

# Gratiot-Isabella Regional Education Service District

## Budget Amendments

2013/2014

	Mills To Be Levied
General Fund	0.2640
Special Education	4.0345
Vocational Education	1.0000
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	5.2985
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Approved on:  
**June 19, 2014**

**Gratiot-Isabella Regional Education Service District**  
**General Fund**  
**Proposed Budget Amendments**  
**2013/2014**

	Current Budget	Proposed Amendments	Proposed Amended Budget
<b>Revenues</b>			
Local Sources	\$ 953,023	\$ (9,625)	\$ 943,398
State Sources	1,159,708	16,461	1,176,169
Federal Sources	-	-	-
Other Sources	511,690	(22,920)	488,770
Total Revenues	<u>2,624,421</u>	<u>(16,084)</u>	<u>2,608,337</u>
<b>Expenditures</b>			
<b>Support Services</b>			
Pupil Services	87,721	-	87,721
Instructional Staff	543,476	1,200	544,676
General Administration	502,457	(3,000)	499,457
Business Services	869,736	-	869,736
Operations And Maintenance	196,381	4,269	200,650
Central	645,758	55,000	700,758
Total Expenditures	<u>2,845,529</u>	<u>57,469</u>	<u>2,902,998</u>
Revenues Over (Under) Expenditures	<u>(221,108)</u>	<u>(73,553)</u>	<u>(294,661)</u>
<b>Other Financing Sources (Uses)</b>			
Operating Transfers In	901,543	-	901,543
Operating Transfers (Out)	<u>(532,500)</u>	<u>-</u>	<u>(532,500)</u>
Net Change In Fund Balance	147,935	(73,553)	74,382
Fund Balance - Beginning	2,158,732	-	2,158,732
Fund Balance - Ending	<u><u>\$2,306,667</u></u>	<u><u>\$ (73,553)</u></u>	<u><u>\$2,233,114</u></u>

**Gratiot-Isabella Regional Education Service District**  
**Special Education Fund**  
**Proposed Budget Amendments**  
**2013/2014**

	Current Budget	Proposed Amendments	Proposed Amended Budget
<b>Revenues</b>			
Local Sources	\$ 11,080,703	\$ (215,712)	\$ 10,864,991
State Sources	4,816,236	(1,503)	4,814,733
Federal Sources	4,045,238	-	4,045,238
Other Sources	230,974	-	230,974
<b>Total Revenues</b>	<u>20,173,151</u>	<u>(217,215)</u>	<u>19,955,936</u>
<b>Expenditures</b>			
<b>Instruction</b>			
Added Needs	6,190,048	(40,972)	6,149,076
<b>Total Instruction</b>	<u>6,190,048</u>	<u>(40,972)</u>	<u>6,149,076</u>
<b>Support Services</b>			
Pupil Services	5,028,447	1,585	5,030,032
Instructional Staff	13,300	-	13,300
General Administration	334,196	(30,000)	304,196
School Administration	637,541	40,373	677,914
Business Services	279,146	(41,207)	237,939
Operations And Maintenance	249,930	32,587	282,517
Pupil Transportation	2,529,000	-	2,529,000
Central	146,445	-	146,445
<b>Total Support Services</b>	<u>9,218,005</u>	<u>3,338</u>	<u>9,221,343</u>
Community Services	-	-	-
Other	3,970,750	-	3,970,750
<b>Total Expenditures</b>	<u>19,378,803</u>	<u>(37,634)</u>	<u>19,341,169</u>
<b>Revenues Over (Under) Expenditures</b>	<u>794,348</u>	<u>(179,581)</u>	<u>614,767</u>
<b>Other Financing Sources (Uses)</b>			
Operating Transfers In	148,000	-	148,000
Operating Transfers (Out)	(869,800)	-	(869,800)
<b>Net Change In Fund Balance</b>	72,548	(179,581)	(107,033)
Fund Balance - Beginning	3,980,343	-	3,980,343
<b>Fund Balance - Ending</b>	<u>\$ 4,052,891</u>	<u>\$ (179,581)</u>	<u>\$ 3,873,310</u>

# Gratiot-Isabella Regional Education Service District

## Vocational Education Fund Proposed Budget Amendments 2013/2014

	<u>Current Budget</u>	<u>Proposed Amendments</u>	<u>Proposed Amended Budget</u>
Revenues			
Local Sources	\$2,630,147	\$ (25,034)	\$2,605,113
Total Revenues	<u>2,630,147</u>	<u>(25,034)</u>	<u>2,605,113</u>
Expenditures			
Instruction			
Added Needs	-	-	-
Total Instruction	<u>-</u>	<u>-</u>	<u>-</u>
Support Services			
General Administration		6,000	6,000
Business Services	22,081	10,019	32,100
Total Support Services	<u>22,081</u>	<u>16,019</u>	<u>38,100</u>
Other	<u>2,400,000</u>	<u>100,000</u>	<u>2,500,000</u>
Total Expenditures	<u>2,422,081</u>	<u>116,019</u>	<u>2,538,100</u>
Revenues Over (Under) Expenditures	<u>208,066</u>	<u>(141,053)</u>	<u>67,013</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	-	-	-
Net Change In Fund Balance	208,066	(141,053)	67,013
Fund Balance - Beginning	-	-	-
Fund Balance - Ending	<u>\$ 208,066</u>	<u>\$ (141,053)</u>	<u>\$ 67,013</u>

**Gratiot-Isabella Regional Education Service District**  
**Cooperative Education Fund**  
**Proposed Budget Amendments**  
**2013/2014**

