

Gratiot-Isabella Regional Education Service District

Budget Amendments

2017/2018

	Mills To Be Levied
General Fund	0.2640
Special Education	4.0345
Vocational Education	1.0000
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	5.2985
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Approved on:

June 21, 2018

Gratiot-Isabella Regional Education Service District
General Fund
Proposed Budget Amendments
2017/2018

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$1,012,270	\$ 4,250	\$1,016,520
State Sources	2,415,083	-	2,415,083
Federal Sources	-	-	-
Other Sources	882,622	-	882,622
Total Revenues	<u>4,309,975</u>	<u>4,250</u>	<u>4,314,225</u>
Expenditures			
Support Services			
Pupil Services	81,913	-	81,913
Instructional Staff	905,710	(3,300)	902,410
General Administration	519,260	4,500	523,760
Business Services	1,204,708	2,499	1,207,207
Operations And Maintenance	304,358	(30,000)	274,358
Central	952,856	-	952,856
Total Expenditures	<u>3,968,805</u>	<u>(26,301)</u>	<u>3,942,504</u>
Revenues Over (Under) Expenditures	<u>341,170</u>	<u>30,551</u>	<u>371,721</u>
Other Financing Sources (Uses)			
Operating Transfers In	881,780	-	881,780
Operating Transfers (Out)	(1,319,888)	-	(1,319,888)
Net Change In Fund Balance	(96,938)	30,551	(66,387)
Fund Balance - Beginning	3,047,682	-	3,047,682
Fund Balance - Ending	<u>\$2,950,744</u>	<u>\$ 30,551</u>	<u>\$2,981,295</u>

Gratiot-Isabella Regional Education Service District
Special Education Fund
Proposed Budget Amendments
2017/2018

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$11,836,076	\$ 311,091	\$12,147,167
State Sources	6,287,385	6,048	6,293,433
Federal Sources	3,928,809	-	3,928,809
Other Sources	240,050	-	240,050
Total Revenues	<u>22,292,320</u>	<u>317,139</u>	<u>22,609,459</u>
Expenditures			
Instruction			
Added Needs	7,965,137	32,746	7,997,883
Total Instruction	<u>7,965,137</u>	<u>32,746</u>	<u>7,997,883</u>
Support Services			
Pupil Services	6,429,652	163,594	6,593,246
Instructional Staff	99,912	669	100,581
General Administration	321,168	16,112	337,280
School Administration	714,881	11,264	726,145
Business Services	294,213	(6,747)	287,466
Operations And Maintenance	277,591	(21,243)	256,348
Pupil Transportation	3,206,600	(700)	3,205,900
Central	135,197	3,535	138,732
Total Support Services	<u>11,479,214</u>	<u>166,484</u>	<u>11,645,698</u>
Community Services	43,844	-	43,844
Other	2,660,711	-	2,660,711
Total Expenditures	<u>22,148,906</u>	<u>199,230</u>	<u>22,348,136</u>
Revenues Over (Under) Expenditures	<u>143,414</u>	<u>117,909</u>	<u>261,323</u>
Other Financing Sources (Uses)			
Operating Transfers In	778,000	8,300	786,300
Operating Transfers (Out)	(860,132)	(72)	(860,204)
Net Change In Fund Balance	61,282	126,137	187,419
Fund Balance - Beginning	3,762,806	-	3,762,806
Fund Balance - Ending	<u>\$ 3,824,088</u>	<u>\$ 126,137</u>	<u>\$ 3,950,225</u>

Gratiot-Isabella Regional Education Service District
Vocational Education Fund
Proposed Budget Amendments
2017/2018

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$2,717,717	\$ 7,975	\$2,725,692
State Sources	223,015	-	223,015
Federal Sources	405,464	-	405,464
Total Revenues	<u>3,346,196</u>	<u>7,975</u>	<u>3,354,171</u>
Expenditures			
Instruction			
Added Needs	-	-	
Total Instruction	<u>-</u>	<u>-</u>	<u>-</u>
Support Services			
Pupil Services	37,200	(646)	36,554
Instructional Staff	216,021	1,171	217,192
General Administration	7,500	-	7,500
Business Services	15,100	1,000	16,100
Total Support Services	<u>275,821</u>	<u>1,525</u>	<u>277,346</u>
Other			
Payments to Other Schools	3,171,940	(2,995)	3,168,945
Site Acquisition	-	-	-
Total Expenditures	<u>3,447,761</u>	<u>(1,470)</u>	<u>3,446,291</u>
Revenues Over (Under) Expenditures	<u>(101,565)</u>	<u>9,445</u>	<u>(92,120)</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	-	-	-
Net Change In Fund Balance	(101,565)	9,445	(92,120)
Fund Balance - Beginning	952,652	-	952,652
Fund Balance - Ending	<u>\$ 851,087</u>	<u>\$ 9,445</u>	<u>\$ 860,532</u>

Gratiot-Isabella Regional Education Service District
Cooperative Education Fund
Proposed Budget Amendments
2017/2018

