

Gratiot-Isabella Regional Education Service District

Budget Amendments

2015/2016

	Mills To Be Levied
General Fund	0.2640
Special Education	4.0345
Vocational Education	1.0000
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	5.2985
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Approved on:

February 18, 2016

Gratiot-Isabella Regional Education Service District
General Fund
Proposed Budget Amendments
2015/2016

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 928,215	\$ 31,494	\$ 959,709
State Sources	1,590,688	202,525	1,793,213
Federal Sources	-	6,500	6,500
Other Sources	691,506	24,242	715,748
Total Revenues	<u>3,210,409</u>	<u>264,761</u>	<u>3,475,170</u>
Expenditures			
Support Services			
Pupil Services	80,485	11,494	91,979
Instructional Staff	633,571	20,317	653,888
General Administration	482,130	8,520	490,650
Business Services	1,069,060	26,370	1,095,430
Operations And Maintenance	231,713	74,426	306,139
Central	806,928	19,901	826,829
Total Expenditures	<u>3,303,887</u>	<u>161,028</u>	<u>3,464,915</u>
Revenues Over (Under) Expenditures	<u>(93,478)</u>	<u>103,733</u>	<u>10,255</u>
Other Financing Sources (Uses)			
Operating Transfers In	942,062	(36,800)	905,262
Operating Transfers (Out)	<u>(958,625)</u>	<u>13,775</u>	<u>(944,850)</u>
Net Change In Fund Balance	(110,041)	80,708	(29,333)
Fund Balance - Beginning	2,411,990	132,884	2,544,874
Fund Balance - Ending	<u><u>\$2,301,949</u></u>	<u><u>\$ 213,592</u></u>	<u><u>\$2,515,541</u></u>

Gratiot-Isabella Regional Education Service District
Special Education Fund
Proposed Budget Amendments
2015/2016

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 11,249,707	\$ 45,943	\$ 11,295,650
State Sources	4,536,513	879,830	5,416,343
Federal Sources	4,041,718	(26,252)	4,015,466
Other Sources	441,238	(224,237)	217,001
Total Revenues	20,269,176	675,284	20,944,460
Expenditures			
Instruction			
Added Needs	6,894,435	117,580	7,012,015
Total Instruction	6,894,435	117,580	7,012,015
Support Services			
Pupil Services	5,834,888	(163,632)	5,671,256
Instructional Staff	10,300	1,000	11,300
General Administration	303,035	(2,384)	300,651
School Administration	731,759	15,289	747,048
Business Services	246,964	6,842	253,806
Operations And Maintenance	315,050	(36,673)	278,377
Pupil Transportation	2,613,500	(500)	2,613,000
Central	130,127	5,706	135,833
Total Support Services	10,185,623	(174,352)	10,011,271
Community Services	-	75,000	75,000
Other	3,610,510	(258,644)	3,351,866
Total Expenditures	20,690,568	(240,416)	20,450,152
Revenues Over (Under) Expenditures	(421,392)	915,700	494,308
Other Financing Sources (Uses)			
Operating Transfers In	613,000	(100,000)	513,000
Operating Transfers (Out)	(882,344)	3,536	(878,808)
Net Change In Fund Balance	(690,736)	819,236	128,500
Fund Balance - Beginning	3,985,296	79,064	4,064,360
Fund Balance - Ending	\$ 3,294,560	\$ 898,300	\$ 4,192,860

Gratiot-Isabella Regional Education Service District

Vocational Education Fund Proposed Budget Amendments 2015/2016

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$2,555,200	\$ 112,929	\$2,668,129
State Sources	\$ 18,383	(1,792)	\$ 16,591
Total Revenues	<u>2,573,583</u>	<u>111,137</u>	<u>2,684,720</u>
Expenditures			
Instruction			
Added Needs	-	-	
Total Instruction	<u>-</u>	<u>-</u>	<u>-</u>
Support Services			
Instructional Staff	192,376	2,576	194,952
General Administration	2,000	-	2,000
Business Services	10,100	(100)	10,000
Total Support Services	<u>204,476</u>	<u>2,476</u>	<u>206,952</u>
Other			
Payments to Other Schools	2,368,530	85,077	2,453,607
Site Acquisition	28,000	-	28,000
Total Expenditures	<u>2,601,006</u>	<u>87,553</u>	<u>2,688,559</u>
Revenues Over (Under) Expenditures	<u>(27,423)</u>	<u>23,584</u>	<u>(3,839)</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	(27,423)	23,584	(3,839)
Fund Balance - Beginning	105,098	333,234	438,332
Fund Balance - Ending	<u>\$ 77,675</u>	<u>\$ 356,818</u>	<u>\$ 434,493</u>

Gratiot-Isabella Regional Education Service District
Cooperative Education Fund
Proposed Budget Amendments
2015/2016

