

Aug. 2018 Balance Sheet (Unaudited)

Printed: 9/6/2018 2:33 PM
 Lake Superior Academy

General Fund 11		
Account Class		
Account Number	Description	Y.T.D. Activity
11-Net_Change	Current Earnings	36,020.60
11-Starting_Balance	Retained Earnings	(22,001.78)
Cash Accounts		
11-2-101-0000-000-0000-00000-0000	Cash	54,086.17
11-2-141-0000-000-0000-00000-0000	Due from State of MI-State	0.00
100	Cash Accounts	<u>54,086.17</u>
Current Payables		
11-2-402-0000-000-0000-00000-0000	Accounts Payable	(55,901.06)
11-2-407-0000-000-0000-00000-0000	State Aid Note Payable	0.00
11-2-411-0000-000-0000-00000-0001	Due to Capital Projects	(1,709.21)
11-2-461-0000-000-0000-00000-0000	Accrued Salaries	0.00
11-2-461-0000-000-0000-00000-0002	Accrued Benefits	0.00
11-2-461-0000-000-0000-00000-0003	Accrued Expenditures	0.00
11-2-471-0000-000-0000-00000-0000	Deferred Revenue	(10,183.32)
400	Current Payables	<u>(67,793.59)</u>
Reserves and Fund Balance		
11-2-741-0000-000-0000-00000-0000	Fund Balance-Unreserved	(311.40)
700	Reserves and Fund Balance	<u>(311.40)</u>
11	General Fund	<u><u>0.00</u></u>
	Report Total:	<u><u>0.00</u></u>

Aug. 2018 Stmt of Activities (Unaudited)

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Lake Superior Academy

General Fund 11						
Account Type	I	Revenue				
Source of Revenue/Function	181	Revenue from Community Service Activities				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
Revenue						
<u>Revenue from Community Service Activities</u>						
11-0-181-0000-000-0000-00000-0000	Child Care Fees	0.00	0.00	3,500.00	3,500.00	0.00
181	Revenue from Community Service Activities	0.00	0.00	3,500.00	3,500.00	0.00
<u>Miscellaneous Local Revenues</u>						
11-0-199-0000-000-0000-00000-0000	Miscellaneous Other	0.00	0.00	5,000.00	5,000.00	0.00
11-0-199-0000-000-0000-00000-0002	Fee Based Preschool Tuition	0.00	0.00	11,000.00	11,000.00	0.00
199	Miscellaneous Local Revenues	0.00	0.00	16,000.00	16,000.00	0.00
<u>Unrestricted - State Revenues recv. grants by sch.</u>						
11-0-311-0010-000-0000-00000-0000	Foundation Allowance	0.00	0.00	490,363.00	490,363.00	0.00
311	Unrestricted - State Revenues recv. grants by sch.	0.00	0.00	490,363.00	490,363.00	0.00
<u>Restricted - State Revenues recv. as grants</u>						
11-0-312-0000-000-0000-00000-0000	Headlee Oblig.-Data Collection	0.00	0.00	1,117.00	1,117.00	0.00
11-0-312-0020-000-3060-00000-0000	31A At-Risk	0.00	0.00	9,481.00	9,481.00	0.00
312	Restricted - State Revenues recv. as grants	0.00	0.00	10,598.00	10,598.00	0.00
<u>Restricted Recv. from Federal Govern. Thr. State</u>						
11-0-414-0210-000-7660-00000-0000	Title IIA	0.00	0.00	2,646.00	2,646.00	0.00
414	Restricted Recv. from Federal Govern. Thr. State	0.00	0.00	2,646.00	2,646.00	0.00
I	Revenue	0.00	0.00	523,107.00	523,107.00	0.00
Expense						
<u>Elementary</u>						
11-1-111-3110-000-0000-02700-0001	Teacher Benefits	0.00	0.00	15,653.00	15,653.00	0.00
11-1-111-3110-000-0000-02700-1240	Teacher Salaries	1,182.69	1,182.69	69,850.00	68,667.31	1.69
11-1-111-3110-000-0000-02700-1870	Substitute Salaries	0.00	0.00	3,000.00	3,000.00	0.00
11-1-111-3110-000-0000-02700-2820	Retirement	0.00	0.00	3,317.00	3,317.00	0.00
11-1-111-3110-000-0000-02700-2830	Employer Social Security	684.52	684.52	4,658.00	3,973.48	14.70
11-1-111-3110-000-0000-02700-2850	Unemployment	0.00	0.00	1,080.00	1,080.00	0.00
11-1-111-3110-000-0000-02700-2920	Teacher Salaries (CI)	0.00	0.00	2,600.00	2,600.00	0.00
11-1-111-3111-000-0000-02700-0000	Aide Benefits	33.70	33.70	0.00	(33.70)	0.00
11-1-111-3111-000-0000-02700-1630	Aide Salaries	350.00	350.00	43,832.00	43,482.00	0.80

