

6. CONSENT

**B. CONSIDERATION: 2017 - 18 Budget Amendment Resolution**

Attached is the Budget Amendment Resolution for the 2017 - 18 fiscal year. It includes the General Fund - Amendment 3, Food Service Fund - Amendment 1, Troy Career Center - Amendment 2, Adult Education and Community Service Fund - Amendment 2, Facility Rentals Fund - Amendment 1, Debt Service Funds - Amendment 1, Capital Projects Funds - Amendment 2, Capital Maintenance Fund - Amendment 2 and the Early Childhood Learning Center Fund - Amendment 1. Approval of the attached resolution is recommended.

We do not have to read the Budget Amendment Resolution in its entirety. However, it must be made a part of the official minutes.

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**RECOMMENDED ACTION:** Adopt the following resolution.

**SUGGESTED RESOLUTION**

Moved By: \_\_\_\_\_

Supported By: \_\_\_\_\_

**BE IT THEREFORE RESOLVED, that the general appropriations and budget of the Troy School District for the fiscal year 2017 - 18 for the following funds be amended and approved as attached hereto and made a part of the official minutes of the June 19, 2018 regular meeting.**

<i>General Fund</i>	<i>\$</i>	<i>151,649,391</i>
<i>Food Service Fund</i>	<i>\$</i>	<i>3,688,036</i>
<i>Troy Career Center Fund</i>	<i>\$</i>	<i>2,520,823</i>
<i>Adult Education and Community Service Fund</i>	<i>\$</i>	<i>4,033,585</i>
<i>Facility Rentals Fund</i>	<i>\$</i>	<i>1,800</i>
<i>Debt Service Funds</i>	<i>\$</i>	<i>18,778,792</i>
<i>Capital Projects Fund</i>	<i>\$</i>	<i>29,315,894</i>
<i>Capital Maintenance Fund</i>	<i>\$</i>	<i>6,345,557</i>
<i>Early Childhood Learning Center Fund</i>	<i>\$</i>	<i>2,445,031</i>

Yes: \_\_\_\_\_

No: \_\_\_\_\_

**BE IT RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the *General Fund* of the Troy School District for the fiscal year 2017 - 18 are amended as follows:

<b>Revenues:</b>	<b><u>AMENDED BUDGET</u></b>	<b><u>PROPOSED AMENDED BUDGET</u></b>	<b><u>CHANGE</u></b>
Local	\$ 37,879,754	\$ 38,566,567	\$ 686,813
State	101,615,237	101,928,246	313,009
Federal	3,997,995	3,993,668	(4,327)
Incoming Transfers/Other	7,955,485	8,021,510	66,025
<b>Total Revenues/Incoming Transfers/Other</b>	<b>\$ 151,448,471</b>	<b>\$ 152,509,991</b>	<b>\$ 1,061,520</b>
<b>Fund Balance, July 1</b>	<b>\$ 24,205,391</b>	<b>\$ 24,205,391</b>	<b>\$ -</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 24,205,391</b>	<b>\$ 24,205,391</b>	<b>\$ -</b>
<b>Total Available to Appropriate</b>	<b>\$ 175,653,862</b>	<b>\$ 176,715,382</b>	<b>\$ 1,061,520</b>

**BE IT FURTHER RESOLVED**, that **\$151,649,391** of the total available to appropriate in the *General Fund* is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

**Instruction:**

Basic Programs	\$ 85,310,481	\$ 85,626,124	\$ 315,644
Added Needs	17,425,881	17,522,992	97,111
Adult/Continuing Education	1,154,693	1,171,619	16,926
<b>Total Instruction</b>	<b>\$ 103,891,055</b>	<b>\$ 104,320,735</b>	<b>\$ 429,681</b>

