

**SCHOOL DISTRICT OF THE
CITY OF SAGINAW**

**Revised Budget
2016-17**

**Board of Education
550 Millard Street
Saginaw, Michigan 48607-1193**

Adopted: 05/17/17

**GENERAL FUND
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2015-16	ORIGINAL BUDGET 2016-17	PROPOSED REVISED BUDGET 2016-17
REVENUES:			
Local Sources	\$ 7,379,313	\$ 6,982,200	7,365,900
Intermediate Sources	393,769	376,249	381,628
State Sources	46,036,574	43,725,591	44,121,198
Federal Sources	6,367	10,000	6,500
Total Revenues	53,816,023	51,094,040	51,875,226
Incoming Transfers & Other Transactions	250,805	355,851	619,305
Total Revenues, Incoming Transfers, and Other Transactions	54,066,828	51,449,891	52,494,531
EXPENDITURES:			
INSTRUCTION EXPENSE:			
Basic Program	22,895,949	24,183,976	23,720,869
Added Needs	5,609,165	6,301,052	6,695,270
Adult & Continuing	-	-	-
SUPPORT SERVICES:			
Pupil	2,277,020	2,550,915	2,634,837
Instructional Staff	734,469	895,943	825,331
General Administration	590,366	677,775	956,042
School Administration	3,396,347	3,805,369	3,563,490
Business	1,337,445	1,532,924	1,456,834
Building Operations	6,948,582	6,838,288	6,934,261
Pupil Transportation	2,384,691	2,534,540	2,502,195
Central	1,324,860	1,409,188	1,567,033
Other	412,611	457,000	553,500
Community Services	-	-	-
Total Expenditures	47,911,505	51,186,970	51,409,662
Outgoing Transfers & Other Transactions	-	-	-
Total Appropriated	47,911,505	51,186,970	51,409,662
Excess Revenue (Appropriations)	6,155,323	262,921	1,084,869
FUND BALANCE - JULY 1	3,063,303	3,063,302	9,218,626
FUND BALANCE - JUNE 30	\$ 9,218,626	\$ 3,326,223	10,303,495

**GRANT FUND
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2015-16	ORIGINAL BUDGET 2016-17	PROPOSED REVISED BUDGET 2016-17
REVENUES:			
Local Sources	\$ 88,503	\$ 50,000	\$ 120,838
Intermediate Sources	-	-	-
State Sources	6,730,844	6,894,445	8,031,660
Federal Sources	14,949,930	16,516,161	18,723,491
Total Revenues	21,769,277	23,460,606	26,875,989
Incoming Transfers & Other Transactions	-	-	-
Total Revenues, Incoming Transfers, and Other Transactions	21,769,277	23,460,606	26,875,989
EXPENDITURES:			
INSTRUCTION EXPENSE:			
Basic Program	3,774,872	4,417,934	5,093,634
Added Needs	11,402,502	9,495,351	10,302,986
Adult & Continuing	28,134	60,072	61,609
SUPPORT SERVICES:			
Pupil	1,561,778	2,048,479	1,704,889
Instructional Staff	2,967,461	4,665,642	6,437,691
General Administration	-	-	-
School Administration	14,803	31,554	1,877
Business	75,684	99,705	113,502
Building Operations	753,851	893,844	926,045
Pupil Transportation	340,155	329,056	439,848
Central	163,237	288,111	333,539
Other	67,643	56,210	35,397
Community Services	368,353	718,797	805,667
Total Expenditures	21,518,473	23,104,755	26,256,684
Outgoing Transfers & Other Transactions	250,804	355,851	619,305
Total Appropriated	21,769,277	23,460,606	26,875,989
Excess Revenue (Appropriations)	-	-	-
FUND BALANCE - JULY 1	-	-	-
FUND BALANCE - JUNE 30	\$ -	\$ -	-

