

Sand Creek Community Schools
General Fund Detail Budget Projection and Appropriation
For Fiscal Year Ending June 30, 2015

Board Approved Budget
June 30, 2015

Resolved, that this resolution shall be the general appropriation of the Board of Education of the Sand Creek Community School District for the 2014/2015 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Sand Creek Community Schools District. Be it further Resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the Sand Creek Community School District for the fiscal year 2014/2015 which includes 18.000 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows.

	ACTUAL	ACTUAL	BUDGET
	2012/13	2013/14	2014/15
			Proposed Amendment 6/30/2015
REVENUES AND TRANSFERS IN:			
Local			
Donations, Taxes, Other	340,298	349,831	314,860
Interest and Dividends	4,489	2,234	1,000
State	6,809,273	6,900,430	7,202,031
Federal	87,778	106,792	118,522
Other Financing Sources and Transfers	460,961	468,883	418,499
TOTAL REVENUES:	7,702,799	7,828,170	8,054,912
EXPENDITURES			
Instruction			
Basic Programs (111,113,118)	4,082,004	4,155,684	4,416,854
Added Needs (122,125,127)	1,118,585	1,101,989	1,112,731
Support Services			
Pupil (212, 219)	202,795	222,954	217,042
Instructional Staff (222,224)	85,646	76,612	88,289
General Administration (231,232,252)	388,147	395,773	425,962
School Administration (241)	410,995	457,880	475,600
Business Services (259)	31,087	18,520	29,600
Operations and Maintenance (261)	648,191	683,609	700,431
Transportation (271)	431,580	509,472	440,923
Other/Loan Payment (299,511)	11,951	28,494	62,170
Transfer of Funds - Athl. Fund	231,860	260,119	214,854
Transfer of Funds - Debt Retirement (631)	0	0	0
TOTAL EXPENDITURES	7,642,841	7,911,106	8,184,457
EXCESS OF REVENUES OVER EXPENDITURES	59,958	(82,936)	(129,545)
FUND BALANCE, July 1	1,068,403	1,128,361	1,045,425
FUND BALANCE, June 30 (Estimated)	1,128,361	1,045,425	915,880
Fund Balance as a Percent of Expenditures	14.76%	13.21%	11.19%

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

*Local Revenue includes millage on non-homestead property
 Levied on Non-Principal Residence 18.0 Mills
 Levied on Commercial Personal Property 6.0 Mills