

**Proposed Budget in Adoption Format**

03/20/2017

	2015-2016	2016-2017	2016-2017	2017-2018	2018-2019	2019-2020
	Audited	As Amended	Proposed	Projected	Projected	Projected
<b>General Fund (Funds 10 - 21)</b>						
<b>Revenues</b>						
Local	10,195,304	10,585,377	10,086,148	9,915,232	9,999,802	10,089,849
State	18,068,746	18,040,893	18,620,620	18,671,145	18,619,070	18,546,578
Federal	677,048	661,457	663,175	598,080	598,080	598,080
Incoming Transfers & Other Transactions	2,424,422	2,055,689	2,057,529	2,174,300	2,174,300	2,174,300
<b>Total Revenues</b>	<b>31,365,521</b>	<b>31,343,416</b>	<b>31,427,472</b>	<b>31,358,757</b>	<b>31,391,252</b>	<b>31,408,807</b>
<b>Expenditures</b>						
Instruction						
Basic Programs	13,990,087	14,179,961	14,226,766	14,443,591	-	-
Added Needs	4,809,517	5,592,208	5,628,329	5,765,568	-	-
<b>TOTAL INSTRUCTION</b>	<b>18,799,605</b>	<b>19,772,169</b>	<b>19,855,095</b>	<b>20,209,159</b>	<b>-</b>	<b>-</b>
Supporting Services						
Pupil Services	2,478,706	2,651,105	2,600,533	2,917,130	-	-
Instructional Staff	671,685	646,510	651,292	679,344	-	-
General Administration	429,936	459,421	459,421	466,182	-	-
School Administration	1,764,379	1,957,142	1,960,245	1,994,306	-	-
Fiscal	403,808	484,354	440,960	438,737	-	-
Operation & Maint.	2,986,791	3,121,546	3,128,632	3,127,949	-	-
Transportation	1,389,093	1,327,644	1,311,440	1,197,513	-	-
Central	1,327,642	1,026,682	1,078,901	1,005,358	-	-
Other	586,909	596,095	602,094	615,197	-	-
<b>TOTAL SUPPORTING SERVICES</b>	<b>12,038,947</b>	<b>12,270,499</b>	<b>12,233,518</b>	<b>12,441,716</b>	<b>-</b>	<b>-</b>
Community Services	241,695	226,352	223,032	230,269	-	-
Pymts. To Oth. Gov't./Facilities Acquisition						
Payment to Other Governmental Units	4,202	5,000	5,000	5,000	-	-
Facilities Acquisition	18,624	408,188	1,054,111	159,300	-	-
Fund Modifications/Transfers						
Transfer to Other Funds	76,301	48,148	48,148	198,358	-	-
<b>Total Expenditures</b>	<b>31,179,374</b>	<b>32,730,356</b>	<b>33,418,904</b>	<b>33,243,802</b>	<b>-</b>	<b>-</b>
<b>Excess Revenues (Expenditures)</b>	<b>186,147</b>	<b>(1,386,940)</b>	<b>(1,991,432)</b>	<b>(1,885,045)</b>	<b>31,391,252</b>	<b>31,408,807</b>
Beginning Fund Balance (7-01)	4,202,765	4,388,912	4,388,912	2,397,480	512,435	-
<b>COMMITTED CONTINGENCY</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>
<b>Ending Fund Balance (6-30) - UNASSIGNED</b>	<b>4,388,912</b>	<b>3,001,972</b>	<b>2,397,480</b>	<b>512,435</b>	<b>-</b>	<b>-</b>

<b>Food Service Fund (Fund 25)</b>	<b>2015-2016</b>	<b>2016-2017</b>	<b>2016-2017</b>	<b>2017-2018</b>	<b>2018-2019</b>	<b>2019-2020</b>
	<b>Audited</b>	<b>As Amended</b>	<b>Proposed</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>
<b>Revenues</b>						
Local	406,761	401,825	401,825	401,825	401,825	401,825
State	75,665	79,815	79,815	73,407	73,407	73,407
Federal	475,742	506,440	506,440	482,890	482,890	482,890
Transfers	1,150	940	940	1,150	1,150	1,150
<b>Total Revenues</b>	<b>959,318</b>	<b>989,020</b>	<b>989,020</b>	<b>959,272</b>	<b>959,272</b>	<b>959,272</b>
<b>Expenditures</b>						
Operations/Maintenance	12,333	23,846	23,846	24,909	25,851	25,851
Other Support Services - Food Services	919,721	1,025,108	1,025,108	961,458	974,017	974,017
Other Transfer Out - Indirect	15,000	-	-	-	-	-
<b>Total Expenditures</b>	<b>947,054</b>	<b>1,048,954</b>	<b>1,048,954</b>	<b>986,367</b>	<b>999,868</b>	<b>999,868</b>
Excess Revenues (Expenditures)	12,264	(59,934)	(59,934)	(27,095)	(40,596)	(40,596)
Beginning Fund Balance (7-01)	259,812	272,076	272,076	212,142	185,047	144,451
Ending Fund Balance (6-30)	272,076	212,142	212,142	185,047	144,451	103,855
<b>Debt Retirement Fund (Fund 31)</b>						
<b>Revenues</b>						
Local	686,396	601,991	576,044	461,530	370,200	370,200
State	2,881	2,500	2,500	2,500	2,500	2,500
Incoming Transfers & Other Transactions	-	-	-	-	-	-
<b>Total Revenues</b>	<b>689,276</b>	<b>604,491</b>	<b>578,544</b>	<b>464,030</b>	<b>372,700</b>	<b>372,700</b>
<b>Expenditures</b>						
Other Financing Uses - Debt Service	632,180	639,900	649,900	452,250	348,650	348,650
<b>Total Expenditures</b>	<b>632,180</b>	<b>639,900</b>	<b>649,900</b>	<b>452,250</b>	<b>348,650</b>	<b>348,650</b>
Excess Revenues (Expenditures)	57,096	(35,409)	(71,356)	11,780	24,050	24,050
Beginning Fund Balance (7-01)	106,291	163,387	163,387	92,031	103,811	127,861
Ending Fund Balance (6-30)	163,387	127,978	92,031	103,811	127,861	151,911

