



School District of the City of Hazel Park

Final Budget 2019
Original Budget 2020

June 17, 2019

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Assistant Superintendent of Business of Operations

Budget Summary: Revenues



- Revenue Summary:
 - Reviewed State Aid and Grant Allocations and have accounted for any final adjustments
 - Reviewed Center Program Budgets and updated interfund transfers allowed for Rent and Indirect, included estimated fund balance excess transfer to general fund.
 - Reviewed other miscellaneous revenue items in preparation of the year end close.

Budget Summary: Revenues



- Significant Revenue Changes:

● Interest and Misc Rev	\$235,000
● Property Taxes Received	90,000
● Center Fund Transfers	400,000
● Federal Grants	150,000
● State Grants and Local	(85,000)

Budget Summary: Expenses



- Expense Summary:
 - Reviewed all employee positions in the District and took actual incurred costs to date and added in projected remaining costs (including fringes)
 - Reviewed current expenses and projections through the end of the year taking into account any known accruals that would need to be accounted for

Budget Summary: Expenditures



- Significant Expenditure Changes:
 - Salaries (278,000)
 - Employee Benefits (700,000)
 - Clearing of Accruals (400,000)
 - Supplies (150,000)
 - Capital Outlay (150,000)

General Fund Budget Trends



	Original 2018/19	2nd Amendment 2018/19	Proposed Changes 2018/19	Final Amendment 2018/19
Revenue	\$ 35,342,536	\$ 36,916,262	\$ 576,548	\$ 37,492,810
Expenditures	<u>34,903,414</u>	<u>35,875,302</u>	<u>(1,668,966)</u>	<u>34,206,336</u>
Budget Surplus (Deficit)	439,122	1,040,960	<u>\$ 2,245,514</u>	<u>\$ 3,286,474</u>
Beg. Fund Balance (Deficit)	<u>(4,148,964)</u>	<u>(4,148,964)</u>		<u>(4,148,964)</u>
Est. Ending Fund Balance (Deficit)	<u>\$ (3,709,842)</u>	<u>\$ (3,108,004)</u>		<u>\$ (862,490)</u>

