

Gratiot-Isabella Regional Education Service District

Budget Amendments

2018/2019

	Mills To Be Levied	Tax Base
General Fund	0.2640	Levied on All Property
Special Education	4.0345	Levied on All Property
Vocational Education	1.0000	Levied on All Property
	<u>5.2985</u>	

Approved on:
June 20, 2019

Gratiot-Isabella Regional Education Service District
General Fund
Proposed Budget Amendments
2018/2019

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$1,065,020	\$ 2,787	\$1,067,807
State Sources	2,453,237	17	2,453,254
Federal Sources	-	-	-
Other Sources	948,063	(47,161)	900,902
Total Revenues	<u>4,466,320</u>	<u>(44,357)</u>	<u>4,421,963</u>
Expenditures			
Support Services			
Pupil Services	84,077	12	84,089
Instructional Staff	1,013,608	2,209	1,015,817
General Administration	532,191	(6,230)	525,961
Business Services	1,274,296	2,996	1,277,292
Operations And Maintenance	221,715	5,775	227,490
Central	1,107,675	(58,544)	1,049,131
Total Expenditures	<u>4,233,562</u>	<u>(53,782)</u>	<u>4,179,780</u>
Revenues Over (Under) Expenditures	<u>232,758</u>	<u>9,425</u>	<u>242,183</u>
Other Financing Sources (Uses)			
Operating Transfers In	1,047,687	(2,552)	1,045,135
Operating Transfers (Out)	(1,388,417)	-	(1,388,417)
Net Change In Fund Balance	(107,972)	6,873	(101,099)
Fund Balance - Beginning	3,126,544	-	3,126,544
Fund Balance - Ending	<u>\$3,018,572</u>	<u>\$ 6,873</u>	<u>\$3,025,445</u>

Gratiot-Isabella Regional Education Service District
Special Education Fund
Proposed Budget Amendments
2018/2019

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 12,024,296	\$ 247,146	\$ 12,271,442
State Sources	6,518,753	-	6,518,753
Federal Sources	4,092,929	-	4,092,929
Other Sources	321,811	-	321,811
Total Revenues	<u>22,957,789</u>	<u>247,146</u>	<u>23,204,935</u>
Expenditures			
Instruction			
Added Needs	8,524,230	(226,254)	8,297,976
Total Instruction	<u>8,524,230</u>	<u>(226,254)</u>	<u>8,297,976</u>
Support Services			
Pupil Services	6,837,173	44,905	6,882,078
Instructional Staff	134,483	2,694	137,177
General Administration	329,368	(14,293)	315,075
School Administration	745,486	(25,973)	719,513
Business Services	257,798	40,134	297,932
Operations And Maintenance	282,445	(8,691)	273,754
Pupil Transportation	3,407,000	(200,300)	3,206,700
Central	160,654	(1,203)	159,451
Total Support Services	<u>12,154,407</u>	<u>(162,727)</u>	<u>11,991,680</u>
Community Services	35,039	-	35,039
Other	2,348,668	-	2,348,668
Total Expenditures	<u>23,062,344</u>	<u>(388,981)</u>	<u>22,673,363</u>
Revenues Over (Under) Expenditures	<u>(104,555)</u>	<u>636,127</u>	<u>531,572</u>
Other Financing Sources (Uses)			
Operating Transfers In	1,078,000	-	1,078,000
Operating Transfers (Out)	(946,772)	-	(946,772)
Net Change In Fund Balance	26,673	636,127	662,800
Fund Balance - Beginning	4,190,505	-	4,190,505
Fund Balance - Ending	<u>\$ 4,217,178</u>	<u>\$ 636,127</u>	<u>\$ 4,853,305</u>

Gratiot-Isabella Regional Education Service District
Vocational Education Fund
Proposed Budget Amendments
2018/2019

