

May 14, 2018

## OSCODA AREA SCHOOLS

*Amended 2017-2018 Budgets*

GENERAL FUND  
FOOD SERVICE FUND

REVENUE BASED UPON 18 MILL AD VALOREM PROPERTY TAX LEVIED ON NON-HOMESTEAD AND NON-QUALIFIED AGRICULTURAL PROPERTY AND NON-QUALIFIED FOREST PROPERTY

Note: For Tax Years after 2007, Industrial Personal Property is Exempt and Commercial Personal Property is Exempt for 12 of 18 Mills

OSCODA AREA SCHOOLS GENERAL FUND BUDGET							
				6/12/2017	11/13/2017	5/14/2018	
	ACTUAL	ACTUAL	ACTUAL	Budget	Amended	Amended	Change
Retirement FY15 25.78%; FY16 25.78					Budget	Budget	
Retirement FY16 25.78%; FY17 24.94					2017-18	2017-18	Nov - May
Retirement FY17 24.94%; FY18 25.51							
<i>Foundation before deducts</i>	7,126	7,391	7,511	7,611	7,631	7,631	
<i>Foundation 22c Equity Payment</i>	125						
<i>Foundation per Pupil</i>	7,251	7,391	7,511	7,611	7,631	7,631	
<i>Membership- 10/90 Feb PY/Oct &amp; 90/10 Oct/Feb</i>	1,206.80	1,176.39	1,150.90	1,120.90	1,153.25	1,150.65	-2.60
<i>Membership-3 Year Average</i>	1,238.02	1,206.69	1,178.03	1,149.40	1,160.18	1,159.31	-0.87
<i>PUPILS - FEBRUARY</i>	1,185.84	1,161.16	1,135.13	1,105.13	1,135.13	1,135.13	0.00
<i>- OCTOBER</i>	1,209.13	1,178.08	1,152.65	1,122.65	1,155.26	1,152.37	-2.89
<b>REVENUE</b>							
<i>FOUNDATION @ Membership 1 Yr Avg</i>	8,750,507	8,694,698	8,644,410	8,531,170	8,800,451	8,780,610	-19,841
<i>Added Foundation-6(4)(y) 3 Yr. Avg.</i>	226,376	223,947	203,773	216,914	52,883	66,110	13,227
	<b>8,976,883</b>	<b>8,918,646</b>	<b>8,848,183</b>	<b>8,748,084</b>	<b>8,853,334</b>	<b>8,846,720</b>	<b>-6,614</b>
<i>MPSERS 147a &amp; Best Practices</i>	147,491	82,985	84,540	84,540	80,000	117,209	37,209
<i>OTHER STATE REVENUE</i>	1,152,567	1,469,003	1,455,061	1,530,299	1,737,810	1,793,647	55,837
<i>LOCAL &amp; OTHER</i>	579,856	657,322	529,882	469,643	467,363	443,714	-23,649
<i>TITLE IA (Federal Source)</i>	506,667	550,935	477,382	428,258	423,585	519,128	95,543
<i>OTHER FEDERAL REVENUE</i>	302,365	272,053	170,070	256,270	172,931	229,416	56,485
<i>DURANT CASH PAYMENT (State)</i>							
<i>Revenue from Athletics</i>	85,653	93,659	77,542	71,500	74,500	78,830	4,330
<b>TOTAL REVENUE</b>	<b>11,751,482</b>	<b>12,044,603</b>	<b>11,642,660</b>	<b>11,588,594</b>	<b>11,809,523</b>	<b>12,028,664</b>	<b>219,141</b>
<b>EXPENSE &amp; TRANSFERS</b>							
<i>WAGE &amp; BENEFIT</i>	9,100,951	9,191,811	9,285,177	9,632,391	9,767,192	9,630,537	-136,655
<i>OTHER EXPENSES</i>	2,292,508	2,266,100	2,162,387	1,941,516	2,033,936	2,174,761	140,825
<i>RETIREE PAYMENTS</i>	35,600	31,800	13,456	30,000	30,000	45,000	15,000
<i>Athletic Expenses</i>	259,623	297,204	274,211	260,719	283,036	316,071	33,035
<b>TOTAL EXPENSE &amp; TRANSFER</b>	<b>11,688,682</b>	<b>11,786,915</b>	<b>11,735,231</b>	<b>11,864,626</b>	<b>12,114,164</b>	<b>12,166,369</b>	<b>52,205</b>
<i>Revenue - Expense</i>	62,800	257,688	-92,571	-276,033	-304,641	-137,705	166,936
<i>Transfer From Food Service Fund</i>	39,720	51,000	44,248	45,300	49,183	49,183	0
<b>NET</b>	<b>102,520</b>	<b>308,688</b>	<b>-48,323</b>	<b>-230,733</b>	<b>-255,458</b>	<b>-88,522</b>	<b>166,936</b>
<b>FUND BALANCE</b>							
<i>Beginning Balance</i>	1,931,662	2,034,182	2,342,870	2,112,956	2,294,547	2,294,547	0
<i>Beginning Balance - Athletics</i>							
<i>Plus: Revenue-Expense</i>	62,800	257,688	-92,571	-276,033	-304,641	-137,705	166,936
<i>Plus: Net Transfers</i>	39,720	51,000	44,248	45,300	49,183	49,183	0
<b>Total Ending Fund Balance</b>	<b>2,034,182</b>	<b>2,342,870</b>	<b>2,294,547</b>	<b>1,882,224</b>	<b>2,039,089</b>	<b>2,206,025</b>	<b>166,936</b>