Other Revenue Fund Budgets



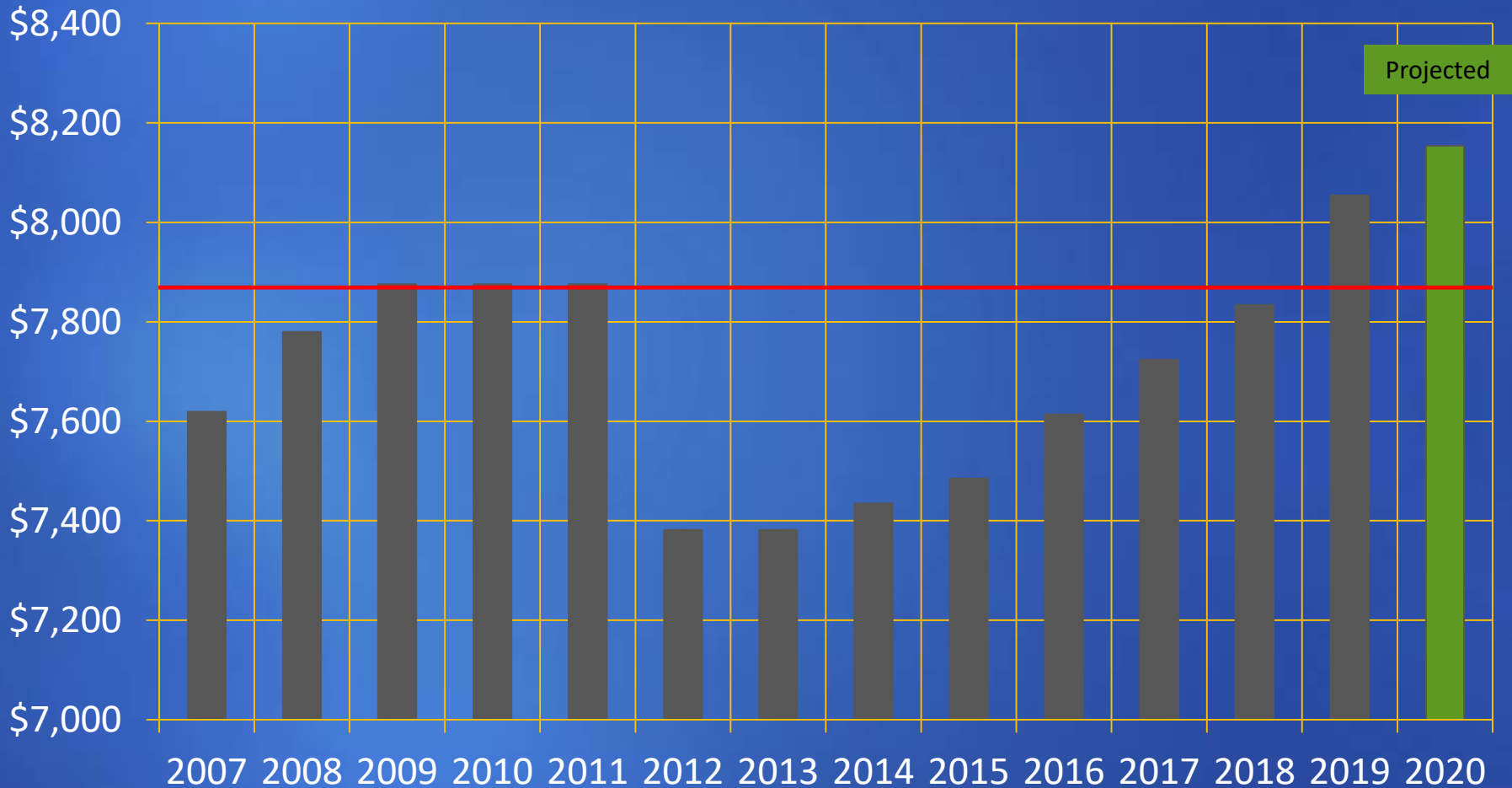
	Food Service <u>2018/19</u>	Child Care <u>2018/19</u>	Special Education <u>2018/19</u>
Revenue	\$ 1,724,361	\$ 150,000	\$ 7,804,755
Expenditures	<u>1,692,726</u>	<u>135,000</u>	<u>7,804,755</u>
Budget Surplus (Deficit)	31,635	15,000	-
Beg. Fund Balance (Deficit)	<u>200,042</u>	<u>24,624</u>	<u>504,187</u>
Est. Ending Fund Balance (Deficit)	<u>\$ 231,677</u>	<u>\$ 39,624</u>	<u>\$ 504,187</u>

