

Sand Creek Community Schools
General Fund Detail Budget Projection and Appropriation
For Fiscal Year Ending June 30, 2018

Board Amended Budget
December 18, 2017 for 2017/2018

Resolved, that this resolution shall be the general appropriation of the Board of Education of the Sand Creek Community School District for the 2017/2018 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Sand Creek Community Schools District. Be it further Resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the Sand Creek Community School District for the fiscal year 2017/2018 which includes 18.000 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows.

	<u>ACTUAL</u> 2015/16	<u>Actual</u> 2016/17	<u>BUDGET</u> 2017/18 Adopted June 27, 2017	<u>BUDGET</u> 2017/18 Amended 12/19/2017	<u>BUDGET</u> 2017/18 Amended 3/19/2018
REVENUES AND TRANSFERS IN:					
Local					
Donations, Taxes, Other	325,327	419,951	384,380	389,980	392,480
Interest and Dividends	961	1,837	1,000	1,000	3,000
State	7,223,560	7,374,982	6,733,309	6,939,352	6,925,381
Federal	105,198	138,851	104,000	149,872	149,872
Other Financing Sources and Transfers	494,999	426,103	399,975	399,975	424,975
TOTAL REVENUES:	8,150,046	8,361,724	7,622,664	7,880,179	7,895,708
EXPENDITURES					
Instruction					
Basic Programs (111,113,118)	4,336,431	4,147,595	4,068,152	4,032,796	3,994,188
Added Needs (122,125,127)	1,096,163	924,288	977,967	1,082,032	1,119,832
Support Services					
Pupil (212, 219)	213,342	216,776	225,039	229,436	229,831
Instructional Staff (222,224)	85,699	139,661	137,830	137,830	142,104
General Administration (231,232,252)	371,187	390,536	381,061	383,561	411,898
School Administration (241)	507,148	534,381	522,226	527,526	478,437
Business Services (259)	17,616	22,392	23,800	23,800	28,000
Operations and Maintenance (261)	702,226	772,944	767,107	767,107	789,218
Transportation (271)	426,653	371,944	528,026	651,050	647,858
Other/Loan Payment (299,511)	65,222	34,076	17,500	19,753	12,753
Transfer of Funds - Athl. Fund	267,251	254,116	259,320	259,320	284,478
Transfer of Funds - Debt Retirement (631)	0	0	0	0	0
TOTAL EXPENDITURES	8,088,939	7,808,709	7,908,027	8,114,210	8,138,596
EXCESS OF REVENUES OVER EXPENDITURES	61,112	553,014	(285,363)	(234,031)	(242,888)
FUND BALANCE, July 1	949,289	1,010,400	1,563,414	1,563,414	1,563,414
FUND BALANCE, June 30 (Estimated)	1,010,400	1,563,414	1,278,051	1,329,383	1,320,526
Fund Balance as a Percent of Expenditures	12.49%	20.02%	16.16%	16.38%	16.23%

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

*Local Revenue includes millage on non-homestead property
Levied on Non-Principal Residence
Levied on Commercial Personal Property