

**BULLOCK CREEK SCHOOL DISTRICT
COUNTY OF MIDLAND, STATE OF MICHIGAN**

SCHEDULE OF COMBINED DEBT SERVICE

Payment Date	2010 Refunding Bonds	2012 Building and Site	2014 Refunding Bonds	2015 Refunding Bonds	2015 Building and Site	2016 Building and Site Bonds, Series I	Total	Levy Year Total	Fiscal Year Total
05/01/17	\$242,125.00	\$595,450.00	\$619,496.25	\$188,623.75	\$274,307.50	\$48,979.11	\$1,968,981.61		\$1,968,981.61
11/01/17	11,500.00	17,862.50	29,962.50	27,903.75	22,682.50	45,680.00	155,591.25	\$2,124,572.86	
05/01/18	241,500.00	617,862.50	589,962.50	182,903.75	302,682.50	45,680.00	1,980,591.25		2,136,182.50
11/01/18	5,750.00	14,712.50	24,922.50	27,012.50	20,442.50	45,680.00	138,520.00	2,119,111.25	
05/01/19	235,750.00	664,712.50	569,922.50	77,012.50	400,442.50	45,680.00	1,993,520.00		2,132,040.00
11/01/19		10,650.00	19,336.25	26,650.00	16,927.50	45,680.00	119,243.75	2,112,763.75	
05/01/20		660,650.00	544,336.25	76,650.00	496,927.50	185,680.00	1,964,243.75		2,083,487.50
11/01/20		5,775.00	13,298.75	26,200.00	11,887.50	44,805.00	101,966.25	2,066,210.00	
05/01/21		665,775.00	518,298.75	76,200.00	491,887.50	234,805.00	1,986,966.25		2,088,932.50
11/01/21			6,860.00	25,675.00	6,247.50	43,475.00	82,257.50	2,069,223.75	
05/01/22			496,860.00	75,675.00	496,247.50	578,475.00	1,647,257.50		1,729,515.00
11/01/22				25,075.00		39,328.75	64,403.75	1,711,661.25	
05/01/23				485,075.00		839,328.75	1,324,403.75		1,388,807.50
11/01/23				19,095.00		32,528.75	51,623.75	1,376,027.50	
05/01/24				479,095.00		832,528.75	1,311,623.75		1,363,247.50
11/01/24				12,770.00		25,328.75	38,098.75	1,349,722.50	
05/01/25				472,770.00		825,328.75	1,298,098.75		1,336,197.50
11/01/25				6,100.00		17,728.75	23,828.75	1,321,927.50	
05/01/26				406,100.00		817,728.75	1,223,828.75		1,247,657.50
11/01/26						9,728.75	9,728.75	1,233,557.50	
05/01/27						914,728.75	914,728.75	914,728.75	924,457.50
Totals	<u>\$736,625.00</u>	<u>\$3,253,450.00</u>	<u>\$3,433,256.25</u>	<u>\$2,716,586.25</u>	<u>\$2,540,682.50</u>	<u>\$5,718,906.61</u>	<u>\$18,399,506.61</u>	<u>\$18,399,506.61</u>	<u>\$18,399,506.61</u>

**BULLOCK CREEK SCHOOL DISTRICT
COUNTY OF MIDLAND, STATE OF MICHIGAN**

**SCHEDULE OF AMORTIZATION OF \$685,000 PRINCIPAL AMOUNT
OF OUTSTANDING 2010 REFUNDING BONDS**

(General Obligation-Unlimited Tax)

Principal payable annually on May 1st.

Interest payable semi-annually on May 1st and November 1st.

