| Principal Payments - 2010 Energy Bonds | \$225,000       |
| Interest Payments - 2010 Energy Bonds  | <u>\$68,588</u> |

**TOTAL APPROPRIATED**

|   |                                |
|---|--------------------------------|
| <b>2010 ENERGY BONDS GENERAL FUND DEBT OBLIGATION RETIREMENT FUND</b> | <u><u><b>\$293,588</b></u></u> |
|---|--------------------------------|

RESOLVED, that this resolution shall be the **2011 REFUNDING LIMITED TAX SCHOOL BOND LOAN RETIRMENT FUND** Appropriation Act of The School District of the City of Hazel Park for the fiscal year 2019-2020. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **2011 REFUNDING LIMITED TAX SCHOOL BOND LOAN RETIREMENT FUND** income received by The School District of the City of Hazel Park.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated balance estimated to be available for appropriations in the **2011 REFUNDING LIMITED TAX SCHOOL BOND LOAN RETIREMENT FUND** of The School District of the City of Hazel Park for the fiscal year 2019-2020, be adopted as follows:

**REVENUE**

|  |             |                                |
|--|-------------|--------------------------------|
| Local Property Taxes (authorized on 8-26-2002 at 13 Mills) | \$3,605,384 |                                |
| Interest Income and Other Revenue                          | 47,250      |                                |
|  | <hr/>       |                                |
| <b>Total Revenue</b>                                       |             | <b>\$3,652,634</b>             |
| Estimated Fund Balance June 30, 2019                       | \$901,723   |                                |
| <b>Fund Balance Available to Appropriate</b>               |             | <hr/> <b>901,723</b>           |
| <b>TOTAL AVAILABLE TO APPROPRIATE</b>                      |             | <hr/> <b>\$4,554,357</b> <hr/> |

**BE IT FURTHER RESOLVED**, that **\$3,992,075** of the total available to appropriate in the **2011 REFUNDING LIMITED TAX SCHOOL BOND LOAN RETIREMENT FUND** is hereby appropriated in the amounts and for purpose set forth below:

**EXPENDITURES**

|  |                                |
|--|--------------------------------|
| Principal Payments - 2011 School Building & Site Bonds             | \$1,960,000                    |
| Interest Payments - 2011 School Building & Site Bonds              | 530,575                        |
| Additional Principal Payments                                      | 1,500,000                      |
| Misc. Expenses   | 1,500                          |
|  | <hr/>                          |
| <b>TOTAL APPROPRIATED</b>  |                                |
| <b>2011 REFUNDING LIMITED TAX SCHOOL BOND LOAN RETIREMENT FUND</b> | <hr/> <b>\$3,992,075</b> <hr/> |

**RESOLVED**, that this resolution shall be the **2012 REFUNDING LIMITED TAX SCHOOL BOND LOAN RETIRMENT FUND** Appropriation Act of The School District of the City of Hazel Park for the fiscal year 2019-2020. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **2012 REFUNDING LIMITED TAX SCHOOL BOND LOAN RETIREMENT FUND** income received by The School District of the City of Hazel Park.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated balance estimated to be available for appropriations in the **2012 REFUNDING LIMITED TAX SCHOOL BOND LOAN RETIREMENT FUND** of The School District of the City of Hazel Park for the fiscal year 2019-2020, be adopted as follows:

**REVENUE**

|  |           |                                |
|--|-----------|--------------------------------|
| Local Property Taxes (authorized on 8-26-2002 at 13 Mills) | \$702,288 |                                |
| Interest Income and Other Revenue                          | <u>0</u>  |                                |
| <b>Total Revenue</b>                                       |           | <b>\$702,288</b>               |
| Estimated Fund Balance June 30, 2019                       | \$0       |                                |
| <b>Fund Balance Available to Appropriate</b>               |           | <u><b>0</b></u>                |
| <b>TOTAL AVAILABLE TO APPROPRIATE</b>                      |           | <u><u><b>\$702,288</b></u></u> |

**BE IT FURTHER RESOLVED**, that **\$702,288** of the total available to appropriate in the **2012 REFUNDING LIMITED TAX SCHOOL BOND LOAN RETIREMENT FUND** is hereby appropriated in the amounts and for purpose set forth below:

