

# Feb. 2019 Balance Sheet (Unaudited)

Printed: 3/11/2019 3:58 PM  
 Lake Superior Academy

General Fund 11		
Account Class		
Account Number	Description	Y.T.D. Activity
11-Net_Change	Current Earnings	94,877.31
<b>Cash Accounts</b>		
11-2-101-0000-000-0000-00000-0000	Cash	45,593.30
11-2-131-0000-000-0000-00000-0001	Due from Capital Projects	126,190.19
<b>100</b>	<b>Cash Accounts</b>	<u>171,783.49</u>
<b>Current Payables</b>		
11-2-402-0000-000-0000-00000-0000	Accounts Payable	(55,080.72)
11-2-407-0000-000-0000-00000-0000	State Aid Note Payable	(41,214.17)
11-2-411-0000-000-0000-00000-0001	Due to Capital Projects	(137,869.41)
11-2-471-0000-000-0000-00000-0000	Deferred Revenue	(10,183.32)
<b>400</b>	<b>Current Payables</b>	<u>(244,347.62)</u>
<b>Reserves and Fund Balance</b>		
11-2-741-0000-000-0000-00000-0000	Fund Balance-Unreserved	(22,313.18)
<b>700</b>	<b>Reserves and Fund Balance</b>	<u>(22,313.18)</u>
<b>11</b>	<b>General Fund</b>	<u>0.00</u>
	<b>Report Total:</b>	<u><u>0.00</u></u>

# Feb. 2019 Stmt of Activites (Unaudited)

Printed: 3/11/2019 4:15 PM  
Lake Superior Academy

**General Fund 11**

Account Type I Revenue  
Source of Revenue/Function 181 Revenue from Community Service Activities

Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
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**Revenue**

**Revenue from Community Service Activities**

11-0-181-0000-000-0000-00000-0000	Child Care Fees	0.00	1,338.56	6,000.00	4,661.44	22.31
<b>181</b>	<b>Revenue from Community Service Activities</b>	<b>0.00</b>	<b>1,338.56</b>	<b>6,000.00</b>	<b>4,661.44</b>	<b>22.31</b>

**Miscellaneous Local Revenues**

11-0-199-0000-000-0000-00000-0000	Miscellaneous Other	0.00	7,848.00	10,000.00	2,152.00	78.48
11-0-199-0000-000-0000-00000-0002	Fee Based Preschool Tuition	0.00	3,047.43	11,000.00	7,952.57	27.70
11-0-199-0000-000-0000-00000-0003	Preschool Tuition - GSRP Students	0.00	2,200.00	0.00	(2,200.00)	0.00
<b>199</b>	<b>Miscellaneous Local Revenues</b>	<b>0.00</b>	<b>13,095.43</b>	<b>21,000.00</b>	<b>7,904.57</b>	<b>62.36</b>

**Unrestricted - State Revenues recv. grants by sch.**

11-0-311-0000-000-2070-00000-0002	Financial Analytic Tools	0.00	363.35	363.00	(0.35)	100.10
11-0-311-0010-000-0000-00000-0000	Foundation Allowance	45,861.87	229,309.38	504,531.00	275,221.62	45.45
<b>311</b>	<b>Unrestricted - State Revenues recv. grants by sch.</b>	<b>45,861.87</b>	<b>229,672.73</b>	<b>504,894.00</b>	<b>275,221.27</b>	<b>45.49</b>

**Restricted - State Revenues recv. as grants**

11-0-312-0000-000-0000-00000-0000	Headlee Oblig.-Data Collection	149.23	746.68	1,678.00	931.32	44.50
11-0-312-0000-000-2100-00000-0002	Early Literacy Targeted Instruction	228.12	1,140.60	2,510.00	1,369.40	45.44
11-0-312-0000-000-3590-00000-0000	Computer Adaptive Tests	39.78	198.92	438.00	239.08	45.42
11-0-312-0020-000-3060-00000-0000	31A At-Risk	1,245.93	6,225.68	13,696.00	7,470.32	45.46
<b>312</b>	<b>Restricted - State Revenues recv. as grants</b>	<b>1,663.06</b>	<b>8,311.88</b>	<b>18,322.00</b>	<b>10,010.12</b>	<b>45.37</b>