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Account Type	X	Expense				
Source of Revenue/Function	111	Elementary				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-1-111-3111-000-0000-02700-2820	Retirement	0.00	0.00	1,164.00	1,164.00	0.00
11-1-111-3111-000-0000-02700-2830	Employer Social Security	26.78	26.78	1,932.00	1,905.22	1.39
11-1-111-3111-000-0000-02700-2850	Unemployment	20.16	20.16	780.00	759.84	2.58
11-1-111-3111-000-0000-02700-2920	Aide Salaries (CI)	0.00	0.00	5,200.00	5,200.00	0.00
11-1-111-3111-000-3060-02700-1630	31A Aide Salaries	0.00	0.00	6,000.00	6,000.00	0.00
11-1-111-3111-000-3060-02700-2820	Retirement	0.00	0.00	1,000.00	1,000.00	0.00
11-1-111-3111-000-3060-02700-2830	Employer Social Security	0.00	0.00	1,881.00	1,881.00	0.00
11-1-111-3111-000-3060-02700-2850	Unemployment	0.00	0.00	600.00	600.00	0.00
11-1-111-3190-000-0000-02700-0001	Field Trips	0.00	0.00	1,000.00	1,000.00	0.00
11-1-111-5110-000-0000-02700-0000	Teaching Supplies	0.00	286.07	10,000.00	9,713.93	2.86
11-1-111-7910-000-0000-02700-0000	Misc. Other	0.01	0.01	1,000.00	999.99	0.00
111 Elementary		2,297.86	2,583.93	174,547.00	171,963.07	1.48
Special Education						
11-1-122-3190-000-2020-02700-0000	SPED Contracted Services	0.00	0.00	2,000.00	2,000.00	0.00
11-1-122-5110-000-2020-02700-0000	SPED Teaching Supplies	0.00	0.00	1,000.00	1,000.00	0.00
122 Special Education		0.00	0.00	3,000.00	3,000.00	0.00
Psychological Services						
11-1-214-3130-000-0000-02700-0000	Psychological Services	0.00	0.00	2,000.00	2,000.00	0.00
214 Psychological Services		0.00	0.00	2,000.00	2,000.00	0.00
Speech Pathology and Audiology Services						
11-1-215-3130-000-0000-02700-0001	Speech Services	0.00	0.00	5,000.00	5,000.00	0.00
215 Speech Pathology and Audiology Services		0.00	0.00	5,000.00	5,000.00	0.00
Social Work Services						
11-1-216-3130-000-0000-02700-0000	Social Work Services	0.00	0.00	2,000.00	2,000.00	0.00
216 Social Work Services		0.00	0.00	2,000.00	2,000.00	0.00
Improvement of Instruction						
11-1-221-3220-000-0000-02700-0000	Professional Development	0.00	0.00	4,000.00	4,000.00	0.00
11-1-221-3220-000-7660-02700-0000	Title IIA Prof Development	0.00	0.00	2,646.00	2,646.00	0.00
221 Improvement of Instruction		0.00	0.00	6,646.00	6,646.00	0.00
Board of Education						

