

**Pine River Area Schools
Food Service Budget Projections
Fiscal Year Ending June 30, 2018 and June 30, 2019
Adopted at the June 18, 2018 Board Meeting**

Note: The format is consistent with the General Fund.

| | 6/30/2014 | 6/30/2015 | 6/30/2016 | 6/30/2017 | Original | Adopted 6/18/18 | Adopted 6/18/18 |
|---|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 2013-2014 | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | Amended | Original |
| | ACTUAL | ACTUAL | ACTUAL | ACTUAL | BUDGET | 2017-2018 | 2018-2019 |
| | | | | | | BUDGET | BUDGET |
| REVENUE | | | | | | | |
| Local Sources | \$ 117,882 | \$ 94,062 | \$ 102,599 | \$ 116,302 | \$ 110,000 | \$ 113,221 | \$ 125,000 |
| State Sources-State Aid | 20,606 | 15,394 | 24,184 | 23,487 | 23,000 | 24,793 | 25,000 |
| Federal Sources | 367,274 | 354,168 | 331,962 | 322,977 | 310,000 | 419,668 | 425,000 |
| Other Transactions | - | - | - | - | - | - | - |
| Total Revenues | \$ 505,762 | \$ 463,624 | \$ 458,745 | \$ 462,766 | \$ 443,000 | \$ 557,682 | \$ 575,000 |
| EXPENDITURES | | | | | | | |
| Food Service | \$ 465,216 | \$ 469,672 | \$ 503,142 | \$ 492,608 | \$ 470,000 | \$ 611,496 | \$ 612,000 |
| Excess of Revenues and Other Sources Over (Under) Expenditures | \$ 40,546 | \$ (6,048) | \$ (44,397) | \$ (29,842) | \$ (27,000) | \$ (53,814) | \$ (37,000) |
| Other Financing Sources-Transfer In General | 4,980 | - | - | 6,466 | 5,000 | 40,000 | - |
| Net Change in Fund Balance | 45,526 | (6,048) | (44,397) | (23,376) | (22,000) | (13,814) | (37,000) |
| FUND BALANCE - Beginning of Year | 143,456 | 188,982 | 182,934 | 138,537 | 123,073 | 115,161 | 101,347 |
| FUND BALANCE - End of Year | \$ 188,982 | \$ 182,934 | \$ 138,537 | \$ 115,161 | \$ 101,073 | \$ 101,347 | \$ 64,347 |