

**Ivywood Classical Academy
General Fund Projected Budget (Summary)
2019/2020**

	Projected 2019/2020
Revenues:	
Total Local Revenue	13,100
Total State Revenue	1,420,598
Total Federal Revenue	35,423
Total Other Financing Sources	500,000
Total Revenue	1,969,121
Expenditures:	
Total Basic Instruction	532,682
Total Added Needs Instruction	87,629
Total Pupil Support	12,500
Total Instructional Staff Support	40,225
Total General Administration	226,420
Total School Administration	190,336
Total Business Services	18,000
Total Operations and Maintenance	699,404
Total Central Support	35,150
Total Community Services	12,150
Total Other Financing Uses	55,930
Total Expenditures	1,910,426
Excess Revenue (Expenditures)	58,696
Beginning Fund Balance	-
Ending Fund Balance	58,696
Fund Balance as % of Expenditures	3%

**Ivywood Classical Academy
General Fund Projected Budget (Detail)
2019/2020**

	<u>Projected 2019/2020</u>
Revenues:	
100 Local	
151 0000 Interest	100
199 0000 Child Care Fees	10,500
199 0000 Miscellaneous local revenues	<u>2,500</u>
Total Local Revenue	13,100
300 State	
311 0010 Enrollment 175; Foundation Allowance \$7,871	1,377,425
312 0120 Headlee Obligation for Data Colletion	11,250
312 0020 31A At Risk funding	<u>31,923</u>
Total State Revenue	1,420,598
400 Federal	
414 0140 Title I Grant	31,923
414 0210 Title IIA Grant	<u>3,500</u>
Total Federal Revenue	35,423
500 Other Financing Sources	
592 0000 Proceeds from LTD	<u>500,000</u>
Total Other Financing Sources	500,000
Total Revenue	<u>1,969,121</u>

**Ivywood Classical Academy
General Fund Projected Budget (Detail)
2019/2020**

	<u>Projected 2019/2020</u>
Expenditures:	
111 Elementary	
111 3110 Teacher Salaries	315,000
111 3110 Teacher Benefits	79,382
111 3110 Assistant Salaries	-
111 3110 Assistant Benefits	-
111 3110 Substitute Services	10,000
111 3110 Mentoring Supplements	3,000
111 4220 Copier and equipment lease	12,500
111 5110 Start-up supplies - LTD	100,000
111 5110 Teaching supplies	7,000
111 7410 Instructional staff dues and fees	1,800
111 7910 Field trips	2,000
111 7910 Miscellaneous expenditures	2,000
111 Total Elementary	532,682
Total Basic Instruction	532,682
120 Added Needs Instruction	
122 3110 Special Education Teacher Salaries	18,000
122 3110 Special Education Teacher Benefits	5,283
122 5110 Special Education teaching supplies	500
125 3110 Instructional Aides Salaries - 31a	21,840
125 3110 Instructional Aides Benefits - 31a	10,083
125 3110 Instructional Aides Salaries - Title I	21,840
125 3110 Instructional Aides Benefits - Title I	10,083
Total Added Needs Instruction	87,629
210 Pupil Support	
214 3130 Psychological Services	2,500
215 3130 Speech Services	7,500
216 3130 Social Work Services	2,500
Total Pupil Support	12,500

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220 Instructional Staff Support			
221	3120	Instructional Staff Professional Development - Title IIA	3,500
221	3120	Instructional Staff Professional Development	25,100
221	6410	Instructional Support Software - LTD	4,875
225	6410	Technology - LTD	3,000
226	3150	Special Education Supervision	3,750
Total Instructional Staff Support			40,225
230 General Administration			
231	3170	Legal Services	14,500
231	3180	Audit Services	11,000
231	3220	Board Professional Development - LTD	3,000
231	3510	Legal Postings	1,200
231	3610	Printing and Binding	2,800
231	7410	Board Policy Manual - LTD	3,750
231	7410	Board Dues, Fees, and Memberships - LTD	1,750
231	7910	Board Workshops and Travel	200
232	3150	Choice Schools Management Fee	145,602
232	3150	3% Authorizer Oversight Fee - CMU	42,618
Total General Administration			226,420
240 School Administration			
241	3150	Principal Salaries	85,000
241	3150	Principal Benefits	15,517
241	3150	Administrative Salaries	38,000
241	3150	Administrative Benefits	11,319
241	5910	Postage	1,000
241	5910	Office supplies	20,000
241	6410	Capital outlay - technology	5,000
241	6410	Capital outlay - technology LTD	10,000
241	6410	Capital outlay - office furniture - LTD	2,000
241	7410	Administrative memberships and fees	1,500
241	7910	Fundraisers	1,000
Total School Administration			190,336

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250 Business Services			
252	3190	ISD audit	1,000
259	7210	State aid anticipation note interest	15,000
259	7410	Bank fees - state aide note	1,500
259	7410	Bank fees	500
Total Business Services			18,000
 260 Operations and Maintenance			
261	3410	Telephone and internet services	18,000
261	3910	Property and liability insurance provided by EMC Insurance	20,000
261	4110	Genoa LLC (Custodial, Grounds, Utilities, Security, Taxes)	305,404
261	4210	Building Rent	25,000
261	4220	Other rentals	1,000
266	6410	Furniture, Fixtures and Equipment - LTD	330,000
Total Operations and Maintenance			699,404
 280 Central Support			
282	3510	Marketing	15,000
282	3190	Marketing Supplements - Social Media and Student Acquisition	1,100
282	3510	Community Awareness	2,900
283	3510	Personnel recruitment	1,500
283	3220	Non instructional staff professional development	1,000
283	4910	Staff and Board fingerprinting	2,000
283	3190	Technology support	5,000
284	3190	Erate Consulting	1,000
284	6410	Technology-Software Powerschool - LTD	5,400
285	3190	Pupil Accounting Services	250
Total Central Support			35,150
 300 Community Services			
331	3190	Child Care Salaries	9,000
331	3190	Child Care Benefits	1,000
331	5110	Child Care Supplies	500
331	3190	Enrichment Coordinator	1,650
Total Community Services			12,150
 500 Other Financing Uses			
511		Long Term Debt - FF&E	55,930
Total Other Financing Uses			55,930

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	<u>Projected 2019/2020</u>
Total Expenditures	<u>1,910,426</u>
Excess Revenue (Expenditures)	<u><u>58,696</u></u>
Beginning Fund Balance	-
Ending Fund Balance	<u><u>58,696</u></u>
Fund Balance as % of Expenditures	3%

**Ivywood Classical Academy
Debt Service Fund Budget
2019/2020**

	Proposed 2019/2020
Revenues:	
5xx-6xx Other Financing Sources	
611 0000 Transfer from general fund	55,930
Total Other Financing Sources	55,930
Total Revenue	55,930
Expenditures:	
51x Principal and Interest	
511 7110 Principal	45,440
511 7210 Interest	10,490
Total Principal and Interest	55,930
Total Expenditures	55,930
Excess Revenue (Expenditures)	-
Beginning Fund Balance	-
Ending Fund Balance	-