

GENERAL FUND BUDGET 2019/2020

General Appropriations Resolution

RESOLUTION FOR ADOPTION BY THE LAKE SUPERIOR ACADEMY BOARD OF DIRECTORS

RESOLVED, that this resolution shall be the general appropriations of Lake Superior Academy for the fiscal year 2019-2020; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lake Superior Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Lake Superior Academy for fiscal year 2019-2020 is as follows:

REVENUE	
Local	14,672
State	579,885
Federal	38,669
Total Revenue	633,226
Fund Balance, July 1	530
Less Appropriated Fund Balance	0
Fund Balance Available to Appropriate	530
Total Available to Appropriate	633,756

BE IT FURTHER RESOLVED, that \$ 631,308 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction	
Basic Programs	232,345
Added Needs	15,000
Support Services	
Pupil	10,617
Instructional Staff	7,152
General Administration	106,413
School Administration	86,724
Business	1,512
Operations and Maintenance	87,601
Transportation	0
Central	12,600
Custody & Care of Children	7,048

GENERAL FUND BUDGET 2019/2020

Fund Modifications	64,296
TOTAL EXPENDITURES	631,308

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

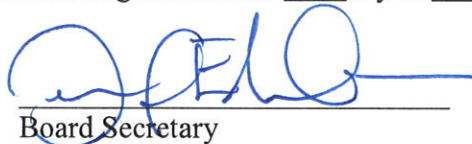
Note: The chief administrative officer is responsible for the control of expenditures under the budget. The appointed official shall be designated by the Board to act as the Chief Administrative Officer to administer the appropriation.

This appropriation is to take effect on July 1, 2019.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Lake Superior Academy Board of Directors at a properly noticed open meeting held on the 17th day of June, 2019, at which a quorum was present.

By:


Board Secretary

DEBT SERVICE FUND BUDGET 2019/2020

General Appropriations Resolution

RESOLUTION FOR ADOPTION BY THE LAKE SUPERIOR ACADEMY BOARD OF DIRECTORS

RESOLVED, that this resolution shall be the general appropriations of Lake Superior Academy for the fiscal year 2019-2020; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lake Superior Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Service Fund of Lake Superior Academy for fiscal year 2019-2020 is as follows:

REVENUE

Other Financing Sources	64,296
Total Revenue	64,296
Fund Balance, July 1	0
Less Appropriated Fund Balance	0
Fund Balance Available to Appropriate	0
Total Available to Appropriate	64,296

BE IT FURTHER RESOLVED, that \$ 64,296 of the total available to appropriate in the Debt Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Debt Service	64,296
TOTAL EXPENDITURES	64,296

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

DEBT SERVICE FUND BUDGET 2019/2020

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

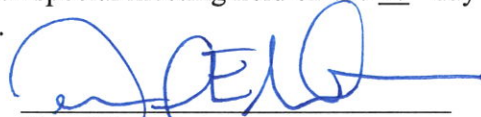
Note: The chief administrative officer is responsible for the control of expenditures under the budget. The appointed official shall be designated by the Board to act as the Chief Administrative Officer to administer the appropriation.

This appropriation is to take effect on July 1, 2019.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Lake Superior Academy Board of Directors at a properly noticed open special meeting held on the 17th day of June, 2019, at which a quorum was present.

By:



Board Secretary

CAPITAL PROJECTS FUND BUDGET 2019/2020

General Appropriations Resolution

RESOLUTION FOR ADOPTION BY THE LAKE SUPERIOR ACADEMY BOARD OF DIRECTORS

RESOLVED, that this resolution shall be the general appropriations of Lake Superior Academy for the fiscal year 2019-2020; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lake Superior Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund of Lake Superior Academy for fiscal year 2019-2020 is as follows:

REVENUE

Other Financing Sources	0	
Total Revenue		0
Fund Balance, July 1	0	
Less Appropriated Fund Balance	0	
Fund Balance Available to Appropriate	0	
Total Available to Appropriate	0	

BE IT FURTHER RESOLVED, that \$ 0 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Facility Acquisition	0	
TOTAL EXPENDITURES		0

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

CAPITAL PROJECTS FUND BUDGET 2019/2020

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

Note: The chief administrative officer is responsible for the control of expenditures under the budget. The appointed official shall be designated by the Board to act as the Chief Administrative Officer to administer the appropriation.

This appropriation is to take effect on July 1, 2019.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Lake Superior Academy Board of Directors at a properly noticed open meeting held on the 17th day of June, 2019, at which a quorum was present.