**Restricted Recv. from Federal Govern. Thr. State**

11-0-414-0210-000-7660-00000-0000	Title IIA	0.00	0.00	2,646.00	2,646.00	0.00
<b>414</b>	<b>Restricted Recv. from Federal Govern. Thr. State</b>	<b>0.00</b>	<b>0.00</b>	<b>2,646.00</b>	<b>2,646.00</b>	<b>0.00</b>

**Restricted-Received from Federal Govern. public**

11-0-417-0120-000-8010-00000-0000	IDEA	0.00	0.00	1,617.00	1,617.00	0.00
<b>417</b>	<b>Restricted-Received from Federal Govern. public</b>	<b>0.00</b>	<b>0.00</b>	<b>1,617.00</b>	<b>1,617.00</b>	<b>0.00</b>

<b>I</b>	<b>Revenue</b>	<b>47,524.93</b>	<b>252,418.60</b>	<b>554,479.00</b>	<b>302,060.40</b>	<b>45.52</b>
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**Expense**

**Elementary**

11-1-111-3110-000-0000-02700-0001	Teacher Benefits	1,398.81	8,172.28	15,983.00	7,810.72	51.13
11-1-111-3110-000-0000-02700-0002	Music Program	0.00	2,700.00	3,000.00	300.00	90.00

# Feb. 2019 Stmt of Activites (Unaudited)

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Lake Superior Academy

General Fund 11						
Account Type	X	Expense				
Source of Revenue/Function	111	Elementary				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-1-111-3110-000-0000-02700-1240	Teacher Salaries	5,488.46	36,857.68	71,350.00	34,492.32	51.66
11-1-111-3110-000-0000-02700-1870	Substitute Salaries	0.00	0.00	3,000.00	3,000.00	0.00
11-1-111-3110-000-0000-02700-2820	Retirement	0.00	0.00	3,568.00	3,568.00	0.00
11-1-111-3110-000-0000-02700-2830	Employer Social Security	416.86	3,394.11	5,458.00	2,063.89	62.19
11-1-111-3110-000-0000-02700-2850	Unemployment	282.43	1,077.42	1,200.00	122.58	89.79
11-1-111-3110-000-0000-02700-2920	Teacher Salaries (CI)	0.00	0.00	2,600.00	2,600.00	0.00
11-1-111-3111-000-0000-02700-0000	Aide Benefits	564.05	1,820.58	2,151.00	330.42	84.64
11-1-111-3111-000-0000-02700-1630	Aide Salaries	5,692.00	35,219.90	37,000.00	1,780.10	95.19
11-1-111-3111-000-0000-02700-2830	Employer Social Security	442.18	2,777.39	2,800.00	22.61	99.19
11-1-111-3111-000-0000-02700-2850	Unemployment	298.64	2,008.59	2,100.00	91.41	95.65
11-1-111-3111-000-0000-02700-2920	Aide Salaries (CI)	95.42	1,173.69	1,300.00	126.31	90.28
11-1-111-3111-000-3060-02700-1630	31A Aide Salaries	0.00	0.00	8,667.00	8,667.00	0.00
11-1-111-3111-000-3060-02700-2820	Retirement	0.00	0.00	1,445.00	1,445.00	0.00
11-1-111-3111-000-3060-02700-2830	Employer Social Security	0.00	0.00	2,717.00	2,717.00	0.00
11-1-111-3111-000-3060-02700-2850	Unemployment	0.00	0.00	867.00	867.00	0.00
11-1-111-3190-000-0000-02700-0001	Field Trips	0.00	0.00	1,000.00	1,000.00	0.00
11-1-111-5110-000-0000-02700-0000	Teaching Supplies	(330.37)	10,863.84	10,000.00	(863.84)	108.64
11-1-111-5110-000-0000-02700-0001	Montessori Supplies	(26.56)	0.00	0.00	0.00	0.00
11-1-111-5110-000-0000-02700-0012	Early Literacy Targeted Grant Expenses	0.00	1,250.00	2,500.00	1,250.00	50.00
11-1-111-7910-000-0000-02700-0000	Misc. Other	733.93	1,000.00	1,000.00	0.00	100.00
<b>111 Elementary</b>		<b>15,055.85</b>	<b>108,315.48</b>	<b>179,706.00</b>	<b>71,390.52</b>	<b>60.27</b>
<b>Special Education</b>						
11-1-122-3190-000-2020-02700-0000	SPED Contracted Services	(11.00)	0.00	0.00	0.00	0.00
11-1-122-5110-000-2020-02700-0000	SPED Teaching Supplies	0.00	0.00	1,000.00	1,000.00	0.00
<b>122 Special Education</b>		<b>(11.00)</b>	<b>0.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>0.00</b>
<b>Speech Pathology and Audiology Services</b>						
11-1-215-3130-000-0000-02700-0001	Speech Services	0.00	15,983.00	23,366.00	7,383.00	68.40
11-1-215-3130-000-8010-02700-0000	IDEA Speech Services	0.00	0.00	1,617.00	1,617.00	0.00
<b>215 Speech Pathology and Audiology Services</b>		<b>0.00</b>	<b>15,983.00</b>	<b>24,983.00</b>	<b>9,000.00</b>	<b>63.98</b>
<b>Improvement of Instruction</b>						

