



Budget Amendment #1

December 10, 2019 - APPROPRIATIONS

December 16, 2019 - BOARD MEETING



GENERAL FUND



Adopted Budget June 2019

PY Ending Fund Balance (audited)* 7,649,778

Revenues + 34,156,368

Expenditures - 35,662,632

Projected 6/30/20 Equity* 6,143,514

*Contingency Included



Net Income/(Loss)



(\$1,506,264)

[planned use of equity in original budget]

Revenue Changes

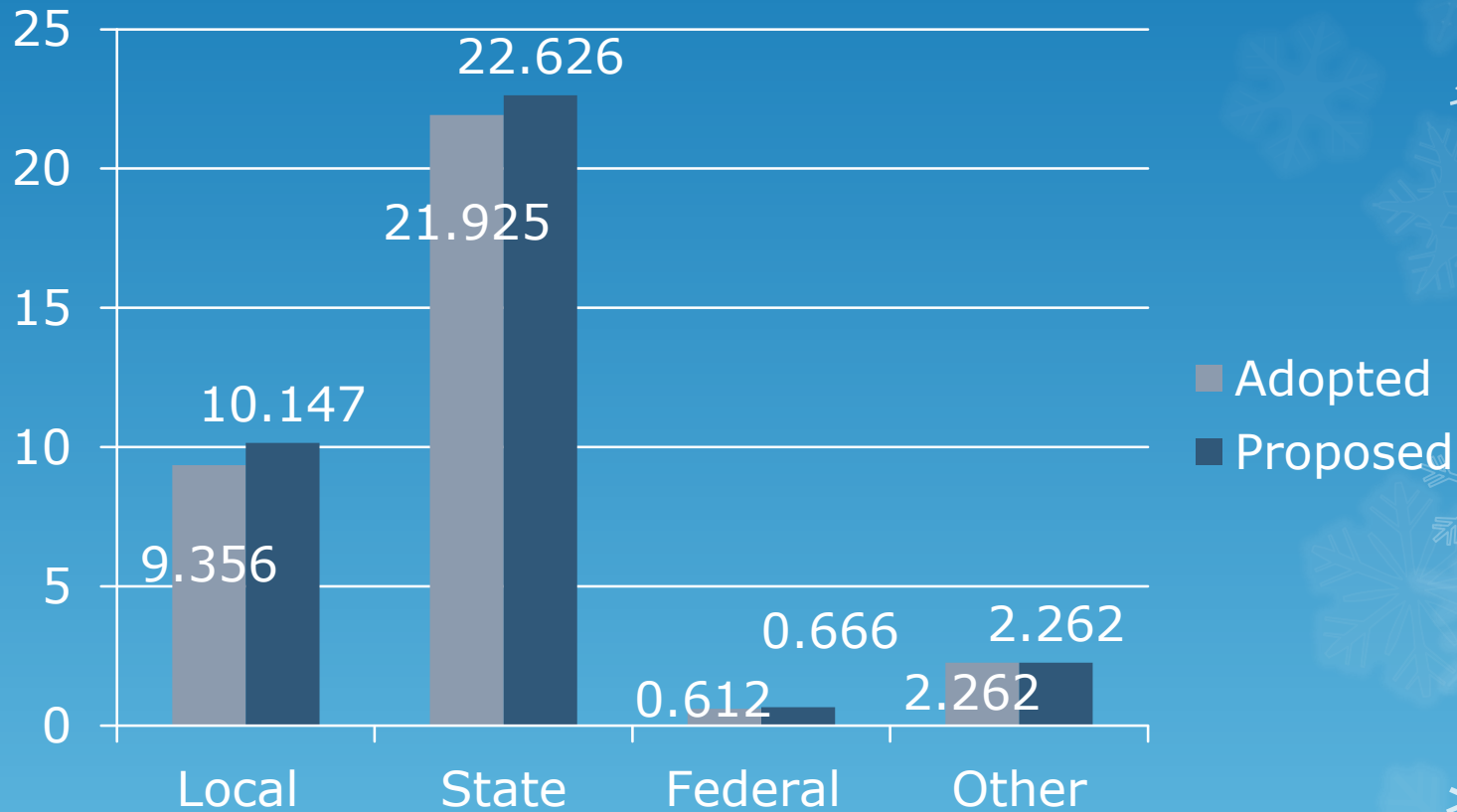


- ❖ Property Tax Values updated
- ❖ State Aid Adj for Revenue Factors
 - ❖ Taxes
 - ❖ Enrollment
 - ❖ Foundation Allowance
 - ❖ Special Education Costs
- ❖ Grants and Deferrals recognized
- ❖ GASB 84 transfers to General Fund

Proposed Revenue Amendment

| Source | Current | Proposed | Difference |
|-------------------------|-------------------|-------------------|--------------------|
| Local *includes GASB 84 | 9,355,867 | 10,147,237* | + 791,370 |
| State | 21,925,486 | 22,626,321 | + 700,835 |
| Federal | 612,215 | 666,471 | + 54,256 |
| Other | 2,262,800 | 2,262,800 | -0- |
| TOTAL | 34,156,368 | 35,702,829 | + 1,546,461 |

Adopted Budget to Proposed Budget \$ in Millions



Fun with Numbers....