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 794,593	\$ 221,224	\$1,015,817
Non-Educational Entity or Political Subdivision	9,500	(1,500)	8,000
State Sources	391,640	9,171	400,811
Federal Sources	480,871	(148,371)	332,500
Other Sources	204,319	5,000	209,319
Total Revenues	<u>1,880,923</u>	<u>85,524</u>	<u>1,966,447</u>
Expenditures			
Support Services			
Pupil Services	518,090	(101,208)	416,882
Instructional Staff	274,438	67,792	342,230
Business Services	6,600	200	6,800
Operations And Maintenance	906,241	(69,451)	836,790
Central	292,202	12,983	305,185
Total Support Services	<u>1,997,571</u>	<u>(89,684)</u>	<u>1,907,887</u>
Community Services	121,900	(10,307)	111,593
Other	246,174	30,550	276,724
Total Expenditures	<u>2,365,645</u>	<u>(69,441)</u>	<u>2,296,204</u>
Revenues Over (Under) Expenditures	<u>(484,722)</u>	<u>154,965</u>	<u>(329,757)</u>
Other Financing Sources (Uses)			
Operating Transfers In	491,500	140,350	631,850
Operating Transfers (Out)	<u>(400,108)</u>	<u>(126,346)</u>	<u>(526,454)</u>
Net Change In Fund Balance	(393,330)	168,969	(224,361)
Fund Balance - Beginning	1,473,345	222,030	1,695,375
Fund Balance - Ending	<u><u>\$1,080,015</u></u>	<u><u>\$ 390,999</u></u>	<u><u>\$1,471,014</u></u>

Gratiot-Isabella Regional Education Service District
Funded Projects Fund
Proposed Budget Amendments
2015/2016

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 20	\$ 65	\$ 85
Federal Sources	1,359,331	1,009,975	2,369,306
Total Revenues	<u>1,359,351</u>	<u>1,010,040</u>	<u>2,369,391</u>
Expenditures			
Business Services	20	72,276	72,296
Operations And Maintenance		262,375	262,375
Central	322	13,187	13,509
Community Services	1,285,089	473,783	1,758,872
Other		246,900	246,900
Total Expenditures	<u>1,285,431</u>	<u>1,068,521</u>	<u>2,353,952</u>
Revenues Over (Under) Expenditures	<u>73,920</u>	<u>(58,481)</u>	<u>15,439</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	(73,920)	58,478	(15,442)
Net Change In Fund Balance	-	(3)	(3)
Fund Balance - Beginning	6,161	(42)	6,119
Fund Balance - Ending	<u>\$ 6,161</u>	<u>\$ (45)</u>	<u>\$ 6,116</u>

Gratiot-Isabella Regional Education Service District
Debt Service Funds
Proposed Budget Amendments
2015/2016

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ -	\$ -	\$ -
Federal Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Outgoing Transfers And Other Transactions			
Debt Service	84,695	-	84,695
Total Expenditures	<u>84,695</u>	<u>-</u>	<u>84,695</u>
Revenues Over (Under) Expenditures	<u>(84,695)</u>	<u>-</u>	<u>(84,695)</u>
Other Financing Sources (Uses)			
Operating Transfers In	84,695	-	84,695
Operating Transfers (Out)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	-	-	-
Fund Balance - Beginning	94	-	94
Fund Balance - Ending	<u>\$ 94</u>	<u>\$ -</u>	<u>\$ 94</u>

Gratiot-Isabella Regional Education Service District
Capital Projects Fund
Proposed Budget Amendments
2015/2016

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 500	\$ 50	\$ 550
Federal Sources	-	-	-
Total Revenues	<u>500</u>	<u>50</u>	<u>550</u>
Expenditures			
Facilities Acquisition, Construction, and Improvements	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Total Expenditures	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Revenues Over (Under) Expenditures	<u>(199,500)</u>	<u>50</u>	<u>(199,450)</u>
Other Financing Sources (Uses)			
Operating Transfers In	200,000	100,000	300,000
Operating Transfers (Out)	<u>(84,695)</u>	<u>-</u>	<u>(84,695)</u>
Net Change In Fund Balance	(84,195)	100,050	15,855
Fund Balance - Beginning	1,014,542	299,965	1,314,507
Fund Balance - Ending	<u>\$ 930,347</u>	<u>\$ 400,015</u>	<u>\$ 1,330,362</u>

Middle Michigan Network for Educational Telecommunications
Proposed Budget Amendments
2015/2016

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Interest Income	\$ 200	\$ -	\$ 200
Service Income	-	-	-
Direct Access-Non Member	368,589	-	368,589
Direct Access Members	72,590	-	72,590
Total Revenues	<u>441,379</u>	<u>-</u>	<u>441,379</u>
Expenses			
Contracted Consultant	169,279	-	169,279
Audit	3,800	-	3,800
Misc Contracted Services	103,983	(17,785)	86,198
T-1 Circuit Expense	24,539	-	24,539
Misc Supplies	1,000	-	1,000
MMNet Equipment	8,000	17,785	25,785
Bank Fees	50	-	50
Internet Fee	52,044	-	52,044
Depreciation	10,362	-	10,362
Out Trans - Admin Fee	44,000	-	44,000
Total Expenses	<u>417,057</u>	<u>-</u>	<u>417,057</u>
Change in Net Position	<u>24,322</u>	<u>-</u>	<u>24,322</u>
Net Position - Beginning	425,934	33,130	459,064
Net Position - Ending	<u>\$ 450,256</u>	<u>\$ 33,130</u>	<u>\$ 483,386</u>