

July 2018 Balance Sheet (Unaudited)

Printed: 8/16/2018 11:00 AM
Lake Superior Academy

General Fund 11		
Account Class		
Account Number	Description	Y.T.D. Activity
11-Net_Change	Current Earnings	16,909.83
11-Starting_Balance	Retained Earnings	(27,158.66)
Cash Accounts		
11-2-101-0000-000-0000-00000-0000	Cash	37,686.09
11-2-131-0000-000-0000-00000-0001	Due from Capital Projects	21,206.79
11-2-141-0000-000-0000-00000-0000	Due from State of MI-State	32,909.66
100	Cash Accounts	<u>91,802.54</u>
Current Payables		
11-2-402-0000-000-0000-00000-0000	Accounts Payable	(34,493.40)
11-2-407-0000-000-0000-00000-0000	State Aid Note Payable	(4,585.88)
11-2-411-0000-000-0000-00000-0001	Due to Capital Projects	(25,000.00)
11-2-461-0000-000-0000-00000-0000	Accrued Salaries	(3,395.72)
11-2-461-0000-000-0000-00000-0002	Accrued Benefits	(2,596.70)
11-2-461-0000-000-0000-00000-0003	Accrued Expenditures	(987.29)
11-2-471-0000-000-0000-00000-0000	Deferred Revenue	(10,183.32)
400	Current Payables	<u>(81,242.31)</u>
Reserves and Fund Balance		
11-2-741-0000-000-0000-00000-0000	Fund Balance-Unreserved	(311.40)
700	Reserves and Fund Balance	<u>(311.40)</u>
11	General Fund	<u><u>0.00</u></u>
	Report Total:	<u><u>0.00</u></u>

July 2018 Stmt of Activities (Unaudited)

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Lake Superior Academy

General Fund 11						
Account Type	I	Revenue				
Source of Revenue/Function	181	Revenue from Community Service Activities				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
Revenue						
<u>Revenue from Community Service Activities</u>						
11-0-181-0000-000-0000-00000-0000	Child Care Fees	0.00	0.00	3,500.00	3,500.00	0.00
181	Revenue from Community Service Activities	0.00	0.00	3,500.00	3,500.00	0.00
<u>Miscellaneous Local Revenues</u>						
11-0-199-0000-000-0000-00000-0000	Miscellaneous Other	0.00	0.00	5,000.00	5,000.00	0.00
11-0-199-0000-000-0000-00000-0002	Fee Based Preschool Tuition	0.00	0.00	11,000.00	11,000.00	0.00
199	Miscellaneous Local Revenues	0.00	0.00	16,000.00	16,000.00	0.00
<u>Unrestricted - State Revenues recv. grants by sch.</u>						
11-0-311-0010-000-0000-00000-0000	Foundation Allowance	0.00	0.00	490,363.00	490,363.00	0.00
311	Unrestricted - State Revenues recv. grants by sch.	0.00	0.00	490,363.00	490,363.00	0.00
<u>Restricted - State Revenues recv. as grants</u>						
11-0-312-0000-000-0000-00000-0000	Headlee Oblig.-Data Collection	0.00	0.00	1,117.00	1,117.00	0.00
11-0-312-0020-000-3060-00000-0000	31A At-Risk	0.00	0.00	9,481.00	9,481.00	0.00
312	Restricted - State Revenues recv. as grants	0.00	0.00	10,598.00	10,598.00	0.00
<u>Restricted Recv. from Federal Govern. Thr. State</u>						
11-0-414-0210-000-7660-00000-0000	Title IIA	0.00	0.00	2,646.00	2,646.00	0.00
414	Restricted Recv. from Federal Govern. Thr. State	0.00	0.00	2,646.00	2,646.00	0.00
I	Revenue	0.00	0.00	523,107.00	523,107.00	0.00
Expense						
<u>Elementary</u>						
11-1-111-3110-000-0000-02700-0001	Teacher Benefits	(28.93)	(28.93)	15,653.00	15,681.93	-0.18
11-1-111-3110-000-0000-02700-1240	Teacher Salaries	0.00	0.00	69,850.00	69,850.00	0.00
11-1-111-3110-000-0000-02700-1870	Substitute Salaries	0.00	0.00	3,000.00	3,000.00	0.00
11-1-111-3110-000-0000-02700-2820	Retirement	0.00	0.00	3,317.00	3,317.00	0.00
11-1-111-3110-000-0000-02700-2830	Employer Social Security	0.00	0.00	4,658.00	4,658.00	0.00
11-1-111-3110-000-0000-02700-2850	Unemployment	0.00	0.00	1,080.00	1,080.00	0.00
11-1-111-3110-000-0000-02700-2920	Teacher Salaries (CI)	0.00	0.00	2,600.00	2,600.00	0.00
11-1-111-3111-000-0000-02700-1630	Aide Salaries	0.00	0.00	43,832.00	43,832.00	0.00
11-1-111-3111-000-0000-02700-2820	Retirement	0.00	0.00	1,164.00	1,164.00	0.00

