

Muskegon Montessori Academy for Environmental Change
Balance Sheet
February 28, 2018 (Unaudited)

General Fund

Assets

Cash - Chemical Bank	217,562.26
Cash - PEX Card	2,139.91
Prepaid Payroll & Benefits	<u>33,000.00</u>

Total Assets 252,702.17

Liabilities

Accounts Payable	46,309.11
State Aid Note Payable	82,208.07
Due To Lunch Fund	17,533.86
Due To Agency Fund	3,398.00
Deferred Revenue	<u>23,908.94</u>

Total Liabilities 173,357.98

Fund Equity

Fund Balance-Unreserved	191,725.01
Change in Fund Equity	<u>(112,380.82)</u>

Total Fund Equity 79,344.19

Total Liabilities & Fund Equity 252,702.17

**Muskegon Montessori Academy for Environmental Change
Statement of Activities (Summary)
For the Month Ended February 28, 2018 (Unaudited)**

General Fund	This Month	Y-T-D	Budget	Difference	Percent
Revenues					
100 Total Local Sources	2,488.94	23,833.78	38,375.00	(14,541.22)	62.11%
300 Total State Sources	114,228.03	535,795.31	1,192,913.00	(657,117.69)	44.91%
400 Total Federal Sources	14,356.23	24,728.23	108,274.00	(83,545.77)	22.84%
500 Total Incoming Transfers and Other Transactions	-	-	10,000.00	(10,000.00)	0.00%
Total Revenues and Other Financing Sources	131,073.20	584,357.32	1,349,562.00	(765,204.68)	43.30%
Expenditures					
110 Total Basic Programs	25,472.59	171,184.64	358,090.00	186,905.36	47.80%
120 Total Added Needs	16,783.43	90,633.64	224,765.00	134,131.36	40.32%
210 Total Support Services - Pupil	6,846.50	35,592.13	66,000.00	30,407.87	53.93%
220 Total Support Services - Instructional Staff	-	6,808.36	18,775.00	11,966.64	36.26%
230 Total Support Services - General Administration	12,711.12	109,107.93	187,406.00	78,298.07	58.22%
240 Total Support Services - School Administration	11,199.39	96,447.86	151,500.00	55,052.14	63.66%
250 Total Support Services - Business	196.64	4,808.79	8,125.00	3,316.21	59.19%
260 Total Operation and Maintenance of Plant	36,479.05	89,592.31	152,595.00	63,002.69	58.71%
280 Total Support Services - Central	676.42	22,013.35	46,500.00	24,486.65	47.34%
350 Total Community Services	786.04	4,865.53	9,500.00	4,634.47	51.22%
600 Total Fund Modifications	8,210.45	65,683.60	98,525.00	32,841.40	66.67%
Total Expenditures	119,361.63	696,738.14	1,321,781.00	625,042.86	52.71%
Change in Fund Equity	11,711.57	(112,380.82)	27,781.00	(140,161.82)	

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended February 28, 2018 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
100 Local Sources					
151 Interest	15.94	138.31	175.00	(36.69)	79.03%
181 Child Care Fees	1,064.00	6,580.75	10,000.00	(3,419.25)	65.81%
181 Preschool Fees	1,360.00	16,441.24	27,200.00	(10,758.76)	60.45%
199 Miscellaneous Other	49.00	673.48	1,000.00	(326.52)	67.35%
300 Total Local Sources	<u>2,488.94</u>	<u>23,833.78</u>	<u>38,375.00</u>	<u>(14,541.22)</u>	<u>62.11%</u>
300 State Sources					
311 Foundation Allowance	94,351.34	480,080.63	1,056,283.00	(576,202.37)	45.45%
311 Financial Analytical Tools	(8.03)	544.67	545.00	(0.33)	99.94%
312 Early Literacy Targeted Instruction	553.59	2,767.91	6,090.00	(3,322.09)	45.45%
312 Headlee Obligation for Data Collection	314.09	1,599.88	3,520.00	(1,920.12)	45.45%
312 31A At-Risk	7,090.57	35,816.88	102,714.00	(66,897.12)	34.87%
312 Special Ed	11,926.47	14,985.34	23,761.00	(8,775.66)	63.07%
300 Total State Sources	<u>114,228.03</u>	<u>535,795.31</u>	<u>1,192,913.00</u>	<u>(657,117.69)</u>	<u>44.91%</u>
400 Federal Sources					
414 Title I	9,190.23	9,190.23	59,941.00	(50,750.77)	15.33%
414 Title II A	-	-	12,411.00	(12,411.00)	0.00%
414 Title IV	-	-	10,000.00	(10,000.00)	0.00%
414 IDEA	5,166.00	15,538.00	25,922.00	(10,384.00)	59.94%
400 Total Federal Sources	<u>14,356.23</u>	<u>24,728.23</u>	<u>108,274.00</u>	<u>(83,545.77)</u>	<u>22.84%</u>
500 Incoming Transfers and Other Transactions					
511 ACT 18 Special Ed	-	-	10,000.00	(10,000.00)	0.00%
500 Total Incoming Transfers and Other Transactions	<u>-</u>	<u>-</u>	<u>10,000.00</u>	<u>(10,000.00)</u>	<u>0.00%</u>
Total Revenues and Other Financing Sources	<u>131,073.20</u>	<u>584,357.32</u>	<u>1,349,562.00</u>	<u>(765,204.68)</u>	<u>43.30%</u>

