

Gratiot-Isabella Regional Education Service District

Budget Amendments

2016/2017

	Mills To Be Levied
General Fund	0.2640
Special Education	4.0345
Vocational Education	1.0000
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	5.2985
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Approved on:
June 15, 2017

Gratiot-Isabella Regional Education Service District
General Fund
Proposed Budget Amendments
2016/2017

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 980,389	\$ 27,906	\$1,008,295
State Sources	2,039,533	(117)	2,039,416
Federal Sources	9,635	-	9,635
Other Sources	764,316	45,894	810,210
Total Revenues	<u>3,793,873</u>	<u>73,683</u>	<u>3,867,556</u>
Expenditures			
Support Services			
Pupil Services	101,197	(500)	100,697
Instructional Staff	862,855	(2,630)	860,225
General Administration	500,999	(3,000)	497,999
Business Services	1,190,606	601	1,191,207
Operations And Maintenance	302,767	(4,600)	298,167
Central	873,210	6,700	879,910
Total Expenditures	<u>3,831,634</u>	<u>(3,429)</u>	<u>3,828,205</u>
Revenues Over (Under) Expenditures	<u>(37,761)</u>	<u>77,112</u>	<u>39,351</u>
Other Financing Sources (Uses)			
Operating Transfers In	1,002,333	-	1,002,333
Operating Transfers (Out)	<u>(1,079,900)</u>	<u>-</u>	<u>(1,079,900)</u>
Net Change In Fund Balance	(115,328)	77,112	(38,216)
Fund Balance - Beginning	2,894,987	-	2,894,987
Fund Balance - Ending	<u><u>\$2,779,659</u></u>	<u><u>\$ 77,112</u></u>	<u><u>\$2,856,771</u></u>

Gratiot-Isabella Regional Education Service District
Special Education Fund
Proposed Budget Amendments
2016/2017

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$11,595,824	\$ 13,135	\$11,608,959
State Sources	5,282,371	121,985	5,404,356
Federal Sources	3,893,711	-	3,893,711
Other Sources	203,363	(70,000)	133,363
Total Revenues	<u>20,975,269</u>	<u>65,120</u>	<u>21,040,389</u>
Expenditures			
Instruction			
Added Needs	7,450,740	240,915	7,691,655
Total Instruction	<u>7,450,740</u>	<u>240,915</u>	<u>7,691,655</u>
Support Services			
Pupil Services	6,148,431	(6,051)	6,142,380
Instructional Staff	7,594	63,290	70,884
General Administration	316,427	1,781	318,208
School Administration	739,203	(2,850)	736,353
Business Services	280,028	(59,076)	220,952
Operations And Maintenance	265,867	(4,737)	261,130
Pupil Transportation	2,755,000	(27,700)	2,727,300
Central	137,989	(5,128)	132,861
Total Support Services	<u>10,650,539</u>	<u>(40,471)</u>	<u>10,610,068</u>
Community Services	47,100	7,141	54,241
Other	3,019,945	-	3,019,945
Total Expenditures	<u>21,168,324</u>	<u>207,585</u>	<u>21,375,909</u>
Revenues Over (Under) Expenditures	<u>(193,055)</u>	<u>(142,465)</u>	<u>(335,520)</u>
Other Financing Sources (Uses)			
Operating Transfers In	613,000	-	613,000
Operating Transfers (Out)	(973,021)	321	(972,700)
Net Change In Fund Balance	(553,076)	(142,144)	(695,220)
Fund Balance - Beginning	4,301,489	-	4,301,489
Fund Balance - Ending	<u>\$ 3,748,413</u>	<u>\$ (142,144)</u>	<u>\$ 3,606,269</u>

Gratiot-Isabella Regional Education Service District

Vocational Education Fund Proposed Budget Amendments 2016/2017

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$2,690,045	\$ 75	\$2,690,120
State Sources	\$ 72,295	(1)	\$ 72,294
Federal Sources	\$ 5,069	-	\$ 5,069
Total Revenues	<u>2,767,409</u>	<u>74</u>	<u>2,767,483</u>
Expenditures			
Instruction			
Added Needs	-	-	-
Total Instruction	<u>-</u>	<u>-</u>	<u>-</u>
Support Services			
Instructional Staff	200,777	(1,892)	198,885
General Administration	7,500	-	7,500
Business Services	10,100	-	10,100
Total Support Services	<u>218,377</u>	<u>(1,892)</u>	<u>216,485</u>
Other			
Payments to Other Schools	2,509,316	-	2,509,316
Site Acquisition	43,146	-	43,146
Total Expenditures	<u>2,770,839</u>	<u>(1,892)</u>	<u>2,768,947</u>
Revenues Over (Under) Expenditures	<u>(3,430)</u>	<u>1,966</u>	<u>(1,464)</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	-	-	-
Net Change In Fund Balance	<u>(3,430)</u>	<u>1,966</u>	<u>(1,464)</u>
Fund Balance - Beginning	857,698	-	857,698
Fund Balance - Ending	<u>\$ 854,268</u>	<u>\$ 1,966</u>	<u>\$ 856,234</u>

Gratiot-Isabella Regional Education Service District
Cooperative Education Fund
Proposed Budget Amendments
2016/2017

