

Resolution for Budget Amendment by the Board of Education
 Central Montcalm Public Schools
General Education Fund

Resolved, that this resolution shall amend the general education appropriations of Central Montcalm Public Schools for the fiscal year **2014-2015**, an act to amend appropriations, to provide for expenditure of the appropriations and to provide for the disposition of all income received by the Central Montcalm Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available in the general education fund of the school district for fiscal year **2014-2015** are amended as follows:

	<u>Original</u>	<u>Amended</u>	<u>Change</u>
Revenues:			
Local Sources	1,738,520	1,798,520	60,000
State Sources	12,634,592	12,796,161	161,569
Federal Sources	732,653	732,653	0
Other Finance Sources	<u>227,002</u>	<u>271,222</u>	<u>44,220</u>
Total Revenue	<u>15,332,767</u>	<u>15,598,556</u>	<u>265,789</u>
Fund Balances - June 30, 2014:			
Non-Spendable	1,390	1,390	-
Restricted			-
Committed			-
Assigned			-
Unassigned	<u>1,035,745</u>	<u>1,035,745</u>	<u>-</u>
Fund Balance Available to Appropriate	<u>1,037,135</u>	<u>1,037,135</u>	<u>-</u>
Total Available to Appropriate	<u>16,369,902</u>	<u>16,635,691</u>	<u>265,789</u>

Be it further resolved that \$15,317,094 of the total available to appropriate in the general education fund is hereby appropriated by amendment in the amounts and for the purposes set forth below:

Expenditures			
Instruction - Basic Programs	6,997,419	7,014,919	(17,500)
Instruction - Added Needs	2,556,545	2,556,300	245
Support - Pupil	571,575	588,575	(17,000)
Support - Instruction Staff	539,182	483,082	56,100
Support - General Administration	471,700	472,600	(900)
Support - School Administration	819,520	819,520	0
Support - Business Services	198,120	200,120	(2,000)
Support - Operation & Maintenance	1,391,943	1,385,543	6,400
Support - Pupil Transportation	900,046	967,546	(67,500)
Support - Non-Instruction	8,969	9,229	(260)
Support - Technology	256,500	271,500	(15,000)
Support - Athletics	209,190	209,190	0
Community Services	7,876	10,970	(3,094)
Debt Service Payments	318,000	318,000	0
Outgoing Transfers & Other Transactions	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Total Appropriated	<u>15,256,585</u>	<u>15,317,094</u>	<u>(60,509)</u>

Be it further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Be it further resolved , that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

Ayes: Members - 7

Nays: Members - 0



Secretary, Board of Education

6-15-15
Date

**Central Montcalm Public Schools
2014 - 2015 General Fund Budget
Adjustments and Changes to Current Year Budget**

<u>Summary</u>	<u>Nov 2014 Amended Budget 2014 - 2015</u>	<u>Jun 2015 Amended Budget 2014 - 2015</u>	<u>Net Change</u>
Total Revenues	15,332,767	15,598,556	265,789
Total Expenditures	<u>15,256,585</u>	<u>15,317,094</u>	<u>60,509</u>
Excess Total Revenues Over (Under) Total Expenditures	76,182	281,463	205,281
Fund Balance, Beginning of Year	<u>1,037,135</u>	<u>1,037,135</u>	
Fund Balance, End of Year	<u><u>1,113,317</u></u>	<u><u>1,318,598</u></u>	
 Revenues			
Transportation Fees - GSRP			16,000
Athletic Admissions			4,000
Misc & USF Rebates - Virtual Program Stipend			40,000
State Aid Foundation			161,569
Transfer in from CCC - Prior Year SE Reimbursement			25,000
Sale of Fixed Assets			5,220
Food Service Indirect Transfer			15,000
Misc Other Adjustments			<u>(1,000)</u>
Net Increase (Decrease) in Revenues			<u><u>265,789</u></u>
 Expenditures			
Salary - Aides			(42,000)
FICA			(3,213)
Retirement			(10,500)
High School Band Uniforms			5,000
Capital Outlay - Mower			13,200
Capital Outlay - 2 used buses			75,000
Bldg & Operation Improvements			25,000
Contract Speech Services			5,000
SAN Borrowing Cost - interest			(11,000)
Miscellaneous Other Expenses			<u>4,022</u>
Net Increase (Decrease) in Expenditures			<u><u>60,509</u></u>