**Support Services:**

Pupil	10,617,886	10,865,669	\$ 247,783
Instructional Staff	8,268,199	8,406,416	138,217
General Administration	1,028,661	1,013,063	(15,598)
School Administration	7,454,857	7,458,151	3,294
Business Services	1,402,849	1,409,978	7,129
Operations/Maintenance	9,477,815	9,748,029	270,214
Pupil Transportation	3,479,111	3,507,381	28,270
Central Services	3,145,871	2,916,954	(228,917)
Support Services (Athletics and Other)	1,717,491	1,838,673	121,182
<b>Total Support Services</b>	<b>\$ 46,592,740</b>	<b>\$ 47,164,314</b>	<b>\$ 571,574</b>

	<u>AMENDED BUDGET</u>	<u>PROPOSED AMENDED BUDGET</u>	<u>CHANGE</u>
Community Services	\$ 177,892	\$ 164,342	\$ (13,550)
Outgoing Transfers/Other	-	-	-
<b>Total Expenditures/ Outgoing Transfers/Other</b>	<b>\$ 150,661,687</b>	<b>\$ 151,649,391</b>	<b>\$ 987,705</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ 786,785</b>	<b>\$ 860,600</b>	<b>\$ 73,816</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 24,205,391</b>	<b>\$ 24,205,391</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 24,992,176</b>	<b>\$ 25,065,991</b>	<b>\$ 73,816</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *Food Service Fund* of the Troy School District for the fiscal year 2017 - 18 be amended as follows:

	<u>AMENDED BUDGET</u>	<u>PROPOSED AMENDED BUDGET</u>	<u>CHANGE</u>
<b>Revenues:</b>			
Local	\$ 2,500,211	\$ 2,500,211	\$ -
State	144,882	122,728	(22,154)
Federal	999,044	999,044	-
Incoming Transfers	-	-	-
<b>Total Revenues</b>	<b>\$ 3,644,137</b>	<b>\$ 3,621,983</b>	<b>\$ (22,154)</b>
<b>Fund Balance, July 1</b>	<b>\$ 1,205,632</b>	<b>\$ 1,151,536</b>	<b>\$ (54,096)</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 1,205,632</b>	<b>\$ 1,151,536</b>	<b>\$ (54,096)</b>
<b>Total Available to Appropriate</b>	<b>\$ 4,849,769</b>	<b>\$ 4,773,519</b>	<b>\$ (76,250)</b>

**BE IT FURTHER RESOLVED**, that \$3,688,036 of the total available to appropriate in the *Food Service Fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>			
Purchased Services	\$ 1,753,000	\$ 1,745,000	\$ (8,000)
Repairs & Rentals	200,000	200,000	-
Supplies/Materials	1,394,036	1,394,036	-
Capital Outlay	269,000	269,000	-
Other Expenditures	45,000	45,000	-
Outgoing Transfers	35,000	35,000	-
<b>Total Expenditures</b>	<b>\$ 3,696,036</b>	<b>\$ 3,688,036</b>	<b>\$ (8,000)</b>

	<u>Amended BUDGET</u>	<u>PROPOSED AMENDED BUDGET</u>	<u>CHANGE</u>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	\$ (51,899)	\$ (66,053)	\$ (14,154)
<b>BEGINNING FUND BALANCE JULY 1</b>	\$ 1,205,632	\$ 1,151,536	\$ (54,096)
<b>ENDING FUND BALANCE JUNE 30</b>	\$ 1,153,733	\$ 1,085,483	\$ (68,250)

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *Troy Career Center Fund* of the Troy School District for the fiscal year 2017 - 18 be amended as follows:

**Revenues:**

State Sources	\$ 54,279	\$ 54,279	\$ -
Federal Sources	2,466,544	2,466,544	-
<b>Total Revenues</b>	<b>\$ 2,520,823</b>	<b>\$ 2,520,823</b>	<b>\$ -</b>
<b>Fund Balance, July 1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Available to Appropriate</b>	<b>\$ 2,520,823</b>	<b>\$ 2,520,823</b>	<b>\$ -</b>

