

ROYAL OAK SCHOOLS
GENERAL FUND - SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2018 & JUNE 30, 2019

	Audited FYE 06/30/2015	Audited FYE 6/30/2016	Budget Amendment #3 FYE 06/30/2017	Audited FYE 06/30/2017	Original Budget FYE 06/30/2018	Encumbered 6/16/2018	Actual 6/16/2018	Budget Amendment #1 FYE 06/30/2018	Budget Amendment #2 FYE 06/30/2018	Budget Amendment #3 FYE 06/30/2018	Original Budget FYE 06/30/2019	% Change b/w Amendment #1 & Amendment #2
Estimated Revenues	\$56,405,848	\$56,501,419	\$59,186,853	\$58,908,520	\$58,586,514	\$0	\$50,562,749	\$60,704,013	\$61,464,620	\$61,988,354	\$60,832,737	0.85%
Estimated Expenditures	\$56,237,393	\$56,431,033	\$59,454,703	\$58,491,171	\$59,882,123	\$5,841,086	\$53,397,350	\$61,426,328	\$61,812,955	\$62,298,288	\$62,506,064	0.79%
Variance	\$168,455	\$70,386	(\$267,851)	\$417,348	(\$1,295,609)	(\$5,841,086)	(\$2,834,601)	(\$722,315)	(\$348,335)	(\$309,934)	(\$1,673,327)	-11.02%