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended February 28, 2018 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
Instruction					
110 Basic Programs					
111 Elementary					
111 Teacher Salaries	14,705.86	90,843.95	213,750.00	122,906.05	42.50%
111 Substitute Salaries	741.10	8,502.43	15,000.00	6,497.57	56.68%
111 Teacher and Substitute Benefits	5,365.33	30,622.44	71,750.00	41,127.56	42.68%
111 Copier and Equipment Lease	703.80	3,101.35	6,000.00	2,898.65	51.69%
111 Teaching Supplies	70.80	6,837.48	15,000.00	8,162.52	45.58%
111 Early Literacy Targeted Instruction	-	6,090.00	6,090.00	-	100.00%
111 Field Trips	-	742.39	3,500.00	2,757.61	21.21%
111 Miscellaneous Expenditures	-	-	500.00	500.00	0.00%
111 Total Elementary	<u>21,586.89</u>	<u>146,740.04</u>	<u>331,590.00</u>	<u>184,849.96</u>	<u>44.25%</u>
118 Preschool					
118 Preschool Teacher Salaries	2,857.90	18,576.35	18,750.00	173.65	99.07%
118 Preschool Teacher Benefits	1,027.80	5,674.64	6,750.00	1,075.36	84.07%
118 Preschool Supplies	-	193.61	1,000.00	806.39	19.36%
119 Total Preschool	<u>3,885.70</u>	<u>24,444.60</u>	<u>26,500.00</u>	<u>2,055.40</u>	<u>92.24%</u>
110 Total Basic Programs	<u>25,472.59</u>	<u>171,184.64</u>	<u>358,090.00</u>	<u>186,905.36</u>	<u>47.80%</u>
120 Added Needs					
122 Special Education					
122 Special Education Teacher Salaries	-	-	17,052.00	17,052.00	0.00%
122 Special Education Teacher Benefits	-	-	2,500.00	2,500.00	0.00%
122 Special Education Teacher Salaries - IDEA	3,100.41	20,152.70	23,253.00	3,100.30	86.67%
122 Special Education Teacher Benefits - IDEA	503.29	2,592.81	2,669.00	76.19	97.15%
122 Total Special Education	<u>3,603.70</u>	<u>22,745.51</u>	<u>45,474.00</u>	<u>22,728.49</u>	<u>50.02%</u>

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended February 28, 2018 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
			-		
125 Compensatory Education					
125 Instructional Aide Salaries - Title I	3,640.19	12,433.44	47,000.00	34,566.56	26.45%
125 Instructional Aide Benefits - Title I	997.86	3,708.74	19,477.00	15,768.26	19.04%
125 Teaching Supplies - Title I	-	-	100.00	100.00	0.00%
125 Teaching Supplies - Title IV	744.76	744.76	8,000.00	7,255.24	9.31%
125 Field Trips - Title IV	-	-	2,000.00	2,000.00	0.00%
125 Instructional Aides Salaries - 31A	6,422.68	40,518.67	85,000.00	44,481.33	47.67%
125 Instructional Aides Benefits - 31A	1,374.24	7,553.86	14,785.00	7,231.14	51.09%
125 Teaching Supplies - 31A	-	2,928.66	2,929.00	0.34	99.99%
125 Total Compensatory Education	<u>13,179.73</u>	<u>67,888.13</u>	<u>179,291.00</u>	<u>111,402.87</u>	<u>37.86%</u>
120 Total Added Needs	<u>16,783.43</u>	<u>90,633.64</u>	<u>224,765.00</u>	<u>134,131.36</u>	<u>40.32%</u>
Total Instruction	<u>42,256.02</u>	<u>261,818.28</u>	<u>582,855.00</u>	<u>321,036.72</u>	<u>44.92%</u>
Supporting Services					
210 Support Services - Pupil					
213 OT Services	351.00	3,670.88	9,000.00	5,329.12	40.79%
214 Psychological Services	508.00	4,984.00	10,000.00	5,016.00	49.84%
215 Speech Pathology Services	5,077.50	21,556.25	35,000.00	13,443.75	61.59%
216 Social Work Services	910.00	5,381.00	12,000.00	6,619.00	44.84%
210 Total Support Services - Pupil	<u>6,846.50</u>	<u>35,592.13</u>	<u>66,000.00</u>	<u>30,407.87</u>	<u>53.93%</u>
220 Support Services - Instructional Staff					
221 Instructional Staff Prof. Dev.	-	5,068.51	10,000.00	4,931.49	50.69%
221 Instructional Staff Prof. Dev. - Title IIA	-	-	5,775.00	5,775.00	0.00%
226 Special Education Supervision	-	1,739.85	3,000.00	1,260.15	58.00%
220 Total Support Services - Instructional Staff	<u>-</u>	<u>6,808.36</u>	<u>18,775.00</u>	<u>11,966.64</u>	<u>36.26%</u>