	Current Budget	Proposed Amendments	Proposed Amended Budget
<b>Revenues</b>			
Local Sources	\$ 919,700	\$ 57,436	\$ 977,136
Non-Educational Entity or Political Subdivision	24,246	-	24,246
State Sources	386,171	(41,600)	344,571
Federal Sources	584,339	(97,408)	486,931
Other Sources	222,267	-	222,267
Total Revenues	<u>2,136,723</u>	<u>(81,572)</u>	<u>2,055,151</u>
<b>Expenditures</b>			
<b>Instruction</b>			
Adult/Continuing Education	27,057	17,000	44,057
Total Instruction	<u>27,057</u>	<u>17,000</u>	<u>44,057</u>
<b>Support Services</b>			
Pupil Services	419,988	(75,361)	344,627
Instructional Staff	157,978	11,833	169,811
Business Services	7,000	-	7,000
Operations And Maintenance	627,094	59,480	686,574
Central	343,392	4,930	348,322
Total Support Services	<u>1,555,452</u>	<u>882</u>	<u>1,556,334</u>
Community Services	426,999	(68,681)	358,318
Other	304,866	-	304,866
Total Expenditures	<u>2,314,374</u>	<u>(50,799)</u>	<u>2,263,575</u>
Revenues Over (Under) Expenditures	<u>(177,651)</u>	<u>(30,773)</u>	<u>(208,424)</u>
<b>Other Financing Sources (Uses)</b>			
Operating Transfers In	517,061	-	517,061
Operating Transfers (Out)	(434,124)	1,920	(432,204)
Net Change In Fund Balance	(94,714)	(28,853)	(123,567)
Fund Balance - Beginning	1,721,978	-	1,721,978
Fund Balance - Ending	<u>\$ 1,627,264</u>	<u>\$ (28,853)</u>	<u>\$ 1,598,411</u>

**Gratiot-Isabella Regional Education Service District**  
**Funded Projects Fund**  
**Proposed Budget Amendments**  
**2013/2014**

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ -	\$ -	\$ -
Federal Sources	977,835	541,452	1,519,287
Total Revenues	<u>977,835</u>	<u>541,452</u>	<u>1,519,287</u>
Expenditures			
Central	-	-	-
Community Services	924,667	538,721	1,463,388
Total Expenditures	<u>924,667</u>	<u>538,721</u>	<u>1,463,388</u>
Revenues Over (Under) Expenditures	<u>53,168</u>	<u>2,731</u>	<u>55,899</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	(53,168)	(2,731)	(55,899)
Net Change In Fund Balance	-	-	-
Fund Balance - Beginning	20,967	-	20,967
Fund Balance - Ending	<u>\$ 20,967</u>	<u>\$ -</u>	<u>\$ 20,967</u>

**Gratiot-Isabella Regional Education Service District**  
**Debt Service Funds**  
**Proposed Budget Amendments**  
**2013/2014**

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ -	\$ -	\$ -
Federal Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Outgoing Transfers And Other Transactions			
Debt Service	84,695	-	84,695
Total Expenditures	<u>84,695</u>	<u>-</u>	<u>84,695</u>
Revenues Over (Under) Expenditures	<u>(84,695)</u>	<u>-</u>	<u>(84,695)</u>
Other Financing Sources (Uses)			
Operating Transfers In	84,695	-	84,695
Operating Transfers (Out)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	-	-	-
Fund Balance - Beginning	94	-	94
Fund Balance - Ending	<u>\$ 94</u>	<u>\$ -</u>	<u>\$ 94</u>

**Gratiot-Isabella Regional Education Service District**  
**Capital Projects Fund**  
**Proposed Budget Amendments**  
**2013/2014**

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 450	\$ -	\$ 450
Federal Sources	-	-	-
Total Revenues	<u>450</u>	<u>-</u>	<u>450</u>
Expenditures			
Facilities Acquisition, Construction, and Improvements	300,000	-	300,000
Total Expenditures	<u>300,000</u>	<u>-</u>	<u>300,000</u>
Revenues Over (Under) Expenditures	<u>(299,550)</u>	<u>-</u>	<u>(299,550)</u>
Other Financing Sources (Uses)			
Operating Transfers In	300,000	-	300,000
Operating Transfers (Out)	(84,695)	-	(84,695)
Net Change In Fund Balance	(84,245)	-	(84,245)
Fund Balance - Beginning	883,140	-	883,140
Fund Balance - Ending	<u>\$ 798,895</u>	<u>\$ -</u>	<u>\$ 798,895</u>



Middle Michigan Network for Educational Telecommunications  
Proposed Budget Amendments  
2013/2014

	Current Budget	Proposed Amendments	Proposed Amended Budget
<b>Revenues</b>			
Interest Income	\$ 100	\$ -	\$ 100
Service Income	1,250	-	1,250
Direct Access-Non Member	428,715	-	428,715
Direct Access Members	72,590	-	72,590
Total Revenues	<u>502,655</u>	<u>-</u>	<u>502,655</u>
<b>Expenses</b>			
Contracted Consultant	168,414	-	168,414
Audit	3,400	-	3,400
Misc Contracted Services	80,633	-	80,633
T-1 Circuit Expense	59,904	-	59,904
Dialin from new vendor	690	-	690
Dialin Supplies (Office)	500	-	500
Misc Supplies	1,500	-	1,500
MMNet Equipment	18,000	-	18,000
Bank Fees	50	-	50
Internet Fee	72,000	-	72,000
Depreciation	15,000	-	15,000
Out Trans - Admin Fee	44,000	-	44,000
Total Expenses	<u>464,091</u>	<u>-</u>	<u>464,091</u>
Change in Net Position	<u>38,564</u>	<u>-</u>	<u>38,564</u>
Net Position - Beginning	<u>244,286</u>	<u>-</u>	<u>244,286</u>
Net Position - Ending	<u><u>\$ 282,850</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 282,850</u></u>