

ROYAL OAK SCHOOLS
GENERAL FUND - SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2018

	Audited FYE 06/30/2015	Audited FYE 6/30/2016	Audited FYE 06/30/2017	Original Budget FYE 06/30/2018	Encumbered 3/25/2018	Actual 3/25/2018	Budget Amendment #1 FYE 06/30/2018	Budget Amendment #2 FYE 06/30/2018	% Change b/w Amendment #1 & Amendment #2
Estimated Revenues	\$56,405,848	\$56,501,419	\$58,908,520	\$58,586,514	\$0	\$38,094,732	\$60,704,013	\$61,464,620	1.25%
Estimated Expenditures	\$56,237,393	\$56,431,033	\$58,491,171	\$59,882,123	\$17,376,096	\$35,500,982	\$61,426,328	\$61,812,955	0.63%
Variance	\$168,455	\$70,386	\$417,348	(\$1,295,609)	(\$17,376,096)	\$2,593,750	(\$722,315)	(\$348,335)	-51.78%

ROYAL OAK SCHOOLS
GENERAL FUND - FUNCTIONAL SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2018

Revenue	Audited FYE 06/30/2015	Audited FYE 6/30/2016	Audited FYE 06/30/2017	Original Budget FYE 06/30/2018	Encumbered 3/25/2018	Actual 3/25/2018	Budget	Budget	Percentage
							Amendment #1 FYE 06/30/2018	Amendment #2 FYE 06/30/2018	of Total Rev/Exp
1XX Local	\$19,910,593	\$20,022,764	\$20,581,667	\$21,044,312	\$0	\$20,046,686	\$21,142,899	\$21,222,321	34.5%
3XX State	\$30,180,867	\$30,646,174	\$32,386,391	\$31,613,873	\$0	\$15,975,207	\$33,458,460	\$34,014,135	55.3%
4XX Federal	\$1,632,761	\$1,686,551	\$1,817,731	\$1,670,038	\$0	\$425,078	\$1,844,364	\$1,856,571	3.0%
5XX- Incoming Transfer & Other Transactions	\$4,681,627	\$4,145,930	\$4,122,731	\$4,258,290	\$0	\$1,647,761	\$4,258,290	\$4,371,592	7.1%
								#DIV/0!	#DIV/0!
Total Revenues and Other Transactions	\$56,405,848	\$56,501,419	\$58,908,520	\$58,586,514	\$0	\$38,094,732	\$60,704,013	\$61,464,620	#DIV/0!
	\$56,405,848	\$56,501,419	\$58,908,520	\$58,586,514	\$0	\$38,094,732	\$60,704,013	\$61,464,620	
Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Instruction									
11x Basic Programs	\$25,670,546	\$25,467,092	\$25,926,197	\$26,853,071	\$8,900,449	\$15,846,917	\$27,193,735	\$27,646,269	44.7%
12x Added Needs	\$7,448,962	\$7,775,549	\$8,332,019	\$9,286,453	\$2,421,977	\$4,796,474	\$9,414,277	\$9,535,031	15.4%
13x Adult and Continuing Education	\$179,113	\$185,258	\$201,575	\$238,018	\$307,787	\$154,874	\$395,716	\$397,751	0.6%
Total Instruction	\$33,298,621	\$33,427,899	\$34,459,791	\$36,377,542	\$11,630,213	\$20,798,266	\$37,003,728	\$37,579,051	61%
Support Services									
21x Pupil	\$4,618,928	\$4,732,273	\$4,700,110	\$4,904,125	\$1,617,469	\$2,967,372	\$5,008,462	\$5,001,968	8.1%
22x Instructional	\$2,151,367	\$2,194,595	\$2,184,699	\$2,535,053	\$433,043	\$1,646,736	\$2,840,868	\$2,556,267	4.1%
23x General Administration	\$635,081	\$655,507	\$648,454	\$679,745	\$102,087	\$382,620	\$693,765	\$708,360	1.1%
24x School Administration	\$2,939,388	\$2,978,266	\$2,901,152	\$2,976,905	\$734,965	\$2,137,640	\$3,050,078	\$3,108,012	5.0%
25x Business	\$887,846	\$831,933	\$819,630	\$1,081,852	\$146,205	\$616,667	\$1,085,335	\$1,088,083	1.8%
26x Operations and Maintenance	\$6,017,760	\$5,686,015	\$7,168,893	\$5,246,285	\$1,824,855	\$3,495,243	\$5,489,257	\$5,708,544	9.2%
27x Transportation	\$1,146,477	\$1,113,361	\$1,184,725	\$1,249,293	\$108,135	\$833,613	\$1,281,334	\$1,306,994	2.1%
28x Central Services	\$2,044,831	\$2,132,014	\$1,838,466	\$1,916,475	\$289,152	\$1,220,452	\$2,027,857	\$2,034,566	3.3%
29x Other	\$705,750	\$691,328	\$822,317	\$949,460	\$58,843	\$598,684	\$905,229	\$898,140	1.5%
Total Support Services	\$21,147,428	\$21,015,293	\$22,268,446	\$21,539,192	\$5,314,754	\$13,899,028	\$22,382,185	\$22,410,934	36%
3x Community Services	\$923,585	\$1,078,976	\$1,265,538	\$1,251,491	\$431,129	\$746,177	\$1,327,226	\$1,333,868	2.2%
4xx-6xx Other Financing Uses	\$867,760	\$908,866	\$497,397	\$713,898	\$0	\$57,512	\$713,189	\$489,102	0.8%
Total Expenditures and Other Transactions	\$56,237,393	\$56,431,033	\$58,491,171	\$59,882,123	\$17,376,096	\$35,500,982	\$61,426,328	\$61,812,955	100%
Surplus or (Deficit)	\$168,455	\$70,386	\$417,348	(\$1,295,609)	(\$17,376,096)	\$2,593,750	(\$722,315)	(\$348,335)	