				6/12/2017	11/13/2017	5/14/2018	
<b>OSCODA AREA SCHOOLS REVENUE BUDGET DETAIL</b>	<b>ACTUAL 2014-15</b>	<b>ACTUAL 2015-16</b>	<b>ACTUAL 2016-17</b>	<b>Budget 2017-18</b>	<b>Amended Budget 2017-18</b>	<b>Amended Budget 2017-18</b>	<b>Change Nov - May</b>
<b>Foundation Information</b>							
Property Taxes Received	6,004,310	6,154,279	6,064,839	6,092,498	6,143,806	6,097,133	-46,673
Foundation: State Payment & ARRA	2,972,573	2,764,367	2,783,344	2,655,585	2,709,528	2,749,562	40,034
Total Foundation	8,976,883	8,918,646	8,848,183	8,748,083	8,853,334	8,846,695	-6,639
Calculated Membership * Rate	8,976,883	8,918,646	8,848,183	8,748,083	8,853,334	8,846,695	-6,639
Note: Property Tax Received Excludes Renaissance Zone & Delinquent Personal Property Tax							
Note: For Tax Years after 2007, Industrial PP is Exempt; Commercial PP @ 6 Mill; other Non PRE = 18 Mills							
<b>Other State Aid</b>							
At Risk 31a	440,493	436,386	462,114	570,577	624,172	617,706	-6,466
At Risk 31a-carryover/11d Offset		29,866	0	0	0	0	0
Headlee Obligation - Data Collection 152a	30,933	30,383	29,761	29,043	29,317	29,420	103
Hold Harmless-Special Ed	56,050	141,982	124,071	127,159	128,688	159,030	30,342
Isolated District/Rural Transportation	55,064	53,292	52,760	51,482	51,911	53,031	1,120
Performance Based Funding 22j	49,419	0	0	0	0	0	0
Technology Infrastructure Grant 22i	14,483	21,272	0	0	0	0	0
MPSERS 147c(1)	490,634	670,245	749,175	749,972	757,571	702,922	-54,649
MPSERS 147c(2)					141,971	141,971	0
MPSERS 147d	14,261	0	0	0	0	0	0
MPSERS 147e						11,497	11,497
MSP School Safety Grant		13,945	0	0	0	0	0
Financial Analytic Tools		1,753	1,316	1,316	1,316	1,108	-208
Science Olympiad Grant		800	750	750	750	0	-750
Computer Adaptive Testing		6,693	5,003	0	0	4,535	4,535
Early Literacy Grant		5,035	18,860	0	2,114	4,279	2,165
HS Per-Pupil Bonus						8,014	8,014
Dual Enrollment Incentives						2,100	2,100
First Robotics						9,000	9,000
Prior Year State Aid Adjustments		53,553	10,206	0	0	49,034	49,034
Other: FY10 \$6 Per Pupil; CEPI	1,230	3,798	1,045	0	0	0	0
Total -Other State Aid	1,152,567	1,469,003	1,455,061	1,530,299	1,737,810	1,793,647	55,837
<b>Other Federal Revenue</b>							
National Forest Receipts	75,677	74,231	72,264	73,000	73,000	73,000	0
Class Size Reduction/TITLE IIA	177,659	170,326	67,160	178,770	95,431	132,168	36,737
Title V Rural & Low Income	0	0	0	0	0	19,748	19,748
Title VI,B Rural & Low Income	46,036	20,508	26,087	0	0	0	0
Other: FTL, Outreach, IDEA, Goals, I3 Grant	2,993	6,988	4,559	4,500	4,500	4,500	0
Total-Other Federal Revenue	302,365	272,053	170,070	256,270	172,931	229,416	56,485
<b>Local &amp; Other Revenue</b>							
Interest & Prop Tax Delinquent Int	38,666	40,020	48,181	50,000	50,000	65,000	15,000
Rent/Use of Facilities	108,240	100,440	91,535	92,901	84,901	68,401	-16,500
Tuition & Commun Svc Rev	34,066	23,406	18,203	17,500	22,500	16,973	-5,527
Garden / GLSI Grant;GSA Computers	75,806	4,313	25,300	0	0	0	0
Dues & Fees: Otters, etc	11,686	11,634	12,008	12,300	12,300	14,880	2,580
School Store & Merchandise Sales	1,918	2,685	1,630	2,442	2,442	3,063	621
Transportation Repair Svc	107,923	155,458	137,787	135,000	135,000	130,000	-5,000
Transportation Pmts-Field Trips/B4	63,939	47,423	78,846	63,000	63,000	63,000	0
Contributions	30,724	42,026	51,051	25,000	25,000	20,000	-5,000
E-Rate Reimbursement		149,014	0	0	0	0	0
Other, Medbill, Sale of Assets	106,888	80,903	65,341	71,500	72,220	62,397	-9,823
Total -Local & Other Revenue	579,856	657,322	529,882	469,643	467,363	443,714	-23,649
<b>Athletic Revenue</b>							
Gate Receipts	54841	49163	46460	47000	46000	40000	-6,000
Pay to Participate & Other Fees	17442	19284	17827	16500	16500	16500	0
Contributions, Interest, Other	13370	25212	13255	8000	12000	22330	10,330
Total	85,653	93,659	77,542	71,500	74,500	78,830	4,330