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$1,080,402	\$ (150,986)	\$ 929,416
Non-Educational Entity or Political Subdivision	219,805	38,252	258,057
State Sources	461,563	(89,017)	372,546
Federal Sources	273,496	(6,487)	267,009
Other Sources	206,340	(600)	205,740
Total Revenues	<u>2,241,606</u>	<u>(208,838)</u>	<u>2,032,768</u>
Expenditures			
Support Services			
Pupil Services	384,580	(49,898)	334,682
Instructional Staff	602,522	(96,477)	506,045
Business Services	6,800	-	6,800
Operations And Maintenance	781,483	17,307	798,790
Central	276,963	(4,658)	272,305
Total Support Services	<u>2,052,348</u>	<u>(133,726)</u>	<u>1,918,622</u>
Community Services	196,872	24,615	221,487
Other	210,572	16,862	227,434
Total Expenditures	<u>2,459,792</u>	<u>(92,249)</u>	<u>2,367,543</u>
Revenues Over (Under) Expenditures	<u>(218,186)</u>	<u>(116,589)</u>	<u>(334,775)</u>
Other Financing Sources (Uses)			
Operating Transfers In	666,900	-	666,900
Operating Transfers (Out)	(529,312)	5,336	(523,976)
Net Change In Fund Balance	(80,598)	(111,253)	(191,851)
Fund Balance - Beginning	1,697,474	-	1,697,474
Fund Balance - Ending	<u><u>\$1,616,876</u></u>	<u><u>\$ (111,253)</u></u>	<u><u>\$1,505,623</u></u>

Gratiot-Isabella Regional Education Service District

Funded Projects Fund

Proposed Budget Amendments

2016/2017

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 118	\$ 3,669	\$ 3,787
State Sources	66,836	(12,484)	\$ 54,352
Federal Sources	3,114,986	(497,270)	2,617,716
Total Revenues	<u>3,181,940</u>	<u>(506,085)</u>	<u>2,675,855</u>
Expenditures			
General Administration	12,594	(156)	12,438
Business Services	81,581	(15,275)	66,306
Operations And Maintenance	334,277	(45,713)	288,564
Central	5,259	284	5,543
Community Services	2,381,803	(401,962)	1,979,841
Other	366,344	(43,417)	322,927
Total Expenditures	<u>3,181,858</u>	<u>(506,239)</u>	<u>2,675,619</u>
Revenues Over (Under) Expenditures	<u>82</u>	<u>154</u>	<u>236</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	-	-	-
Net Change In Fund Balance	82	154	236
Fund Balance - Beginning	22,529	-	22,529
Fund Balance - Ending	<u>\$ 22,611</u>	<u>\$ 154</u>	<u>\$ 22,765</u>

Gratiot-Isabella Regional Education Service District

Debt Service Funds

Proposed Budget Amendments

2016/2017

	<u>Current Budget</u>	<u>Proposed Amendments</u>	<u>Proposed Amended Budget</u>
Revenues			
Local Sources	\$ -	\$ -	\$ -
Federal Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Outgoing Transfers And Other Transactions			
Debt Service	<u>84,695</u>	<u>-</u>	<u>84,695</u>
Total Expenditures	<u>84,695</u>	<u>-</u>	<u>84,695</u>
Revenues Over (Under) Expenditures	<u>(84,695)</u>	<u>-</u>	<u>(84,695)</u>
Other Financing Sources (Uses)			
Operating Transfers In	84,695	-	84,695
Operating Transfers (Out)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	-	-	-
Fund Balance - Beginning	94	-	94
Fund Balance - Ending	<u>\$ 94</u>	<u>\$ -</u>	<u>\$ 94</u>

Gratiot-Isabella Regional Education Service District
Capital Projects Fund
Proposed Budget Amendments
2016/2017

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 550	\$ -	\$ 550
Federal Sources	-	-	-
Total Revenues	<u>550</u>	<u>-</u>	<u>550</u>
Expenditures			
Facilities Acquisition, Construction, and Improvements	200,000	-	200,000
Total Expenditures	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Revenues Over (Under) Expenditures	<u>(199,450)</u>	<u>-</u>	<u>(199,450)</u>
Other Financing Sources (Uses)			
Operating Transfers In	300,000	-	300,000
Operating Transfers (Out)	(84,695)	-	(84,695)
Net Change In Fund Balance	15,855	-	15,855
Fund Balance - Beginning	1,530,361	-	1,530,361
Fund Balance - Ending	<u>\$ 1,546,216</u>	<u>\$ -</u>	<u>\$ 1,546,216</u>

Middle Michigan Network for Educational Telecommunications
Proposed Budget Amendments
2016/2017

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Interest Income	\$ 300	\$ 500	\$ 800
Miscellaneous Income	1,500	-	1,500
Direct Access-Non Member	377,104	1,759	378,863
Direct Access Members	72,590	-	72,590
Total Revenues	<u>451,494</u>	<u>2,259</u>	<u>453,753</u>
Expenses			
Fingerprinting Costs	200	-	200
Contracted Consultant	177,180	-	177,180
Audit	3,875	-	3,875
Misc Contracted Services	76,000	-	76,000
Postage	50	-	50
T-1 Circuit Expense	27,949	(3,156)	24,793
Misc Supplies	5,100	2,100	7,200
MMNet Equipment	5,000	4,000	9,000
Bank Fees	50	-	50
Internet Fee	70,000	2,000	72,000
Depreciation	13,931	232	14,163
Out Trans - Admin Fee	44,000	-	44,000
Total Expenses	<u>423,335</u>	<u>5,176</u>	<u>428,511</u>
Change in Net Position	<u>28,159</u>	<u>(2,917)</u>	<u>25,242</u>
Net Position - Beginning	<u>544,392</u>	-	<u>544,392</u>
Net Position - Ending	<u><u>\$ 572,551</u></u>	<u><u>\$ (2,917)</u></u>	<u><u>\$ 569,634</u></u>