

Oxford Community Schools
Fiscal Year 2019-20 & Proposed Original 2020-21
General Fund Final Amended 2019-20 & Proposed Original 2020-21 Budget
June 9, 2020

*RESOLVED, that the Appropriation Act of Oxford Community Schools
General Fund for the fiscal year 2020-21 be adopted as follows:*

	2018-19	2019-20	2019-20	2020-21
	Audited	Original Budget	Final Amended Budget	Proposed Original Budget
	June 30, 2019	June 30, 2020	June 30, 2020	June 30, 2021
Enrollment FTE (Blended Count)	6,491	6,635	6,841	6,841
REVENUES				
Local	6,166,343	5,836,827	6,163,053	6,138,611
State	54,921,691	56,678,439	58,604,538	55,154,538
Federal	1,460,124	1,710,427	1,579,734	1,579,734
Other	2,498,249	2,355,006	2,947,236	2,947,236
TOTAL REVENUES	65,046,407	66,580,699	69,294,561	65,820,119
EXPENDITURES				
Instruction				
Basic Programs	32,024,336	34,576,493	34,314,047	35,358,930
Added Needs	6,034,894	6,763,121	6,743,695	6,917,074
Support Services				
Pupil	4,079,366	4,011,209	4,415,947	4,511,792
Instructional Staff	3,042,447	3,105,890	3,460,757	3,830,232
General Administration	497,381	501,436	605,549	674,758
School Administration	3,782,713	4,288,479	4,379,648	4,448,672
Business	737,055	771,123	816,514	839,698
Operations and Maintenance	4,516,946	4,155,111	4,806,443	3,982,606
Transportation	2,489,501	2,797,837	3,158,418	2,585,315
Central	3,328,116	3,378,993	3,408,461	3,542,565
Athletics	1,019,873	1,141,110	1,100,000	1,100,000
Other - OIP, OHS equipment & auditorium expenses, select OVA expenses	59,121	80,483	51,617	54,119
Community Services	33,609	60,903	21,727	17,628
Outgoing Transfers and Other (Incl Debt & Cap Outlay)	1,687,683	422,325	386,920	402,080
TOTAL APPROPRIATED GENERAL FUND	63,333,041	66,054,513	67,669,743	68,265,469
Excess Revenues over Expenditures	1,713,366	526,186	1,624,818	(2,445,350)
Transfer to Capital Projects Fund	1,650,000	500,000	600,000	-
Transfer to Healthcare Account	100,000	-	-	-
Addition to fund balance	120,641	26,186	1,024,818	(2,445,350)
Beginning Fund Balance	10,521,610	10,600,282	10,642,251	11,667,069
Projected Ending Fund Balance - June 30	10,642,251	10,626,468	11,667,069	9,221,719
Projected Fund Balance % - June 30	16.80%	16.09%	17.24%	13.51%

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2020-21 Proposed Budget
Food Service Fund
June 9, 2020

*Resolved, that the appropriation Act of Oxford Community Schools
Food Service Fund for the fiscal year 2020-21 be adopted as follows:*

	Audited June 30, 2019	Original Budget June 30, 2020	Final Amended Budget June 30, 2020	Proposed Budget June 30, 2021
REVENUES				
Local	1,281,049	1,422,000	993,114	1,392,000
State	129,657	101,020	128,568	128,568
Federal	876,935	894,758	1,180,700	894,998
Other	-	-		
TOTAL REVENUES	2,287,641	2,417,778	2,302,382	2,415,566
EXPENDITURES				
Salaries	587,082.00	614,000	658,777	639,215
Employee Benefits	288,101.00	301,311	319,709	313,081
Purchased Services	40,637.00	42,500	48,393	37,500
Supplies	1,207,557.00	1,236,778	1,180,008	1,256,798
Capital Outlay	28,685.00	30,000	32,723	30,000
Other Expense	45,896.00	48,000	74,000	50,000
Transfer to Other Funds	81,274.00	85,000	85,000	85,000
Total Appropriated Food Services	2,279,232	2,357,589	2,398,610	2,411,594
Excess Revenues over Expenditures	8,409	60,189	(96,228)	3,972
Beginning Fund Balance - June 30	344,695	396,558	353,104	256,876
Projected Ending Fund Balance - June 30	353,104	456,747	256,876	260,848
Projected Fund Balance % - June 30	15.49%	19.37%	10.71%	10.82%

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2020-21 Proposed Budget
Community Service Fund
June 9 2020

*Resolved, that the Appropriations Act of Oxford Community Schools
Community Service Fund for the fiscal year 2020-21 be adopted as follows:*

	Audited June 30, 2019	Original Budget June 30, 2020	Final Amended Budget June 30, 2020	Proposed Budget June 30, 2021
REVENUES				
Local	1,329,143	1,332,977	900,305	1,332,977
State	477,734	451,829	479,167	438,368
Federal	-			
Other	-	-		-
TOTAL REVENUES	1,806,877	1,784,806	1,379,472	1,771,345
EXPENDITURES				
Salaries	1,062,975	1,061,309	803,445	992,129
Employee Benefits	576,271	571,240	467,418	634,400
Purchased Services	40,316	40,426	10,778	15,768
Supplies	89,471	60,977	37,264	38,150
Capital Outlay	-	-	6,738	
Other Expense	39,203	44,000	31,110	44,000
Transfer to/from Other Funds	(4,463)		-	
Total Appropriated Community Services	1,803,773	1,777,952	1,356,753	1,724,447
Excess Revenues over Expenditures	3,104	6,854	22,719	46,898
Beginning Fund Balance - June 30	(121,620)	(118,425)	(118,516)	(95,797)
Ending Fund Balance - June 30	(118,516)	(111,571)	(95,797)	(48,899)
Projected Fund Balance % - June 30	-6.57%	-6.28%	-7.06%	-2.84%