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended February 28, 2018 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
230 Support Services - General Administration					
231 Legal Services	-	3,657.50	7,500.00	3,842.50	48.77%
231 Audit Services	-	8,980.00	9,000.00	20.00	99.78%
231 Board Dues, Memberships, Policy Updates	-	3,023.37	4,000.00	976.63	75.58%
232 MIChoice Management Services Fee	9,880.58	79,044.64	131,119.00	52,074.36	60.28%
232 FSU Oversight Services Fee	2,830.54	14,402.42	35,787.00	21,384.58	40.24%
230 Total Support Services - General Administration	<u>12,711.12</u>	<u>109,107.93</u>	<u>187,406.00</u>	<u>78,298.07</u>	<u>58.22%</u>
240 Support Services - School Administration					
241 Headmaster Salary	6,153.85	52,307.68	80,000.00	27,692.32	65.38%
241 Administrative Salary	2,820.20	23,315.78	38,000.00	14,684.22	61.36%
241 Administrative Benefits	2,225.34	16,330.05	25,000.00	8,669.95	65.32%
241 Office Supplies	-	1,539.47	4,000.00	2,460.53	38.49%
241 Administrative memberships and fees	-	2,954.88	4,500.00	1,545.12	65.66%
240 Total Support Services - School Administration	<u>11,199.39</u>	<u>96,447.86</u>	<u>151,500.00</u>	<u>55,052.14</u>	<u>63.66%</u>
250 Support Services - Business					
252 SDS Financial Software	-	-	2,000.00	2,000.00	0.00%
259 Bank Charges	11.00	108.05	500.00	391.95	21.61%
259 State Aid Note Fees	-	3,125.00	3,125.00	-	100.00%
259 State Aid Note Interest	185.64	1,575.74	2,500.00	924.26	63.03%
250 Total Support Services - Business	<u>196.64</u>	<u>4,808.79</u>	<u>8,125.00</u>	<u>3,316.21</u>	<u>59.19%</u>

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended February 28, 2018 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
260 Operation and Maintenance of Plant					
261 Janitorial Salaries	129.25	2,062.71	7,000.00	4,937.29	29.47%
261 Janitorial Benefits	15.83	191.64	1,000.00	808.36	19.16%
261 Janitorial Services	1,957.49	11,052.48	17,000.00	5,947.52	65.01%
261 Lawn Care Services	-	956.85	3,000.00	2,043.15	31.90%
261 Snow Removal	-	1,605.00	3,000.00	1,395.00	53.50%
261 Telephone and Internet	-	4,787.29	15,000.00	10,212.71	31.92%
261 Water and Sewage	-	993.93	1,500.00	506.07	66.26%
261 Waste and Trash Disposal	207.89	2,032.28	3,500.00	1,467.72	58.07%
261 Property and Liability Insurance	-	13,095.00	13,095.00	-	100.00%
261 Building Repairs and Maintenance	3,215.30	10,888.96	32,000.00	21,111.04	34.03%
261 Gas	2,014.60	6,340.57	13,500.00	7,159.43	46.97%
261 Electricity	797.74	4,452.04	9,500.00	5,047.96	46.86%
261 Janitorial Supplies	329.46	3,322.07	5,500.00	2,177.93	60.40%
261 Capital Outlay	27,811.49	27,811.49	28,000.00	188.51	99.33%
260 Total Operation and Maintenance of Plant	<u>36,479.05</u>	<u>89,592.31</u>	<u>152,595.00</u>	<u>63,002.69</u>	<u>58.71%</u>
280 Support Services - Central					
282 Marketing	18.92	6,785.84	20,000.00	13,214.16	33.93%
283 Non instructional staff professional development	-	3,792.66	8,000.00	4,207.34	47.41%
283 Personnel recruitment	-	318.30	1,000.00	681.70	31.83%
283 Staff and Board fingerprinting	-	1,087.16	2,000.00	912.84	54.36%
284 Erate Consulting Services	-	915.00	1,500.00	585.00	61.00%
284 Technology - PowerSchool	-	1,410.62	1,500.00	89.38	94.04%
284 Technology Support	657.50	7,703.77	12,500.00	4,796.23	61.63%
280 Total Support Services - Central	<u>676.42</u>	<u>22,013.35</u>	<u>46,500.00</u>	<u>24,486.65</u>	<u>47.34%</u>
Total Supporting Services	<u>68,109.12</u>	<u>364,370.73</u>	<u>630,901.00</u>	<u>266,530.27</u>	<u>57.75%</u>