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$1,093,117	\$ 86,190	\$1,179,307
Non-Educational Entity or Political Subdivision	119,654	(11,424)	108,230
State Sources	372,152	(78,106)	294,046
Federal Sources	282,300	(6,384)	275,916
Other Sources	190,859	4,000	194,859
Total Revenues	<u>2,058,082</u>	<u>(5,724)</u>	<u>2,052,358</u>
Expenditures			
Support Services			
Pupil Services	397,725	(47,881)	349,844
Instructional Staff	437,967	(81,567)	356,400
Business Services	7,000	-	7,000
Operations And Maintenance	781,760	62,110	843,870
Central	272,639	1,025	273,664
Other Support Services	117,844	4,066	121,910
Total Support Services	<u>2,014,935</u>	<u>(62,247)</u>	<u>1,952,688</u>
Community Services	99,689	10,737	110,426
Other	247,375	534	247,909
Total Expenditures	<u>2,361,999</u>	<u>(50,976)</u>	<u>2,311,023</u>
Revenues Over (Under) Expenditures	<u>(303,917)</u>	<u>45,252</u>	<u>(258,665)</u>
Other Financing Sources (Uses)			
Operating Transfers In	741,888	150,000	891,888
Operating Transfers (Out)	<u>(529,945)</u>	<u>(147,469)</u>	<u>(677,414)</u>
Net Change In Fund Balance	(91,974)	47,783	(44,191)
Fund Balance - Beginning	1,576,709	-	1,576,709
Fund Balance - Ending	<u>\$1,484,735</u>	<u>\$ 47,783</u>	<u>\$1,532,518</u>

Gratiot-Isabella Regional Education Service District
Funded Projects Fund
Proposed Budget Amendments
2017/2018

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 7,194	\$ 37	\$ 7,231
State Sources	131,144	(28,975)	102,169
Federal Sources	2,451,391	(532,765)	1,918,626
Total Revenues	<u>2,589,729</u>	<u>(561,703)</u>	<u>2,028,026</u>
Expenditures			
General Administration	13,720	(8,145)	5,575
Business Services	66,849	(24,012)	42,837
Operations And Maintenance	322,925	(67,301)	255,624
Central	8,114	(2,890)	5,224
Community Services	1,747,329	(361,139)	1,386,190
Other	430,367	(98,285)	332,082
Total Expenditures	<u>2,589,304</u>	<u>(561,772)</u>	<u>2,027,532</u>
Revenues Over (Under) Expenditures	<u>425</u>	<u>69</u>	<u>494</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	
Operating Transfers (Out)	-	-	
Net Change In Fund Balance	<u>425</u>	<u>69</u>	<u>494</u>
Fund Balance - Beginning	22,744	-	22,744
Fund Balance - Ending	<u>\$ 23,169</u>	<u>\$ 69</u>	<u>\$ 23,238</u>

Gratiot-Isabella Regional Education Service District
Debt Service Funds
Proposed Budget Amendments
2017/2018

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ -	\$ -	\$ -
Federal Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Outgoing Transfers And Other Transactions			
Debt Service	84,695	-	84,695
Total Expenditures	<u>84,695</u>	<u>-</u>	<u>84,695</u>
Revenues Over (Under) Expenditures	<u>(84,695)</u>	<u>-</u>	<u>(84,695)</u>
Other Financing Sources (Uses)			
Operating Transfers In	84,695	-	84,695
Operating Transfers (Out)	-	-	-
Net Change In Fund Balance	-	-	-
Fund Balance - Beginning	94	-	94
Fund Balance - Ending	<u>\$ 94</u>	<u>\$ -</u>	<u>\$ 94</u>

Gratiot-Isabella Regional Education Service District
Capital Projects Fund
Proposed Budget Amendments
2017/2018

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 550	\$ -	\$ 550
Federal Sources	-	-	-
Total Revenues	<u>550</u>	<u>-</u>	<u>550</u>
Expenditures			
Facilities Acquisition, Construction, and Improvements	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Total Expenditures	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Revenues Over (Under) Expenditures	<u>(199,450)</u>	<u>-</u>	<u>(199,450)</u>
Other Financing Sources (Uses)			
Operating Transfers In	300,000	-	300,000
Operating Transfers (Out)	<u>(84,695)</u>	<u>-</u>	<u>(84,695)</u>
Net Change In Fund Balance	15,855	-	15,855
Fund Balance - Beginning	1,747,630	-	1,747,630
Fund Balance - Ending	<u><u>\$1,763,485</u></u>	<u><u>\$ -</u></u>	<u><u>\$1,763,485</u></u>

Middle Michigan Network for Educational Telecommunications
Proposed Budget Amendments
2017/2018

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Interest Income	\$ 3,500	\$ -	\$ 3,500
Miscellaneous Income	2,000	-	2,000
Direct Access-Non Member	370,424	-	370,424
Direct Access Members	72,590	-	72,590
Total Revenues	448,514	-	448,514
Expenses			
Fingerprinting Costs	200	-	200
Contracted Consultant	180,275	-	180,275
Audit	4,025	-	4,025
Misc Contracted Services	73,030	-	73,030
Postage	50	-	50
T-1 Circuit Expense	24,799	-	24,799
Misc Supplies	7,200	-	7,200
MMNet Equipment	9,000	-	9,000
Bank Fees	50	-	50
Internet Fee	80,125	-	80,125
Depreciation	14,004	-	14,004
Out Trans - Admin Fee	44,000	-	44,000
Total Expenses	436,758	-	436,758
Change in Net Position	11,756	-	11,756
Net Position - Beginning	621,924	-	621,924
Net Position - Ending	\$ 633,680	\$ -	\$ 633,680