OSCODA AREA SCHOOLS GENERAL FUND EXPENSES											
Function	ACTUAL 2013-14	ACTUAL 2014-15	ACTUAL 2015-16	ACTUAL 2016-17	Budget 2017-18	Amended 2017-18	11/13/2017 Amended Budget 2017-18	5/14/2018 Amended Budget 2017-18	Change Nov - May		
111 Elementary Instruction	2,522,202	2,727,082	2,652,256	2,772,359	2,862,987	2,789,982	2,954,106	164,124		Title I grant moved Kindergarten wages from Compensatory Ed to Elementary Instruction	
112 Middle School Instruction	711,720	734,020	613,631	614,826	567,764	705,076	673,199	-31,877			
113 High School Instruction	1,569,275	1,481,488	1,574,411	1,447,768	1,527,761	1,604,243	1,573,978	-30,265			
118 Pre School Instruction	20,388	25,977	9,352	12,490	12,647	28,198	33,439	5,241			
119 Summer School-Basic	7,973	20,695	41,218	9,038	14,847	15,405	14,370	-1,035			
<b>Basic Instruction Total</b>	<b>4,831,558</b>	<b>4,989,262</b>	<b>4,890,868</b>	<b>4,856,481</b>	<b>4,986,006</b>	<b>5,142,904</b>	<b>5,249,092</b>	<b>106,188</b>			
122 Special Education Instruction	799,237	863,484	928,237	969,970	1,029,078	992,523	1,009,763	17,240			
125 Compensatory Ed Instruction(At Risk, Title)	816,756	768,678	961,663	950,213	1,081,290	1,048,077	895,342	-152,735		Title I grant moved Kindergarten wages from Compensatory Ed to Elementary Instruction	
127 Career & Technical	202,940	219,620	189,040	145,488	145,488	145,488	146,900	1,412			
<b>Instruction Added Needs Total</b>	<b>1,818,933</b>	<b>1,851,782</b>	<b>2,078,930</b>	<b>2,065,671</b>	<b>2,255,856</b>	<b>2,186,088</b>	<b>2,052,005</b>	<b>-134,083</b>			
212 Guidance Services	159,079	183,228	117,000	118,202	115,304	94,365	93,685	-680			
213 Health Services	5,151	9,901	17,015	18,105	15,000	18,000	18,000	0			
214 Psychological Services	5,834	19,673	7,769	11,570	11,000	12,000	12,165	165			
215 Speech & Audiology	138,093	144,064	116,292	103,280	109,920	108,444	108,444	0			
216 Social Work Services	30,285	57,074	56,950	57,136	58,485	58,605	61,185	2,580			
218 Teacher Consultant	58,842	65,887	51,027	54,079	66,575	67,995	67,995	0			
<b>Pupil Support Services Total</b>	<b>397,284</b>	<b>479,827</b>	<b>366,053</b>	<b>362,372</b>	<b>373,284</b>	<b>359,409</b>	<b>361,474</b>	<b>2,065</b>			
221 Improvement of Instruction	132,851	187,560	169,391	76,482	83,837	79,962	106,539	26,577		Increases to Title II training budget	
222 Educational Media	1,337	1,110	0	734	0	0	0	0			
225 Computer Assisted Instruction	155,990	446,958	136,962	167,061	156,381	177,806	217,625	39,819		Increase for Title purchases of technology	