**2016 Debt Retirement Fund (32)**

	2015-2016	2016-2017	2016-2017	2017-2018	2018-2019	2019-2020
	Audited	As Amended	Proposed	Projected	Projected	Projected
<b>Revenues</b>						
Premium on Bond/Taxes Levied	53,499	84,220	80,587	230,040	307,157	307,157
Total Revenues	53,499	84,220	80,587	230,040	307,157	307,157
<b>Expenditures</b>						
Bond Payments	-	113,562	113,562	219,476	287,776	287,776
Total Expenditures	-	113,562	113,562	219,476	287,776	287,776
Excess Revenues (Expenditures)	53,499	(29,342)	(32,975)	10,564	19,381	19,381
Beginning Fund Balance (7-01)	-	53,499	53,499	20,524	31,088	50,469
Ending Fund Balance (6-30)	53,499	24,157	20,524	31,088	50,469	69,850

**Capital Projects Fund (Fund 41)**

<b>Revenues</b>						
Local	2,053	1,500	1,500	1,500	1,500	1,500
Sale of Fixed Assets	-	-	-	-	-	-
Fund Modifications - Transfers In	75,151	47,208	47,208	197,208	170,000	170,000
Total Revenues	77,204	48,708	48,708	198,708	171,500	171,500
<b>Expenditures</b>						
Building Services	-	-	-	-	-	-
Facilities Acquisition	19,895	33,000	35,000	715,000	-	-
Outgoing Transfers/Other	-	-	-	-	-	-
Total Expenditures	19,895	33,000	35,000	715,000	-	-
Excess Revenues (Expenditures)	57,309	15,708	13,708	(516,292)	171,500	171,500
Beginning Fund Balance (7-01)	897,923	955,232	955,232	968,940	452,648	624,148
Ending Fund Balance (6-30)	955,232	970,940	968,940	452,648	624,148	795,648

**Sinking Fund (42)**

	2015-2016	2016-2017	2016-2017	2017-2018	2018-2019	2019-2020
	Audited	As Amended	Proposed	Projected	Projected	Projected
<b>Revenues</b>						
Local	1,123,929	1,146,147	1,096,848	1,151,399	1,168,638	1,168,638
Fund Modifications - Transfers In	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,123,929</b>	<b>1,146,147</b>	<b>1,096,848</b>	<b>1,151,399</b>	<b>1,168,638</b>	<b>1,168,638</b>
<b>Expenditures</b>						
Building/Site Improvements	1,089,604	1,135,521	1,136,776	1,070,655	1,100,000	1,100,000
Other Improvements/Fund Modifications	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,089,604</b>	<b>1,135,521</b>	<b>1,136,776</b>	<b>1,070,655</b>	<b>1,100,000</b>	<b>1,100,000</b>
Excess Revenues (Expenditures)	34,325	10,626	(39,928)	80,744	68,638	68,638
Beginning Fund Balance (7-01)	930,510	964,835	964,835	924,907	1,005,651	1,074,289
Ending Fund Balance (6-30)	964,835	975,461	924,907	1,005,651	1,074,289	1,142,927

**2016 Capital Projects Fund - Fund 43**

<b>Revenues</b>						
Interest on Investment	-	15,015	15,015	-	-	-
Bond Proceeds	6,435,787	-	-	-	-	-
<b>Total Revenues</b>	<b>6,435,787</b>	<b>15,015</b>	<b>15,015</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>						
Capital Projects	49,815	1,310,117	2,783,262	5,201,900	-	-
Bond Issuance Costs	203,506	-	-	-	-	-
<b>Total Expenditures</b>	<b>253,321</b>	<b>1,310,117</b>	<b>2,783,262</b>	<b>5,201,900</b>	<b>-</b>	<b>-</b>
Excess Revenues (Expenditures)	6,182,466	(1,295,102)	(2,768,247)	(5,201,900)	-	-
Beginning Fund Balance (7-01)	-	6,182,466	6,182,466	3,414,219	(1,787,681)	(1,787,681)
Ending Fund Balance (6-30)	6,182,466	4,887,364	3,414,219	(1,787,681)	(1,787,681)	(1,787,681)







