

**SCHOOL DISTRICT OF THE  
CITY OF SAGINAW**

**Revised Budget  
2018-19**

**Board of Education  
550 Millard Street  
Saginaw, Michigan 48607-1193**

Approved: 06/19/19

**GENERAL FUND  
DETAIL BUDGET PROJECTION**

	<b>AUDITED ACTUAL 2017-18</b>	<b>CURRENT REVISED BUDGET 2018-19</b>	<b>PROPOSED REVISED BUDGET 2018-19</b>
<b>REVENUES:</b>			
Local Sources	\$ 9,638,461	8,885,455	8,997,205
Intermediate Sources	548,882	1,108,431	1,083,916
State Sources	42,693,123	40,587,049	40,591,286
Federal Sources	11,033	7,500	7,500
<b>Total Revenues</b>	<b>52,891,499</b>	<b>50,588,435</b>	<b>50,679,907</b>
Incoming Transfers & Other Transactions	259,188	216,910	216,910
<b>Total Revenues, Incoming Transfers, and Other Transactions</b>	<b>53,150,687</b>	<b>50,805,345</b>	<b>50,896,817</b>
<b>EXPENDITURES:</b>			
<b>INSTRUCTION EXPENSE:</b>			
Basic Program	22,237,905	23,826,854	23,825,238
Added Needs	6,289,464	6,261,893	6,254,762
Adult & Continuing	-	-	-
<b>SUPPORT SERVICES:</b>			
Pupil	2,482,032	2,717,853	2,720,053
Instructional Staff	747,693	963,893	956,233
General Administration	854,357	928,491	901,279
School Administration	3,649,872	3,802,047	3,809,260
Business	1,357,798	1,440,621	1,421,821
Building Operations	6,835,620	6,926,937	6,904,057
Pupil Transportation	2,547,143	2,694,108	2,620,808
Central	1,478,279	1,377,616	1,366,866
Other	445,465	582,250	536,720
Community Services	-	-	-
<b>Total Expenditures</b>	<b>48,925,628</b>	<b>51,522,563</b>	<b>51,317,097</b>
Outgoing Transfers & Other Transactions	110,702	235,869	235,869
<b>Total Appropriated</b>	<b>49,036,330</b>	<b>51,758,432</b>	<b>51,552,966</b>
Excess Revenue (Appropriations)	4,114,355	(953,087)	(656,149)
FUND BALANCE - JULY 1	12,930,940	17,045,295	17,045,295
<b>FUND BALANCE - JUNE 30</b>	<b>\$ 17,045,295</b>	<b>\$ 16,092,208</b>	<b>16,389,146</b>

**GRANT FUND  
DETAIL BUDGET PROJECTION**

	<b>AUDITED ACTUAL 2017-18</b>	<b>CURRENT REVISED BUDGET 2018-19</b>	<b>PROPOSED REVISED BUDGET 2018-19</b>
<b>REVENUES:</b>			
Local Sources	\$ 84,315	\$ 131,787	\$ 131,787
Intermediate Sources	-	-	-
State Sources	6,434,751	8,082,946	8,082,946
Federal Sources	10,286,109	14,713,484	14,713,484
<b>Total Revenues</b>	<b>16,805,175</b>	<b>22,928,217</b>	<b>22,928,217</b>
Incoming Transfers & Other Transactions	-	-	-
<b>Total Revenues, Incoming Transfers, and Other Transactions</b>	<b>16,805,175</b>	<b>22,928,217</b>	<b>22,928,217</b>
<b>EXPENDITURES:</b>			
<b>INSTRUCTION EXPENSE:</b>			
Basic Program	3,340,024	4,403,359	4,403,359
Added Needs	6,711,284	9,333,112	9,333,112
Adult & Continuing	102,347	-	-
<b>SUPPORT SERVICES:</b>			
Pupil	1,301,415	1,415,868	1,415,868
Instructional Staff	3,423,406	5,280,347	5,280,347
General Administration	-	-	-
School Administration	-	-	-
Business	81,598	92,993	92,993
Building Operations	820,967	877,218	877,218
Pupil Transportation	323,191	421,866	421,866
Central	121,103	468,897	468,897
Other	1,761	34,832	34,832
Community Services	318,891	382,815	382,815
<b>Total Expenditures</b>	<b>16,545,987</b>	<b>22,711,307</b>	<b>22,711,307</b>
Outgoing Transfers & Other Transactions	259,189	216,910	216,910
<b>Total Appropriated</b>	<b>16,805,176</b>	<b>22,928,217</b>	<b>22,928,217</b>
Excess Revenue (Appropriations)	-	-	-
FUND BALANCE - JULY 1	-	-	-
<b>FUND BALANCE - JUNE 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**GRANT AND GENERAL FUND COMBINED  
DETAIL BUDGET PROJECTION**

