

**Pine River Area Schools
Food Service Budget Projections
Fiscal Year Ending June 30, 2019 and June 30, 2020
Adopted at the June 17, 2019 Board Meeting**

	6/30/2015	6/30/2016	6/30/2017	6/30/2018	Adopted 6/18/18	Adopted 6/17/19	Adopted 6/17/19
	2014-2015	2015-2016	2016-2017	2017-2018	Original	Amended	Original
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET
REVENUE							
Local Sources	\$ 94,062	\$ 102,599	\$ 116,302	\$ 116,051	\$ 125,000	\$ 120,000	\$ 122,000
State Sources-State Aid	15,394	24,184	23,487	24,203	25,000	26,790	27,000
Federal Sources	354,168	331,962	322,977	423,235	425,000	394,000	405,000
Other Transactions	-	-	-	-	-	-	-
Total Revenues	\$ 463,624	\$ 458,745	\$ 462,766	\$ 563,489	\$ 575,000	\$ 540,790	\$ 554,000
EXPENDITURES							
Food Service	\$ 469,672	\$ 503,142	\$ 492,608	\$ 607,639	\$ 612,000	\$ 550,000	\$ 565,000
Excess of Revenues and Other Sources Over (Under) Expenditures	\$ (6,048)	\$ (44,397)	\$ (29,842)	\$ (44,150)	\$ (37,000)	\$ (9,210)	\$ (11,000)
Other Financing Sources-Transfer In General	-	-	6,466	40,000	-	-	-
Net Change in Fund Balance	(6,048)	(44,397)	(23,376)	(4,150)	(37,000)	(9,210)	(11,000)
FUND BALANCE - Beginning of Year	188,982	182,934	138,537	115,161	101,347	111,011	101,801
FUND BALANCE - End of Year	\$ 182,934	\$ 138,537	\$ 115,161	\$ 111,011	\$ 64,347	\$ 101,801	\$ 90,801
						18.51%	16.07%