ROYAL OAK SCHOOLS
GENERAL FUND - OBJECT SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2018

FOR THE FIS

Benefit Code	Benefit Title	Audited FYE 06/30/2015	Audited FYE 6/30/2016	Audited FYE 06/30/2017	Original Budget FYE 06/30/2018	Encumbered 3/25/2018	Actual 3/25/2018	Budget Amendment #1 FYE 06/30/2018	Budget Amendment #2 FYE 06/30/2018	% Change b/w Amendment #1 & Amendment #2	Percentage	Per
											of Total Expenditures	Blended Child
1xxx	Salaries	\$ 25,583,568	\$ 25,932,257	\$ 26,972,546	\$ 27,683,011	\$ 10,528,262	\$ 17,449,038	\$ 27,840,375	\$ 28,154,823	1.13%	45.5%	\$ 5,513.80
2xxx	Benefits	\$ 15,758,289	\$ 16,390,780	\$ 16,770,906	\$ 18,013,312	\$ 4,795,218	\$ 11,027,190	\$ 18,419,202	\$ 18,718,837	1.63%	30.3%	\$ 3,665.87
3xxx-4xxx	Purchased Services	\$ 7,870,811	\$ 7,158,315	\$ 7,187,187	\$ 7,428,026	\$ 621,567	\$ 5,074,602	\$ 7,918,395	\$ 8,019,741	1.28%	13.0%	\$ 1,570.57
5xxx	Supplies	\$ 2,623,138	\$ 2,316,510	\$ 2,312,133	\$ 2,961,600	\$ 1,531,468	\$ 1,430,978	\$ 3,230,263	\$ 3,438,330	6.44%	5.6%	\$ 673.36
6xxx	Capital Outlay	\$ 1,033,885	\$ 1,552,013	\$ 3,067,516	\$ 756,758	\$ 11,502	\$ 141,422	\$ 947,837	\$ 976,879	3.06%	1.6%	\$ 191.31
7xxx	Other	\$ 329,026	\$ 316,582	\$ 316,065	\$ 531,603	\$ 1,268	\$ 279,465	\$ 549,853	\$ 550,423	0.10%	0.9%	\$ 107.79
8xxx-9xxx	Outgoing Transfers and Other	\$ 3,038,677	\$ 2,764,576	\$ 1,864,818	\$ 2,507,812	\$ 5,969	\$ 98,287	\$ 2,520,403	\$ 1,953,922	-22.48%	3.2%	\$ 382.65
Total Expenditures		\$ 56,237,393	\$ 56,431,033	\$ 58,491,171	\$ 59,882,123	\$ 17,495,254	\$ 35,500,982	\$ 61,426,328	\$ 61,812,955	0.63%	100%	\$ 12,105

ROYAL OAK SCHOOLS
GENERAL FUND - STATEMENT OF ESTIMATED FUND BALANCE
FOR THE FISCAL YEAR ENDING JUNE 30, 2018

Audited Fund Balance June 30, 2013	<u>\$ 12,865,866</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2014	\$ 997,068
Audited Fund Balance June 30, 2014	<u>\$ 13,862,934</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2015	\$ 168,455
Audited Fund Balance June 30, 2015	<u>\$ 14,031,388</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2016	\$ 70,386
Audited Fund Balance June 30, 2016	<u>\$ 14,101,774</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2017	\$ 417,345
Audited Fund Balance June 30, 2017	<u>\$ 14,519,119</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2017	\$ (348,335)
Projected Fund Balance June 30, 2018	<u>\$ 14,170,783</u>