By:


Board Secretary

**LAKE SUPERIOR ACADEMY
GENERAL FUND ORIGINAL BUDGET (Summary)
2019/2020**

	Actual 2017/2018	Amended 2018/2019	Proposed 2019/2020
Revenues:			
Total Local Revenue	21,926	26,200	14,672
Total State Revenue	358,335	519,942	579,885
Total Federal Revenue	-	3,043	38,669
Total Revenues	380,261	549,185	633,226
Expenditures:			
Total Basic Instruction	118,668	194,216	232,345
Total Added Needs Instruction	3,750	-	15,000
Total Pupil Support	-	24,319	10,617
Total Instructional Staff Support	1,684	6,526	7,152
Total General Administration	54,878	93,587	106,413
Total School Administration	64,713	83,334	86,724
Total Business Services	17,443	1,512	1,512
Total Operations and Maintenance	44,978	89,196	87,601
Total Transportation Services	-	4,213	-
Total Central Support	7,597	7,750	12,600
Total Custody and Care of Children	3,000	5,413	7,048
Total Fund Modifications	41,548	60,903	64,296
Total Expenditures	358,259	570,969	631,308
Excess Revenue (Expenditures)	22,002	(21,784)	1,918
Beginning Fund Balance	312	22,314	530
Ending Fund Balance	22,314	530	2,449
	0%	0%	0%

**LAKE SUPERIOR ACADEMY
GENERAL FUND ORIGINAL BUDGET (Detail)
2019/2020**

				Actual 2017/2018	Amended 2018/2019	Proposed 2019/2020	Increase/ (Decrease)
Revenues:							
1xx Local							
181	0000	Child Care Fees		3,906	4,000	4,000	-
199	0000	Miscellaneous Local Revenues		10,989	6,100	10,000	3,900
199	0000	Meijer Grant		5,000	-	-	-
199	0000	Preschool Tuition		2,030	12,200	-	(12,200)
199	0000	Strings Program Grant		-	2,000	-	(2,000)
199	0000	DNR Grant		-	1,900	-	(1,900)
199	0000	Erate Funding		-	-	672	672
Total Local Revenue				21,926	26,200	14,672	(11,528)
3xx State							
311	0010	Foundation Allowance		347,211	501,304	561,202	59,898
312	0020	31A At Risk funding		9,451	13,694	13,694	-
312	0030	Early Literacy Targeted Instruction		-	2,510	2,510	-
312	0040	Computer Adaptive Tests		-	438	438	-
312	0050	Financial Analytic Tools		518	363	363	-
312	0060	Headlee Obligation for Data Collection		1,155	1,633	1,678	45
Total State Revenue				358,335	519,942	579,885	59,943
4xx Federal							
414	0210	Title I Grant		-	-	15,000	15,000
414	0210	Title IIA Grant		-	1,426	2,052	626
414	0210	IDEA		-	1,617	1,617	-
414	0210	REAP Grant		-	-	20,000	20,000
Total Federal Revenue				-	3,043	38,669	35,626
Total Revenue				380,261	549,185	633,226	84,041

**LAKE SUPERIOR ACADEMY
GENERAL FUND ORIGINAL BUDGET (Detail)
2019/2020**

			Actual 2017/2018	Amended 2018/2019	Proposed 2019/2020	Increase/ (Decrease)
Expenditures:						
11x Basic						
111	3110	Teacher Salaries	89,307	98,883	96,741	(2,142)
111	3110	Teacher Benefits	-	-	38,911	38,911
111	3110	REAP Teacher Salaries	-	-	16,000	16,000
111	3110	REAP Teacher Benefits	-	-	4,000	4,000
111	3110	Assistant Salaries	14,028	64,003	36,817	(27,187)
111	3110	Assistant Benefits	-	-	13,172	13,172
111	3111	31a Assistant Salaries	9,451	13,694	11,694	(2,000)
111	3111	31a Assistant Benefits	-	-	2,000	2,000
111	3110	Music Program - Strings Grant	-	2,800	-	(2,800)
111	5110	Teaching and testing supplies	5,235	11,000	8,000	(3,000)
111	5110	Classroom Food & Snacks	-	-	500	500
111	5110	Early Literacy Grant Supplies	-	2,510	2,510	-
111	7910	Field trips	646	325	1,000	675
111	7910	Miscellaneous other	-	1,000	1,000	-
Total Basic Instruction			118,668	194,216	232,345	38,129
12x Added Needs Instruction						
122	3110	Special Education contracted services	3,750	-	-	-
125	3110	Title I Aide Salaries	-	-	10,500	10,500
125	3110	Title I Aide Benefits	-	-	1,500	1,500
125	5110	Title I Supplies	-	-	3,000	3,000
Total Added Needs Instruction			3,750	-	15,000	15,000