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General Fund 11						
Account Type	X	Expense				
Source of Revenue/Function	231	Board of Education				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-1-231-3170-000-0000-02700-0000	Legal Services	0.00	0.00	20,000.00	20,000.00	0.00
11-1-231-3180-000-0000-02700-0000	Audit Services	0.00	1,800.00	9,100.00	7,300.00	19.78
11-1-231-3220-000-0000-02700-0000	Board Workshops & Conferences	356.43	356.43	0.00	(356.43)	0.00
231 Board of Education		356.43	2,156.43	29,100.00	26,943.57	7.41
Executive Administration						
11-1-232-3150-000-0000-02700-0000	CSA Management Services Fee	4,071.50	8,143.00	48,858.00	40,715.00	16.67
11-1-232-3150-000-0000-02700-0001	BMCC Oversight Services Fee	0.00	0.00	15,029.00	15,029.00	0.00
11-1-232-7410-000-0000-02700-0000	Dues & Fees	0.00	0.00	4,500.00	4,500.00	0.00
232 Executive Administration		4,071.50	8,143.00	68,387.00	60,244.00	11.91
Office of the Principal						
11-1-241-3150-000-0000-02700-0001	Admin Benefits	1,329.87	1,295.91	0.00	(1,295.91)	0.00
11-1-241-3150-000-0000-02700-1150	Principal Salaries	3,461.54	6,923.08	45,000.00	38,076.92	15.38
11-1-241-3150-000-0000-02700-2820	Retirement	0.00	0.00	2,250.00	2,250.00	0.00
11-1-241-3150-000-0000-02700-2830	Employer Social Security	262.20	524.40	3,443.00	2,918.60	15.23
11-1-241-3150-000-0000-02700-2850	Unemployment	199.38	398.76	600.00	201.24	66.46
11-1-241-3150-000-0000-02700-2920	Principal Salaries (CI)	0.00	0.00	2,600.00	2,600.00	0.00
11-1-241-3151-000-0000-02700-1130	Secretary Salaries	451.37	552.00	8,970.00	8,418.00	6.15
11-1-241-3151-000-0000-02700-2830	Employer Social Security	34.54	42.24	686.00	643.76	6.16
11-1-241-3151-000-0000-02700-2850	Unemployment	25.99	31.78	300.00	268.22	10.59
11-1-241-4140-000-0000-02700-0000	SDS Software	0.00	0.00	2,000.00	2,000.00	0.00
11-1-241-5910-000-0000-02700-0000	Office Supplies	0.00	1,260.48	4,000.00	2,739.52	31.51
11-1-241-7410-000-0000-02700-0000	Dues & Fees	0.00	0.00	2,500.00	2,500.00	0.00
241 Office of the Principal		5,764.89	11,028.65	72,349.00	61,320.35	15.24
Other Business Services						
11-1-259-7210-000-0000-02700-0000	SAAN Interest	9.08	26.64	1,000.00	973.36	2.66
259 Other Business Services		9.08	26.64	1,000.00	973.36	2.66
Operations Buildings Services						
11-1-261-3190-000-0000-02700-0000	Snow Plowing Services	0.00	0.00	3,000.00	3,000.00	0.00
11-1-261-3190-000-0000-02700-1640	Janitor Salaries	381.00	689.63	10,530.00	9,840.37	6.55
11-1-261-3190-000-0000-02700-2830	Employer Social Security	29.13	52.75	806.00	753.25	6.54