	<b>AUDITED ACTUAL 2017-18</b>	<b>CURRENT REVISED BUDGET 2018-19</b>	<b>PROPOSED REVISED BUDGET 2018-19</b>
<b>REVENUES:</b>			
Local Sources	\$ 9,722,776	\$ 9,017,242	\$ 9,128,992
Intermediate Sources	548,882	1,108,431	1,083,916
State Sources	49,127,874	48,669,995	48,674,232
Federal Sources	10,297,142	14,720,984	14,720,984
<b>Total Revenues</b>	<b>69,696,674</b>	<b>73,516,652</b>	<b>73,608,124</b>
Incoming Transfers & Other Transactions	259,188	216,910	216,910
<b>Total Revenues, Incoming Transfers, and Other Transactions</b>	<b>69,955,862</b>	<b>73,733,562</b>	<b>73,825,034</b>
<b>EXPENDITURES:</b>			
<b>INSTRUCTION EXPENSE:</b>			
Basic Program	25,577,929	28,230,213	28,228,597
Added Needs	13,000,748	15,595,005	15,587,874
Adult & Continuing	102,347	-	-
		-	-
<b>SUPPORT SERVICES:</b>			
Pupil	3,783,447	4,133,721	4,135,921
Instructional Staff	4,171,099	6,244,240	6,236,580
General Administration	854,357	928,491	901,279
School Administration	3,649,872	3,802,047	3,809,260
Business	1,439,396	1,533,614	1,514,814
Building Operations	7,656,587	7,804,155	7,781,275
Pupil Transportation	2,870,334	3,115,974	3,042,674
Central	1,599,382	1,846,513	1,835,763
Other	447,226	617,082	571,552
Community Services	318,891	382,815	382,815
<b>Total Expenditures</b>	<b>65,471,615</b>	<b>74,233,870</b>	<b>74,028,404</b>
Outgoing Transfers & Other Transactions	369,891	452,779	452,779
<b>Total Appropriated</b>	<b>65,841,506</b>	<b>74,686,649</b>	<b>74,481,183</b>
Excess Revenue (Appropriations)	4,114,356	(953,087)	(656,149)
FUND BALANCE - JULY 1	12,930,940	17,045,295	17,045,295
<b>FUND BALANCE - JUNE 30</b>	<b>\$17,045,296</b>	<b>\$ 16,092,208</b>	<b>\$16,389,146</b>

**FOOD SERVICE FUND  
DETAIL BUDGET PROJECTION**

	<b>AUDITED ACTUAL 2017-18</b>	<b>PROPOSED BUDGET 2018-19</b>
<b>REVENUES:</b>		
Local Sources	\$ 108,258	\$ 93,000
State Sources	110,370	274,982
Federal Sources	4,915,890	4,461,608
<b>Total Revenues</b>	<b>5,134,518</b>	<b>4,829,590</b>
 Incoming Transfers and Other Transactions	 -	 -
<b>Total Revenues, Incoming Transfers, and Other Transactions</b>	<b>5,134,518</b>	<b>4,829,590</b>
 <b>EXPENDITURES:</b>		
Food Service Management Company	4,162,372	4,089,750
Commodities Amount (Offset in Revenue)	358,627	300,000
Direct Expenditures	87,336	289,840
<b>Total Expenditures</b>	<b>4,608,335</b>	<b>4,679,590</b>
 Excess Revenue (Appropriations)	 526,183	 150,000
 FUND BALANCE - JULY 1	 1,169,401	 1,695,584
 FUND BALANCE - JUNE 30	 <b>\$ 1,695,584</b>	 <b>\$ 1,845,584</b>

**DEBT SERVICE FUND  
DETAIL BUDGET PROJECTION**

	<b>AUDITED ACTUAL 2017-18</b>	<b>PROPOSED BUDGET 2018-19</b>
<b>REVENUES:</b>		
Local Sources	\$ 3,549,469	\$ 3,541,550
<b>Total Revenues</b>	<b>3,549,469</b>	<b>3,541,550</b>
Incoming Transfers and Other Transactions	110,702	235,869
<b>Total Revenues, Incoming Transfers, and Other Transactions</b>	<b>3,660,171</b>	<b>3,777,419</b>
<b>EXPENDITURES:</b>		
Redemption of Principle	1,515,000	1,530,000
Interest on Debt	2,305,136	2,246,368
Fees	1,200	1,051
Other Transactions	-	-
<b>Total Expenditures</b>	<b>3,821,336</b>	<b>3,777,419</b>
Excess Revenue (Appropriations)	(161,165)	-
<b>FUND BALANCE - JULY 1</b>	161,165	-
<b>FUND BALANCE - JUNE 30</b>	<b>\$ -</b>	<b>\$ -</b>

**CAPITAL PROJECTS BUDGET  
DETAIL BUDGET PROJECTION**

	<b>AUDITED ACTUAL 2017-18</b>	<b>PROPOSED BUDGET 2018-19</b>
<b>REVENUES:</b>		
Interest on Capital Projects Account	\$ -	\$ -
<b>Total Revenues</b>	-	-
<b>Total Revenues, Incoming Transfers, and Other Transactions</b>	-	-
<b>EXPENDITURES:</b>		
Capital Projects for current fiscal year	35,571	242,253
<b>Total Expenditures</b>	<b>35,571</b>	<b>242,253</b>
Excess Revenue (Appropriations)	(35,571)	(242,253)
<b>FUND BALANCE - JULY 1</b>	<b>303,840</b>	<b>268,269</b>
<b>FUND BALANCE - JUNE 30</b>	<b>\$ 268,269</b>	<b>\$ 26,016</b>