Oxford Community Schools
Fiscal Year 2020-21
Capital Project Fund Final Amended Budget
June 9, 2020

*RESOLVED, that the Appropriation Act of Oxford Community Schools
Capital Project Fund for the fiscal year 2020-21 be adopted as follows:*

	Audited June 30, 2019	2019-20 Original Budget June 30, 2020	2019-20 Final Amended Budget June 30, 2020	2020-21 Proposed Budget June 30, 2021
REVENUES				
Local (Includes Sinking Fund tax collections)		871,431	850,681	900,045
Interest on Capital Project Fund Proceeds	357		607	750
Interest on Sinking Fund Proceeds		1,450	946	1,100
Interest on 2018 Bond Series I Proceeds		86,334	370	-
Interest on 2019 Bond Series II Proceeds			3,781	1,400
TOTAL REVENUES	357	959,215	856,385	903,295
EXPENDITURES				
Capital Projects - Fund 41	826,384	250,000	718,722	150,000
Sinking Fund - Fund 42		871,431	291,695	1,300,000
Bond - 2018 Series I - Fund 44		8,280,745	7,624,925	
Bond - 2019 Series II - Fund 45			1,950,000	7,545,073
Bond - 2020 Series III - Fund 46				4,250,000
TOTAL APPROPRIATED	826,384	9,402,176	10,585,342	13,245,073
Other Financing Sources				
Transfers into Fund 41 (from General Fund)	1,650,000	500,000	600,000	-
Bond Proceeds - 2018 Series I				-
Bond Proceeds - 2019 Series II		9,456,111	9,495,073	
Bond Proceeds - 2020 Series III			9,626,928	
TOTAL OTHER FINANCING SOURCES	1,650,000	9,956,111	19,722,001	-
Other Financing Uses				
Issuance Costs & Bond Expenditures- 2018 Bond Series I			11,868	-
Issuance Costs & Bond Expenditures- 2019 Bond Series II		123,655	241,994	
Issuance Costs & Bond Expenditures- 2020 Bond Series III			165,952	
TOTAL OTHER FINANCING USES	-	123,655	419,814	-
Excess Revenues over Expenditures	(826,027)	1,513,150	10,412,858	(12,341,778)
Beginning Fund Balance	1,348,004	9,813,160	2,171,977	12,584,835
Ending Fund Balance - June 30	2,171,977	11,326,310	12,584,835	243,057

Oxford Community Schools
Fiscal Year 2020-21
School Activity Fund Proposed Budget
June 9, 2020

*RESOLVED, that the Appropriation Act of Oxford Community Schools
 Capital Project Fund for the fiscal year 2020-21 be adopted as follows:*

	Audited	2019-20 Original Budget	2019-20 Final Amended Budget	2020-21 Proposed Budget
	June 30, 2019	June 30, 2020	June 30, 2020	June 30, 2020
REVENUES				
TOTAL REVENUES			-	721,764
EXPENDITURES				
TOTAL EXPENDITURES			-	721,764
Excess Revenues over Expenditures	-	-	-	-
Beginning Fund Balance	-	-	-	-
Ending Fund Balance - June 30	-	-	-	-

**Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2020-21 Proposed
Debt Retirement Fund
June 9, 2020**

**Resolved, that the Appropriation Act of Oxford Community Schools
Debt Fund for the fiscal year 2020-21 be as follows:**

	Actual June 30, 2019	Original Budget June 30, 2020	Final Amended Budget June 30, 2020	Proposed Budget June 30, 2021
REVENUES				
Local	9,241,254	9,300,595	9,038,505	9,684,859
State	-	149,464	179,132	216,228
Federal	814,320	816,060	817,379	818,670
Other - SLRF Borrowing	7,114,791	7,040,134	7,421,096	8,288,184
TOTAL REVENUES	17,170,365	17,306,253	17,456,112	19,007,941
EXPENDITURES				
Redemption of Principal	10,950,000	12,538,846	12,538,846	12,973,846
Bond Interest	4,458,166	4,198,874	4,707,449	5,542,430
Fees & Miscellaneous	34,460	52,500	68,486	64,500
Transfer	-	-		
TOTAL APPROPRIATED	15,442,626	16,790,220	17,314,781	18,580,776
Excess Revenues over Expenditures	1,727,739	516,033	141,331	427,165
OTHER FINANCING SOURCES				
Bond Proceeds			45,960,000	
Premium on Bond Issue			174,995	
TOTAL OTHER FINANCING SOURCES			46,134,995	
OTHER FINANCING USES				
Redemption of Principal - SBLF			45,532,518	
Issuance Costs			593,741	
Payment to Escrow				
TOTAL OTHER FINANCING USES			46,126,259	
Beginning Fund Balance - June 30, 2019	13,949,048	6,189,150	6,344,331	6,918,224
Projected Ending Fund Balance - June 30, 2020	6,344,331	6,616,315	6,918,224	7,345,389
Projected Fund Balance % - June 30,2019	41.08%	39.41%	39.96%	39.53%

NOTE: The Fund Balance at June 30, 2019 included deposits of \$6,002,890 to an escrow account for 2010B QSCB Debt