**BE IT FURTHER RESOLVED**, that **\$2,520,823** of the total available to appropriate in the *Troy Career Center Fund* is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

Salaries	\$ 883,878	\$ 883,878	\$ -
Employee Benefits	480,855	480,855	-
Purchased Services	796,231	796,231	-
Repairs & Rentals	183,297	183,297	-
Supplies/Materials	9,000	9,000	-
Capital Outlay	54,500	54,500	-
Other Expenditures	69,300	69,300	-
Outgoing Transfers	43,762	43,762	-
<b>Total Expenditures</b>	<b>\$ 2,520,823</b>	<b>\$ 2,520,823</b>	<b>\$ -</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Adult Education and Community Service* Fund of the Troy School District for the fiscal year 2017 - 18 be amended as follows:

	<b>AMENDED BUDGET</b>	<b>PROPOSED AMENDED BUDGET</b>	<b>CHANGE</b>
<b>Revenues:</b>			
Local	\$ 3,869,000	\$ 3,869,000	-
<b>Total Revenues</b>	<b>\$ 3,869,000</b>	<b>\$ 3,869,000</b>	<b>\$ -</b>
<b>Fund Balance, July 1</b>	<b>\$ 140,398</b>	<b>\$ 341,215</b>	<b>\$ 200,817</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 140,398</b>	<b>\$ 341,215</b>	<b>\$ 200,817</b>
<b>Total Available to Appropriate</b>	<b>\$ 4,009,398</b>	<b>\$ 4,210,215</b>	<b>\$ 200,817</b>
<b>BE IT FURTHER RESOLVED, that \$4,033,585 of the total available to appropriate in the <i>Adult Education and Community Service Fund</i> is hereby appropriated in the amounts and for the purposes set forth below:</b>			
<b>Expenditures:</b>			
Salaries	\$ 1,260,087	\$ 1,260,087	-
Employee Benefits	588,438	588,438	-
Purchased Services	1,285,149	1,275,149	(10,000)
Repairs & Rentals	10,000	10,000	-
Supplies/Materials	173,329	173,329	-
Capital Outlay	2,000	2,000	-
Other Expenditures	4,582	4,582	-
Outgoing Transfers	720,000	720,000	-
<b>Total Expenditures</b>	<b>\$ 4,043,585</b>	<b>\$ 4,033,585</b>	<b>\$ (10,000)</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ (174,585)</b>	<b>\$ (164,585)</b>	<b>\$ 10,000</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 140,398</b>	<b>\$ 341,215</b>	<b>\$ 200,817</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ (34,187)</b>	<b>\$ 176,630</b>	<b>\$ 210,817</b>

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Facility Rentals Fund* of the Troy School District for the fiscal year 2017 - 18 be amended as follows:

	<u>ORIGINAL BUDGET</u>	<u>PROPOSED AMENDED BUDGET</u>	<u>CHANGE</u>
<b>Revenues:</b>			
Local	\$ 84,000	\$ 110,000	26,000
Other	-	-	-
<b>Total Revenues</b>	<b>\$ 84,000</b>	<b>\$ 110,000</b>	<b>\$ 26,000</b>
<b>Fund Balance, July 1</b>	<b>\$ 749,732</b>	<b>\$ 749,732</b>	<b>\$ -</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 749,732</b>	<b>\$ 749,732</b>	<b>\$ -</b>
<b>Total Available to Appropriate</b>	<b>\$ 833,732</b>	<b>\$ 859,732</b>	<b>\$ 26,000</b>
<b>BE IT FURTHER RESOLVED</b> , that <b>\$1,800</b> of the total available to appropriate in the <i>Facility Rentals Fund</i> is hereby appropriated in the amounts and for the purposes set forth below:			
<b>Expenditures:</b>			
Purchased Services	\$ 350	\$ 1,150	\$ 800
Supplies and Materials	650	650	-
<b>Total Expenditures</b>	<b>\$ 1,000</b>	<b>\$ 1,800</b>	<b>\$ 800</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ 83,000</b>	<b>\$ 108,200</b>	<b>\$ 25,200</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 749,732</b>	<b>\$ 749,732</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 832,732</b>	<b>\$ 857,932</b>	<b>\$ 25,200</b>