226 Supervision/Dir Instructional Staff	94,365	94,715	94,609	81,398	71,739	73,037	84,164	11,147			
227 Academic Student Assessment	25,948	42,324	39,488	48,659	48,590	59,403	60,704	1,301			
<b>Instructional Staff Support Services</b>	<b>410,491</b>	<b>772,667</b>	<b>440,450</b>	<b>374,334</b>	<b>360,547</b>	<b>390,208</b>	<b>469,052</b>	<b>78,844</b>			
231 Board of Education	69,189	62,321	62,574	64,708	64,453	61,298	66,798	5,500			
232 Executive Administration	277,596	280,064	281,957	292,161	295,311	309,648	302,088	-7,560			
241 Office of the Principal	743,016	770,668	729,591	718,839	747,931	783,591	767,360	-16,231			
249 Other School Administration	2,048	1,351	1,845	847	2,000	2,000	2,000	0			
<b>Total General &amp; School Admin Svc</b>	<b>1,091,849</b>	<b>1,114,404</b>	<b>1,075,967</b>	<b>1,076,555</b>	<b>1,109,695</b>	<b>1,156,537</b>	<b>1,138,246</b>	<b>-18,291</b>			
252 Fiscal Svc-Payroll,Accounting	156,105	170,261	173,860	181,514	180,239	182,728	182,828	100			
259 Other Business Services	42,318	43,956	40,748	51,195	51,252	50,962	49,162	-1,800			
261 Operating Building Services	991,809	947,069	1,114,015	1,395,272	1,113,784	1,140,968	1,131,713	-9,255			
271 Pupil Transportation	776,720	799,245	848,950	835,065	904,580	951,156	934,019	-17,137			
283 Staff/Personnel Services	28,040	25,930	28,259	26,677	32,355	30,872	31,487	615			
284 Support Services Technology	111,852	107,270	328,961	126,346	125,293	131,638	123,668	-7,970			
285 Pupil Accounting	64,500	23,163	22,756	23,408	24,933	25,035	25,035	0			
<b>293 Athletic Activities</b>	<b>252,253</b>	<b>259,623</b>	<b>297,204</b>	<b>274,211</b>	<b>260,719</b>	<b>283,036</b>	<b>316,071</b>	<b>33,035</b>		Increases due to supplies purchased with donations from the athletic boosters.	
321 Community Recreation	59,062	80,323	66,158	72,665	70,383	70,594	90,073	19,479		Increase do to costs for the Robotics Program	
331 Community Activities	23,139	23,111	12,669	13,465	14,700	9,329	10,944	1,615			
361 Welfare Activities						1700	500	-1,200			
625 Transfer to Food Service	865	789	1,067	0	1,000	1,000	1,000	0			
<b>Total General Fund Expense &amp; Transfer</b>	<b>11,056,778</b>	<b>11,688,682</b>	<b>11,786,915</b>	<b>11,735,231</b>	<b>11,864,626</b>	<b>12,114,164</b>	<b>12,166,369</b>	<b>52,205</b>			
Note: The Michigan Public School Accounting Manual may be found under State Aid & School Finance at <a href="http://www.michigan.gov/mde">www.michigan.gov/mde</a>											