ROYAL OAK SCHOOLS
GENERAL FUND - FUNCTIONAL SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2018 & JUNE 30, 2019

Revenue	Audited	Audited	Audited	Original Budget	Encumbered	Actual	Budget	Budget	Budget	Original Budget	% Change b/w	Percentage
	FYE 06/30/2015	FYE 6/30/2016	FYE 06/30/2017	FYE 06/30/2018	6/16/2018	6/16/2018	Amendment #1	Amendment #2	Amendment #3	FYE 06/30/2019	Amendment #1 & Amendment #2	of Total Rev/Exp
1XX Local	\$19,910,593	\$20,022,764	\$20,581,667	\$21,044,312	\$0	\$20,779,085	\$21,142,899	\$21,222,321	\$21,396,401	\$21,711,192	0.8%	34.5%
3XX State	\$30,180,867	\$30,646,174	\$32,386,391	\$31,613,873	\$0	\$25,258,934	\$33,458,460	\$34,014,135	\$34,354,265	\$32,728,170	1.0%	55.4%
4XX Federal	\$1,632,761	\$1,686,551	\$1,817,731	\$1,670,038	\$0	\$1,007,121	\$1,844,364	\$1,856,571	\$1,862,461	\$1,852,567	0.3%	3.0%
5XX- Incoming Transfer & Other Transactions	\$4,681,627	\$4,145,930	\$4,122,731	\$4,258,290	\$0	\$3,517,610	\$4,258,290	\$4,371,592	\$4,375,226	\$4,540,808	0.1%	7.1%
Total Revenues and Other Transactions	\$56,405,848	\$56,501,419	\$58,908,520	\$58,586,514	\$0	\$50,562,749	\$60,704,013	\$61,464,620	\$61,988,354	\$60,832,737	0.9%	100%
Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Instruction												
11x Basic Programs	\$25,670,546	\$25,467,092	\$25,926,197	\$26,853,071	\$3,127,439	\$23,812,144	\$27,193,735	\$27,646,269	\$27,702,974	\$27,761,295	0.2%	44.5%
12x Added Needs	\$7,448,962	\$7,775,549	\$8,332,019	\$9,286,453	\$690,411	\$8,379,360	\$9,414,277	\$9,535,031	\$9,469,355	\$9,959,348	-0.7%	15.2%
13x Adult and Continuing Education	\$179,113	\$185,258	\$201,575	\$238,018	\$29,297	\$268,638	\$395,716	\$397,751	\$397,505	\$388,810	-0.1%	0.6%
Total Instruction	\$33,298,621	\$33,427,899	\$34,459,791	\$36,377,542	\$3,847,147	\$32,460,142	\$37,003,728	\$37,579,051	\$37,569,833	\$38,109,452	0.0%	60%
Support Services												
21x Pupil	\$4,618,928	\$4,732,273	\$4,700,110	\$4,904,125	\$499,303	\$4,395,369	\$5,008,462	\$5,001,968	\$5,019,740	\$5,186,905	0.4%	8.1%
22x Instructional	\$2,151,367	\$2,194,595	\$2,184,699	\$2,535,053	\$42,017	\$2,272,717	\$2,840,868	\$2,556,267	\$2,483,252	\$2,685,856	-2.9%	4.0%
23x General Administration	\$635,081	\$655,507	\$648,454	\$679,745	\$2,933	\$534,272	\$693,765	\$708,360	\$657,286	\$648,000	-7.2%	1.1%
24x School Administration	\$2,939,388	\$2,978,266	\$2,901,152	\$2,976,905	\$25,427	\$2,990,978	\$3,050,078	\$3,108,012	\$3,110,556	\$3,148,917	0.1%	5.0%
25x Business	\$887,846	\$831,933	\$819,630	\$1,081,852	\$6,231	\$843,191	\$1,085,335	\$1,088,083	\$920,766	\$1,091,933	-15.4%	1.5%
26x Operations and Maintenance	\$6,017,760	\$5,686,015	\$7,168,893	\$5,246,285	\$1,087,561	\$4,676,095	\$5,489,257	\$5,708,544	\$6,347,209	\$5,546,637	11.2%	10.2%
27x Transportation	\$1,146,477	\$1,113,361	\$1,184,725	\$1,249,293	\$11,591	\$1,215,467	\$1,281,334	\$1,306,994	\$1,346,973	\$1,306,005	3.1%	2.2%
28x Central Services	\$2,044,831	\$2,132,014	\$1,838,466	\$1,916,475	\$167,097	\$1,730,823	\$2,027,857	\$2,034,566	\$1,966,249	\$1,991,452	-3.4%	3.2%
29x Other	\$705,750	\$691,328	\$822,317	\$949,460	\$7,332	\$868,765	\$905,229	\$898,140	\$945,892	\$901,942	5.3%	1.5%
Total Support Services	\$21,147,428	\$21,015,293	\$22,268,446	\$21,539,192	\$1,849,491	\$19,527,677	\$22,382,185	\$22,410,934	\$22,797,924	\$22,507,648	1.7%	37%
3x Community Services	\$923,585	\$1,078,976	\$1,265,538	\$1,251,491	\$144,448	\$1,104,389	\$1,327,226	\$1,333,868	\$1,352,672	\$1,420,327	1.4%	2.2%
4xx-6xx Other Financing Uses	\$867,760	\$908,866	\$497,397	\$713,898	\$0	\$305,141	\$713,189	\$489,102	\$577,858	\$468,637	18.1%	0.9%
Total Expenditures and Other Transactions	\$56,237,393	\$56,431,033	\$58,491,171	\$59,882,123	\$5,841,086	\$53,397,350	\$61,426,328	\$61,812,955	\$62,298,288	\$62,506,064	0.8%	100%
Surplus or (Deficit)	\$168,455	\$70,386	\$417,348	(\$1,295,609)	(\$5,841,086)	(\$2,834,601)	(\$722,315)	(\$348,335)	(\$309,934)	(\$1,673,327)	-11.0%	

ROYAL OAK SCHOOLS
GENERAL FUND - OBJECT SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2018 & JUNE 30, 2019

FOR THE FI:

Benefit Code	Benefit Title	Audited FYE 06/30/2015	Audited FYE 6/30/2016	Audited FYE 06/30/2017	Original Budget FYE 06/30/2018	Encumbered 6/16/2018	Actual 6/16/2018	Budget Amendment #1 FYE 06/30/2018	Budget Amendment #2 FYE 06/30/2018	Budget Amendment #3 FYE 06/30/2018	Original Budget FYE 06/30/2019	% Change b/w Amendment #1 & Amendment #2	Percentage	Per
													of Total Expenditures	Blended Child
1xxx	Salaries	\$ 25,583,568	\$ 25,932,257	\$ 26,972,546	\$ 27,683,011	\$ 3,010,315	\$ 25,198,268	\$ 27,840,375	\$ 28,154,823	\$ 28,470,445	\$ 28,905,219	1.12%	45.7%	\$ 5,575.61
2xxx	Benefits	\$ 15,758,289	\$ 16,390,780	\$ 16,770,906	\$ 18,013,312	\$ 1,346,630	\$ 16,604,345	\$ 18,419,202	\$ 18,718,837	\$ 18,882,550	\$ 19,092,433	0.87%	30.3%	\$ 3,697.93
3xxx-4xxx	Purchased Services	\$ 7,870,811	\$ 7,158,315	\$ 7,187,187	\$ 7,428,026	\$ 222,297	\$ 7,308,984	\$ 7,918,395	\$ 8,019,741	\$ 8,280,414	\$ 7,968,149	3.25%	13.3%	\$ 1,621.62
5xxx	Supplies	\$ 2,623,138	\$ 2,316,510	\$ 2,312,133	\$ 2,961,600	\$ 1,235,326	\$ 2,210,641	\$ 3,230,263	\$ 3,438,330	\$ 3,233,279	\$ 3,246,249	-5.96%	5.2%	\$ 633.20
6xxx	Capital Outlay	\$ 1,033,885	\$ 1,552,013	\$ 3,067,516	\$ 756,758	\$ 22,395	\$ 193,096	\$ 947,837	\$ 976,879	\$ 1,097,404	\$ 564,758	12.34%	1.8%	\$ 214.91
7xxx	Other	\$ 329,026	\$ 316,582	\$ 316,065	\$ 531,603	\$ 3,000	\$ 329,833	\$ 549,853	\$ 550,423	\$ 419,243	\$ 534,371	-23.83%	0.7%	\$ 82.10
8xxx-9xxx	Outgoing Transfers and Other	\$ 3,038,677	\$ 2,764,576	\$ 1,864,818	\$ 2,507,812	\$ 1,123	\$ 1,552,183	\$ 2,520,403	\$ 1,953,922	\$ 1,914,952	\$ 2,194,885	-1.99%	3.1%	\$ 375.02
Total Expenditures		\$ 56,237,393	\$ 56,431,033	\$ 58,491,171	\$ 59,882,123	\$ 5,841,086	\$ 53,397,350	\$ 61,426,328	\$ 61,812,955	\$ 62,298,288	\$ 62,506,064	0.79%	100%	\$ 12,200

Resolution for the Adoption by the Board of Education
of Royal Oak Schools
General Fund Revenue and Appropriations
For the Fiscal Year Ending June 30, 2019

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Royal Oak Schools for fiscal year 2018-19 as follows:

Revenues	
1xx Local	\$21,711,192
3xx State	\$32,728,170
4xx Federal	\$1,852,567
5xx-6xx Incoming Transfers & Other	<u>\$4,540,808</u>
Total Revenues	<u>\$60,832,737</u>
Total Fund Balance, July 1 Available to Appropriate	<u>\$14,519,119</u>
Total Available to Appropriate	<u><u>\$75,351,856</u></u>

Be it further resolved that \$62,506,064 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
1xx Instruction	
11x Basic Programs	\$27,761,295
12x Added Needs	\$9,959,348
13x Adult and Continuing Education	\$388,810
2xx Support Services	
21x Pupil	\$5,186,905
22x Instructional	\$2,685,856
23x General Administration	\$648,000
24x School Administration	\$3,148,917
25x Business	\$1,091,933
26x Operations and Maintenance	\$5,546,637
27x Transportation	\$1,306,005
28x Central Services	\$1,991,452
29x Other	\$901,942
3xx Community Services	\$1,420,327
4xx-6xx Outgoing Transfers and Other Transactions	<u>\$468,637</u>
Total Appropriated	<u><u>\$62,506,064</u></u>

ROYAL OAK SCHOOLS
GENERAL FUND - STATEMENT OF ESTIMATED FUND BALANCE
FOR THE FISCAL YEAR ENDING JUNE 30, 2018 & JUNE 30, 2019

Audited Fund Balance June 30, 2013	<u>\$ 12,865,866</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2014	\$ 997,068
Audited Fund Balance June 30, 2014	<u>\$ 13,862,934</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2015	\$ 168,455
Audited Fund Balance June 30, 2015	<u>\$ 14,031,388</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2016	\$ 70,386
Audited Fund Balance June 30, 2016	<u>\$ 14,101,774</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2017	\$ 417,345
Audited Fund Balance June 30, 2017	<u>\$ 14,519,119</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2018	\$ (309,934)
Projected Fund Balance June 30, 2018	<u>\$ 14,209,185</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2019	\$ (1,673,327)
Projected Fund Balance June 30, 2019	<u>\$ 12,535,858</u>