

7. CONSENT

B. CONSIDERATION: 2019 - 20 Budget Appropriations Resolution

Attached is the Appropriations Resolution for the 2019-20 fiscal year. It includes the General Fund, Food Service Fund, Troy Career Center Fund, Adult Education and Community Service Fund, Troy School District Preschool Fund, Facilities Rental Fund, Troy School and Student Activities Fund, Capital Maintenance Fund, 2016 Capital Projects Fund, 2019 Capital Projects, Early Childhood Learning Center Capital Projects Fund, Sinking Fund Capital Projects Fund, and Debt Service Funds. Approval of the attached resolution is recommended.

We do not have to read the Appropriation Resolution in its entirety. However, it must be made a part of the official minutes.

RECOMMENDED ACTION: Adopt the following resolution.

SUGGESTED RESOLUTION

Moved By: _____

Supported By: _____

BE IT THEREFORE RESOLVED, that the general appropriations and budget and millage rates of the Troy School District for the fiscal year 2019 - 20 for the following funds be approved as attached hereto and made a part of the official minutes of the June 11, 2019 regular meeting.

<i>General Fund</i>	\$	158,261,349
<i>Food Service Fund</i>	\$	3,455,345
<i>Troy Career Center Fund</i>	\$	2,445,150
<i>Adult Education and Community Service Fund</i>	\$	3,052,976
<i>Troy School District Preschool Fund</i>	\$	1,996,615
<i>Facilities Rental Fund</i>	\$	161,780
<i>Troy School and Student Activities Fund</i>	\$	5,000,000
<i>Capital Maintenance Fund</i>	\$	500,000
<i>2016 Capital Projects Fund</i>	\$	8,582,462
<i>2019 Capital Projects Fund</i>	\$	5,000,000
<i>Early Childhood Learning Center Capital Projects Fund</i>	\$	5,232,000
<i>Sinking Fund Capital Projects Fund</i>	\$	3,828,500
<i>Debt Service Funds</i>	\$	17,740,610

<u>Tax Base</u>	<u>Purpose</u>	<u>No. of Mills</u>
Non-Homestead	General Operating	18.0000
Commercial Personal Property	General Operating	10.8836
Homestead	General Operating	4.8836
All Properties	Debt Retirement	4.1000
All Properties	Sinking Fund	0.9857

Yes: _____

No: _____

BE IT RESOLVED that the following represents the General Fund Appropriations of the Troy School District for the fiscal year 2019 -20; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Troy School District.

BE IT RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the *General Fund* of the Troy School District for the fiscal year 2019 - 20 are as follows:

Revenues:

Local	\$	40,561,662
State		103,282,321
Federal		4,216,617
Incoming Transfers/Other		9,228,040
Total Revenues/Incoming Transfers/Other	\$	157,288,640
Estimated Fund Balance, July 1	\$	24,060,503
Estimated Fund Balance Available to Appropriate	\$	24,060,503
Total Available to Appropriate	\$	181,349,143

BE IT FURTHER RESOLVED, that **\$158,261,349** of the total available to appropriate in the *General Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction:

Basic Programs	\$	84,075,673
Added Needs		21,980,397
Adult/Continuing Education		790,292
Total Instruction	\$	106,846,362

Support Services:

Pupil		10,924,985
Instructional Staff		9,124,866
General Administration		1,143,676
School Administration		8,499,351
Business Services		1,699,509
Operations/Maintenance		10,776,242
Pupil Transportation		3,861,809
Central Services		3,173,290
Support Services (Athletics and Other)		1,987,715
Total Support Services	\$	51,191,443

BE IT RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the *Food Service Fund* of the Troy School District for the fiscal year 2018 - 19 is as follows:

Revenues:		
Local	\$	2,281,500
State		107,000
Federal		1,067,390
Total Revenues	\$	3,455,890
Estimated Fund Balance, July 1	\$	4,145
Estimated Fund Balance Available to Appropriate	\$	4,145
Total Available to Appropriate	\$	3,460,035

BE IT FURTHER RESOLVED, that \$3,455,345 of the total available to appropriate in the *Food Service Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Food Services	\$	3,128,845
Facilities Acquisitions		306,500
Outgoing Transfers		20,000
Total Expenditures	\$	3,455,345

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Troy Career Center Fund* of the Troy School District for the the fiscal year 2019 - 20 is as follows:

Revenues:		
State Sources	\$	60,000
Federal Sources		2,385,150
Total Revenues	\$	2,445,150
Estimated Fund Balance, July 1	\$	-
Estimated Fund Balance Available to Appropriate	\$	-
Total Available to Appropriate	\$	2,445,150

BE IT FURTHER RESOLVED, that **\$2,445,150** of the total available to appropriate in the *Troy Career Center Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Supporting Services	\$	2,400,150
Outgoing Transfers		45,000
Total Expenditures	\$	2,445,150

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Adult Education and Community Service* Fund of the Troy School District for the fiscal year 2019 - 20 is as follows:

Revenues:		
Local	\$	3,021,900
Total Revenues	\$	3,021,900
Estimated Fund Balance, July 1	\$	576,030
Estimated Fund Balance Available to Appropriate	\$	576,030
Total Available to Appropriate	\$	3,597,930

BE IT FURTHER RESOLVED, that **\$3,052,976** of the total available to appropriate in the *Adult Education and Community Service Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Community Services	\$	1,952,976
Outgoing Transfers		1,100,000
Total Expenditures	\$	3,052,976