**LAKE SUPERIOR ACADEMY
GENERAL FUND ORIGINAL BUDGET (Detail)
2019/2020**

			Actual 2017/2018	Amended 2018/2019	Proposed 2019/2020	Increase/ (Decrease)
21x Pupil Support						
215	3130	Speech Services	-	22,702	9,000	(13,702)
215	3130	IDEA Speech Services	-	1,617	1,617	-
216	3130	Social Work Services	-	-	-	-
Total Pupil Support			-	24,319	10,617	(13,702)
22x Instructional Staff Support						
221	3120	Instructional staff professional development	1,684	1,100	1,100	-
221	3120	Instructional staff professional development funded by Title IIA	-	1,426	2,052	626
226	3150	Special education consultation for specialized issues	-	4,000	4,000	-
Total Instructional Staff Support			1,684	6,526	7,152	626
23x General Administration						
231	3170	Legal services	19,996	16,500	18,000	1,500
231	3180	Audit services	9,127	9,400	9,400	-
231	3610	AXIOS	11,925	-	-	-
232	3150	CSA Management Services Fee	-	50,739	60,116	9,377
232	3150	3% Authorizer oversight services provided by BMCC	10,750	15,598	17,397	1,799
232	7410	Board dues, fees, and memberships	3,080	1,350	1,500	150
Total General Administration			54,878	93,587	106,413	12,826

**LAKE SUPERIOR ACADEMY
GENERAL FUND ORIGINAL BUDGET (Detail)
2019/2020**

				Actual 2017/2018	Amended 2018/2019	Proposed 2019/2020	Increase/ (Decrease)
24x School Administration							
241	3150	Principal Salaries		43,003	58,751	46,350	(12,401)
241	3150	Principal Benefits		-	-	13,668	13,668
241	3150	Secretary Salaries		14,725	12,683	13,577	894
241	3150	Secretary Benefits		-	-	1,429	1,429
241	4140	SDS Software Fees		2,100	2,100	2,100	-
241	5910	Office Supplies		2,315	7,200	5,000	(2,200)
241	5910	Software Fees		-	-	2,000	2,000
241	7410	Administrative memberships and fees		2,570	2,600	2,600	-
Total School Administration				64,713	83,334	86,724	3,391
25x Business Services							
259	7210	State Aid Anticipation Note Interest		643	1,512	1,512	-
259	7410	Choice Consulting Services		16,800	-	-	-
Total Business Services				17,443	1,512	1,512	-
26x Operations and Maintenance							
261	3190	Snow removal		2,310	4,035	4,100	65
261	3190	Janitor Services		2,412	-	-	-
261	3190	Custodian Salaries		9,334	23,153	22,692	(461)
261	3190	Custodian Benefits		-	-	5,209	5,209
261	3410	Telephone and Internet Services		3,151	3,700	3,700	-
261	3840	Waste and Trash Disposal		381	850	600	(250)
261	3910	Property and Liability Insurance		10,890	7,100	7,100	-
261	4110	Building Maintenance		8,785	27,000	27,000	-
261	4110	Meijer Grant Expense		-	4,713	-	(4,713)
261	4110	DNR Grant Expenses		-	1,900	-	(1,900)
261	4120	Equipment Maintenance		-	-	1,500	1,500
261	5510	Gas		2,277	4,000	4,000	-
261	5520	Electricity		4,344	6,000	6,000	-
261	5990	Janitor supplies		780	700	700	-
261	6410	New Equipment & Furniture		314	6,046	5,000	(1,046)
Total Operations and Maintenance				44,978	89,196	87,601	(1,595)

**LAKE SUPERIOR ACADEMY
GENERAL FUND ORIGINAL BUDGET (Detail)
2019/2020**

				Actual 2017/2018	Amended 2018/2019	Proposed 2019/2020	Increase/ (Decrease)
27x Transportation Services							
271	3310	Contracted Transportation		-	4,213	-	(4,213)
Total Transportation Services				-	4,213	-	(4,213)
28x Central Support							
282	3510	Marketing		2,423	950	1,400	450
283	3510	Professional Development		4,961	6,200	10,600	4,400
283	4910	Staff and Board Fingerprinting		214	600	600	-
Total Central Support				7,597	7,750	12,600	4,850
35x Custody and Care of Children							
351	3190	Child Care Salaries		3,000	5,413	6,363	950
351	3190	Child Care Benefits		-	-	685	685
Total Custody and Care of Children				3,000	5,413	7,048	1,635
6xx Fund Modifications							
611	0000	Transfer to Debt Service Fund		41,548	59,972	64,296	4,324
611	0000	Transfer to Capital Projects Fund		-	931	-	(931)
Total Fund Modifications				41,548	60,903	64,296	3,393
Total Expenditures				358,259	570,969	631,308	60,339
Excess Revenue (Expenditures)				22,002	(21,784)	1,918	23,702
Beginning Fund Balance				312	22,314	530	
Ending Fund Balance				22,314	530	2,449	
					0%	0%	