What happened when
19 and 20 got into a
fight?



“21”!



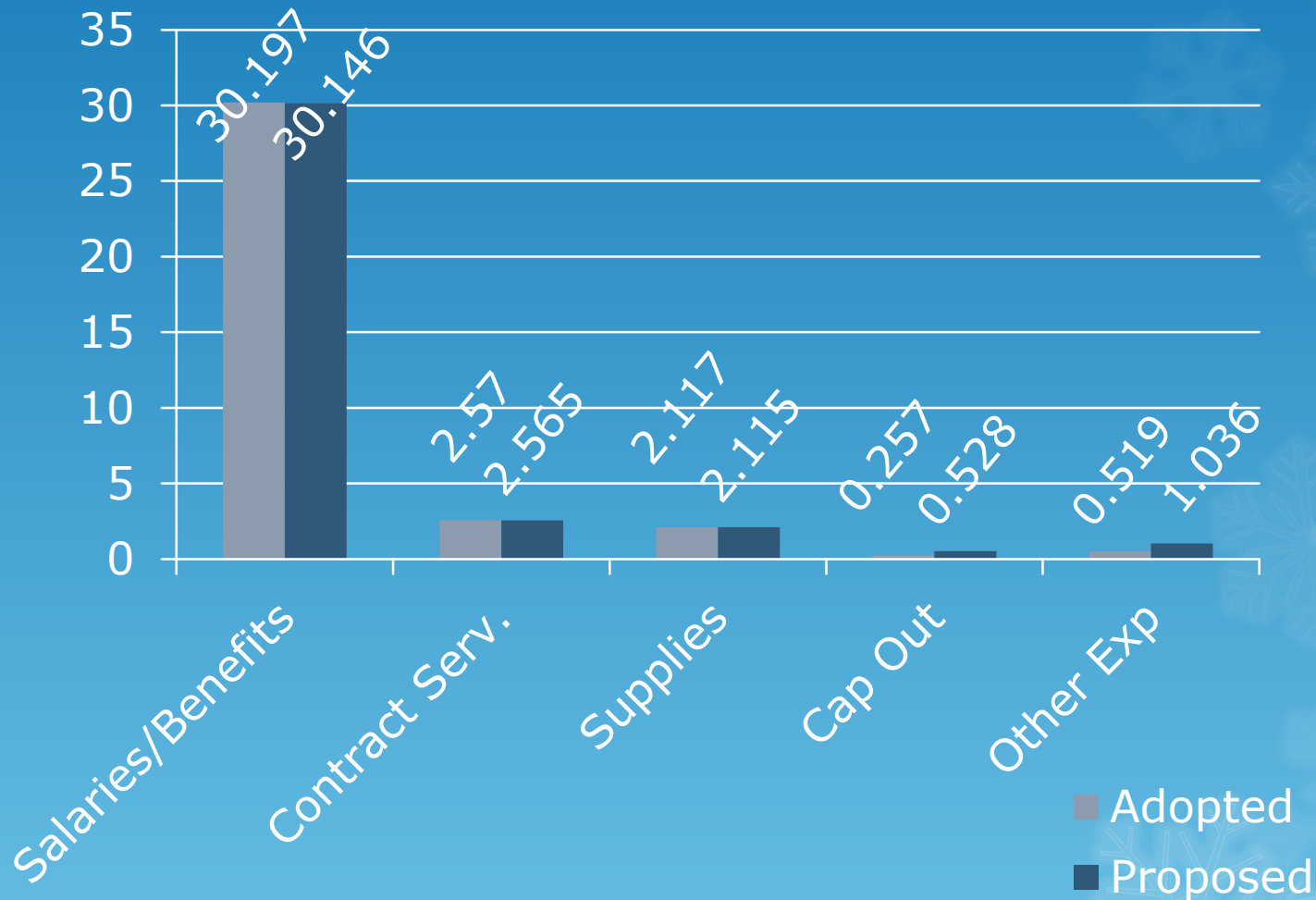
Expenditure Changes

- ❖ Personnel Changes
- ❖ Purchased Services/Supplies-Materials
- ❖ Capital Outlay
- ❖ Grants and Retirement increases