Budget Summary: 2020



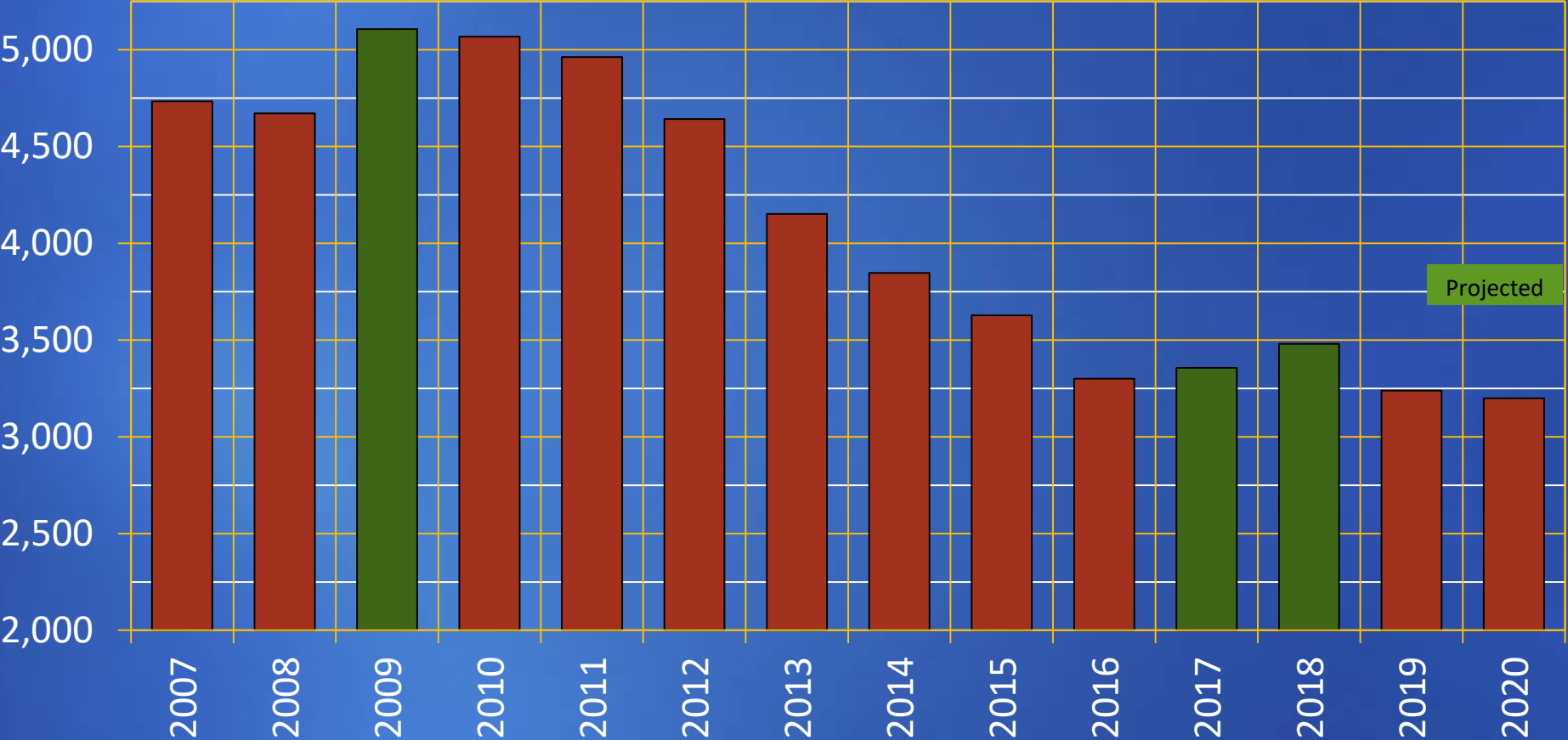
- Projected a \$100 per pupil Foundation Increase
- Projected Federal and State Funding to remain flat
- Accounted for known/potential changes in revenues and expenses
 - Staffing Changes
 - Interest
 - Reallocating line item budget amounts
 - Replacing retired employees
 - Charter School
 - Union contract ratifications