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$2,768,543	\$ 2,194	\$2,770,737
State Sources	1,383,763	(995,130)	388,633
Federal Sources	421,117	69,765	490,882
Total Revenues	<u>4,573,423</u>	<u>(923,171)</u>	<u>3,650,252</u>
Expenditures			
Instruction			
Added Needs	30,000	(30,000)	-
Total Instruction	<u>30,000</u>	<u>(30,000)</u>	<u>-</u>
Support Services			
Pupil Services	591,500	(556,032)	35,468
Instructional Staff	616,790	(397,930)	218,860
General Administration	10,000	-	10,000
Business Services	22,100	5,000	27,100
Pupil Transportation	15,000	(15,000)	-
Central	-	50	50
Total Support Services	<u>1,255,390</u>	<u>(963,912)</u>	<u>291,478</u>
Other			
Payments to Other Schools	3,518,541	72,503	3,591,044
Site Acquisition	-	-	-
Total Expenditures	<u>4,803,931</u>	<u>(921,409)</u>	<u>3,882,522</u>
Revenues Over (Under) Expenditures	<u>(230,508)</u>	<u>(1,762)</u>	<u>(232,270)</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	(80,198)	-	(80,198)
Net Change In Fund Balance	(310,706)	(1,762)	(312,468)
Fund Balance - Beginning	980,668	-	980,668
Fund Balance - Ending	<u>\$ 669,962</u>	<u>\$ (1,762)</u>	<u>\$ 668,200</u>

Gratiot-Isabella Regional Education Service District
Cooperative Education Fund
Proposed Budget Amendments
2018/2019

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$1,027,103	\$ 453,288	\$1,480,391
Non-Educational Entity or Political Subdivision	44,712	40,928	85,640
State Sources	604,635	(99,028)	505,607
Federal Sources	315,345	(27,214)	288,131
Other Sources	161,669	-	161,669
Total Revenues	<u>2,153,464</u>	<u>367,974</u>	<u>2,521,438</u>
Expenditures			
Support Services			
Pupil Services	464,684	(32,615)	432,069
Instructional Staff	220,939	(8,340)	212,599
Business Services	7,000	-	7,000
Operations And Maintenance	793,559	321,415	1,114,974
Central	278,138	(3,868)	274,270
Other Support Services	12,579	-	12,579
Total Support Services	<u>1,776,899</u>	<u>276,592</u>	<u>2,053,491</u>
Community Services	271,733	(40,601)	231,132
Other	398,975	427	399,402
Total Expenditures	<u>2,447,607</u>	<u>236,418</u>	<u>2,684,025</u>
Revenues Over (Under) Expenditures	<u>(294,143)</u>	<u>131,556</u>	<u>(162,587)</u>
Other Financing Sources (Uses)			
Operating Transfers In	910,417	114,400	1,024,817
Operating Transfers (Out)	<u>(620,717)</u>	<u>(122,652)</u>	<u>(743,369)</u>
Net Change In Fund Balance	(4,443)	123,304	118,861
Fund Balance - Beginning	1,567,279	-	1,567,279
Fund Balance - Ending	<u>\$1,562,836</u>	<u>\$ 123,304</u>	<u>\$1,686,140</u>

Gratiot-Isabella Regional Education Service District
Funded Projects Fund
Proposed Budget Amendments
2018/2019

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 3,476	\$ 548	\$ 4,024
State Sources	\$ 161,068	(29,059)	\$ 132,009
Federal Sources	2,208,908	(432,185)	1,776,723
Total Revenues	<u>2,373,452</u>	<u>(460,696)</u>	<u>1,912,756</u>
Expenditures			
General Administration	14,139	(10,139)	4,000
Business Services	64,736	(13,593)	51,143
Operations And Maintenance	312,943	(55,176)	257,767
Central	8,168	(1,841)	6,327
Community Services	1,907,997	(379,517)	1,528,480
Other	65,044	-	65,044
Total Expenditures	<u>2,373,027</u>	<u>(460,266)</u>	<u>1,912,761</u>
Revenues Over (Under) Expenditures	<u>425</u>	<u>(430)</u>	<u>(5)</u>
Other Financing Sources (Uses)			
Operating Transfers In		-	
Operating Transfers (Out)		-	
Net Change In Fund Balance	<u>425</u>	<u>(430)</u>	<u>(5)</u>
Fund Balance - Beginning	23,229	-	23,229
Fund Balance - Ending	<u><u>\$ 23,654</u></u>	<u><u>\$ (430)</u></u>	<u><u>\$ 23,224</u></u>