**OSCODA AREA SCHOOLS FOOD SERVICE BUDGET**

				6/12/2017	11/13/2017	5/14/2018	
	ACTUAL	ACTUAL	ACTUAL	Budget	Amended Budget	Amended Budget	Change
	2014-15	2015-16	2016-17	2017-18	2017-18	2017-18	Nov - May
<b>REVENUE</b>							
Cash Food Sales-Meals	69,780	59,954	95,814	100,000	100,000	91,500	-8,500
State Sources	45,943	28,964	26,818	27,718	26,895	23,695	-3,200
Federal Reimbursement	596,422	616,692	509,093	510,000	535,000	555,000	20,000
Federal Summer Feeding Program		7,774	0	0	0	0	0
ARRA Federal Equipment Grant							
Federal Fruit & Vegetable Grant							
Commodity Market Value	37,331	44,035	40,701	46,764	46,764	43,309	-3,455
Interest, Catering & Other	42,117	41,655	32,673	31,700	32,300	33,000	700
<b>TOTAL REVENUE</b>	<b>791,593</b>	<b>799,074</b>	<b>705,099</b>	<b>716,182</b>	<b>740,959</b>	<b>746,504</b>	<b>5,545</b>
At Risk Revenue Transfer-State	789	1,067	681	1,000	1,000	1,000	0
<b>TOTAL</b>	<b>792,382</b>	<b>800,141</b>	<b>705,780</b>	<b>717,182</b>	<b>741,959</b>	<b>747,504</b>	<b>5,545</b>
<b>EXPENSES</b>							
Wage & Benefits - Food Services	268,843	275,003	266,381	262,685	268,789	257,451	-11,338
Pupil Support-Lunchroom Para/Subs	38,895	37,576	32,606	33,839	38,263	37,327	-936
Operation of Plant-Custodian/Subs	3,612	3,326	3,659	3,720	3,686	4,358	672
Food Costs	288,106	302,123	274,605	270,928	282,750	283,000	250
Commodity Market Value	37,331	44,035	40,701	46,764	46,764	43,309	-3,455
Purchased Services #	49,162	44,870	43,561	45,055	47,984	54,984	7,000
Equipment & Supplies, Other	24,365	26,452	31,522	25,050	26,200	26,200	0
<b>TOTAL EXPENSES</b>	<b>710,314</b>	<b>733,385</b>	<b>693,035</b>	<b>688,041</b>	<b>714,436</b>	<b>706,629</b>	<b>-7,807</b>
<b>REVENUE-EXPENSES</b>	<b>82,068</b>	<b>66,756</b>	<b>12,745</b>	<b>29,141</b>	<b>27,523</b>	<b>40,875</b>	<b>13,352</b>
Transfer for Indirect Costs**	-39,720	-51,000	-44,248	-45,300	-49,183	-49,183	0
<b>Net Income (Loss)</b>	<b>42,348</b>	<b>15,756</b>	<b>-31,503</b>	<b>-16,159</b>	<b>-21,660</b>	<b>-8,308</b>	<b>13,352</b>
<b>FUND BALANCE</b>							
BEGINNING	132,970	175,318	191,074	150,401	159,571	159,571	0
Plus: Revenue-Expense	82,068	66,756	12,745	29,141	27,523	40,875	13,352
Less: Transfer to Gen Fund	-39,720	-51,000	-44,248	-45,300	-49,183	-49,183	0
<b>ENDING BALANCE</b>	<b>175,318</b>	<b>191,074</b>	<b>159,571</b>	<b>134,242</b>	<b>137,911</b>	<b>151,263</b>	<b>13,352</b>
**Payment to general fund for indirect costs (e.g. building insurance, utilities, maintenance).							
MDE FY18 OAS rate = 13.01% of allowable expense (exclude food, contracts, capital outlay).							