

Sand Creek Community Schools
General Fund Detail Budget Projection and Appropriation
For Fiscal Year Ending June 30, 2018

Board Adopted Budget
Amended June 25, 2018
for 2017/2018

Resolved, that this resolution shall be the general appropriation of the Board of Education of the Sand Creek Community School District for the 2017/2018 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Sand Creek Community Schools District. Be it further Resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the Sand Creek Community School District for the fiscal year 2017/2018 which includes 18.000 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows.

	<u>ACTUAL</u> 2015/16	<u>ACTUAL</u> 2016/17	<u>ADOPTED BUDGET</u> 2017/18 Final Amendment June 25, 2018
REVENUES AND TRANSFERS IN:			
Local			
Donations, Taxes, Other	325,327	325,546	401,787
Interest and Dividends	961	1,837	4,700
State	7,223,560	7,375,005	7,543,240
Federal	105,198	140,435	149,879
Other Financing Sources and Transfers	494,999	518,901	469,079
TOTAL REVENUES:	8,150,046	8,361,724	8,568,685
EXPENDITURES			
Instruction			
Basic Programs (111,113,118)	4,336,431	4,147,595	4,188,082
Added Needs (122,125,127)	1,096,163	924,288	1,126,636
Support Services			
Pupil (212, 219)	213,342	207,637	243,736
Instructional Staff (222,224)	85,699	148,830	154,802
General Administration (231,232,252)	371,187	390,536	428,482
School Administration (241)	507,148	534,381	513,145
Business Services (259)	17,616	22,392	27,000
Operations and Maintenance (261)	702,226	772,944	841,330
Transportation (271)	426,653	371,944	683,088
Other/Loan Payment (299,511)	65,222	33,000	116,352
Transfer of Funds - Athl. Fund	267,251	254,116	324,910
Transfer of Funds - Debt Retirement (631)	0	1,046	0
TOTAL EXPENDITURES	8,088,939	7,808,709	8,647,562
EXCESS OF REVENUES OVER EXPENDITURES	61,112	553,014	(78,877)
FUND BALANCE, July 1	949,289	1,010,400	1,563,414
FUND BALANCE, June 30 (Estimated)	1,010,400	1,563,414	1,484,537
Fund Balance as a Percent of Expenditures	12.49%	20.02%	17.17%

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

*Local Revenue includes millage on non-homestead property
 Levied on Non-Principal Residence
 Levied on Commercial Personal Property