Proposed Expenditure Amendment

| Cost Center | Current | Proposed | Difference |
|---------------------------|------------|------------|------------|
| Salaries | 17,892,306 | 17,862,617 | - 29,689 |
| Benefits | 12,305,588 | 12,283,305 | - 22,283 |
| Purch. Serv. | 2,570,515 | 2,565,631 | - 4,884 |
| Supplies | 2,117,546 | 2,115,054 | - 2,492 |
| Capital Outlay | 256,903 | 527,741 | + 270,838 |
| All Other *inc GASB 84 | 519,774 | 1,035,889 | + 516,115 |
| TOTAL | 35,662,632 | 36,390,237 | + 727,605 |

Adopted Budget to Proposed Budget \$ in Millions



Proposed Budget December 2019

June 30, 2019

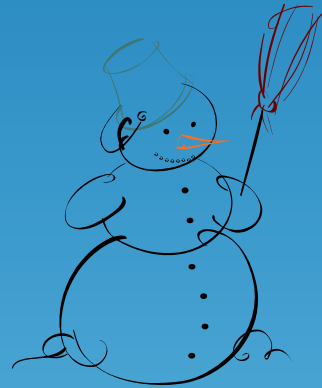
Audited Fund Balance 7,649,778

Revenues + 35,702,829

Expenditures - 36,390,237

Projected 6/30/20 Equity* 6,962,370

(* includes committed equity 3,639,024)



Net Income/(Loss)

\$ (687,408)



Fun with Numbers (part 2)....

Why was 6 afraid of 7?

Because 7 "8" 9!



FOOD SERVICE FUND



Proposed Budget

| Source | Current | Proposed | Difference |
|--------------|-----------|-----------|------------|
| Revenues | 978,997 | 1,007,583 | + 28,686 |
| Expenditures | 1,056,320 | 1,074,029 | + 17,709 |
| TOTAL | - 77,423 | - 66,446 | + 10,977 |



DEBT RETIREMENT FUNDS



Proposed Budget – Fund 31 (1994)

Cherry Creek/Superior Hills original

| Source | Current | Proposed | Difference |
|--------------|----------|----------|------------|
| Revenues | 220,339 | 225,496 | +5,157 |
| Expenditures | 256,850 | 256,350 | - 500 |
| TOTAL | - 36,511 | - 30,854 | + 5,657 |



Proposed Budget – Fund 32 (2016)

Additions/Aux Gym/Athletic Complex

| Source | Current | Proposed | Difference |
|--------------|---------|----------|------------|
| Revenues | 376,624 | 385,306 | + 8,682 |
| Expenditures | 365,176 | 365,276 | + 100 |
| TOTAL | 11,448 | 20,030 | 8,582 |



Combined Debt Fund Equity 2020

Beginning Fund Balance 121,376

Revenues + 610,802

Expenditures - 621,626

Projected 6/30/20 Equity 110,552



Fun with Numbers (part 3)....

What did 0 say to 8?

Nice Belt!



CAPITAL PROJECTS FUNDS



Proposed Budget – Capital Projects (Unrestricted)

| Source | Current | Proposed | Difference |
|--------------|-----------|----------|------------|
| Revenues | 165,000 | 53,350 | - 111,650 |
| Expenditures | -0- | -0- | -0- |
| TOTAL | + 165,000 | + 53,350 | - 111,650 |

Capital Projects Fund Equity 2020

Beginning Fund Balance 832,742

Revenues  + 53,350

Expenditures - 0

Projected 6/30/20 Equity 886,092

Proposed Budget – 2016 Bond Projects

| Source | Current | Proposed | Difference |
|--------------|---------|----------|------------|
| Revenues | -0- | 150 | + 150 |
| Expenditures | -0- | 16,285 | + 16,285 |
| TOTAL | -0- | - 16,135 | - 16,135 |

Bond Projects Fund Equity 2020

Ending Fund Balance 16,135

Revenues + 150

Expenditures 16,285

Projected 6/30/20 Equity -0-



Project Costs funded by Bond

| Project | Bond Funds Spent |
|------------------------------------|------------------|
| CC Addition | 668,533 |
| SH Addition/Site | 1,423,466 |
| Building Imp – Kaufman Dimmer | 40,000 |
| Bothwell Bleacher | 81,340 |
| MSHS Bleacher/Makers lab | 242,406 |
| Aux Gym | 2,809,349 |
| Athletic Site Imp | 888,570 |
| District Water Source/Surveillance | 123,548 |
| TOTAL | 6,277,212 |

Fun with Numbers (part 4)....

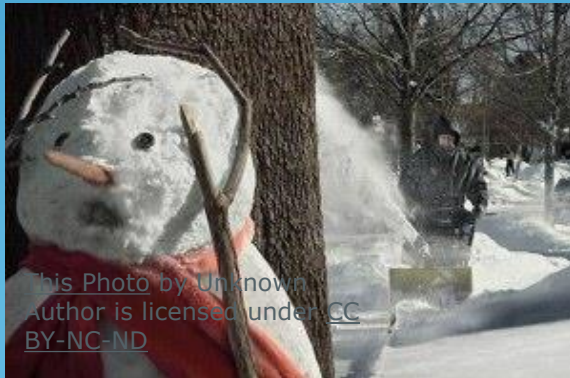


Advice of the Day:

Don't get in a fight with
1,3,5,7, and 9...



