



**Business Services Update**  
**Board of Education Workshop**  
**March 5, 2019**

# Agenda

- **2018-19 Capital Maintenance Fund Budget Amendment #1**
- **2018-19 2014 Capital Projects Fund Budget Amendment #1**
- **2018-19 2016 Capital Projects Fund Budget Amendment #1**
- **2018-19 Early Childhood Learning Center Capital Projects Fund Amendment #1**
- **2018-19 Sinking Fund Capital Projects Fund Amendment #1**
- **2018-19 Food Service Fund Budget Amendment #1**
- **2018-19 Troy Career Center Fund Budget Amendment #1**
- **2018-19 Adult Education and Community Service Fund Budget Amendment #1**
- **2018-19 Troy School District Preschool Fund Amendment #1**
- **2018-19 Facility Rentals Fund Amendment #1**
- **Budget Schedule**
- **Questions?**

**TROY SCHOOL DISTRICT  
CAPITAL MAINTENANCE FUND  
2017-18 THROUGH 2018-19**

**REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<b>2017-18 Actual</b>	<b>Original 2018-19 Budget</b>	<b>Recommended 2018-19 Budget</b>
<b>REVENUES:</b>			
Local Sources	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Purchased Services - Repairs	963,263	-	220,000
Capital Outlay - Building Improvements	-	450,000	-
Total Expenditures	<u>963,263</u>	<u>450,000</u>	<u>220,000</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers In	71,000	500,000	500,000
Transfers Out	(4,700,000)	-	-
Sale of Land	4,104,175	-	-
Total Other Financing Sources (Uses)	<u>(524,825)</u>	<u>500,000</u>	<u>500,000</u>
<b>Net Change in Fund Balance</b>	<b>(1,488,088)</b>	<b>50,000</b>	<b>280,000</b>
<b>Fund Balance - Beginning of Year</b>	<u><b>2,174,557</b></u>	<u><b>5,000</b></u>	<u><b>686,469</b></u>
<b>Fund Balance - End of Year</b>	<u><b>\$ 686,469</b></u>	<u><b>\$ 55,000</b></u>	<u><b>\$ 966,469</b></u>

**TROY SCHOOL DISTRICT  
2014 CAPITAL PROJECTS FUND  
2017-18 THROUGH 2018-19**

**REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<b>2017-18 Actual</b>	<b>Original 2018-19 Budget</b>	<b>Recommended 2018-19 Budget</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>REVENUES:</b>			
Local Sources	\$      8,881	\$          -	\$      1,800
Total Revenues	<u>          8,881</u>	<u>          -</u>	<u>          1,800</u>
 <b>EXPENDITURES:</b>			
Capital Outlay:			
Building Improvements	<u>      1,211,248</u>	<u>          -</u>	<u>      107,085</u>
Total Expenditures	<u>      1,211,248</u>	<u>          -</u>	<u>      107,085</u>
 <b>Net Change in Fund Balance</b>	 (1,202,367)	 -	 (105,285)
 <b>Fund Balance - Beginning of Year</b>	 <u>      1,307,652</u>	 <u>          -</u>	 <u>      105,285</u>
 <b>Fund Balance - End of Year</b>	 <u>      \$      105,285</u>	 <u>      \$          -</u>	 <u>      \$          -</u>

**TROY SCHOOL DISTRICT  
2016 CAPITAL PROJECTS FUND  
2017-18 THROUGH 2018-19**

**REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>2017-18 Actual</u>	<u>Original 2018-19 Budget</u>	<u>Recommended 2018-19 Budget</u>
<b>REVENUES:</b>			
Local Sources	\$ 265,144	\$ 50,000	\$ 810,000
Total Revenues	<u>265,144</u>	<u>50,000</u>	<u>810,000</u>
<b>EXPENDITURES:</b>			
Capital Outlay:			
Building and Site Improvements	9,336,787	5,400,620	11,335,000
Furniture and Equipment	3,246,697	3,240,758	4,375,000
School Buses	1,448,346	-	166,000
Bond Expenditures	-	150,093	-
Total Expenditures	<u>14,031,830</u>	<u>8,791,471</u>	<u>15,876,000</u>
<b>Net Change in Fund Balance</b>	(13,766,686)	(8,741,471)	(15,066,000)
<b>Fund Balance - Beginning of Year</b>	<u>36,718,462</u>	<u>8,800,220</u>	<u>22,951,776</u>
<b>Fund Balance - End of Year</b>	<u>\$ 22,951,776</u>	<u>\$ 58,749</u>	<u>\$ 7,885,776</u>

