

**LAKE CITY AREA SCHOOLS
FOOD SERVICE BUDGET
FYE JUNE 30, 2020
ADOPTED JUNE 12, 2019**

	<u>Actual</u> <u>2017-2018</u>	<u>Budget</u> <u>2018-2019</u>	<u>Actual</u> <u>2018-2019</u>	<u>Budget</u> <u>2019-2020</u>
BEGINNING FUND BALANCE	\$ 201,878	\$ 41,708	\$ 45,063	\$ 29,919
<u>REVENUES</u>				
Interest	\$ 200	\$ 200	\$ 1,500	\$ 200
Food Sales - Pupils	\$ 73,000	\$ 70,000	\$ 70,000	\$ 65,500
Food Sales - Adults	\$ 9,500	\$ 9,000	\$ 9,000	\$ 7,000
A-La-Carte	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,055
Catering Services	\$ 60,000	\$ 60,000	\$ 60,000	\$ 45,000
Miscellaneous	\$ 150	\$ 150	\$ 150	\$ 150
State Revenues	\$ 22,500	\$ 23,000	\$ 23,000	\$ 21,000
31a Breakfast Free Eligibles	\$ 6,100	\$ 6,000	\$ 6,000	\$ 6,800
Federal Revenues	\$ 468,250	\$ 460,000	\$ 460,000	\$ 425,500
Federal Revenues - Summer	\$ -	\$ -	\$ -	\$ 8,250
USDA Donated	\$ 52,000	\$ 50,000	\$ 50,000	\$ 50,000
USDA Bonus	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Gernal Fund Transfer	\$ -	\$ -		
TOTAL REVENUES	\$ 708,700	\$ 695,350	\$ 696,650	\$ 646,455
<u>EXPENDITURES</u>				
Salaries	\$ 47,950	\$ 28,930	\$ 34,675	\$ 40,213
Benefits	\$ 38,860	\$ 16,205	\$ 21,259	\$ 22,140
Purchased Services	\$ 240,050	\$ 278,750	\$ 280,750	\$ 218,450
Supplies and Materials	\$ 337,700	\$ 347,000	\$ 354,000	\$ 296,000
Capital Outlay	\$ 16,200	\$ 10,000	\$ 10,000	\$ 100
Other Expenses	\$ 1,110	\$ 1,110	\$ 1,110	\$ 1,110
Transfer to Construction	\$ 170,000		\$ -	\$ -
Indirect Costs	\$ 17,000	\$ 10,000	\$ 10,000	\$ 10,000
TOTAL EXPENDITURES	\$ 868,870	\$ 691,995	\$ 711,794	\$ 588,013
NET FUND BALANCE CHANGE	\$ (160,170)	\$ 3,355	\$ (15,144)	\$ 58,442
ENDING FUND BALANCE	\$ 41,708	\$ 45,063	\$ 29,919	\$ 88,361