Michigan School Bond Qualification and Loan Program Qualified

Bonds dated March 31, 2010

Payment Date	Principal Balance	Principal	Interest Rate	Interest	Total	Levy Year Total	Fiscal Year Total
	(---In \$1,000's---)		(%)		(-----In Dollars-----)		
05/01/17	\$685	\$225	5.000	\$17,125.00	\$242,125.00		\$242,125.00
11/01/17	460			11,500.00	11,500.00	\$253,625.00	
05/01/18	460	230	5.000	11,500.00	241,500.00		253,000.00
11/01/18	230			5,750.00	5,750.00	247,250.00	
05/01/19	230	230	5.000	5,750.00	235,750.00	235,750.00	241,500.00
Totals		<u>\$685</u>		<u>\$51,625.00</u>	<u>\$736,625.00</u>	<u>\$736,625.00</u>	<u>\$736,625.00</u>

Optional Redemption:

Non-Callable.

Original Par Amovnt:

\$1,775,000

**BULLOCK CREEK SCHOOL DISTRICT
COUNTY OF MIDLAND, STATE OF MICHIGAN**

**SCHEDULE OF AMORTIZATION OF \$3,135,000 PRINCIPAL AMOUNT
OF OUTSTANDING 2012 SCHOOL BUILDING AND SITE BONDS, SERIES II**

(General Obligation-Unlimited Tax)

Principal payable annually on May 1st.

Interest payable semi-annually on May 1st and November 1st.

Michigan School Bond Qualification and Loan Program Qualified

Bonds dated December 19, 2012

Payment Date	Principal Balance	Principal	Interest Rate	Interest	Total	Levy Year Total	Fiscal Year Total
	(---In \$1,000's---)		(%)		(-----In Dollars-----)		
05/01/17	\$3,135	\$575	0.900	\$20,450.00	\$595,450.00		\$595,450.00
11/01/17	2,560			17,862.50	17,862.50	\$613,312.50	
05/01/18	2,560	600	1.050	17,862.50	617,862.50		635,725.00
11/01/18	1,960			14,712.50	14,712.50	632,575.00	
05/01/19	1,960	650	1.250	14,712.50	664,712.50		679,425.00
11/01/19	1,310			10,650.00	10,650.00	675,362.50	
05/01/20	1,310	650	1.500	10,650.00	660,650.00		671,300.00
11/01/20	660			5,775.00	5,775.00	666,425.00	
05/01/21	660	660	1.750	5,775.00	665,775.00	665,775.00	671,550.00
Totals		<u>\$3,135</u>		<u>\$118,450.00</u>	<u>\$3,253,450.00</u>	<u>\$3,253,450.00</u>	<u>\$3,253,450.00</u>

Optional Redemption:

Non-Callable.

Original Par Amount:

\$3,485,000

**BULLOCK CREEK SCHOOL DISTRICT
COUNTY OF MIDLAND, STATE OF MICHIGAN**

**SCHEDULE OF AMORTIZATION OF \$3,210,000 PRINCIPAL AMOUNT
OF OUTSTANDING 2014 REFUNDING BONDS**

(General Obligation-Unlimited Tax)

Principal payable annually on May 1st.

Interest payable semi-annually on May 1st and November 1st.

Michigan School Bond Qualification and Loan Program Qualified

Bonds dated February 5, 2014

Payment Date	Principal Balance	Principal	Interest Rate	Interest	Total	Levy Year Total	Fiscal Year Total
	(---In \$1,000's---)		(%)		(-----In Dollars-----)		
05/01/17	\$3,210	\$585	1.55	\$34,496.25	\$619,496.25		\$619,496.25
11/01/17	2,625			29,962.50	29,962.50	\$649,458.75	
05/01/18	2,625	560	1.80	29,962.50	589,962.50		619,925.00
11/01/18	2,065			24,922.50	24,922.50	614,885.00	
05/01/19	2,065	545	2.05	24,922.50	569,922.50		594,845.00
11/01/19	1,520			19,336.25	19,336.25	589,258.75	
05/01/20	1,520	525	2.30	19,336.25	544,336.25		563,672.50
11/01/20	995			13,298.75	13,298.75	557,635.00	
05/01/21	995	505	2.55	13,298.75	518,298.75		531,597.50
11/01/21	490			6,860.00	6,860.00	525,158.75	
05/01/22	490	490	2.80	6,860.00	496,860.00	496,860.00	503,720.00
Totals		<u>\$3,210</u>		<u>\$223,256.25</u>	<u>\$3,433,256.25</u>	<u>\$3,433,256.25</u>	<u>\$3,433,256.25</u>

Optional Redemption:

Non-Callable.

