

Sand Creek Community Schools
General Fund Detail Budget Projection and Appropriation
For Fiscal Year Ending June 30, 2016

Board Approved Budget
June 30, 2016

Resolved, that this resolution shall be the general appropriation of the Board of Education of the Sand Creek Community School District for the 2015/2016 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Sand Creek Community Schools District. Be it further Resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the Sand Creek Community School District for the fiscal year 2015/2016 which includes 18.000 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows.

	ACTUAL	BUDGET	BUDGET
	2013/14	2014/15	2015/16
		Proposed Amendment 6/30/2015	
REVENUES AND TRANSFERS IN:			
Local			
Donations, Taxes, Other	349,831	314,860	291,180
Interest and Dividends	2,234	1,000	1,000
State	6,900,430	7,202,031	6,771,151
Federal	106,792	118,522	118,091
Other Financing Sources and Transfers	468,883	418,499	365,975
TOTAL REVENUES:	7,828,170	8,054,912	7,547,397
EXPENDITURES			
Instruction			
Basic Programs (111,113,118)	4,155,684	4,416,854	4,035,572
Added Needs (122,125,127)	1,101,989	1,112,731	1,217,174
Support Services			
Pupil (212, 219)	222,954	217,042	201,955
Instructional Staff (222,224)	76,612	88,289	86,756
General Administration (231,232,252)	395,773	425,962	342,904
School Administration (241)	457,880	475,600	472,678
Business Services (259)	18,520	29,600	17,800
Operations and Maintenance (261)	683,609	700,431	712,412
Transportation (271)	509,472	440,923	433,970
Other/Loan Payment (299,511)	28,494	62,170	59,200
Transfer of Funds - Athl. Fund	260,119	214,854	212,400
Transfer of Funds - Debt Retirement (631)	0	0	0
TOTAL EXPENDITURES	7,911,106	8,184,456	7,792,822
EXCESS OF REVENUES OVER EXPENDITURES	(82,936)	(129,545)	(245,425)
FUND BALANCE, July 1	1,128,361	1,045,425	915,880
FUND BALANCE, June 30 (Estimated)	1,045,425	915,880	670,455
Fund Balance as a Percent of Expenditures	13.21%	11.19%	8.60%

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

*Local Revenue includes millage on non-homestead property
Levied on Non-Principal Residence 18.0 Mills
Levied on Commercial Personal Property 6.0 Mills