# Feb. 2019 Stmt of Activites (Unaudited)

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 Lake Superior Academy

General Fund 11						
Account Type	X	Expense				
Source of Revenue/Function	221	Improvement of Instruction				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-1-221-3220-000-0000-02700-0000	Professional Development	0.00	347.12	4,000.00	3,652.88	8.68
11-1-221-3220-000-7660-02700-0000	Title IIA Prof Development	0.00	0.00	2,646.00	2,646.00	0.00
<b>221 Improvement of Instruction</b>		<b>0.00</b>	<b>347.12</b>	<b>6,646.00</b>	<b>6,298.88</b>	<b>5.22</b>
<b>Supervision and Direction of Instructional Staff</b>						
11-1-226-3220-000-0000-02700-0000	SPED Oversight	11.00	2,929.56	5,919.00	2,989.44	49.49
<b>226 Supervision and Direction of Instructional Staff</b>		<b>11.00</b>	<b>2,929.56</b>	<b>5,919.00</b>	<b>2,989.44</b>	<b>49.49</b>
<b>Board of Education</b>						
11-1-231-3170-000-0000-02700-0000	Legal Services	0.00	14,650.00	20,000.00	5,350.00	73.25
11-1-231-3180-000-0000-02700-0000	Audit Services	0.00	9,400.00	9,400.00	0.00	100.00
11-1-231-3220-000-0000-02700-0000	Board Workshops & Conferences	(414.79)	0.00	0.00	0.00	0.00
<b>231 Board of Education</b>		<b>(414.79)</b>	<b>24,050.00</b>	<b>29,400.00</b>	<b>5,350.00</b>	<b>81.80</b>
<b>Executive Administration</b>						
11-1-232-3150-000-0000-02700-0000	CSA Management Services Fee	0.00	24,429.00	51,178.00	26,749.00	47.73
11-1-232-3150-000-0000-02700-0001	BMCC Oversight Services Fee	1,425.75	7,139.55	15,696.00	8,556.45	45.49
11-1-232-7410-000-0000-02700-0000	Dues & Fees	0.00	1,247.92	4,500.00	3,252.08	27.73
<b>232 Executive Administration</b>		<b>1,425.75</b>	<b>32,816.47</b>	<b>71,374.00</b>	<b>38,557.53</b>	<b>45.98</b>
<b>Office of the Principal</b>						
11-1-241-3150-000-0000-02700-0001	Admin Benefits	651.09	5,178.66	6,183.00	1,004.34	83.76
11-1-241-3150-000-0000-02700-1150	Principal Salaries	3,461.54	29,423.09	45,000.00	15,576.91	65.38
11-1-241-3150-000-0000-02700-2820	Retirement	0.00	0.00	2,250.00	2,250.00	0.00
11-1-241-3150-000-0000-02700-2830	Employer Social Security	262.20	2,228.70	3,443.00	1,214.30	64.73
11-1-241-3150-000-0000-02700-2850	Unemployment	178.62	870.43	1,000.00	129.57	87.04
11-1-241-3151-000-0000-02700-1130	Secretary Salaries	1,481.93	7,209.03	10,140.00	2,930.97	71.09
11-1-241-3151-000-0000-02700-2830	Employer Social Security	120.77	528.06	776.00	247.94	68.05
11-1-241-3151-000-0000-02700-2850	Unemployment	81.87	384.71	600.00	215.29	64.12
11-1-241-3151-000-0000-02700-2920	Secretary Salaries (CI)	104.58	126.31	500.00	373.69	25.26
11-1-241-4140-000-0000-02700-0000	SDS Software	0.00	2,099.58	2,350.00	250.42	89.34
11-1-241-5910-000-0000-02700-0000	Office Supplies	450.00	5,686.08	6,000.00	313.92	94.77
11-1-241-6420-000-0000-02700-0000	Technology - Non Depreciable	(450.00)	0.00	0.00	0.00	0.00
11-1-241-7410-000-0000-02700-0000	Dues & Fees	0.00	2,229.32	2,500.00	270.68	89.17

