

Beal City Public Schools

Proposed Budget

2019/2020

	Mills To Be Levied				
	General Fund	2012 Debt Fund	2014 Debt Refinancing Fund	SBLF Refinancing Fund	2017 Debt Fund
Non-Homestead Property	18 Mills	1.15 Mills	2.74 Mills	2.75 Mills	.36 Mills
Homestead Property	None	1.15 Mills	2.74 Mills	2.75 Mills	.36 Mills

June 24, 2019

Beal City Public Schools
General Fund
Proposed Budget
2019/2020

	Actual 2017/2018	Final Amended Budget 2018/2019	Proposed Budget 2019/2020
Revenues			
Local Sources	543,893	580,726	365,854
State Sources	5,874,908	5,948,219	5,877,858
Federal Sources	75,984	87,994	73,940
Incoming Transfers And Other Transactions	296,922	291,625	454,478
Total Revenues	<u>6,791,707</u>	<u>6,908,564</u>	<u>6,772,130</u>
Expenditures			
Instruction			
Basic Programs	3,278,790	3,290,019	3,431,625
Added Needs	911,708	953,149	860,351
Total Instruction	<u>4,190,498</u>	<u>4,243,168</u>	<u>4,291,976</u>
Support Services			
Pupil Services	108,012	143,747	374,537
Instructional Staff	160,552	190,895	176,452
General Administration	215,879	225,722	233,501
School Administration	347,294	379,717	411,308
Business Services	146,437	161,489	169,138
Operations And Maintenance	437,981	477,587	546,415
Pupil Transportation	361,914	387,261	368,286
Support Services - Central	145,979	141,747	155,245
Athletics	285,417	273,205	287,152
Total Support Services	<u>2,209,465</u>	<u>2,381,370</u>	<u>2,722,034</u>
Community Services			
Non-Public Schools	6,695	5,096	19,030
Payments to Other Schools	0	0	0
Other Community Services	0	0	0
Total Community Services	<u>6,695</u>	<u>5,096</u>	<u>19,030</u>
Outgoing Transfers And Other Transactions			
Bldg/Site Improvement	0	196	14,954
Facilities Acquisition		0	0
Debt Service - Long Term	12,702	12,787	29,454
Other Transactions	179,749	150,000	150,000
Total Outgoing Transfers and Other Transactions	<u>192,451</u>	<u>162,983</u>	<u>194,408</u>
Total Expenditures	<u>6,599,109</u>	<u>6,792,617</u>	<u>7,227,448</u>
Excess Of Revenues Over (Under) Expenditures	192,598	115,947	-455,318
Fund Equity - Beginning	1,662,272	1,854,870	1,970,817
Fund Equity - Ending	<u>1,854,870</u>	<u>1,970,817</u>	<u>1,515,499</u>

Beal City Public Schools
Special Revenue Funds
Proposed Budget
2019/2020

	Actual 2017/2018	Final Amended Budget 2018/2019	Proposed Budget 2019/2020
Revenues			
Local Sources	134,919	131,916	141,060
State Sources	25,964	26,068	25,440
Federal Sources	132,065	125,887	132,823
Incoming Transfers and Other Transactions	0	0	0
Total Revenues	<u>292,948</u>	<u>283,871</u>	<u>299,323</u>
Expenditures			
Food Service Activities	297,033	309,879	336,706
Total Expenditures	<u>297,033</u>	<u>309,879</u>	<u>336,706</u>
Excess Of Revenues Over (Under) Expenditures	-4,085	-26,008	-37,383
Fund Equity - Beginning	92,076	87,991	61,983
Fund Equity - Ending	<u>87,991</u>	<u>61,983</u>	<u>24,600</u>

Beal City Public Schools
Special Revenue Funds - Student Accounts
Proposed Budget
2019/2020

	Actual 2017/2018	Final Amended Budget 2018/2019	Proposed Budget 2019/2020
Revenues			
Student Activities Revenues	0	0	220,000
Total Revenues	<u>0</u>	<u>0</u>	<u>220,000</u>
Expenditures			
Student Activities Expenditures	0	0	213,000
Total Expenditures	<u>0</u>	<u>0</u>	<u>213,000</u>
Excess Of Revenues Over (Under) Expenditures	0	0	7,000
Fund Equity - Beginning	0	0	156,453
Fund Equity - Ending	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>163,453</u></u>

Beal City Public Schools

Capital Project Funds

Proposed Budget

2019/2020

	Actual 2017/2018	Final Amended Budget 2018/2019	Proposed Budget 2019/2020
Revenues			
Local Sources	392	528	525
Capital Lease Proceeds		100,000	
Incoming Transfers And Other Transactions	179,749	169,012	150,000
Total Revenues	<u>180,141</u>	<u>269,540</u>	<u>150,525</u>
Expenditures			
Operations & Maintenance	0	19,787	45,500
Transportation	82,920	0	0
Instructional Technology		9,291	
Information Management Services	4,800	0	0
Site Improvements		110,351	65,000
Building Improvements	7,635	129,200	30,000
Capital Lease Redemptions		44,012	0
Total Expenditures	<u>95,355</u>	<u>312,641</u>	<u>140,500</u>
Excess Of Revenues Over (Under) Expenditures	84,786	-43,101	10,025
Fund Equity - Beginning	180,522	265,308	222,207
Fund Equity - Ending	<u>265,308</u>	<u>222,207</u>	<u>232,232</u>