

GENERAL FUND AMENDED BUDGET 2018/2019

General Appropriations Resolution

RESOLUTION FOR ADOPTION BY THE LAKE SUPERIOR ACADEMY BOARD OF DIRECTORS

RESOLVED, that this resolution shall be the general appropriations of Lake Superior Academy for the fiscal year 2018-2019; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lake Superior Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Lake Superior Academy for fiscal year 2018-2019 is as follows:

REVENUE	
Local	27,000
State	523,216
Federal	4,263
Total Revenue	554,479
Fund Balance, July 1	22,314
Less Appropriated Fund Balance	0
Fund Balance Available to Appropriate	22,314
Total Available to Appropriate	576,793

BE IT FURTHER RESOLVED, that \$ 560,216 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction	
Basic Programs	179,705
Added Needs	1,000
Support Services	
Pupil	24,983
Instructional Staff	12,565
General Administration	100,774
School Administration	80,741
Business	1,288
Operations and Maintenance	81,427
Transportation	4,213
Central	7,600

GENERAL FUND AMENDED BUDGET 2018/2019

Custody & Care of Children	5,948
Fund Modifications	59,972
TOTAL EXPENDITURES	560,216

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

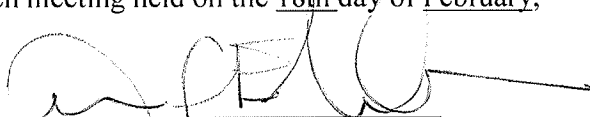
Note: The chief administrative officer is responsible for the control of expenditures under the budget. The appointed official shall be designated by the Board to act as the Chief Administrative Officer to administer the appropriation.

This appropriation is to take effect on February 18, 2019.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Lake Superior Academy Board of Directors at a properly noticed open meeting held on the 18th day of February, 2019, at which a quorum was present.

By:


Board Secretary

**LAKE SUPERIOR ACADEMY
GENERAL FUND AMENDED BUDGET (Summary)
2018/2019**

	Original 2018/2019	Amended 2018/2019	Increase/ (Decrease)
Revenues:			
Total Local Revenue	19,500	27,000	7,500
Total State Revenue	500,961	523,216	22,255
Total Federal Revenue	2,646	4,263	1,617
Total Revenues	<u>523,107</u>	<u>554,479</u>	<u>31,372</u>
Expenditures:			
Total Basic Instruction	174,547	179,705	5,159
Total Added Needs Instruction	3,000	1,000	(2,000)
Total Pupil Support	9,000	24,983	15,983
Total Instructional Staff Support	6,646	12,565	5,919
Total General Administration	97,487	100,774	3,287
Total School Administration	72,349	80,741	8,393
Total Business Services	1,000	1,288	288
Total Operations and Maintenance	70,061	81,427	11,366
Total Transportation Services	-	4,213	4,213
Total Central Support	9,200	7,600	(1,600)
Total Custody and Care of Children	3,500	5,948	2,448
Total Fund Modifications	62,352	59,972	(2,380)
Total Expenditures	<u>509,141</u>	<u>560,216</u>	<u>51,075</u>
Excess Revenue (Expenditures)	<u>13,966</u>	<u>(5,737)</u>	<u>(19,703)</u>
Beginning Fund Balance	22,314	22,314	
Ending Fund Balance	<u>36,280</u>	<u>16,577</u>	
	7%	3%	

**LAKE SUPERIOR ACADEMY
GENERAL FUND AMENDED BUDGET (Detail)
2018/2019**

			Original 2018/2019	Amended 2018/2019	Increase/ (Decrease)
Revenues:					
1xx Local					
181	0000	Child Care Fees	3,500	6,000	2,500
199	0000	Miscellaneous Local Revenues	5,000	10,000	5,000
199	0000	Preschool Tuition	11,000	11,000	-
Total Local Revenue			19,500	27,000	7,500
3xx State					
311	0010	Foundation Allowance	490,363	504,531	14,168
312	0020	31A At Risk funding	9,481	13,696	4,215
312	0030	Early Literacy Targeted Instruction	-	2,510	2,510
312	0040	Computer Adaptive Tests	-	438	438
312	0050	Financial Analytic Tools	-	363	363
312	0060	Headlee Obligation for Data Collection	1,117	1,678	561
Total State Revenue			500,961	523,216	22,255
4xx Federal					
414	0210	Title IIA Grant	2,646	2,646	-
414	0210	IDEA	-	1,617	1,617
Total Federal Revenue			2,646	4,263	1,617
Total Revenue			523,107	554,479	31,372