Original Par Amovnt:

\$4,590,000

**BULLOCK CREEK SCHOOL DISTRICT
COUNTY OF MIDLAND, STATE OF MICHIGAN**

**SCHEDULE OF AMORTIZATION OF \$2,295,000 PRINCIPAL AMOUNT
OF OUTSTANDING 2015 REFUNDING BONDS**

(General Obligation-Unlimited Tax)

Principal payable annually on May 1st.

Interest payable semi-annually on May 1st and November 1st.

Michigan School Bond Qualification and Loan Program Qualified

Bonds dated February 4, 2015

Payment Date	Principal Balance	Principal	Interest Rate	Interest	Total	Levy Year Total	Fiscal Year Total
	(---In \$1,000's---)		(%)		(-----In Dollars-----)		
05/01/17	\$2,295	\$160	0.90	\$28,623.75	\$188,623.75		\$188,623.75
11/01/17	2,135			27,903.75	27,903.75	\$216,527.50	
05/01/18	2,135	155	1.15	27,903.75	182,903.75		210,807.50
11/01/18	1,980			27,012.50	27,012.50	209,916.25	
05/01/19	1,980	50	1.45	27,012.50	77,012.50		104,025.00
11/01/19	1,930			26,650.00	26,650.00	103,662.50	
05/01/20	1,930	50	1.80	26,650.00	76,650.00		103,300.00
11/01/20	1,880			26,200.00	26,200.00	102,850.00	
05/01/21	1,880	50	2.10	26,200.00	76,200.00		102,400.00
11/01/21	1,830			25,675.00	25,675.00	101,875.00	
05/01/22	1,830	50	2.40	25,675.00	75,675.00		101,350.00
11/01/22	1,780			25,075.00	25,075.00	100,750.00	
05/01/23	1,780	460	2.60	25,075.00	485,075.00		510,150.00
11/01/23	1,320			19,095.00	19,095.00	504,170.00	
05/01/24	1,320	460	2.75	19,095.00	479,095.00		498,190.00
11/01/24	860			12,770.00	12,770.00	491,865.00	
05/01/25	860	460	2.90	12,770.00	472,770.00		485,540.00
11/01/25	400			6,100.00	6,100.00	478,870.00	
05/01/26	400	400	3.05	6,100.00	406,100.00	406,100.00	412,200.00
Totals		<u>\$2,295</u>		<u>\$421,586.25</u>	<u>\$2,716,586.25</u>	<u>\$2,716,586.25</u>	<u>\$2,716,586.25</u>

Optional Redemption:

Non-callable.

Original Par Amovnt:

\$2,545,000

**BULLOCK CREEK SCHOOL DISTRICT
COUNTY OF MIDLAND, STATE OF MICHIGAN**

**SCHEDULE OF AMORTIZATION OF \$2,360,000 PRINCIPAL AMOUNT
OF OUTSTANDING 2015 SCHOOL BUILDING AND SITE BONDS, SERIES III**

(General Obligation-Unlimited Tax)

Principal payable annually on May 1st.

Interest payable semi-annually on May 1st and November 1st.