State Aid Per Student Summary



Projected foundation allowance based on Gov Witmer's Budget proposal

Enrollment Trend

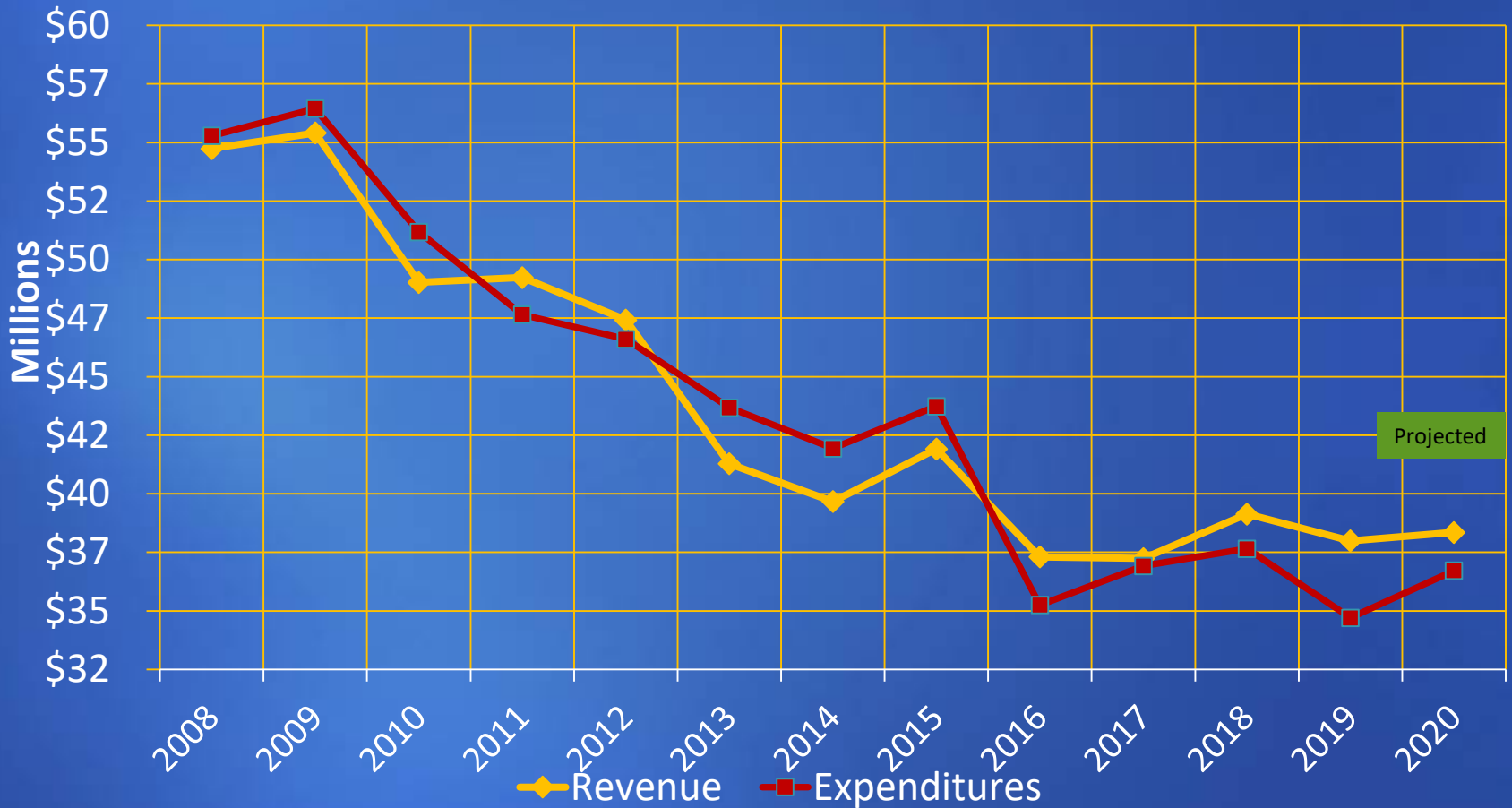


General Fund Budget Trends

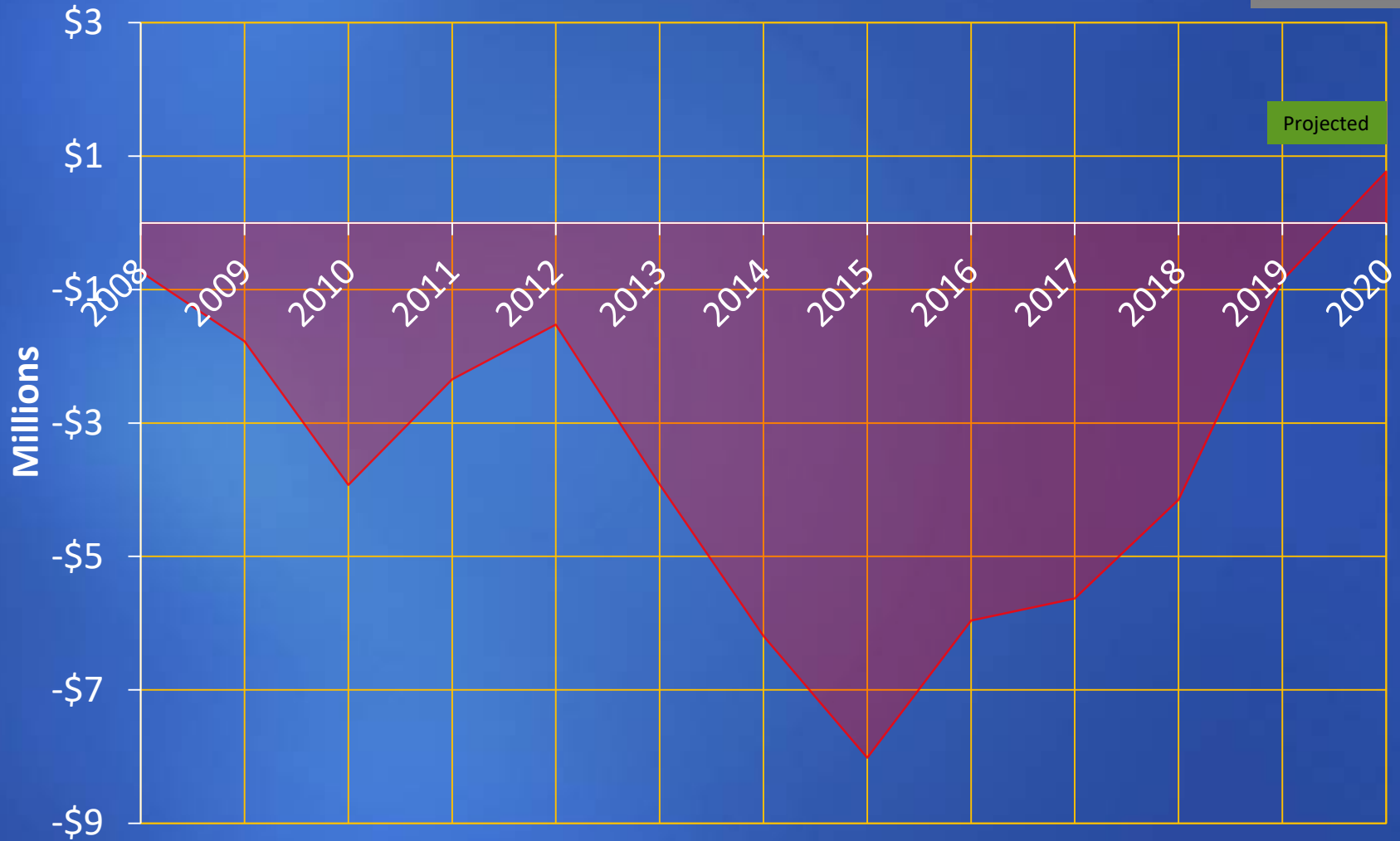


	Original 2019/20
Revenue	\$ 37,852,811
Expenditures	<u>36,219,335</u>
Budget Surplus	1,633,476
Beg. Fund Balance (Deficit)	<u>(862,490)</u>
Est. Ending Fund Balance	
SURPLUS	<u><u>\$ 770,986</u></u>

General Fund Revenue & Expenditures



General Fund Deficit



Other Revenue Fund Budgets



	Food Service <u>2019-20</u>	Child Care <u>2019-20</u>	Activities <u>2019-20</u>	Special Education <u>2019-20</u>
Revenue	\$ 1,835,000	\$ 150,000	\$ 250,000	\$ 8,224,792
Expenditures	<u>1,800,000</u>	<u>135,000</u>	<u>250,000</u>	<u>8,224,792</u>
Budget Surplus	35,000	15,000	-	-
Beg. Fund Balance	<u>231,676</u>	<u>39,624</u>	-	<u>504,187</u>
Est. Ending Fund Balance	<u><u>266,676</u></u>	<u><u>54,624</u></u>	-	<u><u>504,187</u></u>

Budget: Next Steps



- Wait and see enrollment
- Review impact of actual enrollment on operations
- Wait for State Budget adoption
- Close the books and prepare for the audit
- Review actual expenditure and begin amendment changes for December
- Monitor Grant expenditures

Final Thoughts



- School District must maintain continued focus on deficit elimination
- There are MANY variables that can and will change requiring continued oversight and diligence.



Thank You

Questions? & Discussion