**LAKE SUPERIOR ACADEMY
GENERAL FUND AMENDED BUDGET (Detail)
2018/2019**

			Original 2018/2019	Amended 2018/2019	Increase/ (Decrease)
Expenditures:					
11x Basic					
111	3110	Teacher salaries and benefits	97,158	100,159	3,000
111	3110	Assistant salaries and benefits	52,908	45,351	(7,557)
112	3111	31a Assistant salaries and benefits	9,481	13,696	4,215
111	3110	Substitute Teachers	3,000	3,000	-
111	3110	Music Program	-	3,000	3,000
111	5110	Teaching and testing supplies	10,000	10,000	-
111	5110	Early Literacy Grant Supplies	-	2,500	2,500
111	7910	Field trips	1,000	1,000	-
111	7910	Miscellaneous other	1,000	1,000	-
Total Basic Instruction			174,547	179,705	5,159
12x Added Needs Instruction					
122	3110	Special Education contracted services	2,000	-	(2,000)
122	5110	Special Education teaching supplies	1,000	1,000	-
Total Added Needs Instruction			3,000	1,000	(2,000)

**LAKE SUPERIOR ACADEMY
GENERAL FUND AMENDED BUDGET (Detail)
2018/2019**

			Original 2018/2019	Amended 2018/2019	Increase/ (Decrease)
21x Pupil Support					
214	3130	Psychological Services	2,000	-	(2,000)
215	3130	Speech Services	5,000	23,366	18,366
215	3130	IDEA Speech Services	-	1,617	1,617
216	3130	Social Work Services	2,000	-	(2,000)
Total Pupil Support			9,000	24,983	15,983
22x Instructional Staff Support					
221	3120	Instructional staff professional development	4,000	4,000	-
221	3120	Instructional staff professional development funded by Title IIA	2,646	2,646	-
226	3150	Special education consultation for specialized issues	-	5,919	5,919
Total Instructional Staff Support			6,646	12,565	5,919
23x General Administration					
231	3170	Legal services	20,000	20,000	-
231	3180	Audit services	9,100	9,400	300
232	3150	CSA Management Services Fee	48,858	51,178	2,320
232	3150	3% Authorizer oversight services provided by BMCC	15,029	15,696	667
232	7410	Board dues, fees, and memberships	4,500	4,500	-
Total General Administration			97,487	100,774	3,287

**LAKE SUPERIOR ACADEMY
GENERAL FUND AMENDED BUDGET (Detail)
2018/2019**

			Original 2018/2019	Amended 2018/2019	Increase/ (Decrease)
24x School Administration					
241	3150	Principal salary and benefits	53,893	58,376	4,483
241	3150	Secretary salary and benefits	9,956	11,516	1,560
241	5910	Office Supplies	4,000	6,000	2,000
241	5910	Software Fees	2,000	2,350	350
241	7410	Administrative memberships and fees	2,500	2,500	-
Total School Administration			72,349	80,741	8,393
25x Business Services					
259	7210	State Aid Anticipation Note Interest	1,000	1,288	288
Total Business Services			1,000	1,288	288
26x Operations and Maintenance					
261	3190	Snow removal	3,000	3,000	-
261	3190	Custodian salary and benefits	11,561	15,714	4,154
261	3410	Telephone and Internet Services	4,000	4,000	-
261	3840	Waste and Trash Disposal	1,000	1,000	-
261	3910	Property and Liability Insurance	9,000	9,000	-
261	4110	Building Maintenance	20,000	25,000	5,000
261	4110	Meijer Grant Expense	-	4,713	4,713
261	4120	Equipment Maintenance	1,500	1,500	-
261	5510	Gas	4,000	3,500	(500)
261	5520	Electricity	8,000	6,000	(2,000)
261	5990	Janitor supplies	3,000	3,000	-
261	6410	New Equipment & Furniture	5,000	5,000	-
Total Operations and Maintenance			70,061	81,427	11,366

**LAKE SUPERIOR ACADEMY
GENERAL FUND AMENDED BUDGET (Detail)
2018/2019**

	Original 2018/2019	Amended 2018/2019	Increase/ (Decrease)
27x Transportation Services			
271 3310 Contracted Transportation	-	4,213	4,213
Total Transportation Services	<u>-</u>	<u>4,213</u>	<u>4,213</u>
28x Central Support			
282 3510 Marketing	4,000	2,000	(2,000)
283 3510 Professional Development	5,000	5,000	-
283 4910 Staff and Board Fingerprinting	200	600	400
Total Central Support	<u>9,200</u>	<u>7,600</u>	<u>(1,600)</u>
35x Custody and Care of Children			
351 3190 Child Care Salaries & Benefits	3,000	5,448	2,448
351 5110 Child Care Supplies	500	500	-
Total Custody and Care of Children	<u>3,500</u>	<u>5,948</u>	<u>2,448</u>
6xx Fund Modifications			
611 0000 Transfer to Debt Service Fund	62,352	59,972	(2,380)
Total Fund Modifications	<u>62,352</u>	<u>59,972</u>	<u>(2,380)</u>
Total Expenditures	<u>509,141</u>	<u>560,216</u>	<u>51,075</u>
Excess Revenue (Expenditures)	<u>13,966</u>	<u>(5,737)</u>	<u>(19,703)</u>
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