**TROY SCHOOL DISTRICT**  
**EARLY CHILDHOOD LEARNING CENTER CAPITAL PROJECTS FUND**  
**2017-18 THROUGH 2018-19**  
**REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>2017-18 Actual</u>	<u>Original 2018-19 Budget</u>	<u>Recommended 2018-19 Budget</u>
<b>REVENUES:</b>			
Local Sources	\$ 14,556	\$ 25,000	\$ 120,000
Total Revenues	<u>14,556</u>	<u>25,000</u>	<u>120,000</u>
<b>EXPENDITURES:</b>			
Capital Outlay - Building and Additions	2,309,281	19,000,000	13,000,000
Other	<u>62,718</u>	<u>100,000</u>	<u>-</u>
Total Expenditures	<u>2,371,999</u>	<u>19,100,000</u>	<u>13,000,000</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Loan proceeds	7,125,000	-	-
Sale of Land	4,218,963	6,358,000	3,655,413
Transfers In	<u>5,349,000</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>16,692,963</u>	<u>6,358,000</u>	<u>3,655,413</u>
<b>Net Change in Fund Balance</b>	14,335,520	(12,717,000)	(9,224,587)
<b>Fund Balance - Beginning of Year</b>	<u>-</u>	<u>14,263,969</u>	<u>14,335,520</u>
<b>Fund Balance - End of Year</b>	<u>\$ 14,335,520</u>	<u>\$ 1,546,969</u>	<u>\$ 5,110,933</u>

**TROY SCHOOL DISTRICT  
SINKING FUND  
2018-19**

**REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<b>Original 2018-19 Budget</b>	<b>Recommended 2018-19 Budget</b>
	<u>                    </u>	<u>                    </u>
<b>REVENUES:</b>		
Local Sources	\$ 3,900,000	\$ 3,873,000
Total Revenues	<u>3,900,000</u>	<u>3,873,000</u>
<b>EXPENDITURES:</b>		
Capital Outlay	<u>3,900,000</u>	<u>3,873,000</u>
Total Expenditures	<u>3,900,000</u>	<u>3,873,000</u>
<b>Net Change in Fund Balance</b>	-	-
<b>Fund Balance - Beginning of Year</b>	<u>-</u>	<u>-</u>
<b>Fund Balance - End of Year</b>	<u>\$ -</u>	<u>\$ -</u>

**TROY SCHOOL DISTRICT  
FOOD SERVICE FUND  
2017-18 THROUGH 2018-19  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>2017-18 Actual</u>	<u>Original 2018-19 Budget</u>	<u>Recommended 2018-19 Budget</u>
<b>REVENUES:</b>			
Local Sources	\$ 2,384,122	\$ 2,467,144	\$ 2,236,800
State Sources	110,279	122,728	122,728
Federal Sources	1,035,519	857,993	1,037,589
<b>Total Revenues</b>	<u>3,529,920</u>	<u>3,447,865</u>	<u>3,397,117</u>
<b>EXPENDITURES:</b>			
Salaries	-	-	26,000
Benefits	-	-	2,000
Purchased Services	1,842,433	1,605,540	2,011,328
Repairs and Rentals	147,226	184,016	145,000
Supplies and Materials	1,410,270	1,282,625	1,329,586
Capital Outlay	275,480	247,502	683,225
Other	36,350	41,403	31,000
<b>Total Expenditures</b>	<u>3,711,759</u>	<u>3,361,086</u>	<u>4,228,139</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers Out	(15,286)	(35,000)	(16,000)
<b>Total Other Financing Sources (Uses)</b>	<u>(15,286)</u>	<u>(35,000)</u>	<u>(16,000)</u>
<b>Net Change in Fund Balance</b>	(197,125)	51,779	(847,022)
<b>Fund Balance - Beginning of Year</b>	<u>1,151,536</u>	<u>1,085,493</u>	<u>954,411</u>
<b>Fund Balance - End of Year</b>	<u>\$ 954,411</u>	<u>\$ 1,137,272</u>	<u>\$ 107,389</u>



**TROY SCHOOL DISTRICT  
TROY CAREER CENTER FUND  
2017-18 THROUGH 2018-19**

**REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<b>2017-18 Actual</b>	<b>Original 2018-2019 Budget</b>	<b>Recommended 2018-2019 Budget</b>
<b>REVENUES:</b>			
State Sources	\$ 59,497	\$ 54,279	\$ 60,000
Federal Sources	1,742,688	2,466,544	2,385,150
<b>Total Revenues</b>	<b>1,802,185</b>	<b>2,520,823</b>	<b>2,445,150</b>
<b>EXPENDITURES:</b>			
Salaries	779,209	883,878	1,100,000
Employee Benefits	465,827	480,855	650,000
Purchased Services	309,870	796,231	420,000
Repairs and Rentals	101,217	183,297	125,150
Supplies and Materials	12,297	9,000	25,500
Capital Outlay	60,176	54,500	65,000
Other	36,003	69,300	14,500
<b>Total Expenditures</b>	<b>1,764,599</b>	<b>2,477,061</b>	<b>2,400,150</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers Out	(37,586)	(43,762)	(45,000)
<b>Total Other Financing Sources (Uses)</b>	<b>(37,586)</b>	<b>(43,762)</b>	<b>(45,000)</b>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance - Beginning of Year</b>	-	-	-
<b>Fund Balance - End of Year</b>	\$ -	\$ -	\$ -

