

**MANTON CONSOLIDATED SCHOOLS**  
**General Fund Budget**  
**For the Fiscal Year Ended June 30, 2020**

	<u>2017-2018</u> <u>Actual</u>	<u>2018-2019</u> <u>Adopted Budget</u>	<u>2018-2019 February</u> <u>Adopted Amendment</u>	<u>2018-2019 June</u> <u>Proposed Amendment</u>	<u>2019-2020</u> <u>Proposed Budget</u>
<b>Revenues:</b>					
Local	866,842	835,279	840,279	832,696	829,382
State	8,019,040	8,178,719	8,169,906	8,131,719	8,368,670
Federal	312,872	294,645	418,397	390,185	268,949
Other Financing Sources	93,451	190,310	272,139	268,622	91,405
<b>Total Revenue</b>	<b>9,292,205</b>	<b>9,498,953</b>	<b>9,700,720</b>	<b>9,623,222</b>	<b>9,558,406</b>
Fund Balance, July 1, 2019	1,522,980	1,374,057	1,541,993	1,541,993	1,531,074
Less: Appropriated Fund Balance					
<b>Total Available to Appropriate</b>	<b>10,815,185</b>	<b>10,873,010</b>	<b>11,242,713</b>	<b>11,165,215</b>	<b>11,089,480</b>
<b>Expenditures:</b>					
Instruction					
Basic Programs	4,597,156	4,669,532	4,659,961	4,604,047	4,899,191
Added Needs	1,027,209	1,084,750	1,113,396	1,110,821	1,151,088
Support Services					
Pupil Support	292,382	345,018	375,808	373,847	465,743
Instructional Staff Support	368,855	369,376	411,284	380,635	276,266
General Administration	276,349	275,349	288,121	288,141	286,492
School Administration	622,234	633,729	646,713	641,121	643,894
Business Services	172,127	183,647	187,264	176,098	175,159
Operations and Maintenance	739,613	781,279	750,760	766,526	843,869
Transportation	451,401	507,915	569,585	575,716	402,182
Other Central Support	547,533	521,122	526,336	533,674	572,561
Community Services	44,742	52,751	53,843	52,228	58,334
Other Financing Uses	133,591	134,452	131,662	131,287	166,437
<b>Total Appropriated</b>	<b>9,273,192</b>	<b>9,558,920</b>	<b>9,714,734</b>	<b>9,634,141</b>	<b>9,941,216</b>
Projected Fund Balance at June 30, 2020	<b>1,541,993</b>	<b>1,314,090</b>	<b>1,527,979</b>	<b>1,531,074</b>	<b>1,148,263</b>
<b>Projected Fund Balance Committed for Iowa Testing Funds</b>	<b>24,338</b>	<b>0</b>	<b>0</b>	<b>11,233</b>	<b>0</b>
<b>Spendable Fund Balance</b>	<b>1,517,655</b>	<b>1,314,090</b>	<b>1,527,979</b>	<b>1,519,841</b>	<b>1,148,263</b>

	2018-2019	2018-2019
Foundation Allowance	\$7,871	\$8,051
Retirement Rate	38.89%	39.91%

2019-2020 Proposed Budget to be Adopted by the Board of Education June 19, 2019

The 19-20 General Fund Budget includes the District levying 18 mills for ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating expenses as listed above