# Feb. 2019 Stmt of Activites (Unaudited)

Printed: 3/11/2019 4:15 PM  
 Lake Superior Academy

General Fund 11						
Account Type	X	Expense				
Source of Revenue/Function	241	Office of the Principal				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
<b>241 Office of the Principal</b>		6,342.60	55,963.97	80,742.00	24,778.03	69.31
<b>Other Business Services</b>						
11-1-259-7210-000-0000-02700-0000	SAAN Interest	143.45	1,155.95	1,288.00	132.05	89.75
<b>259 Other Business Services</b>		143.45	1,155.95	1,288.00	132.05	89.75
<b>Operations Buildings Services</b>						
11-1-261-3190-000-0000-02700-0000	Snow Plowing Services	1,830.00	3,225.00	3,000.00	(225.00)	107.50
11-1-261-3190-000-0000-02700-1640	Janitor Salaries	2,259.00	11,512.13	13,840.00	2,327.87	83.18
11-1-261-3190-000-0000-02700-2830	Employer Social Security	172.82	880.68	1,074.00	193.32	82.00
11-1-261-3190-000-0000-02700-2850	Unemployment	116.57	637.67	800.00	162.33	79.71
11-1-261-3410-000-0000-02700-0000	Telephone	0.00	2,082.14	4,000.00	1,917.86	52.05
11-1-261-3840-000-0000-02700-0000	Waste & Trash Disposal	0.00	474.62	1,000.00	525.38	47.46
11-1-261-3910-000-0000-02700-0000	Property and Liability Ins	0.00	3,974.42	9,000.00	5,025.58	44.16
11-1-261-4110-000-0000-02700-0000	Building Maintenance	1,816.00	21,361.12	25,000.00	3,638.88	85.44
11-1-261-4110-000-0000-02700-0001	Meijer Grant Expenses	0.00	4,712.50	4,713.00	0.50	99.99
11-1-261-4110-000-0000-02700-0002	DNR Grant Expenses	0.00	1,900.00	0.00	(1,900.00)	0.00
11-1-261-4120-000-0000-02700-0000	Equipment Maintenance	0.00	0.00	1,500.00	1,500.00	0.00
11-1-261-5510-000-0000-02700-0000	Gas	0.00	1,916.93	3,500.00	1,583.07	54.77
11-1-261-5520-000-0000-02700-0000	Electricity	0.00	2,693.18	6,000.00	3,306.82	44.89
11-1-261-5990-000-0000-02700-0000	Janitor Supplies	0.00	686.83	3,000.00	2,313.17	22.89
11-1-261-6410-000-0000-02700-0001	New Equipment & Furniture	0.00	4,174.55	5,000.00	825.45	83.49
<b>261 Operations Buildings Services</b>		6,194.39	60,231.77	81,427.00	21,195.23	73.97
<b>Pupil Transportation Services</b>						
11-1-271-3310-000-0000-02700-0000	Contracted Transportation	0.00	4,213.00	4,213.00	0.00	100.00
<b>271 Pupil Transportation Services</b>		0.00	4,213.00	4,213.00	0.00	100.00
<b>Communication Services</b>						
11-1-282-3510-000-0000-02700-0000	Marketing	350.00	756.81	2,000.00	1,243.19	37.84
<b>282 Communication Services</b>		350.00	756.81	2,000.00	1,243.19	37.84
<b>Staff/Personnel Services</b>						
11-1-283-3220-000-0000-02700-0000	Prof Development	414.79	4,401.17	5,000.00	598.83	88.02
11-1-283-4910-000-0000-02700-0000	Staff Fingerprinting	0.00	563.00	600.00	37.00	93.83