Michigan School Bond Qualification and Loan Program Qualified

Dated Date of August 20, 2015

Payment Date	Principal Balance (---In \$1,000's---)	Principal	Interest Rate (%)	Interest	Total (-----In Dollars-----)	Levy Year Total	Fiscal Year Total
05/01/17	\$2,360	\$250	1.30	\$24,307.50	\$274,307.50		\$274,307.50
11/01/17	2,110			22,682.50	22,682.50	\$296,990.00	
05/01/18	2,110	280	1.60	22,682.50	302,682.50		325,365.00
11/01/18	1,830			20,442.50	20,442.50	323,125.00	
05/01/19	1,830	380	1.85	20,442.50	400,442.50		420,885.00
11/01/19	1,450			16,927.50	16,927.50	417,370.00	
05/01/20	1,450	480	2.10	16,927.50	496,927.50		513,855.00
11/01/20	970			11,887.50	11,887.50	508,815.00	
05/01/21	970	480	2.35	11,887.50	491,887.50		503,775.00
11/01/21	490			6,247.50	6,247.50	498,135.00	
05/01/22	490	490	2.55	6,247.50	496,247.50	496,247.50	502,495.00
Totals		<u>\$2,360</u>		<u>\$180,682.50</u>	<u>\$2,540,682.50</u>	<u>\$2,540,682.50</u>	<u>\$2,540,682.50</u>

Optional Redemption:

Non-callable.

Original Par Amovnt:

\$2,360,000

**BULLOCK CREEK SCHOOL DISTRICT
COUNTY OF MIDLAND, STATE OF MICHIGAN**

**SCHEDULE OF AMORTIZATION OF \$4,970,000 PRINCIPAL AMOUNT
OF OUTSTANDING 2016 SCHOOL BUILDING AND SITE BONDS, SERIES I**

(General Obligation-Unlimited Tax)

Principal payable annually on May 1st.

Interest payable semi-annually on May 1st and November 1st.

Michigan School Bond Qualification and Loan Program Qualified

Dated Date of October 18, 2016

Payment Date	Principal Balance (---In \$1,000's---)	Principal	Interest Rate (%)	Interest	Total (-----In Dollars-----)	Levy Year Total	Fiscal Year Total
05/01/17	\$4,970			\$48,979.11	\$48,979.11		\$48,979.11
11/01/17	4,970			45,680.00	45,680.00	\$94,659.11	
05/01/18	4,970			45,680.00	45,680.00		91,360.00
11/01/18	4,970			45,680.00	45,680.00	91,360.00	
05/01/19	4,970			45,680.00	45,680.00		91,360.00
11/01/19	4,970			45,680.00	45,680.00	91,360.00	
05/01/20	4,970	\$140	1.25	45,680.00	185,680.00		231,360.00
11/01/20	4,830			44,805.00	44,805.00	230,485.00	
05/01/21	4,830	190	1.40	44,805.00	234,805.00		279,610.00
11/01/21	4,640			43,475.00	43,475.00	278,280.00	
05/01/22	4,640	535	1.55	43,475.00	578,475.00		621,950.00
11/01/22	4,105			39,328.75	39,328.75	617,803.75	
05/01/23	4,105	800	1.70	39,328.75	839,328.75		878,657.50
11/01/23	3,305			32,528.75	32,528.75	871,857.50	
05/01/24	3,305	800	1.80	32,528.75	832,528.75		865,057.50
11/01/24	2,505			25,328.75	25,328.75	857,857.50	
05/01/25	2,505	800	1.90	25,328.75	825,328.75		850,657.50
11/01/25	1,705			17,728.75	17,728.75	843,057.50	
05/01/26	1,705	800	2.00	17,728.75	817,728.75		835,457.50
11/01/26	905			9,728.75	9,728.75	827,457.50	
05/01/27	905	905	2.15	9,728.75	914,728.75	914,728.75	924,457.50
Totals		<u>\$4,970</u>		<u>\$748,906.61</u>	<u>\$5,718,906.61</u>	<u>\$5,718,906.61</u>	<u>\$5,718,906.61</u>

Optional Redemption:

Callable 5/1/26 at par.

Original Par Amovnt:

\$4,970,000