

MANTON CONSOLIDATED SCHOOLS
General Fund Budget
For the Fiscal Year Ended June 30, 2018

	<u>2017-2018 Original Adopted</u>	<u>2017-2018 October Adopted Amendment</u>	<u>2017-2018 March Proposed Amendment</u>
Revenues:			
Local	863,995	856,761	885,170
State	7,703,137	7,738,275	7,990,853
Federal	264,613	267,930	369,189
Other Financing Sources	106,981	106,981	96,460
Total Revenue	8,938,726	8,969,946	9,341,672
Fund Balance, July 1, 2017	1,361,313	1,522,980	1,522,980
Less: Appropriated Fund Balance			
Total Available to Appropriate	10,300,039	10,492,927	10,864,652
Expenditures:			
Instruction			
Basic Programs	4,612,413	4,655,358	4,752,682
Added Needs	1,016,586	1,015,570	1,078,043
Support Services			
Pupil Support	267,846	322,943	303,386
Instructional Staff Support	328,389	321,418	370,883
General Administration	269,575	270,064	270,493
School Administration	614,889	619,949	618,514
Business Services	183,262	178,956	178,300
Operations and Maintenance	704,917	697,366	745,178
Transportation	417,782	422,561	460,627
Other Central Support	573,393	560,541	624,152
Community Services	43,591	39,800	57,669
Other Financing Uses	124,523	123,023	126,907
Total Appropriated	9,157,166	9,227,546	9,586,834
Projected Fund Balance at June 30, 2018	1,142,873	1,265,381	1,277,818
Projected Fund Balance Committed for Iowa Testing Funds		0	0
Spendable Fund Balance		1,265,381	1,277,818

	2016-2017	2017-2018
Foundation Allowance	\$7,511	\$7,631
Retirement Rate	36.64%	36.88%

2017-2018 Amended Budget to be Adopted by the Board of Education March 12, 2018

The 17-18 General Fund Budget includes the District levying 18 mills for ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating expenses as listed above