The "odds" will be
against you!



This Photo by Unknown
Author is licensed under CC
BY-NC-ND



SINKING FUND



**UNDER
CONSTRUCTION**



Proposed Budget – Sinking Fund

| Source | Current | Proposed | Difference |
|--------------|-----------|-----------|------------|
| Revenues | 1,136,994 | 1,138,803 | + 1,809 |
| Expenditures | 441,135 | 265,990 | - 175,145 |
| TOTAL | + 695,859 | + 872,813 | + 176,954 |

Sinking Fund Equity 2020

Ending Fund Balance 754,643

Revenues + 1,138,803

Expenditures - 265,990

Projected 6/30/20 Equity 1,627,456



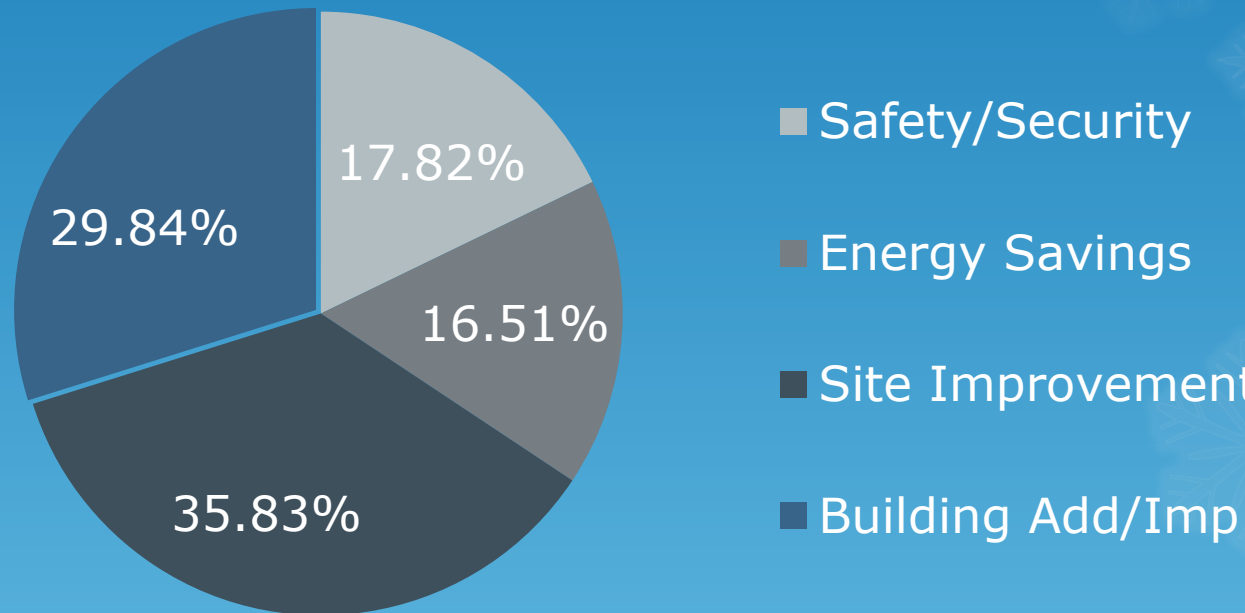
Project Costs funded by Sinking Fund

| Project | Thru 6.30 2019 | 2019-20* | TOTAL |
|--------------------------------------|-------------------|-------------------|-------------------|
| Fire Alarms | 332,832 | -0- | 332,832 |
| Security Entrances Exterior Doors | 337,856 | 179,459 12,800 | 517,315 12,800 |
| Pool Projects | 512,341 | 5,000 | 517,341 |
| Aux Gym - Planetarium | 433,816 | -0- | 433,816 |
| Energy Savings | 834,719 | 7,000 | 841,719 |
| Site Imp Parking lots | 1,806,281 | 20,790 | 1,827,071 |
| Bldg Imp | 530,763 | 39,834 | 570,597 |
| Drinking Water | 45,917 | -0- | 45,917 |

\$ 5,099,408

Classification of Projects

Project % of SF Total



Proposed Budget – Trust Fund

| Source | Current | Proposed | Difference |
|--------------|---------|----------|------------|
| Revenues | 119,000 | 147,605 | + 28,605 |
| Expenditures | 119,000 | 147,605 | + 28,605 |
| TOTAL | -0- | -0- | -0- |

Questions?

Deb Barry
dbarry@mapsnet.org