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Account Type	X	Expense				
Source of Revenue/Function	111	Elementary				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-1-111-3111-000-0000-02700-2830	Employer Social Security	0.00	0.00	1,932.00	1,932.00	0.00
11-1-111-3111-000-0000-02700-2850	Unemployment	0.00	0.00	780.00	780.00	0.00
11-1-111-3111-000-0000-02700-2920	Aide Salaries (CI)	0.00	0.00	5,200.00	5,200.00	0.00
11-1-111-3111-000-3060-02700-1630	31A Aide Salaries	0.00	0.00	6,000.00	6,000.00	0.00
11-1-111-3111-000-3060-02700-2820	Retirement	0.00	0.00	1,000.00	1,000.00	0.00
11-1-111-3111-000-3060-02700-2830	Employer Social Security	0.00	0.00	1,881.00	1,881.00	0.00
11-1-111-3111-000-3060-02700-2850	Unemployment	0.00	0.00	600.00	600.00	0.00
11-1-111-3190-000-0000-02700-0001	Field Trips	0.00	0.00	1,000.00	1,000.00	0.00
11-1-111-5110-000-0000-02700-0000	Teaching Supplies	286.07	286.07	10,000.00	9,713.93	2.86
11-1-111-7910-000-0000-02700-0000	Misc. Other	0.00	0.00	1,000.00	1,000.00	0.00
111 Elementary		257.14	257.14	174,547.00	174,289.86	0.15
Special Education						
11-1-122-3190-000-2020-02700-0000	SPED Contracted Services	0.00	0.00	2,000.00	2,000.00	0.00
11-1-122-5110-000-2020-02700-0000	SPED Teaching Supplies	0.00	0.00	1,000.00	1,000.00	0.00
122 Special Education		0.00	0.00	3,000.00	3,000.00	0.00
Psychological Services						
11-1-214-3130-000-0000-02700-0000	Psychological Services	0.00	0.00	2,000.00	2,000.00	0.00
214 Psychological Services		0.00	0.00	2,000.00	2,000.00	0.00
Speech Pathology and Audiology Services						
11-1-215-3130-000-0000-02700-0001	Speech Services	0.00	0.00	5,000.00	5,000.00	0.00
215 Speech Pathology and Audiology Services		0.00	0.00	5,000.00	5,000.00	0.00
Social Work Services						
11-1-216-3130-000-0000-02700-0000	Social Work Services	0.00	0.00	2,000.00	2,000.00	0.00
216 Social Work Services		0.00	0.00	2,000.00	2,000.00	0.00
Improvement of Instruction						
11-1-221-3220-000-0000-02700-0000	Professional Development	0.00	0.00	4,000.00	4,000.00	0.00
11-1-221-3220-000-7660-02700-0000	Title IIA Prof Development	0.00	0.00	2,646.00	2,646.00	0.00
221 Improvement of Instruction		0.00	0.00	6,646.00	6,646.00	0.00
Board of Education						
11-1-231-3170-000-0000-02700-0000	Legal Services	0.00	0.00	20,000.00	20,000.00	0.00