**LAKE SUPERIOR ACADEMY
DEBT SERVICE FUND BUDGET
2019/2020**

Revenues:	Actual 2017/2018	Current 2018/2019	Proposed 2019/2020
5xx-6xx Other Financing Sources			
592 0000 Proceeds From Loan	-	-	-
611 0000 Transfer From General Fund	41,548	59,972	64,296
Total Other Financing Sources	41,548	59,972	64,296
Total Revenue	41,548	59,972	64,296
Expenditures:			
45x Facilities Acquisition & Improvements			
455 6410 Building Acquisition	-	-	-
Total Facilities Acquisition	-	-	-
51x Debt Service - Long Term			
511 7110 Principal	41,548	48,415	53,702
511 7230 Interest	-	11,557	10,594
Total Debt Service - Long Term	41,548	59,972	64,296
Total Expenditures	41,548	59,972	64,296
Excess Revenue (Expenditures)	-	-	-
Beginning Fund Balance	-	-	-
Ending Fund Balance	-	-	-

**LAKE SUPERIOR ACADEMY
CAPITAL PROJECTS FUND BUDGET
2019/2020**

Revenues:	Actual 2017/2018	Current 2018/2019	Proposed 2019/2020
5xx-6xx Other Financing Sources			
592 0000 Proceeds From Loan	24,000	140,000	-
611 0000 Transfer from General Fund	-	931	-
Total Other Financing Sources	24,000	140,931	-
Total Revenue	24,000	140,931	-
Expenditures:			
45x Facilities Acquisition & Improvements			
455 6410 Building Acquisition		-	-
455 6410 Construction	23,291	142,640	-
Total Facilities Acquisition	23,291	142,640	-
51x Debt Service - Long Term			
511 7190 Principal	-	-	-
511 7290 Interest	-	-	-
Total Debt Service - Long Term	-	-	-
Total Expenditures	23,291	142,640	-
Excess Revenue (Expenditures)	709	(1,709)	-
Beginning Fund Balance	1,000	1,709	0
Ending Fund Balance	1,709	0	0

**LAKE SUPERIOR ACADEMY
STAFFING CHART
2019/2020**

Employee	Position		Staff FTE	Gross Salary 18/19	Gross Salary 19/20	Total Benefits	Total Compensation
111 Teacher			3.00	111,350.00	112,741.00	42,910.92	155,651.42
Sandy Holloway	K-3 Teacher	111	1.00	46,350.00	47,740.50	23,683.50	71,424.00
Rhoda Averett	K-3 Teacher	111	1.00	25,000.00	25,000.00	6,362.50	31,362.50
OPEN	K-3 Teacher	111	1.00	40,000.00	40,000.00	12,864.92	52,864.92
111 Assistant			2.80	72,267.00	59,010.90	16,671.88	75,682.78
Bridgette Shoemaker	K-3 Assistant	111	1.00	20,280.00	20,888.40	5,842.38	26,730.78
Amy Brzuchlski	K-3 Assistant	111	1.00	20,280.00	22,495.20	6,045.64	28,540.84
OPEN	Reading Aide	111	0.25	21,840.00	5,460.00	3,167.69	8,627.69
Emily Veler	Lunch Aid	111	0.55	9,867.00	10,167.30	1,616.17	11,783.47
241 Headmaster			1.00	45,000.00	46,350.00	13,668.20	60,018.20
Susie Schlehuber	Headmaster	241	1.00	45,000.00	46,350.00	13,668.20	60,018.20
241 Secretary			0.65	13,182.00	13,577.46	1,428.68	15,006.14
Melissa Perron	Office Staff	241	0.65	13,182.00	13,577.46	1,428.68	15,006.14
261 Custodian			0.75	17,690.40	21,691.80	4,709.42	26,401.22
Karen Carrick	Custodian	261	0.75	17,690.40	21,691.80	4,709.42	26,401.22
351 Child Care			0.33	3,937.44	6,362.93	684.76	7,047.69
Emma Bell	Child Care	351	0.33	3,937.44	6,362.93	684.76	7,047.69
			8.53	263,426.84	259,734.09	80,073.85	339,807.44