

Gratiot-Isabella Regional Education Service District

Budget Amendments

2017/2018

	Mills To Be Levied
General Fund	0.2640
Special Education	4.0345
Vocational Education	1.0000
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	5.2985
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Approved on:
February 22, 2018

Gratiot-Isabella Regional Education Service District
General Fund
Proposed Budget Amendments
2017/2018

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 992,580	\$ 19,690	\$1,012,270
State Sources	2,016,850	398,233	2,415,083
Federal Sources	-	-	-
Other Sources	827,575	55,047	882,622
Total Revenues	<u>3,837,005</u>	<u>472,970</u>	<u>4,309,975</u>
Expenditures			
Support Services			
Pupil Services	81,728	185	81,913
Instructional Staff	879,280	26,430	905,710
General Administration	503,026	16,234	519,260
Business Services	1,173,029	31,679	1,204,708
Operations And Maintenance	283,879	20,479	304,358
Central	894,616	58,240	952,856
Total Expenditures	<u>3,815,558</u>	<u>153,247</u>	<u>3,968,805</u>
Revenues Over (Under) Expenditures	<u>21,447</u>	<u>319,723</u>	<u>341,170</u>
Other Financing Sources (Uses)			
Operating Transfers In	1,002,333	(120,553)	881,780
Operating Transfers (Out)	(1,079,900)	(239,988)	(1,319,888)
Net Change In Fund Balance	(56,120)	(40,818)	(96,938)
Fund Balance - Beginning	2,856,771	190,911	3,047,682
Fund Balance - Ending	<u>\$2,800,651</u>	<u>\$ 150,093</u>	<u>\$2,950,744</u>

Gratiot-Isabella Regional Education Service District
Special Education Fund
Proposed Budget Amendments
2017/2018

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$11,725,300	\$ 110,776	\$11,836,076
State Sources	5,550,505	736,880	6,287,385
Federal Sources	3,805,374	123,435	3,928,809
Other Sources	133,363	106,687	240,050
Total Revenues	<u>21,214,542</u>	<u>1,077,778</u>	<u>22,292,320</u>
Expenditures			
Instruction			
Added Needs	7,758,693	206,444	7,965,137
Total Instruction	<u>7,758,693</u>	<u>206,444</u>	<u>7,965,137</u>
Support Services			
Pupil Services	6,302,471	127,181	6,429,652
Instructional Staff	74,755	25,157	99,912
General Administration	319,768	1,400	321,168
School Administration	690,101	24,780	714,881
Business Services	245,922	48,291	294,213
Operations And Maintenance	278,309	(718)	277,591
Pupil Transportation	2,757,800	448,800	3,206,600
Central	135,166	31	135,197
Total Support Services	<u>10,804,292</u>	<u>674,922</u>	<u>11,479,214</u>
Community Services	54,241	(10,397)	43,844
Other	2,700,000	(39,289)	2,660,711
Total Expenditures	<u>21,317,226</u>	<u>831,680</u>	<u>22,148,906</u>
Revenues Over (Under) Expenditures	<u>(102,684)</u>	<u>246,098</u>	<u>143,414</u>
Other Financing Sources (Uses)			
Operating Transfers In	613,000	165,000	778,000
Operating Transfers (Out)	(963,648)	103,516	(860,132)
Net Change In Fund Balance	(453,332)	514,614	61,282
Fund Balance - Beginning	3,606,269	156,537	3,762,806
Fund Balance - Ending	<u>\$ 3,152,937</u>	<u>\$ 671,151</u>	<u>\$ 3,824,088</u>

Gratiot-Isabella Regional Education Service District

Vocational Education Fund Proposed Budget Amendments 2017/2018

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$2,717,020	\$ 697	\$2,717,717
State Sources	15,691	207,324	223,015
Federal Sources	447,041	(41,577)	405,464
Total Revenues	<u>3,179,752</u>	<u>166,444</u>	<u>3,346,196</u>
Expenditures			
Instruction			
Added Needs	-	-	
Total Instruction	<u>-</u>	<u>-</u>	<u>-</u>
Support Services			
Pupil Services	40,000	(2,800)	37,200
Instructional Staff	213,888	2,133	216,021
General Administration	7,500	-	7,500
Business Services	10,100	5,000	15,100
Total Support Services	<u>271,488</u>	<u>4,333</u>	<u>275,821</u>
Other			
Payments to Other Schools	2,895,041	276,899	3,171,940
Site Acquisition	-	-	-
Total Expenditures	<u>3,166,529</u>	<u>281,232</u>	<u>3,447,761</u>
Revenues Over (Under) Expenditures	<u>13,223</u>	<u>(114,788)</u>	<u>(101,565)</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	-	-	-
Net Change In Fund Balance	13,223	(114,788)	(101,565)
Fund Balance - Beginning	856,234	96,418	952,652
Fund Balance - Ending	<u>\$ 869,457</u>	<u>\$ (18,370)</u>	<u>\$ 851,087</u>

Gratiot-Isabella Regional Education Service District
Cooperative Education Fund
Proposed Budget Amendments
2017/2018

