

ROYAL OAK SCHOOLS
 FOOD SERVICE FUND
 FISCAL YEAR ENDING JUNE 30, 2019 & JUNE 30, 2020

	Actual 6/30/2015	Actual 6/30/2016	Actual FYE 6/30/17	Actual 6/30/2018	Original Budget FYE 6/30/19	Actual 6/21/2019	Budget Amendment #1 FYE 6/30/19	Budget Amendment #2 FYE 6/30/19	Original Budget FYE 6/30/20	% Change from Amendment #1 Amendment #2
Estimated Revenues	\$1,243,311	\$1,237,139	\$1,345,758	\$1,391,912	\$1,419,669	\$1,244,343	\$1,463,376	\$1,467,130	\$1,464,923	0.3%
Estimated Expenditures	\$1,177,312	\$1,196,659	\$1,372,384	\$1,250,307	\$1,333,386	\$1,163,104	\$1,407,631	\$1,404,956	\$1,505,923	-0.2%
Variance	\$65,999	\$40,480	(\$26,627)	\$141,604	\$86,283	\$81,239	\$55,745	\$62,174	(\$41,000)	11.5%

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	Actual 6/30/2015	Actual FYE 6/30/16	Actual FYE 6/30/17	Actual 6/30/2018	Original Budget FYE 6/30/19	Actual 6/21/2019	Budget Amendment #1 FYE 6/30/19	Budget Amendment #2 FYE 6/30/19	Original Budget FYE 6/30/20	% Change from Amendment #1 Amendment #2
Revenues										
1xx Local	\$655,273	\$639,250	\$725,093	\$732,268	\$753,914	\$758,242	\$784,376	\$788,300	\$830,485	10.2%
2xx State	\$57,411	\$61,623	\$57,171	\$53,749	\$57,000	\$37,653	\$55,000	\$57,830	\$55,000	-3.5%
4xx Federal	\$530,627	\$536,266	\$557,194	\$605,895	\$608,755	\$448,448	\$624,000	\$621,000	\$579,438	-4.8%
5xx-6xx Other Financing Sources	\$0	\$0	\$6,300	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Revenues and Other Transactions	\$1,243,311	\$1,237,139	\$1,345,758	\$1,391,912	\$1,419,669	\$1,244,343	\$1,463,376	\$1,467,130	\$1,464,923	3.2%
Expenditures										
Support Services										
27x Transportation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!
29x Other	1,170,919.98	\$1,187,444	\$1,364,824	\$1,250,307	\$1,323,386	\$1,163,104	\$1,397,631	\$1,394,956	\$1,495,923	13.0%
Total Support Services	\$1,170,920	\$1,187,444	\$1,364,824	\$1,250,307	\$1,323,386	\$1,163,104	\$1,397,631	\$1,394,956	\$1,495,923	13.0%
4xx-6xx Other Financing Uses	\$6,392	\$9,215	\$7,561	\$8,064	\$10,000	\$0	\$10,000	\$10,000	\$10,000	0.0%
Total Expenditures and Other Transactions	\$1,177,312	\$1,196,659	\$1,372,384	\$1,258,371	\$1,333,386	\$1,163,104	\$1,407,631	\$1,404,956	\$1,505,923	12.9%
Surplus or (Deficit)	\$65,999	\$40,480	(\$26,627)	\$133,540	\$86,283	\$81,239	\$55,745	\$62,174	(\$41,000)	-147.5%

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Audited Fund Balance June 30, 2014	\$279,024
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2015	\$65,999
Audited Fund Balance June 30, 2015	\$345,023
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2016	\$40,481
Audited Fund Balance June 30, 2016	\$385,505
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2017	(\$26,627)
Audited Fund Balance June 30, 2017	\$358,878
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2018	\$141,604
Audited Fund Balance June 30, 2018	\$500,482
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2019	\$62,174
Projected Fund Balance June 30, 2019	\$562,656
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2020	(\$41,000)
Projected Fund Balance June 30, 2020	\$521,656

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Recommendation:

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Food Service Fund of Royal Oak Schools for the fiscal year of 2018-19 be amended as follows:

<u>REVENUE</u>	<u>Amend #2</u>
Local	\$788,300
State	\$57,830
Federal	\$621,000
Incoming Transfer and Other Transactions	\$0
TOTAL REVENUE	\$1,467,130
<u>FUND BALANCE</u>	
Total Fund Balance, July 1st Available to Appropriate	\$500,482
TOTAL AVAILABLE TO APPROPRIATE	\$1,967,612

Be it further resolved that \$1,404,956 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

<u>EXPENDITURES</u>	
Support Services	\$1,394,956
Other Financing Uses	\$10,000
TOTAL APPROPRIATED	\$1,404,956