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Troy School District Preschool Fund* of the Troy School District for the fiscal year 2019 - 20 is as follows:

Revenues:	
Local	\$ 2,021,500
Total Revenues	\$ 2,021,500
Estimated Fund Balance, July 1	\$ 44,295
Estimated Fund Balance Available to Appropriate	\$ 44,295
Total Available to Appropriate	\$ 2,065,795

BE IT FURTHER RESOLVED, that **\$1,996,615** of the total available to appropriate in the *Troy School District Preschool Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Supporting Services	\$ 1,763,000
Debt Service	233,615
Total Expenditures	\$ 1,996,615

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Facility Rentals Fund* of the Troy School District for the fiscal year 2019 - 20 is as follows:

Revenues:			
Local	\$	135,000	273705
Total Revenues	\$	135,000	
Estimated Fund Balance, July 1	\$	273,705	
Estimated Fund Balance Available to Appropriate	\$	273,705	
Total Available to Appropriate	\$	408,705	

BE IT FURTHER RESOLVED, that \$161,780 of the total available to appropriate in the *Facility Rentals Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Supporting Services	\$	161,780
Total Expenditures	\$	161,780
EXCESS REVENUES/ (EXPENDITURES)	\$	(26,780)

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Troy School and Student Activities Fund* of the Troy School District for the fiscal year 2019 - 20 is as follows:

Revenues:		
Local	\$	5,000,000
Total Revenues	\$	5,000,000
Estimated Fund Balance, July 1	\$	2,000,000
Estimated Fund Balance Available to Appropriate	\$	2,000,000
Total Available to Appropriate	\$	7,000,000

273705

BE IT FURTHER RESOLVED, that \$5,000,000 of the total available to appropriate in the *Troy School and Student Activities Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Supporting Services	\$	5,000,000
Total Expenditures	\$	5,000,000
EXCESS REVENUES/ (EXPENDITURES)	\$	-

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Capital Maintenance Fund* of the Troy School District for the fiscal year 2019 - 20 is as follows:

Revenues:		
Local Sources	\$	-
Total Revenues	\$	-
Estimated Fund Balance, July 1	\$	996,469
Estimated Fund Balance Available to Appr	\$	996,469
Total Available to Appropriate	\$	996,469

BE IT FURTHER RESOLVED, that **\$220,000** of the total available to appropriate in the *Capital Maintenance Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Supporting Services	\$	500,000
Total Expenditures	\$	500,000

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the **2016 Capital Projects Fund** of the Troy School District for the fiscal year 2019 -20 is as follows:

Revenues:		
Local	\$	250,000
Total Revenues	\$	250,000
Estimated Fund Balance, July 1	\$	8,582,462
Estimated Fund Balance Available to Appropriate	\$	8,582,462
Total Available to Appropriate	\$	8,832,462

BE IT FURTHER RESOLVED, that **\$8,582,462** of the total available to appropriate in the **2016 Capital Projects Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Facilities Acquisition	\$	8,582,462
Total Expenditures	\$	8,582,462

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the **2018 Capital Projects Fund** of the Troy School District for the fiscal year 2019 - 20 is as follows:

Revenues:		
Local	\$	300,000
Total Revenues	\$	300,000
Estimated Fund Balance, July 1	\$	26,868,593
Estimated Fund Balance Available to Appropriate	\$	26,868,593
Total Available to Appropriate	\$	27,168,593

BE IT FURTHER RESOLVED, that **\$5,000,000** of the total available to appropriate in the **2018 Capital Projects Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Facilities Acquisition	\$	5,000,000
Total Expenditures	\$	5,000,000

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Early Childhood Learning Center Capital Projects Fund* of the Troy School District for the fiscal year 2019 - 20 is as follows:

Revenues:		
Local	\$	40,000
Sale of Land		5,232,000
Total Revenues	\$	5,272,000
Estimated Fund Balance, July 1	\$	1,867,520
Estimated Fund Balance Available to Appropriate	\$	1,867,520
Total Available to Appropriate	\$	7,139,520

BE IT FURTHER RESOLVED, that **\$5,232,000** of the total available to appropriate in the *Early Childhood Learning Center Capital Projects Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Facilities Acquisition	\$	5,232,000
Total Expenditures	\$	5,232,000

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Sinking Fund Capital Projects Fund* of the Troy School District for the fiscal year 2019 - 20 is as follows:

Revenues:		
Local	\$	4,030,000
Total Revenues	\$	4,030,000
Estimated Fund Balance, July 1	\$	-
Estimated Fund Balance Available to Appropriate	\$	-
Total Available to Appropriate	\$	4,030,000

BE IT FURTHER RESOLVED, that **\$3,828,500** of the total available to appropriate in the *Sinking Fund Capital Projects Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Facilities Acquisition	\$	3,828,500
Total Expenditures	\$	3,828,500

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the *Debt Service Funds* of the Troy School District for the fiscal year 2019 - 20 is as follows:

Revenues:		
Local	\$	16,255,086
State		192,514
Total Revenues	\$	16,447,600
Estimated Fund Balance, July 1	\$	2,417,554
Estimated Fund Balance Available to Appropriate	\$	2,417,554
Total Available to Appropriate	\$	18,865,154

BE IT FURTHER RESOLVED, that **\$17,740,610** of the total available to appropriate in the *Sinking Fund Capital Projects Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Debt Service	\$	17,740,610
Total Expenditures	\$	17,740,610