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Debt Service Funds* of the Troy School District for the fiscal year 2017 - 18 be amended as follows:

	<u>ORIGINAL BUDGET</u>	<u>PROPOSED AMENDED BUDGET</u>	<u>CHANGE</u>
<b>Revenues:</b>			
Local	\$ 17,684,394	\$ 17,550,220	(134,174)
<b>Total Revenues</b>	<b>\$ 17,684,394</b>	<b>\$ 17,550,220</b>	<b>\$ (134,174)</b>
<b>Fund Balance, July 1</b>	<b>\$ 2,643,654</b>	<b>\$ 2,643,654</b>	<b>\$ -</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 2,643,654</b>	<b>\$ 2,643,654</b>	<b>\$ -</b>
<b>Total Available to Appropriate</b>	<b>\$ 20,328,048</b>	<b>\$ 20,193,874</b>	<b>\$ (134,174)</b>
<b>BE IT FURTHER RESOLVED</b> , that <b>\$18,778,792</b> of the total available to appropriate in the <i>Debt Service Funds</i> is hereby appropriated in the amounts and for the purposes set forth below:			
<b>Expenditures:</b>			
Principal Redemption	\$ 13,105,000	\$ 13,105,000	\$ -
Interest	5,663,792	5,663,792	-
Other Expenditures	10,000	10,000	-
<b>Total Expenditures</b>	<b>\$ 18,778,792</b>	<b>\$ 18,778,792</b>	<b>\$ -</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ (1,094,398)</b>	<b>\$ (1,228,572)</b>	<b>\$ (134,174)</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 2,643,654</b>	<b>\$ 2,643,654</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 1,549,256</b>	<b>\$ 1,415,082</b>	<b>\$ (134,174)</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *Capital Projects Funds* of the Troy School District for the fiscal year 2017 - 18 be amended as follows:

	<b><u>AMENDED</u></b> <b><u>BUDGET</u></b>	<b>PROPOSED</b> <b><u>AMENDED</u></b> <b><u>BUDGET</u></b>	<b><u>CHANGE</u></b>
<b>Revenues:</b>			
Earnings on Investments	\$ 173,889	\$ 90,000	(83,889)
<b>Total Revenues</b>	<b>\$ 173,889</b>	<b>\$ 90,000</b>	<b>\$ (83,889)</b>
<b>Fund Balance, July 1</b>	<b>\$ 36,009,493</b>	<b>\$ 38,026,114</b>	<b>\$ 2,016,621</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 36,009,493</b>	<b>\$ 38,026,114</b>	<b>\$ 2,016,621</b>
<b>Total Available to Appropriate</b>	<b>\$ 36,183,382</b>	<b>\$ 38,116,114</b>	<b>\$ 1,932,732</b>

**BE IT FURTHER RESOLVED**, that **\$29,315,894** of the total available to appropriate in the *Capital Projects Funds* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>			
Building Improvements	\$ 23,234,984	\$ 17,000,000	\$ (6,234,984)
Equipment	11,099,614	10,201,216	(898,398)
School Buses	1,614,683	1,614,678	(5)
Bond Expenditures	-	500,000	500,000
<b>Total Expenditures</b>	<b>\$ 35,949,281</b>	<b>\$ 29,315,894</b>	<b>\$ (6,633,387)</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ (35,775,392)</b>	<b>\$ (29,225,894)</b>	<b>\$ 6,549,498</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 36,009,493</b>	<b>\$ 38,026,114</b>	<b>\$ 2,016,621</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 234,101</b>	<b>\$ 8,800,220</b>	<b>\$ 8,566,119</b>