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Account Type	X	Expense				
Source of Revenue/Function	261	Operations Buildings Services				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-1-261-3190-000-0000-02700-2850	Unemployment	21.95	39.72	225.00	185.28	17.65
11-1-261-3410-000-0000-02700-0000	Telephone	0.00	295.79	4,000.00	3,704.21	7.39
11-1-261-3840-000-0000-02700-0000	Waste & Trash Disposal	0.00	65.49	1,000.00	934.51	6.55
11-1-261-3910-000-0000-02700-0000	Property and Liability Ins	0.00	564.93	9,000.00	8,435.07	6.28
11-1-261-4110-000-0000-02700-0000	Building Maintenance	650.00	5,881.59	20,000.00	14,118.41	29.41
11-1-261-4120-000-0000-02700-0000	Equipment Maintenance	0.00	0.00	1,500.00	1,500.00	0.00
11-1-261-5510-000-0000-02700-0000	Gas	0.00	12.00	4,000.00	3,988.00	0.30
11-1-261-5520-000-0000-02700-0000	Electricity	0.00	641.38	8,000.00	7,358.62	8.02
11-1-261-5990-000-0000-02700-0000	Janitor Supplies	0.00	255.17	3,000.00	2,744.83	8.51
11-1-261-6410-000-0000-02700-0001	New Equipment & Furniture	0.00	0.00	5,000.00	5,000.00	0.00
261 Operations Buildings Services		1,082.08	8,498.45	70,061.00	61,562.55	12.13
Communication Services						
11-1-282-3510-000-0000-02700-0000	Marketing	0.00	0.00	4,000.00	4,000.00	0.00
282 Communication Services		0.00	0.00	4,000.00	4,000.00	0.00
Staff/Personnel Services						
11-1-283-3220-000-0000-02700-0000	Prof Development	318.00	318.00	5,000.00	4,682.00	6.36
11-1-283-4910-000-0000-02700-0000	Staff Fingerprinting	0.00	69.50	200.00	130.50	34.75
283 Staff/Personnel Services		318.00	387.50	5,200.00	4,812.50	7.45
Custody and Care of Children						
11-1-351-3110-000-0000-02700-0000	Child Care Benefits	0.00	0.00	330.00	330.00	0.00
11-1-351-3110-000-0000-02700-1490	Childcare Salaries	0.00	0.00	1,500.00	1,500.00	0.00
11-1-351-3110-000-0000-02700-2820	Retirement	0.00	0.00	250.00	250.00	0.00
11-1-351-3110-000-0000-02700-2830	Employer Social Security	0.00	0.00	800.00	800.00	0.00
11-1-351-3110-000-0000-02700-2850	Unemployment	0.00	0.00	120.00	120.00	0.00
11-1-351-5110-000-0000-02700-0000	Child Care Supplies	0.00	0.00	500.00	500.00	0.00
351 Custody and Care of Children		0.00	0.00	3,500.00	3,500.00	0.00
Fund Modifications (Other Operating Transfers Out)						
11-1-611-0000-000-0000-00000-0000	Transfer to Debt Service Fund	0.00	3,196.00	62,352.00	59,156.00	5.13
611 Fund Modifications (Other Operating Transfers Out)		0.00	3,196.00	62,352.00	59,156.00	5.13
X Expense		13,899.84	36,020.60	509,142.00	473,121.40	7.07

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General Fund 11						
Account Type	X	Expense				
Source of Revenue/Function	611	Fund Modifications (Other Operating Transfers Out)				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11 General Fund		<u>13,899.84</u>	<u>36,020.60</u>	<u>(13,965.00)</u>	<u>(49,985.60)</u>	<u>-257.93</u>
	Report Total:	<u>(13,899.84)</u>	<u>(36,020.60)</u>	<u>13,965.00</u>	<u>49,985.60</u>	<u>-257.93</u>

**Lake Superior Academy
Check Register**

Check	Check Date	Vendor Name	Description	Amount
1560	8/8/2018	Roger Schlehuber	Maintenance Contract	650
1561	8/22/2018	Old Soo Line Grade Lodge	Professional Development	318
1562	8/22/2018	Jennifer Mullen	Travel - Board Training	356.43