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$1,001,972	\$ 91,145	\$1,093,117
Non-Educational Entity or Political Subdivision	58,924	60,730	119,654
State Sources	362,537	9,615	372,152
Federal Sources	511,855	(229,555)	282,300
Other Sources	190,859	-	190,859
Total Revenues	<u>2,126,147</u>	<u>(68,065)</u>	<u>2,058,082</u>
Expenditures			
Support Services			
Pupil Services	564,758	(167,033)	397,725
Instructional Staff	453,801	(15,834)	437,967
Business Services	7,000	-	7,000
Operations And Maintenance	791,831	(10,071)	781,760
Central	358,332	32,151	390,483
Total Support Services	<u>2,175,722</u>	<u>(160,787)</u>	<u>2,014,935</u>
Community Services	117,897	(18,208)	99,689
Other	220,000	27,375	247,375
Total Expenditures	<u>2,513,619</u>	<u>(151,620)</u>	<u>2,361,999</u>
Revenues Over (Under) Expenditures	<u>(387,472)</u>	<u>83,555</u>	<u>(303,917)</u>
Other Financing Sources (Uses)			
Operating Transfers In	670,450	71,438	741,888
Operating Transfers (Out)	<u>(485,124)</u>	<u>(44,821)</u>	<u>(529,945)</u>
Net Change In Fund Balance	(202,146)	110,172	(91,974)
Fund Balance - Beginning	1,505,623	71,086	1,576,709
Fund Balance - Ending	<u>\$1,303,477</u>	<u>\$ 181,258</u>	<u>\$1,484,735</u>

Gratiot-Isabella Regional Education Service District

Funded Projects Fund Proposed Budget Amendments 2017/2018

	<u>Current Budget</u>	<u>Proposed Amendments</u>	<u>Proposed Amended Budget</u>
Revenues			
Local Sources	\$ 2,482	\$ 4,712	\$ 7,194
State Sources	63,345	67,799	\$ 131,144
Federal Sources	2,302,314	149,077	2,451,391
Total Revenues	<u>2,368,141</u>	<u>221,588</u>	<u>2,589,729</u>
Expenditures			
General Administration	7,202	6,518	13,720
Business Services	61,162	5,687	66,849
Operations And Maintenance	325,503	(2,578)	322,925
Central	6,525	1,589	8,114
Community Services	1,608,109	139,220	1,747,329
Other	359,440	70,927	430,367
Total Expenditures	<u>2,367,941</u>	<u>221,363</u>	<u>2,589,304</u>
Revenues Over (Under) Expenditures	<u>200</u>	<u>225</u>	<u>425</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	
Operating Transfers (Out)	-	-	
Net Change In Fund Balance	<u>200</u>	<u>225</u>	<u>425</u>
Fund Balance - Beginning	22,765	(21)	22,744
Fund Balance - Ending	<u>\$ 22,965</u>	<u>\$ 204</u>	<u>\$ 23,169</u>

Gratiot-Isabella Regional Education Service District
Debt Service Funds
Proposed Budget Amendments
2017/2018

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ -	\$ -	\$ -
Federal Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Outgoing Transfers And Other Transactions			
Debt Service	84,695	-	84,695
Total Expenditures	<u>84,695</u>	<u>-</u>	<u>84,695</u>
Revenues Over (Under) Expenditures	<u>(84,695)</u>	<u>-</u>	<u>(84,695)</u>
Other Financing Sources (Uses)			
Operating Transfers In	84,695	-	84,695
Operating Transfers (Out)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	-	-	-
Fund Balance - Beginning	94	-	94
Fund Balance - Ending	<u>\$ 94</u>	<u>\$ -</u>	<u>\$ 94</u>

Gratiot-Isabella Regional Education Service District
Capital Projects Fund
Proposed Budget Amendments
2017/2018

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 550	\$ -	\$ 550
Federal Sources	-	-	-
Total Revenues	<u>550</u>	<u>-</u>	<u>550</u>
Expenditures			
Facilities Acquisition, Construction, and Improvements	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Total Expenditures	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Revenues Over (Under) Expenditures	<u>(199,450)</u>	<u>-</u>	<u>(199,450)</u>
Other Financing Sources (Uses)			
Operating Transfers In	300,000	-	300,000
Operating Transfers (Out)	<u>(84,695)</u>	<u>-</u>	<u>(84,695)</u>
Net Change In Fund Balance	15,855	-	15,855
Fund Balance - Beginning	1,546,216	201,414	1,747,630
Fund Balance - Ending	<u>\$1,562,071</u>	<u>\$ 201,414</u>	<u>\$1,763,485</u>

Middle Michigan Network for Educational Telecommunications
Proposed Budget Amendments
2017/2018

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Interest Income	\$ 800	\$ 2,700	\$ 3,500
Miscellaneous Income	-	2,000	2,000
Direct Access-Non Member	369,224	1,200	370,424
Direct Access Members	72,590	-	72,590
Total Revenues	<u>442,614</u>	<u>5,900</u>	<u>448,514</u>
Expenses			
Fingerprinting Costs	200	-	200
Contracted Consultant	180,724	(449)	180,275
Audit	4,000	25	4,025
Misc Contracted Services	73,030	-	73,030
Postage	50	-	50
T-1 Circuit Expense	24,799	-	24,799
Misc Supplies	7,200	-	7,200
MMNet Equipment	9,000	-	9,000
Bank Fees	50	-	50
Internet Fee	80,125	-	80,125
Depreciation	14,004	-	14,004
Out Trans - Admin Fee	44,000	-	44,000
Total Expenses	<u>437,182</u>	<u>(424)</u>	<u>436,758</u>
Change in Net Position	<u>5,432</u>	<u>6,324</u>	<u>11,756</u>
Net Position - Beginning	569,634	52,290	621,924
Net Position - Ending	<u>\$ 575,066</u>	<u>\$ 58,614</u>	<u>\$ 633,680</u>