

8. BUSINESS

A. CONSIDERATION: 2018 - 19 Budget Amendment Resolution

Attached is the Budget Amendment Resolution for the 2018 - 19 fiscal year for the General Fund.

We do not have to read the Budget Amendment Resolution in its entirety. However, it must be made a part of the official minutes.

RECOMMENDED ACTION: Adopt the following resolution.

SUGGESTED RESOLUTION

Moved By: _____

Supported By: _____

BE IT THEREFORE RESOLVED, that the general appropriations and budget of the Troy School District for the fiscal year 2018 - 19 for the following fund be amended and approved as attached hereto and made a part of the official minutes of the January 15, 2019 regular meeting.

General Fund \$ 155,009,522

Yes: _____

No: _____

BE IT RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Troy School District for the fiscal year 2018 - 19 are amended as follows:

Revenues:	ORIGINAL BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Local	\$ 38,903,147	\$ 39,428,448	\$ 525,301
State	102,660,687	101,704,386	(956,301)
Federal	3,993,668	4,081,374	87,706
Incoming Transfers/Other	7,753,510	7,984,926	231,416
Total Revenues/Incoming Transfers/Other	\$ 153,311,012	\$ 153,199,134	\$ (111,878)
Fund Balance, July 1	\$ 25,242,472	\$ 25,242,472	\$ -
Fund Balance Available to Appropriate	\$ 25,242,472	\$ 25,242,472	\$ -
Total Available to Appropriate	\$ 178,553,484	\$ 178,441,606	\$ (111,878)

BE IT FURTHER RESOLVED, that **\$155,009,522** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction:

Basic Programs	\$ 87,164,662	\$ 83,118,725	\$ (4,045,937)
Added Needs	17,824,538	21,249,244	3,424,706
Adult/Continuing Education	1,174,307	823,346	(350,961)
Total Instruction	\$ 106,163,507	\$ 105,191,315	\$ (972,192)

Support Services:

Pupil	11,056,114	10,589,356	\$ (466,758)
Instructional Staff	8,518,655	8,629,001	110,346
General Administration	1,029,875	1,020,976	(8,899)
School Administration	7,613,180	8,380,826	767,646
Business Services	1,420,189	1,558,932	138,743
Operations/Maintenance	9,780,517	10,356,946	576,429
Pupil Transportation	3,568,807	4,032,102	463,295
Central Services	2,949,319	3,183,118	233,799
Support Services (Athletics and Other)	1,865,158	1,874,595	9,437
Total Support Services	\$ 47,801,814	\$ 49,625,852	\$ 1,824,038

8.D. 1.15.19

	<u>ORIGINAL BUDGET</u>	<u>PROPOSED AMENDED BUDGET</u>	<u>CHANGE</u>
Community Services	\$ 164,342	\$ 192,356	\$ 28,014
Total Expenditures/ Outgoing Transfers/Other	\$ 154,129,663	\$ 155,009,522	\$ 879,859
EXCESS REVENUES	\$ (818,651)	\$ (1,810,388)	\$ (991,737)
BEGINNING FUND BALANCE JULY 1	\$ 25,242,472	\$ 25,242,472	\$ -
ENDING FUND BALANCE JUNE 30	\$ 24,423,821	\$ 23,432,084	\$ (991,737)