

GENERAL FUND BUDGET

	ACTUAL 2015-16	ESTIMATED 2016-17	ESTIMATED 2017-18
REVENUES			
LOCAL SOURCES	2,181,402	2,175,693	2,167,339
INTERMEDIATE REVENUE	705,571	701,825	701,825
STATE REVENUE	12,160,840	12,449,006	12,475,845
FEDERAL REVENUE	351,319	403,397	396,509
INCOMING TRANSFERS	465,831	472,096	473,186
TOTAL REVENUES & TRANS	15,864,964	16,202,018	16,214,704
EXPENSES			
BASIC PROGRAMS	9,119,223	9,407,778	9,427,853
ADDED NEEDS	2,441,518	2,682,272	2,758,690
COMMUNITY SERVICES	131,782	103,041	101,145
PUPIL SERVICES	271,426	262,989	260,334
INSTRUCT STAFF	63,272	81,604	84,374
ATHLETICS	366,877	372,101	386,282
GENERAL ADMIN	690,839	745,160	744,462
SCHOOL ADMIN	1,083,058	1,000,769	1,009,562
BUSINESS	43,500	82,003	84,000
OPERATION & MAINT	1,130,721	1,215,811	1,170,634
PUPIL TRANSPORTATION	491,250	433,661	499,912
OUTGOING TRANSFERS:	0	0	0
TOTAL APPROPRIATED	15,833,465	16,387,191	16,527,246
REV EXCESS (DEFICIT)	31,499	(185,172)	(312,542)
FUND BAL, JULY 1	3,914,022	3,945,521	3,760,348
FUND BAL, JUNE 30	3,945,521	3,760,348	3,447,807
TRANSFER FROM ATHLETICS			
COMMITTED FUND BALANCE			
UNASSIGNED FUND BAL.	3,945,521	3,760,348	3,447,807

MADISON DEBT ACCT
ESTIMATED 2016 -2017

	2011 Issue Auditorium Debt Retirement	SINKING FUND	TOTAL
	1.94	1.5	
REVENUES			
Local:			
Bond Proceeds			
Sinking Fund Contribution	\$0		\$0
General Fund Contribution			
Property Taxes	\$332,316	\$257,421	\$589,737
Investment earnings	\$471	\$0	\$0
Seat Donations			
State:			
State and categorical - restricted	\$0	\$0	\$0
TOTAL REVENUES	<u>\$332,787</u>	<u>\$257,421</u>	<u>\$589,737</u>
EXPENDITURES			
Building & Site Improvements		\$486,896	\$486,896
Principle repayments	\$150,000		\$150,000
Interest charges	\$128,075		\$128,075
Other		\$0	\$0
TOTAL EXPENDITURES	<u>\$278,075</u>	<u>\$486,896</u>	<u>\$764,971</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>\$54,712</u>	<u>-\$229,475</u>	<u>-\$174,763</u>
Other Financing Sources:			
Fund Modification	\$0		\$0
Excess(Deficiency) of Revenues Over(Under) Expenditures Other Financing Sources	<u>\$54,712</u>	<u>-\$229,475</u>	<u>-\$174,763</u>
Fund Balance July 1, 2016	<u>\$13,958</u>	<u>\$230,556</u>	<u>\$244,514</u>
Restricted Fund Balance June 30, 2017	<u>\$68,670</u>	<u>\$1,081</u>	<u>\$69,751</u>

Cafeteria Budget
For Fiscal Year Ending June 30, 2017

	<u>Actual</u> <u>2015-2016</u>	<u>Estimated</u> <u>2016-17</u>	<u>Estimated</u> <u>2017-18</u>
Revenue			
Local	\$ 142,448.00	\$ 120,281.00	\$ 126,500.00
State	\$ 30,403.00	\$ 28,473.00	\$ 28,473.00
Federal	\$ 687,497.00	\$ 677,026.00	\$ 704,000.00
Miscellaneous	\$ -	\$ -	\$ 530.00
Total Revenue	\$ 860,348.00	\$ 825,780.00	\$ 859,503.00
Incoming Transfers			
Total Revenues & Incoming Transfers	\$ 860,348.00	\$ 825,780.00	\$ 859,503.00
Expenses			
Salaries	\$ 204,111.00	\$ 210,300.00	\$ 212,403.00
Purchased Services	\$ -	\$ 1,500.00	\$ 2,000.00
Food, Supplies & Commodities	\$ 476,513.00	\$ 450,000.00	\$ 485,800.00
Employee Benefits	\$ 77,934.00	\$74,419.20	\$ 75,573.85
Capital Outlay	\$ 389.00	\$ 24,500.00	\$ 40,000.00
Other	\$ 7,018.00	\$ 4,500.00	\$ 5,000.00
Indirect costs	\$ 28,053.00	\$ 24,000.00	\$ 24,000.00
Total Expenditures	\$ 794,018.00	\$ 789,219.20	\$844,776.85
Excess (Deficiency)	\$ 66,330.00	\$ 36,560.80	\$ 14,726.15
Fund Balance, July 1	\$ 309,251.00	\$ 375,581.00	\$ 412,141.80
Restricted Fund Balance, June 30	\$ 375,581.00	\$ 412,141.80	\$ 426,867.96