**GRANT AND GENERAL FUND COMBINED
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2015-16	ORIGINAL BUDGET 2016-17	PROPOSED REVISED BUDGET 2016-17
REVENUES:			
Local Sources	\$ 7,467,816	\$ 7,032,200	\$ 7,486,738
Intermediate Sources	393,769	376,249	381,628
State Sources	52,767,418	50,620,036	52,152,858
Federal Sources	14,956,297	16,526,161	18,729,991
	75,585,300	74,554,646	78,751,215
Incoming Transfers & Other Transactions	250,805	355,851	619,305
	75,836,105	74,910,497	79,370,520
EXPENDITURES:			
INSTRUCTION EXPENSE:			
Basic Program	26,670,821	28,601,910	28,814,503
Added Needs	17,011,667	15,796,403	16,998,256
Adult & Continuing	28,134	60,072	61,609
	-	-	-
SUPPORT SERVICES:			
Pupil	3,838,798	4,599,394	4,339,726
Instructional Staff	3,701,930	5,561,585	7,263,022
General Administration	590,366	677,775	956,042
School Administration	3,411,150	3,836,923	3,565,367
Business	1,413,129	1,632,629	1,570,336
Building Operations	7,702,433	7,732,132	7,860,306
Pupil Transportation	2,724,846	2,863,596	2,942,043
Central	1,488,097	1,697,299	1,900,572
Other	480,254	513,210	588,897
Community Services	368,353	718,797	805,667
	69,429,978	74,291,725	77,666,346
Outgoing Transfers & Other Transactions	250,804	355,851	619,305
	69,680,782	74,647,576	78,285,651
	Total Expenditures	74,291,725	77,666,346
Outgoing Transfers & Other Transactions	250,804	355,851	619,305
	Total Appropriated	74,647,576	78,285,651
	Excess Revenue (Appropriations)	262,921	1,084,869
	6,155,323	262,921	1,084,869
FUND BALANCE - JULY 1	3,063,303	3,063,302	9,218,626
FUND BALANCE - JUNE 30	\$ 9,218,626	\$ 3,326,223	\$ 10,303,495

**FOOD SERVICE FUND
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2015-16	PROPOSED BUDGET 2016-17
REVENUES:		
Local Sources	\$ 67,065	\$ 82,090
State Sources	125,846	132,291
Federal Sources	4,672,788	4,578,750
Total Revenues	4,865,699	4,793,131
 Incoming Transfers and Other Transactions	 -	 -
Total Revenues, Incoming Transfers, and Other Transactions	4,865,699	4,793,131
 EXPENDITURES:		
Food Service Management Company	4,065,912	4,180,000
Commodities Amount (Offset in Revenue)	224,723	225,000
Direct Expenditures	473,473	105,579
Total Expenditures	4,764,108	4,510,579
 Excess Revenue (Appropriations)	 101,591	 282,552
 FUND BALANCE - JULY 1	 235,910	 337,501
 FUND BALANCE - JUNE 30	 \$ 337,501	 \$ 620,053

**DEBT SERVICE FUND
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2015-16	PROPOSED BUDGET 2016-17
REVENUES:		
Local Sources	\$ 3,704,577	\$ 3,620,000
Total Revenues	3,704,577	3,620,000
Incoming Transfers and Other Transactions	21,603,707	-
Total Revenues, Incoming Transfers, and Other Transactions	25,308,284	3,620,000
EXPENDITURES:		
Redemption of Principle	1,470,000	1,365,000
Interest on Debt	2,021,698	2,494,447
Fees	2,750	2,250
Other Transactions	21,624,707	
Total Expenditures	25,119,155	3,861,697
Excess Revenue (Appropriations)	189,129	(241,697)
FUND BALANCE - JULY 1	239,405	428,534
FUND BALANCE - JUNE 30	\$ 428,534	\$ 186,837

**CAPITAL PROJECTS BUDGET
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2015-16	PROPOSED BUDGET 2016-17
REVENUES:		
Interest on Capital Projects Account	\$ 1,479	\$ 1,500
Total Revenues	1,479	1,500
Total Revenues, Incoming Transfers, and Other Transactions	1,479	1,500
EXPENDITURES:		
Capital Projects for current fiscal year	551,498	946,018
Total Expenditures	551,498	946,018
Excess Revenue (Appropriations)	(550,019)	(944,518)
FUND BALANCE - JULY 1	1,799,877	1,249,858
FUND BALANCE - JUNE 30	\$ 1,249,858	\$ 305,340