# Feb. 2019 Stmt of Activites (Unaudited)

Printed: 3/11/2019 4:15 PM

Lake Superior Academy

General Fund 11						
Account Type	X	Expense				
Source of Revenue/Function	283	Staff/Personnel Services				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
<b>283</b>	<b>Staff/Personnel Services</b>	414.79	4,964.17	5,600.00	635.83	88.65
<b><u>Custody and Care of Children</u></b>						
11-1-351-3110-000-0000-02700-1490	Childcare Salaries	582.00	2,109.00	4,922.00	2,813.00	42.85
11-1-351-3110-000-0000-02700-2830	Employer Social Security	44.54	161.36	376.00	214.64	42.91
11-1-351-3110-000-0000-02700-2850	Unemployment	30.03	116.25	150.00	33.75	77.50
11-1-351-5110-000-0000-02700-0000	Child Care Supplies	0.00	0.00	500.00	500.00	0.00
<b>351</b>	<b>Custody and Care of Children</b>	656.57	2,386.61	5,948.00	3,561.39	40.12
<b><u>Fund Modifications (Other Operating Transfers Out)</u></b>						
11-1-611-0000-000-00000-0000	Transfer to Debt Service Fund	0.00	33,182.00	59,972.00	26,790.00	55.33
<b>611</b>	<b>Fund Modifications (Other Operating Transfers Out)</b>	0.00	33,182.00	59,972.00	26,790.00	55.33
<b>X</b>	<b>Expense</b>	30,168.61	347,295.91	560,218.00	212,922.09	61.99
<b>11</b>	<b>General Fund</b>	(17,356.32)	94,877.31	5,739.00	(89,138.31)	1,653.20
<b>Report Total:</b>		17,356.32	(94,877.31)	(5,739.00)	89,138.31	1,653.20

**Lake Superior Academy  
Check Register**

<b>Check</b>	<b>Check Date</b>	<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
1651	2/7/2019	Birch Point Construction	Building Maintenance	60.00
		Birch Point Construction	Building Maintenance	230.00
1652	2/7/2019	Chippewa County Health Dep.	Water Testing	25.00
1653	2/7/2019	Choice Schools Associates	Employee Benefits for December 2018 Actual	1,113.95
		Choice Schools Associates	Management Fee for December 2018	4,071.50
		Choice Schools Associates	Payroll for December 14, 2018 act	4,735.03
		Choice Schools Associates	Payroll for December 28, 2018 act	4,247.92
		Choice Schools Associates	Payroll for December 28, 2018 est	6,000.00
		Choice Schools Associates	Payroll for January 11, 2019 est	6,000.00
		Choice Schools Associates	School Leaders Meeting	700.58
1654	2/7/2019	Clark Hill	State Aid Note Legal Services	3,500.00
1655	2/7/2019	EUPISD	Special Ed Supervision 17/18	1,050.56
		EUPISD	Special Ed Supervision 17/18	1,868.00
1656	2/7/2019	Ferrellgas	Gas	463.47
1657	2/7/2019	FEV Tutor Inc	Online Tutoring License	1,250.00
1658	2/7/2019	GFL Environmental	Waste & Trash Disposal	130.13
1659	2/7/2019	My Cottage Cookies	Cookies	66.00
1660	2/7/2019	Neville`s Superette	Grocery`s	31.41
1661	2/7/2019	Norris Contracting	Salt parking lot	200.00
		Norris Contracting	Snow haul from parking lot	150.00
1662	2/7/2019	Plowin	Snow Plowing Services January	910.00
1663	2/7/2019	Roger Schlehuber	New hard drive for Susie`s laptop	60.00
1664	2/7/2019	Stefanie Clark	Soap Bars for Open House	40.00
1665	2/7/2019	Thrun Law	Annual Retainer Fee	2,200.00
1666	2/21/2019	Birch Point Construction	Building Maintenance	400.00
1667	2/21/2019	EPS	Alarm Monitoring & Fire Testing	216.00
1668	2/21/2019	Ferrellgas	Gas	191.78
		Ferrellgas	Gas	414.67
1669	2/21/2019	GFL Environmental	Waste & Trash Disposal	89.00

<b>Check</b>	<b>Check Date</b>	<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
1670	2/21/2019	Marcus Golloday	Roof Snow Removal	500.00
1671	2/21/2019	National Office Products	Office Supply Order - Account to Current	759.55
1672	2/21/2019	Neville`s Superette	Groceries	125.42
1673	2/21/2019	Norris Contracting	Salt & Sand	150.00
		Norris Contracting	Snow Plowing Services	225.00
1674	2/21/2019	Parker Hardware	Building Maintenance - Account to Current	847.77
1675	2/21/2019	Whiskey River	Construction & Materials	2,132.05