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended February 28, 2018 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
350 Community Services					
351 Child Care Salaries	700.71	4,400.23	8,000.00	3,599.77	55.00%
351 Child Care Benefits	85.33	465.30	1,000.00	534.70	46.53%
351 Child Care Supplies	-	-	500.00	500.00	0.00%
350 Total Community Services	<u>786.04</u>	<u>4,865.53</u>	<u>9,500.00</u>	<u>4,634.47</u>	<u>51.22%</u>
600 Fund Modifications					
631 Transfer to Debt Service Fund	8,210.45	65,683.60	98,525.00	32,841.40	66.67%
600 Total Fund Modifications	<u>8,210.45</u>	<u>65,683.60</u>	<u>98,525.00</u>	<u>32,841.40</u>	<u>66.67%</u>
Total Expenditures	<u>119,361.63</u>	<u>696,738.14</u>	<u>1,321,781.00</u>	<u>625,042.86</u>	<u>52.71%</u>
Change in Fund Equity	<u><u>11,711.57</u></u>	<u><u>(112,380.82)</u></u>	<u><u>27,781.00</u></u>	<u><u>(140,161.82)</u></u>	

Muskegon Montessori Academy for Environmental Change
Check Register Report
February 1, 2018 - February 28, 2018

Check Date	Check	Vendor Name	Description	Amount
2/19/2018	2488	AK Group	Technology Support Services	657.50
2/19/2018	2489	Cintas	Floor Mats	292.80
2/19/2018	2490	City of Norton Shores	Water and Sewage	413.97
2/19/2018	2491	Detroit Institute for Children	Social Work Services	845.00
2/19/2018	2491	Detroit Institute for Children	Speech Pathology Services	2,685.00
2/19/2018	2491	Detroit Institute for Children	OT Services	29.25
2/19/2018	2492	Kohley Superior Water	Teaching Supplies-Fish water, Delivery, Depos	32.75
2/19/2018	2493	MIChoice LLC	Payroll for January 26, 2018 (actual)	2,480.90
2/19/2018	2493	MIChoice LLC	Payroll for Jeffrey Holstine	256.19
2/19/2018	2493	MIChoice LLC	Management Fee for February 2018	9,880.58
2/19/2018	2493	MIChoice LLC	Principal	4,193.96
2/19/2018	2493	MIChoice LLC	Interest	403.39
2/19/2018	2493	MIChoice LLC	Personnel Recruitment - Ai (Olivia)	28.98
2/19/2018	2493	MIChoice LLC	Office Supplies - Labor Law Posters	29.95
2/19/2018	2493	MIChoice LLC	Admin Memberships and Fees - Mercy Health	57.50
2/19/2018	2493	MIChoice LLC	Personnel Recruitment - Sub Permits	90.00
2/19/2018	2493	MIChoice LLC	Staff Fingerprinting - Morphotrust	200.00
2/19/2018	2493	MIChoice LLC	Legal Services - LaPointe & Butler	157.50
2/19/2018	2493	MIChoice LLC	Marketing - Powerpoint Template	22.50
2/19/2018	2493	MIChoice LLC	Marketing - Window Decals	124.95
2/19/2018	2493	MIChoice LLC	Board Policy Manual - Admin Guidelines Manual	1,136.37
2/19/2018	2493	MIChoice LLC	SPED Supervision - S. VanderBaan	765.36
2/19/2018	2493	MIChoice LLC	Technology Support Services - ICON (Naomi)	195.00
2/19/2018	2493	MIChoice LLC	Admin Memberships and Fees - PowerSchool InfoSnap	1,003.88
2/19/2018	2494	Muskegon Public Schools Dining	Food Service	5,559.43
2/19/2018	2495	Professional Building Services	Janitor Services	496.26
2/19/2018	2496	Republic Services	Waste & Trash	207.89
2/19/2018	2497	Sidney Faucette	Interest	450.00
2/19/2018	2497	Sidney Faucette	Interest	450.00
2/19/2018	2498	Staples Advantage	Office Sup-paper,post-it,whiteout,tape,staple	204.05
2/19/2018	2499	Xerox Financial Services	Copier Lease	593.87
2/23/2018	2500	Acoustical Solutions	Building Capital Outlay - Sound Clouds for Gym	10,546.00
2/23/2018	2501	Lakeshore Carpet One	Building Capital Outlay - Carpet Squares for gym	5,037.49
2/23/2018	2502	Versare Solutions, INC.	Building Capital Outlay -Temporary Walls for Gym	12,228.00
				\$ 61,756.27