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Account Type	X	Expense				
Source of Revenue/Function	231	Board of Education				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-1-231-3180-000-0000-02700-0000	Audit Services	1,800.00	1,800.00	9,100.00	7,300.00	19.78
231 Board of Education		1,800.00	1,800.00	29,100.00	27,300.00	6.19
Executive Administration						
11-1-232-3150-000-0000-02700-0000	CSA Management Services Fee	4,071.50	4,071.50	48,858.00	44,786.50	8.33
11-1-232-3150-000-0000-02700-0001	BMCC Oversight Services Fee	0.00	0.00	15,029.00	15,029.00	0.00
11-1-232-7410-000-0000-02700-0000	Dues & Fees	0.00	0.00	4,500.00	4,500.00	0.00
232 Executive Administration		4,071.50	4,071.50	68,387.00	64,315.50	5.95
Office of the Principal						
11-1-241-3150-000-0000-02700-0001	Admin Benefits	(33.96)	(33.96)	0.00	33.96	0.00
11-1-241-3150-000-0000-02700-1150	Principal Salaries	3,461.54	3,461.54	45,000.00	41,538.46	7.69
11-1-241-3150-000-0000-02700-2820	Retirement	0.00	0.00	2,250.00	2,250.00	0.00
11-1-241-3150-000-0000-02700-2830	Employer Social Security	262.20	262.20	3,443.00	3,180.80	7.62
11-1-241-3150-000-0000-02700-2850	Unemployment	199.38	199.38	600.00	400.62	33.23
11-1-241-3150-000-0000-02700-2920	Principal Salaries (CI)	0.00	0.00	2,600.00	2,600.00	0.00
11-1-241-3151-000-0000-02700-1130	Secretary Salaries	100.63	100.63	8,970.00	8,869.37	1.12
11-1-241-3151-000-0000-02700-2830	Employer Social Security	7.70	7.70	686.00	678.30	1.12
11-1-241-3151-000-0000-02700-2850	Unemployment	5.79	5.79	300.00	294.21	1.93
11-1-241-4140-000-0000-02700-0000	SDS Software	0.00	0.00	2,000.00	2,000.00	0.00
11-1-241-5910-000-0000-02700-0000	Office Supplies	1,260.48	1,260.48	4,000.00	2,739.52	31.51
11-1-241-7410-000-0000-02700-0000	Dues & Fees	0.00	0.00	2,500.00	2,500.00	0.00
241 Office of the Principal		5,263.76	5,263.76	72,349.00	67,085.24	7.28
Other Business Services						
11-1-259-7210-000-0000-02700-0000	SAAN Interest	17.56	17.56	1,000.00	982.44	1.76
259 Other Business Services		17.56	17.56	1,000.00	982.44	1.76
Operations Buildings Services						
11-1-261-3190-000-0000-02700-0000	Snow Plowing Services	0.00	0.00	3,000.00	3,000.00	0.00
11-1-261-3190-000-0000-02700-1640	Janitor Salaries	308.63	308.63	10,530.00	10,221.37	2.93
11-1-261-3190-000-0000-02700-2830	Employer Social Security	23.62	23.62	806.00	782.38	2.93
11-1-261-3190-000-0000-02700-2850	Unemployment	17.77	17.77	225.00	207.23	7.90
11-1-261-3410-000-0000-02700-0000	Telephone	295.79	295.79	4,000.00	3,704.21	7.39