**EXPENDITURES**

|  |                                |
|--|--------------------------------|
| Principal Payments - 2012 School Building & Site Bonds             | \$0                            |
| Interest Payments - 2012 School Building & Site Bonds              | <u>702,288</u>                 |
| <b>TOTAL APPROPRIATED</b>  |                                |
| <b>2012 REFUNDING LIMITED TAX SCHOOL BOND LOAN RETIREMENT FUND</b> | <u><u><b>\$702,288</b></u></u> |

**RESOLVED**, that this resolution shall be the **2012 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** Appropriation Act of The School District of the City of Hazel Park for the fiscal year 2019-2020. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **2012 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** income received by The School District of Hazel Park.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated balance estimated to be available for appropriations in the **2012 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** of The School District of the City of Hazel Park for the fiscal year 2019-2020, be adopted as follows:

**REVENUE**

|  |                                  |
|--|----------------------------------|
| Local Property Taxes (authorized 8-17-2012 at 2 Mills) | \$662,719                        |
| Interest Income and Other Revenue                      | <u>0</u>                         |
| <b>Total Revenue</b>                                   | <b>\$662,719</b>                 |
| Estimated Fund Balance June 30, 2019                   | \$473,447                        |
| <b>Fund Balance Available to Appropriate</b>           | <u><b>473,447</b></u>            |
| <b>TOTAL AVAILABLE TO APPROPRIATE</b>                  | <u><u><b>\$1,136,166</b></u></u> |

**BE IT FURTHER RESOLVED**, that **\$887,552** of the total available to appropriate in the **2012 LIMITED TAX SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for purpose set forth below:

**EXPENDITURES**

|   |                                |
|---|--------------------------------|
| Principal Payments - 2012 School Building & Site Bonds            | \$370,000                      |
| Interest Payments - 2012 School Building & Site Bonds             | 217,552                        |
| Additional Principal Payments                                     | 300,000                        |
| Other Expenses  | <u>0</u>                       |
| <b>TOTAL APPROPRIATED</b>   | <u><u><b>\$887,552</b></u></u> |
| <b>2012 SCHOOL BUILDING &amp; SITE BONDS DEBT RETIREMENT FUND</b> |                                |

**RESOLVED**, that this resolution shall be the **SINKING FUND** Appropriation Act of The School the School District of the City of Hazel Park for the fiscal year 2019-2020. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **SINKING FUND** income received by The School District of the City of Hazel Park.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated balance estimated to be available for appropriations in the **SINKING FUND** of The School District of the City of Hazel Park for the fiscal year 2019-2020, June 17, 2019, be adopted as follows:

**REVENUE**

|  |             |                                |
|--|-------------|--------------------------------|
| Local Property Taxes (authorized on 8-7-2018 at 3 Mills) | \$976,284   |                                |
| Interest Income and Other Revenue                        | 13,626      |                                |
|  | <hr/>       |                                |
| <b>Total Revenue</b>                                     |             | <b>\$989,910</b>               |
| Estimated Fund Balance June 30, 2019                     | \$1,218,732 |                                |
| <b>Estimated Fund Balance Available to Appropriate</b>   |             | <hr/> <b>1,218,732</b>         |
| <b>TOTAL AVAILABLE TO APPROPRIATE</b>                    |             | <hr/> <b>\$2,208,642</b> <hr/> |

**BE IT FURTHER RESOLVED**, that **\$1,541,000** of the total available to appropriate in the **SINKING FUND** is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

|                           |                                |
|---------------------------|--------------------------------|
| Professional Services     | \$40,000                       |
| Capital Outlay            | 1,500,000                      |
| Misc. Expenses            | 1,000                          |
|                           | <hr/>                          |
| <b>TOTAL APPROPRIATED</b> |                                |
| <b>SINKING FUND</b>       | <hr/> <b>\$1,541,000</b> <hr/> |

**FURTHER RESOLVED** that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to the Appropriation Act as Adopted by the Board of Education.

**BE IT FURTHER RESOLVED**, that the Superintendent and his/her designee are hereby charged with the responsibility of preparing and presenting proposed budgets and executing the budgets adopted by the Board.

**FURTHER RESOLVED**, that for purposes of meeting emergency needs of the district in the event that an appropriation is insufficient and there is no regular scheduled board meeting prior to the date the expenditure exceeding the appropriation would normally occur, transfers of appropriation not to exceed \$100,000 may be made upon written authorization of the Superintendent or his/her designee. When a transfer, as permitted by this resolution, is made, said transfer shall be presented to the Board of Education at the next regular scheduled Board of Education meeting as an amendment to the Appropriation.