Gratiot-Isabella Regional Education Service District
 Debt Service Funds
 Proposed Budget Amendments
 2018/2019

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 5	\$ (4)	\$ 1
Federal Sources	-	-	-
Total Revenues	<u>5</u>	<u>(4)</u>	<u>1</u>
Expenditures			
Outgoing Transfers And Other Transactions			
Debt Service	84,695	-	84,695
Total Expenditures	<u>84,695</u>	<u>-</u>	<u>84,695</u>
Revenues Over (Under) Expenditures	<u>(84,690)</u>	<u>(4)</u>	<u>(84,694)</u>
Other Financing Sources (Uses)			
Operating Transfers In	84,695	-	84,695
Operating Transfers (Out)	-	-	-
Net Change In Fund Balance	5	(4)	1
Fund Balance - Beginning	95	-	95
Fund Balance - Ending	<u>\$ 100</u>	<u>\$ (4)</u>	<u>\$ 96</u>

Gratiot-Isabella Regional Education Service District
Capital Projects Fund
Proposed Budget Amendments
2018/2019

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 23,000	\$ 5,900	\$ 28,900
Federal Sources	-	-	-
Total Revenues	<u>23,000</u>	<u>5,900</u>	<u>28,900</u>
Expenditures			
Facilities Acquisition, Construction, and Improvements	350,000	(250,000)	100,000
Total Expenditures	<u>350,000</u>	<u>(250,000)</u>	<u>100,000</u>
Revenues Over (Under) Expenditures	<u>(327,000)</u>	<u>255,900</u>	<u>(71,100)</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	(84,695)	-	(84,695)
Net Change In Fund Balance	(411,695)	255,900	(155,795)
Fund Balance - Beginning	1,971,965	-	1,971,965
Fund Balance - Ending	<u>\$1,560,270</u>	<u>\$ 255,900</u>	<u>\$1,816,170</u>

Middle Michigan Network for Educational Telecommunications
Proposed Budget Amendments
2018/2019

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Interest Income	\$ 3,500	\$ 8,500	\$ 12,000
Miscellaneous Income	-	-	-
Direct Access-Non Member	336,333	-	336,333
Direct Access Members	72,590	-	72,590
Total Revenues	<u>412,423</u>	<u>8,500</u>	<u>420,923</u>
Expenses			
Fingerprinting Costs	200	(200)	-
Contracted Consultant	185,136	-	185,136
Audit	4,025	-	4,025
Misc Contracted Services	66,675	-	66,675
Postage	50	-	50
T-1 Circuit Expense	24,799	-	24,799
Office Supplies	-	500	500
Misc Supplies	5,000	-	5,000
MMNet Equipment	6,000	-	6,000
Bank Fees	50	50	100
Internet Fee	78,750	-	78,750
Depreciation	14,004	(3,663)	10,341
Out Trans - Admin Fee	44,000	-	44,000
Total Expenses	<u>428,689</u>	<u>(3,313)</u>	<u>425,376</u>
Change in Net Position	<u>(16,266)</u>	<u>11,813</u>	<u>(4,453)</u>
Net Position - Beginning	<u>674,374</u>	-	<u>674,374</u>
Net Position - Ending	<u><u>\$ 658,108</u></u>	<u><u>\$ 11,813</u></u>	<u><u>\$ 669,921</u></u>