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General Fund 11						
Account Type	X	Expense				
Source of Revenue/Function	261	Operations Buildings Services				
Account Number	Description	M.T.D. Activity	Y.T.D. Activity	Current Budget	Budget Balance	% of Budget
11-1-261-3840-000-0000-02700-0000	Waste & Trash Disposal	65.49	65.49	1,000.00	934.51	6.55
11-1-261-3910-000-0000-02700-0000	Property and Liability Ins	564.93	564.93	9,000.00	8,435.07	6.28
11-1-261-4110-000-0000-02700-0000	Building Maintenance	89.09	89.09	20,000.00	19,910.91	0.45
11-1-261-4120-000-0000-02700-0000	Equipment Maintenance	0.00	0.00	1,500.00	1,500.00	0.00
11-1-261-5510-000-0000-02700-0000	Gas	12.00	12.00	4,000.00	3,988.00	0.30
11-1-261-5520-000-0000-02700-0000	Electricity	641.38	641.38	8,000.00	7,358.62	8.02
11-1-261-5990-000-0000-02700-0000	Janitor Supplies	285.17	285.17	3,000.00	2,714.83	9.51
11-1-261-6410-000-0000-02700-0001	New Equipment & Furniture	0.00	0.00	5,000.00	5,000.00	0.00
261 Operations Buildings Services		2,303.87	2,303.87	70,061.00	67,757.13	3.29
Communication Services						
11-1-282-3510-000-0000-02700-0000	Marketing	0.00	0.00	4,000.00	4,000.00	0.00
282 Communication Services		0.00	0.00	4,000.00	4,000.00	0.00
Staff/Personnel Services						
11-1-283-3220-000-0000-02700-0000	Prof Development	0.00	0.00	5,000.00	5,000.00	0.00
11-1-283-4910-000-0000-02700-0000	Staff Fingerprinting	0.00	0.00	200.00	200.00	0.00
283 Staff/Personnel Services		0.00	0.00	5,200.00	5,200.00	0.00
Custody and Care of Children						
11-1-351-3110-000-0000-02700-0000	Child Care Benefits	0.00	0.00	330.00	330.00	0.00
11-1-351-3110-000-0000-02700-1490	Childcare Salaries	0.00	0.00	1,500.00	1,500.00	0.00
11-1-351-3110-000-0000-02700-2820	Retirement	0.00	0.00	250.00	250.00	0.00
11-1-351-3110-000-0000-02700-2830	Employer Social Security	0.00	0.00	800.00	800.00	0.00
11-1-351-3110-000-0000-02700-2850	Unemployment	0.00	0.00	120.00	120.00	0.00
11-1-351-5110-000-0000-02700-0000	Child Care Supplies	0.00	0.00	500.00	500.00	0.00
351 Custody and Care of Children		0.00	0.00	3,500.00	3,500.00	0.00
Fund Modifications (Other Operating Transfers Out)						
11-1-611-0000-000-0000-00000-0000	Transfer to Debt Service Fund	3,196.00	3,196.00	62,352.00	59,156.00	5.13
611 Fund Modifications (Other Operating Transfers Out)		3,196.00	3,196.00	62,352.00	59,156.00	5.13
X Expense		16,909.83	16,909.83	509,142.00	492,232.17	3.32
11 General Fund		16,909.83	16,909.83	(13,965.00)	(30,874.83)	-121.09

**Lake Superior Academy
Check Register**

Check	Check Date	Vendor Name	Description	Amount
1538	7/3/2018	USPS	PO BOX Fee	42
1539	7/6/2018	Smith Sanitation	Garbage	27.49
1540	7/6/2018	NOOP	Office Supplies/Printing	142.36
1541	7/6/2018	KSS Enterprises	Janitor Supplies	214.02
1542	7/6/2018	Ferrellgas	Heating	12
1543	7/6/2018	Whiskey River	Maintenance Materials	45.84
1544	7/6/2018	CCHD	Water test/Vision & Hearing	34.81
1545	7/6/2018	MRC Electric	Electricity to Barn/Septic Pump	460
1546	7/20/2018	Munetrix LLC	Office Supplies & Software	845.92
1548	7/20/2018	Smith Sanitation	Waste & Trash Disposal	38
1549	7/20/2018	CLC Notary	Office Supplies	20
1550	7/20/2018	NOOP	Office Supplies	78.2
1551	7/20/2018	KSS Enterprises	Janitor Supplies	41.15
1552	7/20/2018	Emily Veler	Gas for Lawn	30
1553	7/25/2018	Sandy Holloway	Pheasants	30
1554	7/25/2018	Northern Tree Services	Mulch - Outdoor Classroom	40
1555	7/30/2018	Henry Palmer Excavating	Fill for Outdoor Classroom	4712.5
1556	7/30/2018	The Sign Girl	Parking Lot Directional Signs	180
1557	7/31/2018	Karen Carrick	Fingerprining	69.5
1559	7/31/2018	Northern Tree Services	Tree Removal	150