Muskegon Montessori Academy for Environmental Change
Balance Sheet
February 28, 2018 (Unaudited)

Lunch Fund

Assets

Cash-PNC	-
Due From General Fund	<u>17,533.86</u>

Total Assets 17,533.86

Liabilities

Accounts Payable	-
Due To General Fund	<u>-</u>

Total Liabilities -

Fund Equity

Fund Balance-Unreserved	16,851.06
Change in Fund Equity	<u>682.80</u>

Total Fund Equity 17,533.86

Total Liabilities & Fund Equity 17,533.86

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended February 28, 2018 (Unaudited)

Lunch Fund	This Month	Y-T-D	Budget	Difference	Percent
100 Local Sources					
161 Food Sales	480.05	4,657.60	8,000.00	(3,342.40)	58.22%
100 Total Local Sources	<u>480.05</u>	<u>4,657.60</u>	<u>8,000.00</u>	<u>(3,342.40)</u>	<u>58.22%</u>
300 State Sources					
312 State Lunch Receipts	103.26	516.29	1,136.00	(619.71)	45.45%
300 Total State Sources	<u>103.26</u>	<u>516.29</u>	<u>1,136.00</u>	<u>(619.71)</u>	<u>45.45%</u>
400 Federal Sources					
414 Free/Reduced Lunch	5,607.34	30,922.38	68,000.00	(37,077.62)	45.47%
400 Total Federal Sources	<u>5,607.34</u>	<u>30,922.38</u>	<u>68,000.00</u>	<u>(37,077.62)</u>	<u>45.47%</u>
600 Fund Modifications					
611 Transfer from general fund	-	-	-	-	0.00%
600 Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Total Revenues and Other Financing Sources	<u>6,190.65</u>	<u>36,096.27</u>	<u>77,136.00</u>	<u>(41,039.73)</u>	<u>46.80%</u>
Expenditures					
290 Supporting Services - Supplies and Materials					
297 Salaries and Benefits	453.36	2,450.12	5,000.00	2,549.88	49.00%
297 Food and supplies	-	32,849.57	75,500.00	42,650.43	43.51%
297 Miscellaneous	-	113.78	1,000.00	886.22	11.38%
Total Expenditures	<u>453.36</u>	<u>35,413.47</u>	<u>81,500.00</u>	<u>46,086.53</u>	<u>0.00%</u>
Change in Fund Equity	<u><u>5,737.29</u></u>	<u><u>682.80</u></u>	<u><u>(4,364.00)</u></u>	<u><u>5,046.80</u></u>	

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended February 28, 2018 (Unaudited)

Debt Service Fund	This Month	Y-T-D	Budget	Difference	Percent
600 Fund Modifications					
611 Transfer From General Fund	8,210.45	65,683.60	98,525.00	(32,841.40)	66.67%
600 Total Fund Modifications	<u>8,210.45</u>	<u>65,683.60</u>	<u>98,525.00</u>	<u>(32,841.40)</u>	<u>66.67%</u>
Total Revenues	<u>8,210.45</u>	<u>65,683.60</u>	<u>98,525.00</u>	<u>(32,841.40)</u>	<u>66.67%</u>
Expenditures					
510 Debt Service - Long Term					
511 Principal	6,569.00	51,735.33	78,440.00	26,704.67	65.96%
511 Interest	1,641.45	13,948.27	20,085.00	6,136.73	69.45%
Total Expenditures	<u>8,210.45</u>	<u>65,683.60</u>	<u>98,525.00</u>	<u>32,841.40</u>	<u>66.67%</u>
Change in Fund Equity	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	