

Resolution for Adoption by the Board of Education
 Central Montcalm Public Schools
General Education Fund

Resolved, that this resolution shall be the general education appropriations of Central Montcalm Public Schools for the fiscal year **2015-2016**, an act to make appropriations, to provide for expenditure of the appropriations and to provide for the disposition of all income received by the Central Montcalm Public Schools.

Be it further resolved, that the total revenues and fund balance estimated to be available in the general education fund of the school district for fiscal year **2015-2016** are as follows:

Revenues:	Local	1,722,500	
	State	12,469,063	
	Federal	603,718	
	Other Transactions	<u>225,000</u>	
	Total Revenue		15,020,281
Fund Balance:	Fund Balance , July 1, 2014	1,037,135	
	Nonspendable - Inventory	1,390	
	Nonspendable - Prepaid Expenditures	0	
	Assigned for 2014-2015 Budget	0	
	Committed for Unemployment	<u>0</u>	
	Unassigned Fund Balance		<u>1,035,745</u>
	Total Available to Appropriate		16,056,026

Be it further resolved that \$15,154,498 of the total available to appropriate in the general education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	Instruction - Basic Programs	7,439,181
	Instruction - Added Needs	2,260,570
	Support - Pupil	588,135
	Support - Instruction Staff	616,882
	Support - General Administration	471,328
	Support - School Administration	832,351
	Support - Business	205,334
	Support - Operation & Maintenance	1,367,080
	Support - Pupil Transportation	777,100
	Non-Instruction training	8,969
	Technology	258,724
	Athletics	213,740
	Community Services	11,834
	Debt Service Payments	93,270
	Transfer to Other Funds	<u>10,000</u>
	Total Appropriated	15,154,498

Be it further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members -

Nays: Members -



Secretary, Board of Education

6-15-15
Date

**Central Montcalm Public Schools
General Fund**

	Audited 2012-2013	Audited 2013-2014	November 2014 Budget 2014-2015	Proposed Budget 2015-2016
Revenues				
Local Sources	\$ 1,701,809	\$ 1,781,333	\$ 1,738,520	\$ 1,722,500
State Sources	11,870,020	12,013,140	12,634,592	12,469,063
Federal Sources	936,286	905,245	732,653	603,718
Total Revenue	14,508,115	14,699,718	15,105,765	14,795,281
Expenditures				
Instruction				
Basic Programs	6,659,673	6,819,765	7,332,342	7,439,181
Added Needs	2,459,860	2,213,671	2,221,622	2,260,570
Total Instruction	9,119,533	9,033,436	9,553,964	9,699,751
Support Services				
Pupil	628,974	623,610	571,575	588,135
Instructional Staff	304,385	310,110	539,182	616,882
General Administration	410,445	482,980	471,700	471,328
School Administration	847,391	806,634	819,520	832,351
Business	180,161	175,730	198,120	205,334
Operations and Maintenance	1,234,786	1,164,128	1,391,943	1,367,080
Pupil Transportation	836,361	875,548	900,046	777,100
Non-instructional training	2,203	8,355	8,969	8,969
Technology	252,525	228,929	256,500	258,724
Athletics	178,738	187,678	209,190	213,740
Other	0	0	0	
Total Support Services	4,875,969	4,863,702	5,366,745	5,339,643
Community Services	17,976	11,347	7,876	11,834
Debt Service Payments	419,456	416,939	318,000	93,270
Total Expenditures	14,432,934	14,325,424	15,246,585	15,144,498
Excess Expenditures Over (Under) Revenue	75,181	374,294	(140,820)	(349,217)
Other Financing Sources (Uses)				
Other Transactions	269,745	135,900	211,002	193,000
Transfers to Other Funds	11,089	27,615	6,000	22,000
Total Other Financing Sources (Uses)	280,834	163,515	217,002	215,000
Net Change in Fund Balance	356,015	537,809	76,182	(134,217)
Fund Balance, Beginning of Year	143,311	499,326	1,037,135	1,113,317
Fund Balance, End of Year	\$ 499,326	\$ 1,037,135	\$ 1,113,317	\$ 979,100