

Beal City Public Schools

Proposed Budget Amendment

2015/2016

	Mills To Be Levied			
	General Fund	2012 Debt Fund	2014 Debt Refinancing Fund	SBLF Refinancing Fund
Non-Homestead Property	18 Mills	1.40 Mills	4.25 Mills	1.35 Mills
Homestead Property	None	1.40 Mills	4.25 Mills	1.35 Mills

June 27, 2016

Beal City Public Schools
General Fund
Proposed Budget Amendment
2015/2016

	<u>Current Budget</u>	<u>Proposed Amendments</u>	<u>Proposed Amended Budget</u>
Revenues			
Local Sources	452,419	95,534	547,953
State Sources	5,495,178	3,165	5,498,343
Federal Sources	79,841	0	79,841
Incoming Transfers And Other Transactions	292,073	0	292,073
Total Revenues	<u>6,319,511</u>	<u>98,699</u>	<u>6,418,210</u>
Expenditures			
Instruction			
Basic Programs	3,182,284	66,009	3,248,293
Added Needs	866,803	-1,797	865,006
Adult and Alternative Education	122,323	-1,444	120,879
Total Instruction	<u>4,171,410</u>	<u>62,768</u>	<u>4,234,178</u>
Support Services			
Pupil Services	97,845	-722	97,123
Instructional Staff	156,036	2,820	158,856
General Administration	212,604	-9,086	203,518
School Administration	371,442	90	371,532
Business Services	122,720	-301	122,419
Operations And Maintenance	479,686	11,322	491,008
Pupil Transportation	434,034	-53,754	380,280
Support Services - Central	144,188	2,851	147,039
Athletics	274,498	22,733	297,231
Total Support Services	<u>2,293,053</u>	<u>-24,047</u>	<u>2,269,006</u>
Community Services			
Non-Public Schools	3,718	0	3,718
Payments to Other Schools	0	0	0
Other Community Services	0	0	0
Total Community Services	<u>3,718</u>	<u>0</u>	<u>3,718</u>
Outgoing Transfers And Other Transactions			
Bldg/Site Improvement	0	0	0
Facilities Acquisition	0	0	0
Debt Service - Long Term	23,891	0	23,891
Other Transactions	150,000	0	150,000
Total Outgoing Transfers and Other Transactions	<u>173,891</u>	<u>0</u>	<u>173,891</u>
Total Expenditures	<u>6,642,072</u>	<u>38,721</u>	<u>6,680,793</u>
Excess Of Revenues Over (Under) Expenditures	<u>-322,561</u>	<u>59,978</u>	<u>-262,583</u>
Fund Equity - Beginning	<u>1,672,235</u>	<u>0</u>	<u>1,672,235</u>
Fund Equity - Ending	<u>1,349,674</u>	<u>59,978</u>	<u>1,409,652</u>

Beal City Public Schools
Special Revenue Funds
Proposed Budget Amendments
2015/2016

	<u>Current Budget</u>	<u>Proposed Amendments</u>	<u>Proposed Amended Budget</u>
Revenues			
Local Sources	155,080	1,765	156,845
State Sources	19,068	1,106	20,174
Federal Sources	138,505	-17,708	120,797
Incoming Transfers and Other Transactions	0	0	0
Total Revenues	<u>312,653</u>	<u>-14,837</u>	<u>297,816</u>
Expenditures			
Food Service Activities	299,652	-11,796	287,856
Total Expenditures	<u>299,652</u>	<u>-11,796</u>	<u>287,856</u>
Excess Of Revenues Over (Under) Expenditures	13,001	-3,041	9,960
Fund Equity - Beginning	83,019	0	83,019
Fund Equity - Ending	<u>96,020</u>	<u>-3,041</u>	<u>92,979</u>

Beal City Public Schools
Capital Project Funds
Proposed Budget Amendments
2015/2016

	<u>Current Budget</u>	<u>Proposed Amendments</u>	<u>Proposed Amended Budget</u>
Revenues			
Local Sources	150	10	160
Bond Proceeds			
Incoming Transfers And Other Transactions	150,000	0	150,000
Total Revenues	<u>150,150</u>	<u>10</u>	<u>150,160</u>
Expenditures			
Operations & Maintenance	16,500	0	16,500
Transportation	0	0	0
Information Management Services	10,000	40,000	50,000
Site Improvements		0	
Building Improvements	116,500	-26,500	90,000
Total Expenditures	<u>143,000</u>	<u>13,500</u>	<u>156,500</u>
Excess Of Revenues Over (Under) Expenditures	7,150	-13,490	-6,340
Fund Equity - Beginning	153,207	0	153,207
Fund Equity - Ending	<u>160,357</u>	<u>-13,490</u>	<u>146,867</u>

Proposed budget notes:

GENERAL FUND

REVENUES

- | |
|---|
| - Local sources increase due to 58K tribal grants, 22K from IBT for scoreboard, 11K From MPACF grant for computers, 4K from prior year denial of principal residence, & 8K decrease in local township tax income |
| - State sources income includes the UAAL rate stabilization. This is money we receive then have to turn it back over to ORS, it is not available for operating expenditures. The State source income is higher due to a 9K increase in Proposal A income, a 1K increase in At Risk money, but decreases of 2K in Special Ed funds and 5K decrease in 221 proceeds for tech upgrades for testing |
| - There are no changes in Federal sources for Title I and Title II since the last budget amendment |
| - Incoming transfers and other transaction for vocational education millage were unchanged |

EXPENDITURES

- | |
|--|
| - Basic Programs increase due to health care increases of 18K for July & Aug, tribal grants increase of 58K |
| - General Administration decreased due to a decrease in legal and auditing fees |
| - Operations & Maintenance decreased due to heating cost savings, electrical decrease, building maintenance decrease |
| - Pupil Transportation decrease due to, fuel expenses decrease of 20K, and maintenance of buses decrease of 21K. |
| - Athletics increased due to the cost of the baseball and softball scoreboard cost |

SPECIAL REVENUE FUNDS

REVENUES

- Local sources decrease due to student lunches and catering
- Federal sources decreased - not positive why the large decrease in Federal money, but there was an adjustment made in March to increase by 9K?

EXPENDITURES

- Expenditures decrease due to food costs. Additional food was purchased through the commodities program. Also did not spend the 5k budgeted for new equipment

CAPITAL PROJECTS

EXPENDITURES