**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *Capital Maintenance Fund* of the Troy School District for the fiscal year 2017 - 18 be amended as follows:

	<u>AMENDED</u> <u>BUDGET</u>	<u>PROPOSED</u> <u>AMENDED</u> <u>BUDGET</u>	<u>CHANGE</u>
<b>Revenues:</b>			
Sale of Land	\$ 4,105,000	\$ 4,105,000	-
Incoming Transfers	71,000	71,000	-
<b>Total Revenues</b>	<b>\$ 4,176,000</b>	<b>\$ 4,176,000</b>	<b>\$ -</b>
<b>Fund Balance, July 1</b>	<b>\$ 1,612,438</b>	<b>\$ 2,174,557</b>	<b>\$ 562,119</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ 1,612,438</b>	<b>\$ 2,174,557</b>	<b>\$ 562,119</b>
<b>Total Available to Appropriate</b>	<b>\$ 5,788,438</b>	<b>\$ 6,350,557</b>	<b>\$ 562,119</b>
<b>BE IT FURTHER RESOLVED</b> , that <b>\$6,345,557</b> of the total available to appropriate in the <i>Capital Maintenance Fund</i> is hereby appropriated in the amounts and for the purposes set forth below:			
<b>Expenditures:</b>			
Purchased Services	\$ 850,000	\$ 850,000	\$ -
Capital Outlay	795,557	795,557	-
Outgoing Transfers	4,700,000	4,700,000	-
<b>Total Expenditures</b>	<b>\$ 6,345,557</b>	<b>\$ 6,345,557</b>	<b>\$ -</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ (2,169,557)</b>	<b>\$ (2,169,557)</b>	<b>\$ -</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ 1,612,438</b>	<b>\$ 2,174,557</b>	<b>\$ 562,119</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ (557,119)</b>	<b>\$ 5,000</b>	<b>\$ 562,119</b>

6.B. 6.19.18

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the *Early Childhood Learning Center Fund* of the Troy School District for the fiscal year 2017 - 18 be amended as follows:

	<b><u>ORIGINAL</u></b>	<b><u>PROPOSED</u></b>	
	<b><u>BUDGET</u></b>	<b><u>AMENDED</u></b>	<b><u>CHANGE</u></b>
		<b><u>BUDGET</u></b>	
<b>Revenues:</b>			
Local Sources	\$ 16,389	10,000	(6,389)
Loan Proceeds	11,000,000	7,125,000	(3,875,000)
Sale of Land	4,175,000	4,225,000	50,000
Incoming Transfers	5,349,000	5,349,000	-
<b>Total Revenues</b>	<b>\$ 20,540,389</b>	<b>\$ 16,709,000</b>	<b>\$ (3,831,389)</b>
<b>Fund Balance, July 1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balance Available to Appropriate</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Available to Appropriate</b>	<b>\$ 20,540,389</b>	<b>\$ 16,709,000</b>	<b>\$ (3,831,389)</b>
<b>BE IT FURTHER RESOLVED</b> , that <b>\$2,4445,031</b> of the total available to appropriate in the <i>Early Childhood Learning Center Fund</i> is hereby appropriated in the amounts and for the purposes set forth below:			
<b>Expenditures:</b>			
Building and Additions	\$ 2,245,031	\$ 2,245,031	\$ -
Professional Services	176,700	200,000	\$ 23,300
<b>Total Expenditures</b>	<b>\$ 2,421,731</b>	<b>\$ 2,445,031</b>	<b>\$ 23,300</b>
<b>EXCESS REVENUES/ (EXPENDITURES)</b>	<b>\$ 18,118,658</b>	<b>\$ 14,263,969</b>	<b>\$ (3,854,689)</b>
<b>BEGINNING FUND BALANCE JULY 1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE JUNE 30</b>	<b>\$ 18,118,658</b>	<b>\$ 14,263,969</b>	<b>\$ (3,854,689)</b>