

**APPROPRIATIONS ACT
OF THE BIG BAY DE NOC SCHOOL DISTRICT
BOARD OF EDUCATION**

BE IT RESOLVED, that this resolution shall be the appropriations act of the Big Bay de Noc School District for the fiscal year 2018-19, AN ACT to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of income received by Big Bay de Noc School District.

BE IT FURTHER RESOLVED, that the taxable property value for Big Bay de Noc School District as reported by county equalization directors for 2018 equals \$160,304,361 upon which an authorized rate of 18.0000 mills of ad valorem taxes will be levied on non-principal residence, non-qualified agricultural property and non-qualified forest property to be used for the purposes set forth below. This rate is .3664 mills different than the 17.6336 mills that could be levied without the Truth in Taxation budget hearing.

BE IT FURTHER RESOLVED, that 1.9000 mills be levied for Sinking Fund purposes, on all taxable property located within the district. This rate is .0035 mills different than the 1.8965 mills that could be levied without the Truth in Taxation budget hearing.

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General and Food Service Funds of the school district for fiscal year 2018-2019 to be used for operation purposes is as follows:

Revenue:	
100 - Local	\$ 1,685,250
300 - State	183,000
400 - Federal	267,300
500-600 - Other Financing Sources	90,930
Total Revenue	2,226,480
Fund Balance, July 1, 2018	441,816
Total Available to Appropriate	\$ 2,668,296

BE IT FURTHER RESOLVED, the total available to appropriate in the General and Food Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
100 - Instruction	
110 - Basic Programs	\$ 1,047,450
120 - Added Needs	75,030
200 - Support Services	
210 - Pupil Support	26,500
220 - Instructional Staff Support	8,000
230 - General Administration	245,110
240 - School Administration	75,055
250 - Business Services	39,500
260 - Operations and Maintenance	277,050
270 - Transportation	211,685
280-290 - Other Central Support	282,770
400-600 - Other Financing Uses	90,430
Total Appropriated	2,378,580
Projected June 30, 2019 Fund Balance	\$ 289,716

The undersigned duly qualified and acting Secretary of the Board of Education of the Big Bay de Noc School, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a regular meeting held on June 13, 2018, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

Secretary, Board of Education