

HARBOR SPRINGS PUBLIC SCHOOLS



Resolution for Adoption of 2018-2019 General Fund Operating Budget

AMENDED

Monday, March 11, 2019

**Harbor Springs Public Schools
800 State Street
Harbor Springs, MI 49740**

**RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF HARBOR SPRINGS PUBLIC SCHOOLS
2018 - 2019 BUDGET**

BE IT RESOLVED, that this resolution shall be the general appropriation of Harbor Springs Public Schools for the fiscal year 2018 - 2019;

A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Harbor Springs Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the Harbor Springs Public Schools for the fiscal year 2018-19 is as follows:

REVENUE:		Adopted Budget	Amended Budget	Difference
Local.....		\$ 10,294,776	\$ 10,509,213	\$ 214,437
Intermediate		\$ 1,154,845	\$ 1,178,848	\$ 24,003
State.....		\$ 1,404,148	\$ 1,669,020	\$ 264,872
Federal.....		\$ 125,003	\$ 136,455	\$ 11,452
Incoming Transfers and Other Transactions.....		\$ -	\$ -	\$ -
Total Revenue		\$ 12,978,772	\$ 13,493,536	\$ 514,764
Fund Balance, July 1, 2018 (audited)	\$ 2,267,296		\$ 2,413,618	
Less Designated Fund Balance	\$ 453,674		\$ 591,670	
Fund Balance Available To appropriate		\$ 1,813,622	\$ 1,821,948	
Total Available to appropriate		\$ 14,792,394	\$ 15,315,484	

BE IT FURTHER RESOLVED, that \$13,318,346 of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:		Adopted Budget	Amended Budget	Difference
Instruction				
110 Basic Programs.....		\$ 7,042,550	\$ 6,877,829	\$ (164,721)
120 Added Needs.....		\$ 1,071,532	\$ 1,316,114	\$ 244,582
Support Services				
210 Pupil		\$ 458,688	\$ 457,795	\$ (893)
220 Instructional Staff.....		\$ 194,596	\$ 217,856	\$ 23,260
230 General Administration.....		\$ 487,930	\$ 432,500	\$ (55,430)
240 School Administration.....		\$ 832,745	\$ 853,219	\$ 20,474
250 Business Services.....		\$ 300,052	\$ 367,377	\$ 67,325
260 Operation and Maintenance.....		\$ 1,511,444	\$ 1,543,399	\$ 31,955
270 Pupil Transportation.....		\$ 353,393	\$ 349,292	\$ (4,101)
280 Technology.....		\$ 228,954	\$ 228,329	\$ (625)
290 Athletics.....		\$ 381,596	\$ 382,252	\$ 656
330 Parent Involvement - Title I Funds.....		\$ 570	\$ 570	\$ -
400 Outgoing Transfers and Other Transactions		\$ 60,599	\$ 291,814	\$ 231,215
Total Appropriated		\$ 12,924,649	\$ 13,318,346	\$ 393,697
Revenues - Expenditures		\$ 54,123	\$ 175,190	\$ 121,067
Total Fund Balance, June 30, 2019		\$ 2,321,419	\$ 2,588,808	
Unassigned Fund Balance, June 30, 2019	\$ 1,840,882		\$ 2,108,271	
Non-Spendable Fund Balance, June 30, 2019	\$ 26,863		\$ 26,863	
Assigned Fund Balance, June 30, 2019**	\$ 453,674		\$ 453,674	
Committed Fund Balance, June 20, 2019***				

* \$26,863 is for inventory
 ** \$453,674 Technology

This Budget is based on 13.9911 mills for operation to be levied by the Harbor Springs Public Schools on all taxable valuation except homestead and qualified agricultural.