**TROY SCHOOL DISTRICT  
ADULT EDUCATION AND COMMUNITY SERVICE FUND  
2017-18 THROUGH 2018-19  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<b>2017-18 Actual</b>	<b>Original 2018-19 Budget</b>	<b>Recommended 2018-19 Budget</b>
<b>REVENUES:</b>			
Local Sources	\$ 3,948,689	\$ 3,870,500	\$ 4,135,000
Total Revenues	<u>3,948,689</u>	<u>3,870,500</u>	<u>4,135,000</u>
<b>EXPENDITURES:</b>			
Salaries	1,140,962	1,139,953	1,217,708
Employee Benefits	557,272	549,000	585,180
Purchased Services	1,427,313	1,285,149	1,556,300
Repairs and Rentals	6,851	10,000	7,000
Supplies and Materials	111,794	173,329	109,000
Capital Outlay	10,424	2,000	-
Other	4,057	4,582	4,000
Total Expenditures	<u>3,258,673</u>	<u>3,164,013</u>	<u>3,479,188</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers Out	<u>(720,000)</u>	<u>-</u>	<u>(400,000)</u>
Total Other Financing Sources (Uses)	<u>(720,000)</u>	<u>-</u>	<u>(400,000)</u>
<b>Net Change in Fund Balance</b>	(29,984)	706,487	255,812
<b>Fund Balance - Beginning of Year</b>	<u>341,215</u>	<u>176,630</u>	<u>311,231</u>
<b>Fund Balance - End of Year</b>	<u>\$ 311,231</u>	<u>\$ 883,117</u>	<u>\$ 567,043</u>

**TROY SCHOOL DISTRICT  
TROY SCHOOL DISTRICT PRESCHOOL FUND  
2018-19**

**REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<b>Original 2018-19 Budget</b>	<b>Recommended 2018-19 Budget</b>
	<u>                    </u>	<u>                    </u>
<b>REVENUES:</b>		
Local Sources	\$ -	\$ 23,000
Total Revenues	<u>-</u>	<u>23,000</u>
<b>EXPENDITURES:</b>		
Salaries	100,000	100,290
Employee Benefits	40,000	46,736
Supplies	-	500
Debt Service	<u>218,690</u>	<u>219,190</u>
Total Expenditures	<u>358,690</u>	<u>366,716</u>
<b>OTHER FINANCING SOURCES (USES):</b>		
Transfers In	<u>-</u>	<u>400,000</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>400,000</u>
<b>Net Change in Fund Balance</b>	(358,690)	56,284
<b>Fund Balance - Beginning of Year</b>	<u>-</u>	<u>-</u>
<b>Fund Balance - End of Year</b>	<u>\$ (358,690)</u>	<u>\$ 56,284</u>

**TROY SCHOOL DISTRICT  
 FACILITY RENTALS - SPECIAL REVENUE FUND  
 2017-18 THROUGH 2018-19  
 REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<b>2017-18 Actual</b>	<b>Original 2018-19 Budget</b>	<b>Recommended 2018-19 Budget</b>
<b>REVENUES:</b>			
Local Sources	\$ 138,605	\$ 110,000	\$ 135,000
Total Revenues	<u>138,605</u>	<u>110,000</u>	<u>135,000</u>
<b>EXPENDITURES:</b>			
Salaries	-	100,000	93,173
Benefits	-	44,000	57,199
Purchased Services	307	1,100	1,000
Supplies and Materials	1,149	1,000	1,100
Capital Outlay - Equipment	-	-	91,106
Total Expenditures	<u>1,456</u>	<u>146,100</u>	<u>243,578</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers Out	-	(500,000)	(500,000)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(500,000)</u>	<u>(500,000)</u>
<b>Net Change in Fund Balance</b>	137,149	(536,100)	(608,578)
<b>Fund Balance - Beginning of Year</b>	<u>749,732</u>	<u>857,932</u>	<u>886,881</u>
<b>Fund Balance - End of Year</b>	<u>\$ 886,881</u>	<u>\$ 321,832</u>	<u>\$ 278,303</u>

# Budget Schedule

- **March 5: Board Budget Workshop**
- **March: Governor's Budget**
- **March – June: Develop 2019-20 Budgets and 2018-19 Amendments**
- **May/June Board Meeting: Public Hearing and Millage Rate Adoption**
- **June Board Meeting: Budget Adoption**

A group of five young women are smiling and leaning together in a classroom setting. They are wearing light-colored t-shirts and dark pants. The woman on the far right is wearing a dark baseball cap. The background shows rows of empty chairs in a classroom.

# Questions?